

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY**

No.: 22 /AGWEC-ID

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

An Giang, July, 19, 2025

PERIODIC FINANCIAL STATEMENT DISCLOSURE

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the stock market, An Giang Power and Water Supply Joint Stock Company hereby discloses its Quarter 2, 2025 Financial Statements (FS) to the Hanoi Stock Exchange as follows:

1. Organization Name:

- Stock Code: DNA
- Address: 821 Tran Hung Dao Street, Binh Duc Ward, An Giang Province
- Contact phone number/Tel: 0296.3856100 Fax: 0296.3857800
- Email: thaongoc5ag@gmail.com. Website: www.diennuocag.com.vn.

2. Content of Information Disclosure:

- Quarter 2, 2025 Financial Statements

Separate Financial Statements (for listed organizations without subsidiaries and for parent accounting units with dependent units); ☐

Consolidated Financial Statements (for listed organizations with subsidiaries); ☐

Combined Financial Statements (for listed organizations with dependent accounting units that maintain separate accounting systems); ☒

- Cases requiring explanation of reasons:

+ The auditing organization issues an opinion other than an unqualified opinion on the Financial Statements (for audited Financial Statements):

☐

Yes

☒

No

Explanation document if "Yes" is checked:

☐

Yes

☒

No

+ Post-tax profit in the reporting period has a variance of 5% or more before and after audit, or changes from loss to profit or vice versa (for audited Financial Statements of 2022):

☐ Yes

☒ No

Explanation document if "Yes" is checked:

☐ Yes

☒ No

+ Post-tax corporate income profit in the income statement for the reporting period changes by 10% or more compared to the same period last year:

Yes ☒

☐ No

Explanation document if "Yes" is checked:

Yes ☒

☐ No

+ Post-tax profit in the reporting period is a loss, changes from a profit in the same period last year to a loss in this period, or vice versa:

☐ Yes

No ☒

Explanation document if "Yes" is checked:

☐ Yes

No ☒

This information was disclosed on the company's website on: 19.1.7.2025
at www.diennuocag.com.vn (investor relations section).

Attached documents:

- Financial Statements.....
- Explanation document

Representative of the Organization

Legal Representative/Authorized Information Discloser
(Sign, state full name, title, affix seal)



Lương Văn Bạ

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No: 23 / CTCPDN-CBTT

An Giang, July. 19, 2025

*Re: Explanation for the change in profit after
corporate income tax by more than 10% in the
Financial Statements for Q2 2025*

To: - State Securities Commission.

- Hanoi Stock Exchange

*Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated
November 16, 2020, of the Ministry of Finance, guiding information disclosure on the
securities market;*

An Giang Power and Water Supply Joint Stock Company (hereinafter referred
to as the Company) hereby reports and explains the reasons for the change in profit
after corporate income tax by more than 10% as follows:

According to the Financial Statements for Q2 2025, the Company's profit after
corporate income tax was VND 50.033.998.954, an increase of VND 13.468.927.467
compared to the profit after corporate income tax for Q2 2024 (more than 10%
compared to the same period last year).

Reason: In the first six months of this year, customer demand for electricity and
water increased significantly, leading to good growth in the Company's electricity and
water sales volume.

In the first six months of this year, some electricity and water renovation and
repair projects, which were to be funded by expenses, were implemented behind their
planned schedule.

The Company proactively saved administrative expenses and recurring repair
costs to ensure the Company's profit growth in the first six months of 2025.

From the above reasons, the Company's profit after corporate income tax for Q2 2025 increased by more than 10% compared to Q2 2024 performance.

The above is the explanation regarding the change in profit after corporate income tax by more than 10% in the Financial Statements for Q2 2025. The Company hereby reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely,

Recipients:

- As above;
- Filed in the archives, PBD./.

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY**

CHAIRMAN



Lương Văn Ba

821 Tran Hung Dao, Group 13, Binh Thoi 1 Hamlet,
Binh Khanh Ward, Long Xuyen city, An Giang
Province

(Issued under Circular No. 200/2014/TT-BTC dated
December 22, 2014 of the Ministry of Finance)

BALANCE SHEET

On June 30, 2025

(Applicable to enterprises meeting the going concern assumption)

ASSETS	Code	Notes	End of Quarter Balance	Beginning of Year Balance
1	2	3	4	5
A. CURRENT ASSETS	100		538.830.599.732	413.616.886.399
I. Cash and Cash Equivalents	110	V.1	82.543.772.437	46.457.676.036
1. Cash	111		82.543.772.437	46.457.676.036
2. Cash Equivalents	112			
II. Short-term Financial Investments	120		35.340.000.000	45.340.000.000
1. Trading Securities	121			
2. Provision for Impairment of Trading Securities (*)	122			
3. Held-to-Maturity Investments	123	V.2a	35.340.000.000	45.340.000.000
III. Short-term Receivables	130		336.498.755.308	256.082.266.524
1. Short-term Trade Receivables	131	V.3	315.720.110.254	238.398.029.760
2. Short-term Prepayments to Suppliers	132	V.4	1.895.779.980	948.907.617
3. Short-term Intercompany Receivables	133			
4. Receivables from Construction Contracts by Progress Billing	134			
5. Short-term Loans Receivable	135			
6. Other Short-term Receivables	136	V.5a	20.002.323.615	17.854.787.688
7. Provision for Doubtful Short-term Receivables (*)	137	V.5b	(1.119.458.541)	(1.119.458.541)
8. Assets Awaiting Resolution	139			
IV. Inventories	140		45.453.657.993	40.071.456.211
1. Inventories	141	V.6	45.453.657.993	40.071.456.211
2. Provision for Decline in Value of Inventories (*)	149			
V. Other Current Assets	150		38.994.413.994	25.665.487.628
1. Short-term Prepaid Expenses	151	V.7a	38.994.413.994	25.665.487.628
2. Deductible Value Added Tax	152			
3. Taxes and Other Receivables from the State	153			
4. Government Bond Repurchase Agreements	154			
5. Other Current Assets	155			
B. NON-CURRENT ASSETS	200		1.132.230.005.209	1.137.606.199.487
I. Long-term Receivables	210			
1. Long-term Trade Receivables	211			
2. Long-term Prepayments to Suppliers	212			
3. Business Capital in Dependent Units	213			
4. Long-term Intercompany Receivables	214			
5. Long-term Loans Receivable	215			
6. Other Long-term Receivables	216			
7. Provision for long-term doubtful debts (*)	219			
II. Fixed Assets	220		976.860.471.797	983.264.355.045
1. Tangible Fixed Assets	221	V.8	959.746.376.861	966.039.876.339

