

No: 881/CLM-TCHC

Hanoi, July 19<sup>th</sup>, 2025

**PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS**

**Respectfully to: Hanoi Stock Exchange**

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020, issued by the Ministry of Finance providing guidelines on disclosure of information on securities market, Vinacomin – Coal Import Export Joint Stock Company hereby discloses the audited Financial Statements for the second quarter of 2025 to the Hanoi Stock Exchange as follow:

1. Organization name : Vinacomin – Coal Import Export Joint Stock Company
    - Stock code : CLM
    - Address : No. 47 Quang Trung Street, Cua Nam Ward, Hanoi
    - Tel : +84 24 39 424 634 Fax: +84 24 39 422 350
    - Email : [coalimex@fpt.vn](mailto:coalimex@fpt.vn)
    - Website : [www.coalimex.vn](http://www.coalimex.vn)
  2. Content of information disclosure:
    - The Financial Statements for the second quarter of 2025:
      - ☒ Separated Financial Statements (Listed organization without subsidiaries and superior accounting unit that has affiliated units);
      - ☐ Consolidated Financial Statements (Listed organization with subsidiaries);
      - ☐ General Financial Statements (Listed organization has affiliated units with separate accounting apparatus);
    - Circumstances requiring explanation of reasons:
    - + The audit organization issues an opinion other than an unqualified opinion on the Financial Statements (for audited financial statements):
      - ☐ Yes ☒ No
- Explanation document in case of "Yes":
- ☐ Yes ☒ No



- + Profit after taxes in the reporting period has a difference of at least 5% between the pre-audit and post-audit, is changed from negative to positive or vice versa (for the audited Financial Statements):

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☒ No

- + Profit after corporate income tax as mentioned in the income statement of the disclosing period increases/decreases by at least 10% compared with the profit after enterprise income tax as disclosed in the same period of the last year:

☒ Yes

☐ No

Explanation document in case of "Yes":

☒ Yes

☐ No

- + Profit after taxes of the period is negative, is changed from positive in the previous period to negative in the current period or vice versa:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☒ No

3. Report transactions with a value of 35% or more of total assets during the reporting period (if any): Yes (*appendix attached*)

This information was published on the Company's website on July 10<sup>th</sup> 2025, as in the link: [www.coalimex.vn](http://www.coalimex.vn)

We hereby certify that the information provided is true and accurate and we bear the full responsibility to the law for the content of the disclosed information. ✓

**Attach:**

- Financial Statements for the second quarter of 2025;
- Explanation document

**Recipients:**

- As above.
- BOD, Supervisory Board (for report)
- Deputy Director
- Finance and Accounting Department
- Archived at: Clerical Office, Organization and Administration Department, Corporate Secretary

**LEGAL REPRESENTATIVE  
DIRECTOR**



**Phạm Minh**



**VINACOMIN -  
COAL IMPORT EXPORT  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom –Happiness**

No: 882 /CLM-TCHC

Hanoi, July 19<sup>th</sup>, 2025

**Respectfully to: Hanoi Stock Exchange**

Vinacomin – Coal Import Export Joint Stock Company decodes the content of the second quarter financial report of 2025 as follows::

- Profit after tax in the second quarter of 2025 is: VND30.039.313.762
- Profit after tax in the second quarter of 2024 is: VND46.125.886.641
- Profit after tax in the second quarter of 2025 decreased by VND16.086.572.879 compared to the second quarter of 2024.

**Reasons:**

In the second quarter of 2025, gross profit from sales and service provision increased by VND10,916,899,015 compared to the same period in 2024. Financial income increased by VND11,291,413,265; financial expenses increased by VND6,534,311,016; selling expenses increased by VND39,168,795,959; general and administrative expenses decreased by VND3,653,223,657; other profit decreased by VND2,931,371,932; and corporate income tax expense decreased by VND6,686,370,091.

We hereby certify that the information provided is true and accurate and we bear the full responsibility to the law for the content of the disclosed information.

**Recipients:**

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- BOD, Supervisory Board (for report)
- Deputy Director
- Archives: Clerical Office, Organization and Administration Department, Corporate Secretary.

