

No: 144/2025/CV/VC9-TCKT

Hanoi, July 18, 2025

TO: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

VC9-No 9 Construction Joint Stock Company respectfully sends greetings to the esteemed Commission and Exchange.

In compliance with the information disclosure obligations of listed organizations as stipulated in Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding information disclosure on the securities market, and the Information Disclosure Regulations at the Hanoi Stock Exchange issued under Decision No. 606/QĐ-SGDHN dated September 29, 2016, VC9-No 9 Construction Joint Stock Company would like to explain to the Commission and the Exchange about the fluctuations in the business results of Q2/2025 compared to Q2/2024 as follows:

The business results of Q2/2025 compared to Q2/2024 increased or decreased due to the following main reasons:

Indicator	Q2/2025 Financial Report	Q2/2024 Financial Report	%+/-
Net revenue from sales and services	26.662.207.283	54.664.840.160	-51%
Net profit after tax	219.169.120	390.041.694	-44%

VC9 -No 9 Construction Joint Stock Company is an enterprise where revenue from construction and installation accounts for a significant proportion of its total sales and service provision revenue. In Q2 2025, revenue decreased by 51% compared to Q2 2024. Cost of goods sold in Q2 2025 decreased by 53% compared to Q2 2024, and gross profit in Q2 2025 decreased by 35% compared to the same period in 2024. Selling, general, and administrative expenses in Q2 2025 decreased by 37% compared to Q2 2024, and financial expenses in Q2 2025 decreased by 32% compared to the same period in 2024. This led to a 44% decrease in profit after tax for Q2 2025 compared to the same period.

VC9-No 9 Construction Joint Stock Company provided an explanation to the State Securities Commission and the Hanoi Stock Exchange regarding the reasons for the fluctuation in its profit after tax compared to the same period last year.

Respectfully,

Recipients:

- As above;
- Archive: Office, Finance & Accounting Department.

**VC9 - NO 9 CONSTRUCTION JOINT
STOCK COMPANY**



TỔNG GIÁM ĐỐC
Nguyễn Văn Cảnh