ASSETS	Code	Notes	End of Quarter Balance	Beginning of Year Balance
1	2	3	4	5
- Cost	222		2.213.071.290.312	2.167.180.917.603
- Accumulated Depreciation (*)	223		(1.253.324.913.451)	(1.201.141.041.264)
2. Finance Leased Fixed Assets	224			
- Cost	225			
- Accumulated Depreciation (*)	226			
3. Intangible Fixed Assets	227	V.9	17.114.094.936	17.224.478.706
- Cost	228		18.761.191.827	18.761.191.827
- Accumulated Amortization (*)	229		(1.647.096.891)	(1.536.713.121)
III. Investment Properties	230			
- Cost	231			
- Accumulated Depreciation (*)	232			
IV. Long-term Work in Progress	240		29.626.583.080	24.168.249.229
1. Long-term Work in Progress for Production and Business	241			
2. Capital Work in Progress	242	V.10	29.626.583.080	24.168.249.229
V. Long-term Financial Investments	250		5.584.040.000	5.584.040.000
1. Investments in Subsidiaries	251			
2. Investments in Joint Ventures and Associates	252			
3. Equity Investments in Other Entities	253	V.2b	84.040.000	84.040.000
4. Provision for Long-term Financial Investments (*)	254			
5. Held-to-Maturity Investments	255	V.2a	5.500.000.000	5.500.000.000
VI. Other Long-term Assets	260		120.158.910.332	124.589.555.213
1. Long-term Prepaid Expenses	261	V.7b	120.158.910.332	124.589.555.213
2. Deferred Income Tax Assets	262			
3. Long-term Equipment, Materials, and Spare Parts	263			
4. Other Long-term Assets	268			
TOTAL ASSETS (270 = 100 + 200)	270		1.671.060.604.941	1.551.223.085.886

EQUITY AND LIABILITIES	Code	Notes	End of Year Balance	Beginning of Year Balance
1	2	3	4	5
C. LIABILITIES	300		831.510.635.538	705.387.095.814
I. Current Liabilities	310		581.341.379.576	408.254.182.009
1. Short-term Trade Payables	311	V.11	211.283.778.585	166.151.014.580
2. Short-term Advances from Customers	312	V.12	923.977.120	160.485.753
3. Taxes and Other Payables to State	313	V.13	26.298.461.687	42.634.034.851
4. Payables to Employees	314	V.14	50.631.447.666	58.411.516.109
5. Short-term Accrued Expenses	315	V.15	469.227.794	707.698.768
6. Short-term Intercompany Payables	316			
7. Payables based on Construction Contract Progress	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	V.16a	155.218.155.380	30.202.599.185
10. Short-term loans and financial lease liabilities	320	V.17a	118.735.959.075	91.694.215.674
11. Short-term provisions	321			
12. Bonus and welfare fund	322	V.18	17.780.372.269	18.292.617.089
13. Price stabilization fund	323			
14. Repurchase agreements of government bonds	324			

ASSETS	Code	Notes	End of Quarter Balance	Beginning of Year Balance
1	2	3	4	5
II. Long-term Liabilities	330		250.169.255.962	297.132.913.805
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Intercompany payables on business capital	334			
5. Long-term intercompany payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337	V.16b	107.203.670.048	151.074.670.048
8. Long-term loans and financial lease liabilities	338	V.17b	126.244.028.574	131.832.961.754
9. Convertible bonds	339			
10. Preferred shares	340			
11. Deferred income tax liabilities	341	V.19	16.721.557.340	14.225.282.003
12. Long-term provisions	342			
13. Science and technology development fund	343	V.20		
D. EQUITY	400		839.549.969.403	845.835.990.072
I. Owner's Equity	410		839.549.969.403	845.835.990.072
1. Owner's contributed capital	411	V.21	563.295.670.000	563.295.670.000
- Common shares with voting rights	411a		563.295.670.000	563.295.670.000
- Preferred shares	411b			
2. Share premium	412			
3. Convertible bond options	413			
4. Other owner's capital	414			
5. Treasury shares (*)	415			
6. Revaluation surplus of assets	416			
7. Exchange rate differences	417			
8. Investment and development fund	418	V.21	174.470.612.838	155.470.612.838
9. Enterprise restructuring support fund	419			
10. Other equity funds	420			
11. Undistributed after-tax profit	421	V.21	101.783.686.565	127.069.707.234
- Undistributed after-tax profit accumulated to the end of the prior period	421a		42.575.356.734	42.575.356.734
- Undistributed after-tax profit for the current period	421b		59.208.329.831	84.494.350.500
12. Capital for construction in progress	422	V.21		
II. Other Funds and Funding Sources	430			
1. Funding sources	431			
2. Funding sources that have formed fixed assets	432			
TOTAL CAPITAL (440 = 300 + 400)	440		1.671.060.604.941	1.551.223.085.886

Preparer

Chief Accountant

Prepared on July 17, 2025

Chairman of the Board of Directors

Duong Quoc Quan

Pham Cao Tri



Luong Van Ba

INCOME STATEMENT
First Six Months of 2025

Unit: VND

Item	Code	Notes	Quarter 2		Accumulated from year start	
			Current Year	Prior Year	Current Year	Prior Year
1	2	3	4	5	4	5
1. Revenue from sales of goods and services	01	VI.1	760.772.906.106	755.347.838.107	1.395.095.728.311	1.385.814.076.246
2. Revenue deductions	02					
3. Net revenue from sales of goods and services (10 = 01 - 02)	10		760.772.906.106	755.347.838.107	1.395.095.728.311	1.385.814.076.246
4. Cost of goods sold	11	VI.2	604.645.975.988	614.518.466.122	1.114.234.112.236	1.103.449.300.250
5. Gross profit from sales of goods and services (20 = 10 - 11)	20		156.126.930.118	140.829.371.985	280.861.616.075	282.364.775.996
6. Financial income	21	VI.3	512.609.611	816.571.795	852.264.609	1.416.349.648
7. Financial expenses	22	VI.4	4.489.774.253	4.623.767.022	9.205.993.537	10.608.129.096
- Of which: Interest expense	23		4.489.774.253	4.623.767.022	9.205.993.537	10.608.129.096
8. Selling expenses	25	VI.5	55.478.140.505	60.723.589.694	100.288.399.746	100.361.985.493
9. General and administrative expenses	26	VI.6	36.266.330.486	32.663.116.461	58.185.414.566	49.529.562.255
10. Net profit from business activities {30=20+(21-22)-(25+26)}	30		60.405.294.485	43.635.470.603	114.034.072.835	123.281.448.800
11. Other income	31	VI.7	6.303.999.310	2.316.043.257	11.527.421.096	3.607.769.070
12. Other expenses	32	VI.8	4.171.745.858	235.797.143	4.286.969.413	411.425.476
13. Other profit (40 = 31 - 32)	40		2.132.253.452	2.080.246.114	7.240.451.683	3.196.343.594
14. Total accounting profit before tax (50 = 30 + 40)	50		62.537.547.937	45.715.716.717	121.274.524.518	126.477.792.394
15. Current corporate income tax expense	51		10.007.273.646	7.576.997.346	21.757.519.350	23.729.690.029
16. Deferred corporate income tax expense	52		2.496.275.337	1.573.647.884	2.496.275.337	1.573.647.884
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		50.033.998.954	36.565.071.487	97.020.729.831	101.174.454.481
18. Basic earnings per share (*)	70		760	542	1.474	1.537
19. Diluted earnings per share (*)	71					

