

**PHUONG NAM EDUCATION INVESTMENT
AND DEVELOPMENT JOINT STOCK
COMPANY**

Number: 482/CV

*Explanation for the fact that after-tax profit
fluctuated more than 10% compared to the same
period*

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, July 18, 2025

To: Hanoi Stock Exchange.

- Organization name: Phuong Nam Education Investment and Development Joint Stock Company
- Stock Code: SED
- Address: 231 Nguyen Van Cu Street, Cho Quan Ward, Ho Chi Minh City
- Telephone: (028) 73035556 Fax: (028) 38300702
- Disclosure Content:

Based on the production and business results of the second quarter of 2025 and the production and business results of the second quarter of 2024, the profit after tax of the second quarter of 2025 increased by more than 10% compared to the same period of 2024. Therefore, our Company hereby issues this document to explain to the Department as follows:

Revenue increased by 9%, financial expenses decreased, leading to the profit after tax of the second quarter of 2025 increased compared to the same period of 2024.

Sincerely report.

Recipients:

- As above;
- Records: HC

General Director

Lê Phuong Mai