**LEGAL REPRESENTATIVE**

**DIRECTOR**



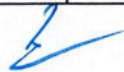
**Pham Minh**



VINACOMIN- COAL IMPORT EXPORT JOINT STOCK COMPANY

ANNEX: TRANSACTIONS WITH A VALUE OF 35% OR MORE OF TOTAL ASSET VALUE  
QUARTER II YEAR 2025

No	Name of organization/individual	Transaction content	Transaction value in the second quarter of 2025 (VND)	Ratio transaction value/ total asset value at 30/6/2025	Transaction completion date	Note
1	Quang Ninh Coal Processing Company - TKV	Selling imported coal: 580,945,20 tons	1,564,973,777,417	37.80%	Work in progress	





**VIETNAM COAL-MINERAL INDUSTRY GROUP  
VINACOMIN- COAL IMPORT EXPORT JOINT STOCK COMPANY  
(Coalimex)**

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**FINANCIAL STATEMENT  
QUARTER II YEAR 2025**

**HANOI- 2025**



## BALANCE SHEET

AS AT 30/06/2025

Currency unit: VND

ASSETS	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
	2	3	4	5
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>4,055,546,106,093</b>	<b>1,267,701,649,454</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>59,442,063,907</b>	<b>179,725,623,186</b>
1. Cash	111	VI.1	59,442,063,907	179,725,623,186
<b>II. Short-term financial investments</b>	<b>120</b>	VI.2	-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>1,847,532,801,643</b>	<b>410,113,581,724</b>
1. Short-term trade receivables	131	VI.3a,c	1,788,979,774,154	232,815,643,708
2. Short-term advances to suppliers	132		53,700,827,448	176,574,399,207
6. Other short- term receivables	136	VI.4a	8,924,524,561	4,694,986,839
7. Provision for short-term doubtful debts (*)	137	VI.6	(4,072,324,520)	(3,971,448,030)
<b>IV. Inventory</b>	<b>140</b>	VI.7	<b>2,067,854,746,152</b>	<b>673,730,226,787</b>
1. Inventory	141		2,067,971,180,484	686,629,998,290
2. Provision for devaluation of inventory (*)	149		(116,434,332)	(12,899,771,503)
<b>V- Other short-term assets</b>	<b>150</b>		<b>80,716,494,391</b>	<b>4,132,217,757</b>
1. Short-term prepayment	151	VI.13a	3,382,108,846	4,014,775,578
2. Deductible value added tax	152		77,014,385,811	-
3. Taxes and amounts receive from the State budget	153	VI.17b	319,999,734	117,442,179
<b>B. NON-CURRENT ASSETS</b>				
<b>(200)=210+220+230+240+250+260</b>	<b>200</b>		<b>85,067,893,318</b>	<b>80,640,012,672</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>2,861,431,000</b>	<b>2,861,431,000</b>
6. Other long-term receivables	216	VI.4b	2,861,431,000	2,861,431,000
<b>II. Fixed assets</b>	<b>220</b>		<b>9,100,012,649</b>	<b>-</b>
1. Tangible fixed assets	221	VI.9	9,100,012,649	0
- Historical cost	222		24,702,175,617	15,446,371,617
- Accumulated depreciation (*)	223		(15,602,162,968)	(15,446,371,617)
<b>III. Investment property</b>	<b>230</b>	VI.12	<b>63,044,326,406</b>	<b>65,376,340,352</b>
- Historical cost	231		134,772,018,652	134,772,018,652
- Accumulated depreciation (*)	232		(71,727,692,246)	(69,395,678,300)
<b>IV. Long-term assets in progress</b>	<b>240</b>	VI.8	<b>472,337,544</b>	<b>112,400,950</b>
2. Cost of construction in progress	242		472,337,544	112,400,950
<b>IV. Long-term financial investment</b>	<b>250</b>		<b>-</b>	<b>-</b>
<b>V. Other long-term assets</b>	<b>260</b>		<b>9,589,785,719</b>	<b>12,289,840,370</b>
1. Long-term prepayments	261	VI.13b	7,009,831,418	9,709,886,069
2. Deferred tax assets	262	VI.24a	2,579,954,301	2,579,954,301
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>4,140,613,999,411</b>	<b>1,348,341,662,126</b>