Prepared on July 17, 2025

Preparer

Chief Accountant

Chairman of the Board of Directors

Duong Quoc Quan

Pham Cao Tri



CHỦ TỊCH HĐQT

Luong Van Ba

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

CASH FLOW STATEMENT

Form B03a-DN

(Issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance)

(Indirect Method)

For the financial period from 01/01/2025 to 30/06/2025

Unit: Vietnamese Dong

ITEM	Code	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	121.274.524.518	126.477.792.394
2. Adjustments for:			
Properties	02	52.735.632.132	50.232.902.721
Provisions	03		
Gains, losses from foreign exchange rate differences due to revaluation of monetary items with foreign currency origin	04	-	-
Profit (loss) from investment activities	05	(778.138.055)	(1.332.089.122)
Interest expense	06	9.205.993.537	10.608.129.096
Other adjustments	07	-	-
Profit from operating activities before changes in working capital	08	182.438.012.132	185.986.735.089
Increase, decrease in receivables	09	(80.381.035.661)	(100.383.339.185)
Increase, decrease in inventories	10	(5.182.941.053)	4.290.887.051
Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11	31.005.864.227	145.151.376.105
Increase, decrease in prepaid expenses	12	(8.898.281.485)	(12.478.879.575)
Increase, decrease in trading securities	13	-	-
Interest paid	14	(10.379.367.729)	(11.521.767.301)
Corporate income tax paid	15	(33.383.614.669)	(33.685.107.744)
Other cash receipts from operating activities	16	14.040.000	-
Other cash payments for operating activities	17	(19.338.684.820)	(15.110.281.395)
Net cash flows from operating activities	20	55.893.990.942	162.249.623.045
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash paid for purchase, construction of fixed assets and other long-term assets	21	(51.989.343.464)	(44.250.501.928)
2. Cash received from liquidation, disposal of fixed assets and other long-term assets	22	-	-
3. Cash paid for loans, purchase of debt instruments of other entities	23	(7.000.000.000)	(7.000.000.000)
4. Cash recovered from loans, resale of debt instruments of other entities	24	17.000.000.000	7.000.000.000
other entities	25	-	-
	26	-	-
7. Cash received from interest on loans, dividends and shared	27	742.684.932	1.107.383.561
Net cash flows from investing activities	30	(41.246.658.532)	(43.143.118.367)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuance of shares, capital contributions from	31	-	-
2. Cash paid for return of capital contributions to owners, repurchase of shares issued by the enterprise	32	-	-
3. Cash received from borrowings	33	81.526.196.148	40.758.667.330
4. Cash paid for principal of borrowings	34	(60.073.385.932)	(80.578.682.936)

ITEM	Code	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
liabilities	35	-	-
6. Dividends, profits paid to owners	36	(14.046.225)	
Net cash flows from financing activities	40	21.438.763.991	(39.820.015.606)
Net cash flows during the period (50 = 20+30+40)	50	36.086.096.401	79.286.489.072
period	60	46.457.676.036	13.500.483.987
Effect of exchange rate changes on foreign currency translation	61	-	-
Cash and cash equivalents at end of period (70 = 50+60+61)	70	82.543.772.437	92.786.973.059

Preparer

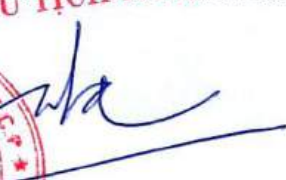
Chief Accountant

Prepared on July 17, 2025
Chairman of the Board of Directors


Duong Quoc Quan


Pham Cao Tri




Luong Van Ba

NOTES TO THE FINANCIAL STATEMENTS

First Six Months of 2025

For the financial year ended December 31, 2025

I. CHARACTERISTICS OF ENTERPRISE OPERATIONS

1. Form of Capital Ownership

An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as the "Company"), formerly An Giang Power and Water Supply Joint Stock Company, was equitized under Decision No. 1242/QĐ-UBND dated August 4, 2010, of the An Giang Provincial People's Committee.

On March 28, 2011, the Company registered its operations as a joint stock company with enterprise code 1600249791, according to the Enterprise Registration Certificate for Joint Stock Company issued by the An Giang Department of Planning and Investment. The Enterprise Registration Certificate for Joint Stock Company was amended for the first time on June 13, 2013; the second time on August 14, 2013; the third time on June 7, 2016; the fourth time on August 10, 2016; the fifth time on September 18, 2019; the sixth time on October 31, 2020; the seventh time on November 1, 2021, with changes to the enterprise registration content on August 15, 2024; and the eighth time on January 15, 2022, with changes to the enterprise registration content on August 15, 2024.

The Company's registered office is located at 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Hamlet, Binh Duc Ward, Long Xuyen City, An Giang Province.

Branches include:

- Long Xuyen Water Supply Enterprise;
- Chau Doc Power and Water Enterprise;
- Cho Moi Power and Water Enterprise;
- Chau Phu Power and Water Enterprise;
- Phu Tan Power and Water Enterprise;
- An Phu Power and Water Enterprise;
- Tinh Bien Power and Water Enterprise;
- Tri Ton Power and Water Enterprise;
- Tan Chau Power and Water Enterprise
- Chau Thanh Power and Water Enterprise;
- Thoai Son Power and Water Enterprise;
- Power and Water Construction and Installation Enterprise.

