

**VIET THAI ELECTRIC CABLE
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 87 /2025/CV-VT

Bien Hoa, 19 July 2025

*Re. explaining the variation of profit in the
Financial Statements for the 2nd quarter of
2025 compared to same period in the
previous year*

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

As stipulated in Section II – Chapter II – Circular 155/2015/TT-BTC issued on 06 October 2015 by the Ministry of Finance regarding information disclosure on the stock market, listed companies are required to periodically publish their quarterly and annual Financial Statements. Viet Thai Electric Cable Corporation would like to provide an explanation for the variation in after-tax profit in the Financial Statements for the 2nd quarter of 2025 compared to the same period in 2024 as follows:

- After-tax profit in the Financial Statements for the 2 nd quarter of 2025	VND 3,682,020,034
- After-tax profit in the Financial Statements for the 2 nd quarter of 2024	VND 2,105,441,124

The after-tax profit in the Financial Statements for the 2nd quarter of 2024 saw an increase of VND 1,576,578,910 year on year. This growth was attributed to the following factors:

- A rise in revenue in the 2nd quarter of 2025 against the same period in 2024.
- A decrease in General and administrative expenses in the 2nd quarter of 2025 increased slightly compared to the same period in 2024.

As a result of the foregoing factors, the after-tax profit for the 2nd quarter of 2025 was higher than that of the 2nd quarter of 2024. Viet Thai Electric Cable Corporation hereby informs the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and valued investors of this growth.

Yours faithfully!

To:

- As above;
- Archives: HR.

General Director

Mai Phan Cẩm Lợi