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RESOURCES	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
<b>A. LIABILITIES (300=310+320)</b>	<b>300</b>		<b>3,364,999,250,531</b>	<b>594,290,210,487</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>3,358,111,747,429</b>	<b>587,761,327,373</b>
1. Short-term trade payables	311	VI.16acd	1,517,928,035,040	461,756,266,621
2. Short-term advances from customers	312		46,882,326,859	47,287,561,929
3. Taxes and amounts payable to the State budget	313	VI.17a	10,083,970,964	30,342,618,882
4. Payables to employees	314		12,221,054,177	14,245,996,612
5. Short-term accrued expenses	315	VI.18a	23,374,595,092	5,090,991,107
8. Short-term unearned revenue	318	VI.20ac	1,639,712,874	1,523,594,820
9. Other short-term payables	319	VI.19a	77,407,193,762	23,047,751,065
10. Short-term loans and financial lease liabilities	320	VI.15acd	1,657,356,610,085	1,111,047,261
11. Provision for short-term payables	321	VI.23a	5,498,324,500	1,521,725,000
12. Bonus and welfare funds	322		5,719,924,076	1,833,774,076
<b>II. Long-term liabilities</b>	<b>330</b>		<b>6,887,503,102</b>	<b>6,528,883,114</b>
7. Other long-term payables	337	VI.19b	6,887,503,102	6,528,883,114
<b>B- EQUITY (400=410+420)</b>	<b>400</b>		<b>775,614,748,880</b>	<b>754,051,451,639</b>
<b>I. Equity</b>	<b>410</b>	<b>VI.25</b>	<b>775,614,748,880</b>	<b>754,051,451,639</b>
1. Owner's paid-in capital	411		110,000,000,000	110,000,000,000
- Ordinary shares with voting rights	411a		110,000,000,000	110,000,000,000
2. Share premium	412		4,122,208,000	4,122,208,000
8. Investment and development fund	418		241,326,254,641	196,676,254,641
11. Undistributed profit after tax	421		420,166,286,239	443,252,988,998
- Prior year undistributed profit after tax	421a		370,123,988,998	294,418,891,941
- Current year undistributed Profit after tax	421b		50,042,297,241	148,834,097,057
<b>II. Other funds and funding sources</b>	<b>430</b>		-	-
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>4,140,613,999,411</b>	<b>1,348,341,662,126</b>

Hanoi, date 19 month 07 year 2025

Prepared by

Chief Accountant

Director

Nguyen Van Minh

Nguyen Thi Quynh Ngan



Pham Minh



## INCOME STATEMENT

For the period from 01/01/2025 to 31/03/2025


Currency unit: VND

Items	Code	Note	Quarter II		Accumulated from beginning of the year to end of the quarter	
			Current year	Prior year	Current year	Prior year
	2	3	4	5	6	7
1. Revenue from goods sold and services rendered	01	VII.1	5,774,357,981,864	4,930,597,958,431	11,150,620,929,498	11,047,382,598,463
2. Deductions	02	VII.2	-	-	-	-
3. Net revenue from goods sold and services rendered ( 10 = 01 - 03 )	10		5,774,357,981,864	4,930,597,958,431	11,150,620,929,498	11,047,382,598,463
4. Cost of goods sold	11	VII.3	5,636,020,635,651	4,803,177,511,233	10,907,027,750,845	10,794,934,153,937
5. Gross profit from goods sold and services rendered ( 20 = 10 - 11 )	20		138,337,346,213	127,420,447,198	243,593,178,653	252,448,444,526
6. Financial incomes	21	VII.4	15,370,904,634	4,079,491,369	24,369,834,046	22,012,055,217
7. Financial expenses	22	VII.5	27,686,132,084	21,151,821,068	40,760,422,094	45,150,032,239
- In which: Interest expense	23		13,796,960,499	7,253,695,310	20,772,168,820	22,491,705,837
8. Selling expenses	25	VII.8b	61,206,028,068	22,037,232,109	111,895,059,492	62,554,482,930
9. General and Administrative expenses	26	VII.8a	22,420,857,435	26,074,081,092	44,474,315,566	46,468,639,503
10. Profit from operating activities (30=20+21-22-24-25)	30		42,395,233,260	62,236,804,298	70,833,215,547	120,287,345,071
11. Other income	31	VII.6	708,466,840	278,926,637	828,140,145	648,499,614
12. Other expenses	32	VII.7	5,527,319,426	2,166,407,291	9,081,245,669	2,196,967,870
13. Other profit (40=31-32)	40		(4,818,852,586)	(1,887,480,654)	(8,253,105,524)	(1,548,468,256)
14. Profit before tax	50		37,576,380,674	60,349,323,644	62,580,110,023	118,738,876,815
15. Current corporate income tax expense	51	VII.10	7,537,066,912	14,223,437,003	12,537,812,782	25,965,280,209
16. Deferred corporate income tax expense	52	VII.11	-	-	-	-
17. Profit after corporate income tax (60 = 50-51-52)	60		30,039,313,762	46,125,886,641	50,042,297,241	92,773,596,606
18. Basic earnings per share	70		2,731	4,193	4,549	8,434
19. Diluted earnings per share	71					