2. Business lines according to the Enterprise Registration Certificate include:

- Electricity distribution and transmission;
- Hotel business;

-
- Installation of pumping systems and water pipes; Construction of water supply and drainage treatment works and water supply and drainage pipeline networks;
 - Construction of traffic works;
 - Production and distribution of clean water; Exploitation and production of mineral water;
 - Trading of electricity and water materials and equipment;
 - Site leveling;
 - Trading of agricultural products; Trading of foodstuffs;
 - Wholesale of food products;
 - Seafood processing;
 - Construction of civil works; Construction of power lines; Construction of pumping stations; Inland aquaculture;
 - Restaurant business;
 - Real estate business with ownership or lease;
 - Investment and construction of industrial park infrastructure; Investment and construction of hotels; Investment and construction of entertainment areas; Business of entertainment areas; Restaurant business.

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

1. Accounting Period

The Branch's accounting period begins on January 01 and ends on December 31 annually.

2. The currency used in accounting records is Vietnamese Dong (VND) because transactions are conducted in VND.

III. APPLICABLE ACCOUNTING REGIME

1. Applicable Accounting Regime

The Company applies the Vietnamese Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, and Vietnamese Corporate Accounting Standards issued by the Ministry of Finance.

2. Changes in Accounting Policies

On December 22, 2014, the Ministry of Finance issued Circular No. 200/2014/TT-BTC guiding the Vietnamese Corporate Accounting Regime ("Circular 200") to replace Decision No. 15/2006/QD-BTC dated March 20, 2006 ("Decision 15"), and effective for fiscal years beginning on or after January 01, 2015.

The effects of changes in accounting policies as guided by Circular 200 are applied prospectively. Opening balances have been rearranged and reclassified to comply with the provisions of Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance.

3. Statement of Compliance with Accounting Standards and Accounting Regime

The Board of Management ensures full compliance with the requirements of current Vietnamese Corporate Accounting Standards and Accounting Regime in the preparation of Financial Statements.

4. Applicable Accounting Book Format

The Company applies the Journal Voucher accounting book format.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The financial statements are presented in Vietnamese Dong (VND), on a historical cost basis, and prepared in compliance with Vietnamese accounting standards, the Vietnamese corporate accounting regime, and relevant current regulations in Vietnam.

2. Principles for Determining Cash and Cash Equivalents

2.1. Principles for Determining Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash in banks, and cash in transit. Cash equivalents are short-term investments with a maturity or recovery period of no more than 3 months that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

3. Accounting Policies for Inventories

Principles for Inventory Valuation

Inventories are measured at cost. The cost of inventories includes all costs of purchase, costs of conversion, and other costs incurred in bringing the inventories to their present location and condition.

The cost of purchased inventories includes the purchase price, non-refundable taxes, transportation costs, loading and unloading costs, storage costs during the purchasing process, and other costs directly related to the acquisition of inventories.

Determining year-end inventory value using the First-In, First-Out (FIFO) method.

Inventory accounting is performed using the perpetual inventory method.

Provision for Decline in Value of Inventories

At the end of the annual accounting period, when the net realizable value of inventories is lower than their cost, a provision for the decline in value of inventories must be made.

The provision for the decline in value of inventories is the difference between the cost of inventories and their net realizable value.

The provision for the decline in value of inventories is made on an item-by-item basis.

4. Principles for recognition of trade receivables and other receivables

Recognition principles

Customer receivables, prepayments to suppliers, and other receivables at the reporting date, if:

- Have a recovery or payment period of less than 1 year are classified as Current Assets;
- Have a recovery or payment period of more than 1 year are classified as Non-current Assets.

Provision for doubtful debts

The provision for doubtful debts represents the estimated loss portion of receivables that are unlikely to be collected from customers at the financial reporting date.

5. Recognition and depreciation of fixed assets

Principles for recognition of tangible fixed assets

The initial value of tangible fixed assets is recognized at historical cost; after initial recognition, during their use, tangible fixed assets are recognized at historical cost, accumulated depreciation, and carrying amount.

The historical cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the point they are ready for their intended use.

Depreciation method for tangible fixed assets

Depreciation is recognized using the straight-line method. The estimated depreciation periods are as follows:

Buildings and architectural structures	5 - 25 years
Machinery and equipment	3 - 25 years
Transportation equipment	5 - 10 years
Other fixed assets	3 - 8 years
Computer software	5 years
Site clearance compensation expenses	50 years

Principles for recognition of intangible fixed assets

The initial value of intangible fixed assets is recognized at historical cost; after initial recognition, during their use, intangible fixed assets are recognized at historical cost, accumulated amortization, and carrying amount.

The historical cost of intangible fixed assets includes all costs incurred by the enterprise to acquire the intangible fixed assets up to the point they are ready for their intended use.

6. Method for allocating prepaid expenses

Prepaid expenses that relate only to the current financial year are recognized as production and business expenses within that financial year.

The calculation and allocation of long-term prepaid expenses to production and business expenses for each accounting period are based on the nature and extent of each type of expense to select an appropriate allocation method and criteria.

7. Principles for recognition of other short-term and long-term investments

Other investments at the reporting date, if:

- Have a recovery or maturity period of no more than 3 months from the date of purchase are considered cash equivalents;
- Have a capital recovery period of less than 1 year are classified as Current Assets;
- Have a capital recovery period of more than 1 year are classified as Non-current Assets.

8. Accounting for financial investments

Recognition principles

Investments in subsidiaries and associate companies are accounted for using the cost method. Net profits distributed from subsidiaries and associate companies arising after the investment

date are recognized in the Income Statement. Other distributions (excluding net profits) are considered a recovery of investments and are recognized as a reduction in the investment cost.

9. Recognition of trade payables and other payables

Trade payables to suppliers, intercompany payables, other payables, and borrowings at the reporting date, if:

- Have a payment period of less than 1 year are classified as current liabilities;
- Have a payment period of more than 1 year are classified as non-current liabilities;
- Assets pending resolution are classified as current liabilities;
- Deferred income tax is classified as a long-term liability.

10. Accrual of expenses

Expenses that have not yet actually arisen but are accrued into production and business costs during the period to ensure that when actual expenses arise, they do not cause a sudden increase in production and business costs, based on the principle of matching revenue and expenses. When these expenses arise, if there is a difference from the amount accrued, the accountant shall make additional entries or reduce the expenses corresponding to the difference.

11. The 2025 salary fund is provisioned in accordance with Resolution No. 01NQ/GMS (dated June 20, 2025).

12. A financial instrument is a contract that gives rise to a financial asset of the Company and a financial liability or equity instrument of another entity.

Financial assets include:

- Cash
- Equity instruments of another entity
- A contractual right to: (i) Receive cash or another financial asset from another entity; or (ii) Exchange financial assets or financial liabilities with another entity under conditions that are potentially favorable to the Company;
- A contract that will or may be settled in the Company's own equity instruments.

Financial liabilities are the following obligations:

- A contractual obligation to: (i) Deliver cash or another financial asset to another entity; (ii) Exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or
- A contract that will or may be settled in the Company's own equity instruments.

The Company's financial assets include Cash and cash equivalents, Trade receivables, Other receivables, and Financial investments.

The Company's financial liabilities include Loans and borrowings, Trade payables, and Other payables.

Initial carrying amount of financial assets: Financial assets are recognized on the purchase date and derecognized on the sale date. At the time of initial recognition, financial assets are recognized at the purchase price/issuance cost plus other direct costs related to the acquisition or issuance of that financial asset.

The fair value of financial instruments is the value at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

To estimate the fair value of financial instruments, the Company uses the following assumptions and methods:

- The fair value of cash, short-term receivables, and short-term payables approximates their carrying amounts (net of provision for uncollectible amounts);
- The fair value of long-term receivables and payables is estimated by discounting cash flows using interest rates applicable to liabilities with similar characteristics and maturity periods.

13. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets that necessarily take a substantial period of time to get ready for their intended use or sale are capitalized as part of the cost of that asset until it is ready for its intended use or sale. Income earned from the temporary investment of specific borrowings is deducted from the cost of the related asset.

All other interest expenses are recognized in the statement of profit or loss as incurred.

14. Revenue recognition principles

Revenue from sales is recognized when all of the following conditions are met:

- Most of the risks and rewards associated with the ownership of products or goods have been transferred to the buyer;
- The Company no longer retains managerial involvement to the degree usually associated with ownership or effective control over the goods;
- Revenue can be measured reliably;
- The Company has received or will receive economic benefits from the sale transaction;
- Costs incurred in respect of the sale transaction can be measured reliably.

Revenue from the rendering of services is recognized when the outcome of the transaction can be measured reliably. Where the rendering of services spans multiple periods, revenue is recognized in the period based on the stage of completion of the work at the Balance Sheet date of that period. The outcome of a service transaction can be measured reliably when all the following conditions are satisfied:

- Revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the work at the Balance Sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Financial income arising from interest, dividends, distributed profits, and other financial income are recognized when both of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- Revenue can be measured reliably.

15. Corporate Income Tax

Principles and methods for recognizing current corporate income tax (CIT) expense and deferred CIT expense:

Current CIT expense is determined based on taxable income and the CIT rate for the current year; deferred CIT expense is determined based on deductible temporary differences, taxable temporary differences, and the CIT rate expected to apply to the year when the asset is recovered or the liability is settled, based on tax rates (and tax laws) enacted or substantively enacted at the end of the financial year.

The Company's tax reports are subject to examination by tax authorities. As the application of tax laws and regulations to various transactions can be interpreted in different ways, the tax figures presented in the financial statements may be subject to change based on the final decision of the tax authorities.

Tax Rate and Tax Incentives

The Company is obliged to pay corporate income tax at a rate of 20% on its taxable income.

16. Principles for appropriation of funds from profit after tax

Profit after corporate income tax is distributed according to the resolution of the General Meeting of Shareholders.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

V.1. Cash and cash equivalents

	June 30, 2025	January 01, 2025
Cash	101.727.386	35.915.433
Cash in banks	82.442.045.051	46.421.760.603
Cash equivalents (1-month term deposits at VietinBank)		
Total	82.543.772.437	46.457.676.036

V.2. Financial Investments

V.2.a. Held-to-maturity investments

	June 30, 2025	January 01, 2025
Short-term	28.340.000.000	45.340.000.000
Term deposits	35.340.000.000	45.340.000.000
Long-term		
Term deposits	5.500.000.000	5.500.000.000
Bonds		
Total	40.840.000.000	50.840.000.000

V.2.b. Investments in other entities

Investment value in Water Supply, Drainage and Environment Consulting Joint Stock Company with the amount of: VND 84.040.000.

V.3. Short-term trade receivables

		June 30, 2025	January 01, 2025
Electricity receivables	(V.3.1)	174.985.152.218	118.154.192.399
Water receivables	(V.3.2)	38.547.293.480	20.018.113.344
Electricity meter and electrical material receivables		11.145.574.054	10.872.207.148
Water meter and water material receivables		4.792.260.104	5.106.687.310
Other customer receivables		86.249.830.398	84.246.829.559
Total		315.720.110.254	238.398.029.760

(V.3.1). Comprising the following receivables:

Enterprise	Amount
Electricity receivables from An Phu Enterprise	18.687.003.231
Electricity receivables from Chau Phu Enterprise	25.821.358.713
Electricity receivables from Chau Thanh Enterprise	14.462.998.468
Electricity receivables from Cho Moi Enterprise	32.133.359.498
Electricity receivables from Phu Tan Enterprise	21.831.877.690
Electricity receivables from Thoai Son Enterprise	11.337.679.495
Electricity Receivables from Tinh Bien Enterprise	15.721.414.178
Electricity Receivables from Chau Doc Enterprise	7.496.007.993
Electricity Receivables from Tri Ton Enterprise	16.026.646.056
Electricity Receivables from Tan Chau Enterprise	11.466.806.896
Additional Electricity Charges upon Finalization (*)	62.438.493.781
Total	237.423.645.999

(V.3.2). Comprising the following receivables:

Enterprise	Amount
Water Receivables from Long Xuyen Enterprise	5.301.170.592
Water Receivables from An Phu Enterprise	2.660.359.550
Water Receivables from Chau Phu Enterprise	5.573.477.640
Water Receivables from Chau Thanh Enterprise	2.535.396.047
Water Receivables from Cho Moi Enterprise	3.250.228.792
Water Receivables from Phu Tan Enterprise	2.854.614.867
Water Receivables from Thoai Son Enterprise	3.752.463.500
Water Receivables from Tinh Bien Enterprise	2.778.950.304
Water Receivables from Chau Doc Enterprise	4.006.674.438
Water Receivables from Tri Ton Enterprise	2.815.729.682
Water Receivables from Tan Chau Enterprise	3.018.228.068
Additional Water Charges upon Finalization (*)	21.169.292.924
Total	59.716.586.404

(*) represents supplementary electricity and water charges revenue calculated to complete the month (due to the time difference in the electricity and water bill cycle).

V.4. Short-term prepayments to suppliers

	June 30, 2025	January 01, 2025
TSC Construction Consulting and Services Joint Stock Company	73.040.000	0
ARES Environmental Solutions Joint Stock Company	45.141.300	0
Mechanical and Electrical One Member Limited Liability Company	585.796.668	0
Kien Thinh Phat Construction Design One Member Limited Liability Company	41.292.800	0
Other Suppliers	1.150.509.212	948.907.617
Total	1.895.779.980	948.907.617

V.5.a. Other short-term receivables

	June 30, 2025	January 01, 2025
An Giang State Treasury	44.565.000	44.565.000
Interest Receivable on Savings Deposits	1.131.238.000	1.095.784.877
Receivables from Employees - Personal Income Tax, Social Insurance + Health Insurance	1.130.188.806	779.805.466
Advances	2.185.122.200	2.653.886.540
Other Receivables	15.511.209.609	13.280.745.785
Total	20.002.323.615	17.854.787.688

V.5.b Doubtful debts

	June 30, 2025	January 01, 2025
Receivables from Other Organizations and Individuals	1.119.458.541	1.119.458.541
Total	1.119.458.541	1.119.458.541

Electricity and water debts from customers, most of whom have left the locality for distant work, for which a provision for doubtful debts was made in 2022.

V.6. Inventory

	June 30, 2025	January 01, 2025
Raw Materials and Supplies	3.114.582.107	3.144.337.534
Tools, Appliances, Office Supplies	331.101.725	264.699.074
Work-in-Progress Production Costs	304.523.634	148.181.428
Finished Goods	19.950.339	
Merchandise	37.044.830.751	31.872.020.635
Goods Sent for Sale	4.638.669.437	4.642.217.540
Total	45.453.657.993	40.071.456.211

V.7. Prepaid expenses

V.7.a Short-term prepaid expenses

	End-of-Period Balance	Beginning-of- Year Balance
Tools and Equipment	3.047.779.547	4.257.136.793
Costs of Materials for Renovation, Repair, and Replacement	35.946.634.447	21.408.350.835
Other Short-term Prepaid Expenses		
Total	38.994.413.994	25.665.487.628

V.7.b Long-term prepaid expenses

	End-of-Period Balance	Beginning-of- Year Balance
Electricity Meter Installation	40.781.759.572	40.786.304.498
Water Meter Installation	60.107.856.156	59.255.496.596
Major Renovation and Repair Costs	8.946.970.315	14.101.775.808
Compensation Costs for Site Clearance and Leveling of Leased Land	10.322.324.289	10.445.978.311
Other Long-term Prepaid Expenses		
Total	120.158.910.332	124.589.555.213

V.8. Tangible fixed assets

Item	January 01, 2025	Increase	Decrease	June 30, 2025
Historical Cost				
Buildings and Structures	284.997.104.884	31.620.000	40.429.909	284.988.294.975
Machinery and Equipment	1.871.893.676.687	45.738.479.645	610.726.995	1.917.021.429.337
Transportation and	4.605.068.960	1.196.429.968	425.000.000	5.376.498.928

Transmission Equipment Management Equipment and Tools	5.685.067.072	0	-	5.685.067.072
Total	2.167.180.917.603	46.966.529.613	1.076.156.904	2.213.071.290.312
Accumulated Depreciation				
Buildings and Structures	145.467.315.220	5.905.208.849	31.670.036	151.340.854.033
Machinery and Equipment Transportation and Transmission Equipment	1.050.265.532.529	46.270.285.337	409.706.139	1.096.126.111.727
Other Fixed Assets	2.115.168.577	656.972.470	425.000.000	2.347.141.047
	3.293.024.938	217.781.706	0	3.510.806.644
Total	1.201.141.041.264	53.050.248.362	866.376.175	1.253.324.913.451
Net Book Value				
Buildings and Structures	139.529.789.664			133.647.440.942
Machinery and Equipment Transportation and Transmission Equipment	821.628.144.158			820.895.317.610
Other Fixed Assets	2.489.900.383			3.029.357.881
	2.392.042.134			2.174.260.428
Total	966.039.876.339			959.746.376.861

V.9. Intangible fixed assets

Item	01/01/2025	Increase	Decrease	30/06/2025
Original Cost				
Land Use Rights (*)	16.638.654.100	0	0	16.638.654.100
Computer Software	2.122.537.727	0	0	2.122.537.727
Total	18.761.191.827	0	0	18.761.191.827

Accumulated Depreciation				
Land Use Rights	0	0	0	0
Computer Software	1.536.713.121	110.383.770	0	1.647.096.891
Total	1.536.713.121	110.383.770	0	1.647.096.891
Net Book Value				
Land Use Rights	16.638.654.100			16.638.654.100
Computer Software	585.824.606			475.440.836
Total	17.224.478.706			17.114.094.936

(*)Value of land use rights, including:

Currently used as the main office headquarters and warehouse in Long Xuyen city with a total value of VND 16.638.654.100;

Long-term land use rights not subject to depreciation.

V.10. Construction in progress, including:

Project Item	30/06/2025	01/01/2025
Upgrading Binh Hoa Water Supply System Capacity to 10,000m3/day - CT	0	0
Hoi An Water Supply System - CM	2.123.554.356	2.123.554.356
Relocation of old Chau Doc Water Supply System, Chau Doc City	-	-
Long Xuyen city drainage and Waste water Treatment Project	0	0
An Phu Commune Water Supply System, Tinh Bien District	0	0
Other Projects	27.503.027.724	22.044.694.873
Total	29.626.583.080	24.168.249.229

V.11. Short-term payables to suppliers, including:

	30/06/2025	01/01/2025
Water Supply & Drainage Investment & Construction JSC (Waseco)	0	2.583.355
Dat Chanh Consulting and Construction Investment Co., Ltd.	44.791.000	65.386.000
Thanh Cong Electric Wire & Cable Co., Ltd.	242.349.206	687.246.670
Other Suppliers	210.996.638.379	165.395.798.555
Total	211.283.778.585	166.151.014.580

V.12. Short-term advances from customers are amounts prepaid by customers for the installation of solar power systems.

	30/06/2025	01/01/2025
Other Customers (water fees's LX Water Supply Enterprise)	923.977.120	160.485.753
Total	923.977.120	160.485.753

V.13. Taxes and amounts payable to the State

	Beginning Balance	Payable	Paid	Ending Balance
VAT	7.676.630.228	18.915.943.901	23.779.190.948	2.813.383.181
Corporate Income Tax	33.381.836.032	21.757.519.350	33.383.614.670	21.755.740.712
Personal Income Tax	57.949.855	669.375.928	631.143.274	96.182.509
Land Rental Fee				
Natural Resources Tax	455.181.207	3.318.307.145	3.284.480.232	489.008.120
Taxes, Fees, Charges, and Other Payables	1.062.437.529	8.235.011.400	8.153.301.764	1.144.147.165
Total	42.634.034.851	52.896.157.724	69.231.730.888	26.298.461.687

V.14. Payables to employees for 2025 are provisioned according to Shareholder General Meeting Resolution No. 01/GMS 2025, approved on June 20, 2025.

	30/06/2025	01/01/2025
Salaries Payable	50.631.447.666	58.411.516.109
Bonuses Payable		

V.15. Short-term accrued expenses

	30/06/2025	01/01/2025
Accrued payment to Development Bank of Vietnam	321.460.768	380.439.886
Accrued payment to VietinBank	147.767.026	327.258.882
Total	469.227.794	707.698.768

V.16. Other payables

V.16.a Other short-term payables

	June 30, 2025	January 1, 2025
Trade union fees	1.367.726.714	673.519.998
Social, Health, and Unemployment Insurance	3.674.006.156	0
Interest payable	1.107.925.034	1.107.925.034
Dividends payable	328.441.525	328.441.525
Interest on late payment of dividends from state capital (ii)	84.830.450.950	0
Revenue from materials not yet recognized as consumed	6.116.599.689	6.156.352.034
Deposit for company share purchase (iii)	0	0
Other short-term payables	21.793.005.312	21.936.360.594
Total	119.218.155.380	30.202.599.185

(i) Represents the value of materials issued at internal consumption prices to affiliated enterprises for the sale and installation of electricity meters/water meters for users awaiting installation and final settlement upon completion.

(ii) Securities company transferred proceeds from share sales according to the state divestment plan. Already remitted to the state budget. The remaining value is deductible divestment expense.

V.16.b Other long-term payables

	June 30, 2025	January 1, 2025
Payable to State budget	143.203.670.048	151.074.670.048
Total	143.203.670.048	151.074.670.048

State capital allocated after equitization, which the company must repay to the state budget, is currently being proposed with a repayment plan based on the Provincial People's Committee's opinion.

V.17. Short-term and long-term loans and finance lease liabilities:

V.17.a Short-term loans:

	Beginning balance	Movements during the period	Reclassified from long- term loans and debts	Loans repaid during the period	Ending balance
Short-term loans (*)	18.684.081.900	19.709.763.003		0 (18.684.081.900)	19.709.763.003
Current portion of long-term debt	73.010.133.774	0	82.276.287.756	(66.611.424.021)	88.674.997.509
Total	91.694.215.674	19.709.763.003	14.709.055.603	(27.044.517.012)	108.384.760.512

(*) Short-term loans and borrowings are loans from Vietnam Joint Stock Commercial Bank for Industry and Trade – An Giang Branch under credit agreements:

Purpose of loan: To supplement the Company's business production costs for electricity and water materials and equipment.

Form of collateral: The loan is unsecured by assets.

V.17.b Long-term loans:

Long-term loans and finance lease liabilities include loans from the following banks:

		June 30, 2025	January 1, 2025
VietinBank - An Giang Branch	(a)	131.020.950.137	115.514.268.670
Development Bank of Vietnam - An Giang Branch	(b)	5.574.277.000	12.858.277.000
Development Bank of Vietnam (ADB loan capital)	(c)		
Development Bank of Vietnam (AFD loan capital)	(d)	0	3.460.416.084
Total		136.595.227.137	131.832.961.754

(a). Loans for the construction of electricity and water projects; floating interest rate. Collateral is assets formed from the borrowed capital.

(b). Loans through the Vietnam Development Bank for the Long Xuyen Water Plant project. The loan term is 25 years, from 2000 to 2025. The loan bears an interest rate of 5% per annum calculated on the actual outstanding balance (including a re-lending fee of 0,2% per annum). The loan is unsecured by assets.

(c). Loans through the Vietnam Development Bank for the An Phu Town Water Supply System project. The repayment period is 23 installments from September 30, 2016, to

September 30, 2027. The loan bears an interest rate of 0,3% per annum (within term) and 7,5% (overdue). The loan is secured by assets attached to the land of the An Phu Town Water Supply System project.

Long Son Water Supply System: loans through the Vietnam Development Bank. The repayment period is 25 installments from March 31, 2017, to March 31, 2029. The loan bears an interest rate of 5% per annum (within term) and 7,5% (overdue).

V.18. Reward and Welfare Fund

	Beginning balance	Increases during the period	Decreases during the period	Ending balance
Reward Fund	14.979.072.501	14.839.420.000	15.255.980.002	14.562.512.499
Welfare Fund	2.838.222.788	3.767.020.000	3.766.486.068	2.838.756.720
Executive and Management Bonus Fund	475.321.800	250.000.000	346.218.750	379.103.050
Total	18.292.617.089	18.856.440.000	19.368.684.820	17.780.372.269

V.19. Deferred income tax liabilities

	Cumulative from year-start to end of current period	
	Current year	Prior year
Beginning balance	14.225.282.003	8.131.181.947
Recognized in profit or loss	2.496.275.337	6.094.100.056
Offset against deferred income tax assets	0	0
Total	16.721.557.340	14.225.282.003

V.20. Science and Technology Development Fund:

	Ending balance	Beginning balance
Science and Technology Development Fund	0	0

V.21. Owner's Equity

(V.21.1) Changes in Owner's Equity

Item	January 1, 2025	Increase	Decrease	March 31, 2025
Owner's contributed capital	563.295.670.000		0	563.295.670.000
- Ordinary shares with voting rights	563.295.670.000			563.295.670.000
Other equity	0			0

Investment and Development Fund	155.470.612.838	19.000.000.000		174.470.612.838
Other equity funds	155.470.612.838	19.000.000.000		174.470.612.838
Retained earnings	127.069.707.234	181.516.858.969	84.496.129.138	101.783.686.565
- Retained earnings accumulated to end of prior period	42.575.356.734	84.494.350.500	84.494.350.500	42.575.356.734
- Retained earnings for current period	84.494.350.500	97.022.508.469	122.308.529.138	59.208.329.831
Capital for capital construction investment (*)	0		0	0
Total	845.835.990.072	200.516.858.969	206.802.879.638	839.549.969.403

Details of undistributed profit increase this period:

	From January 01, 2025 to June 30, 2025
Undistributed retained earnings from January 01, 2025 to June 31, 2025	59.208.329.831
Total	59.208.329.831

(V.21.2) Details of owner's contributed capital

The Company's charter capital as of June 30, 2025, is: VND 563.295.670.000 (Five hundred sixty-three billion, two hundred ninety-five million, six hundred seventy thousand dong), divided into 56.329.567 shares.

The charter capital structure is as follows:

	Number of shares	Percentage
An Giang Provincial People's Committee	49.414.727	87,72
Other shareholders	6.914.840	12,28
Total	56.329.567	100

(V.21.3) Stocks

The number of common shares issued and currently outstanding is 56.329.567 shares with a par value of VND 10.000 per share.

	Current year	Prior year
Number of common shares outstanding at beginning of year	56.329.567	56.329.567

Number of common shares issued as dividends		
Total	56.329.567	56.329.567
(V.21.4) Basic Earnings Per Share		
	Current year	Prior year
- Profit after corporate income tax	97.022.565.506	101.174.454.481
- Appropriation to Reward and Welfare Fund		
- Appropriation to Executive Board Reward Fund		
Profit allocated to common shares	97.022.565.506	101.174.454.481
- Average common shares outstanding during the period	56.329.567	56.329.567
- Basic earnings per share	1.473	1.537

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

VI.1 Revenue from sales of goods and rendering of services

	From January 01, 2025 to June 30, 2025	From January 01, 2024 to June 30, 2024
Revenue from electricity business	1.083.454.459.796	1.068.223.018.688
Revenue from domestic water supply	303.113.100.874	308.213.514.602
Revenue from sale of materials	2.700.160.758	4.603.706.132
Other revenue	3.107.780.271	4.773.836.824
Total	1.395.095.785.348	1.385.814.076.246

	From January 01, 2025 to June 30, 2025	From January 01, 2024 to June 30, 2024
Cost of goods sold		
Cost of electricity business	867.176.093.702	876.209.897.161
Cost of production and domestic water supply	242.855.221.498	223.470.798.036
Cost of materials sold	4.028.224.097	3.768.605.053
Cost of real estate finished goods sold		
Other cost of sales	174.572.939	0
Total	1.114.234.112.236	1.103.449.300.250

VI.2 Financial income

	From January 01, 2025 to June 30, 2025	From January 01, 2024 to June 30, 2024
Bank deposit interest	852.264.609	1.416.349.648
Total	852.264.609	1.416.349.648

VI.3 Financial expenses are interest expenses

	From January 01, 2025 to June 30, 2025	From January 01, 2024 to June 30, 2024
Interest expense	9.205.993.537	10.608.129.096
Total	9.205.993.537	10.608.129.096
VI.4 Selling expenses		
	From January 01, 2025 to June 30, 2025	From January 01, 2024 to June 30, 2024
Staff costs for electricity and water business	70.843.053.189	71.751.536.413
Costs of tools and supplies for electricity and water	12.803.904.523	13.130.857.623
Depreciation of fixed assets used for electricity and water business	10.404.294.969	9.712.547.080
External service costs and other	6.237.147.065	5.767.044.377
Total	100.288.399.746	100.361.985.493
VI.5 General and administrative expenses		
	From January 01, 2025 to June 30, 2025	From January 01, 2024 to June 30, 2024
Management staff costs	7.714.018.643	19.446.366.798
Management materials	3.181.423.985	8.148.747.799
Office supplies	1.371.804.856	2.133.555.849
Depreciation of fixed assets	310.319.078	455.556.716
Provision for severance allowance	793.072.350	
Taxes, fees and charges	15.000.000	15.000.000
Other cash expenses	8.533.445.168	19.330.335.093
Total	58.185.414.566	49.529.562.255
VI.6 Other income		
	From January 01, 2025 to June 30, 2025	From January 01, 2024 to June 30, 2024
Other income	5.223.421.783	3.607.769.070
Total	5.223.421.786	3.607.769.070
VI.7 Other expenses		
	From January 01, 2025 to June 30, 2025	From January 01, 2024 to June 30, 2024
Other expenses	416.079.112	416.079.112
Total	416.079.112	416.079.112

VII. OTHER INFORMATION

Related parties of the Company include : key management personnel, individuals related to key management personnel, and other related parties.

VII.1 Income and remuneration of key management personnel and members of the Supervisory Board

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Mr. Luong Van Ba - Chairman of the Board of Directors	663.800.000	726.700.000
Mr. Le Viet Anh - Member of the Board of Directors and General Director	528.700.000	502.500.000
Mr. Tran Nhat Tri - Member of the Board of Directors and Deputy General Director	483.340.000	461.950.000
Mr. Truong Van Nghiem - Deputy General Director (appointed on 01/03/2022)	347.860.000	337.850.000
Mr. Huynh Lam - Deputy General Director (appointed on 01/08/2024)	119.375.000	0
Mr. Le Thanh Buu - Member of the Board of Directors	137.150.000	163.275.000
Mr. Lam Thanh Quang - Member of the Board of Directors	137.150.000	163.275.000
Mr. Nguyen Tuan Huy - Member of the Board of Directors	21.960.000	18.000.000
Ms. Nguyen Thi Ngoc Chau - Head of the Supervisory Board	162.700.000	163.312.500
Mr. Chau Minh Tu - Member of the Supervisory Board	62.550.000	70.800.000
Mr. Tran Le Minh Hoan - Member of the Supervisory Board (appointed on 29/06/2021)	72.663.600	83.993.600
Total	2.737.248.600	2.691.656.100

AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY
821 - Tran Hung Dao Street, Group 13, Binh Thoi 1 Hamlet,
Binh Khanh Ward, Long Xuyen City, An Giang Province

Form B 09-DN
(Circular No. 200/2014/TT-BTC
dated December 22, 2014, of the
Ministry of Finance)

VII.2 Comparative figures

Comparative figures are the Financial Statements for the same period of 2024.

An Giang, July 17, 2025

Preparer

Chief Accountant

Chairman of the Board of Directors



Duong Quoc Quan



Pham Cao Tri

Luong Van Ba