Prepared by

  
Nguyen Van Minh

Chief Accountant

  
Nguyen Thi Quynh Ngan





## CASHFLOW STATEMENT

(Indirect method)

For the period from 01/01/2025 to 31/03/2025

Currency: VND

ITEMS	Code	Accumulated from the beginning of the year to the end of the period	
		Year 2025	Year 2024
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<i>1. Profit before tax</i>	01	62,580,110,023	118,738,876,815
<i>2. Adjustments for</i>			
Fixed asset and Investment property depreciation	02	2,487,805,297	2,332,013,940
Provisions	03	(8,705,861,181)	(1,449,025,173)
Unrealized foreign exchange gains, losses	04	6,889,364,580	3,278,566,274
Gains, losses on investments	05	(111,724,891)	(96,802,721)
Interest expenses	06	20,772,168,820	22,491,705,837
Others	07	-	-
<i>3. Operating profits before changes in working capital</i>	08	83,911,862,648	145,295,334,972
(Increase)/ Decrease in accounts receivable	09	(1,514,737,039,775)	(654,580,983,843)
(Increase)/ Decrease in inventories	10	(1,381,341,182,194)	(1,143,750,445,875)
Increase/ (Decrease) in accounts payables (exclusive of interest expenses, tax payable)	11	1,094,580,666,835	1,223,235,301,416
(Increase)/ Decrease in prepayments	12	3,332,721,383	2,098,056,719
(Increase)/Decrease trading securities	13	-	-
Interest expenses paid	14	(19,643,901,422)	(22,587,554,375)
Corporate income tax paid	15	(14,358,838,899)	(36,040,465,177)
Other cash inflows from operating activities	16	156,000,000	86,000,000
Other cash outflows from operating activities	17	(2,748,850,000)	(2,688,725,000)
<i>Net cash flow from operating activities</i>	20	(1,750,848,561,424)	(488,933,481,163)
<b>II. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
1. Payment for purchased, construction fixed assets and long-term investments	21	-	-
2. Proceeds from liquidation, disposal fixed assets and long-term investments	22	-	-
3. Payment for lending and purchasing debt instruments of other units	23	-	-
4. Proceeds from loans and resale of debt instruments of other units	24	-	-
5. Payment for investing capital in other units	25	-	-
6. Proceeds from collecting investment capital in other units	26	-	-

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7. Income from interest, dividend and profit paid	27	111,724,891	96,802,721
		-	-
<b>Net cash flow from investment activities</b>	<b>30</b>	<b>111,724,891</b>	<b>96,802,721</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1.Proceeds from issuing shares and receiving capital contributions from owners	31		
2.Payment of capital contributions to owners, repurchase of issued shares of the enterprise	32	-	-
3. Proceeds from loans	33	7,913,728,642,397	7,548,216,532,684
- Short term		-	-
- Long term		-	-
4. Repayment of loans	34	(6,257,483,079,573)	(7,120,180,164,493)
- Short term			
- Long term			
5. Repayment of financial lease principal	35		
6. Dividend, profit paid to the owners	36	(21,933,025,950)	(32,693,861,550)
<b>Net cash flow from financing activities</b>	<b>40</b>	<b>1,634,312,536,874</b>	<b>395,342,506,641</b>
<b>NET INCREASE/DECREASE IN CASH (50 = 20+30+40)</b>	<b>50</b>	<b>(116,424,299,659)</b>	<b>(93,494,171,801)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	<b>179,725,623,186</b>	<b>170,008,343,066</b>
Effects from changes of foreign exchange rate	61	(3,859,259,620)	73,665,056
<b>Cash and cash equivalents at the end of the year (70 = 50+60+)</b>	<b>70</b>	<b>59,442,063,907</b>	<b>76,587,836,321</b>

Prepared by

Chief Accountant

Director



Nguyen Van Minh



Nguyen Thi Quynh Ngan



Pham Minh



## NOTES TO FINANCIAL STATEMENTS

**The fiscal period begins on 01/01/2025 and ends on 30/06/2025**

### **I. Operation feature of the Company**

1. Form of capital ownership: Joint stock company, the State holds controlling shares
2. Business field: Import-export and supply of materials, export of labor
3. Business lines: Direct import and export business and entrustment of coal, products processed from coal, equipment, machinery equipment, coal processing and mixing, real estate business and office rental, labor export, warehousing business, port services, trading in agricultural products, fresh and frozen food products, seafood...
4. Normal production and business cycle: calendar year
5. Operation feature of the enterprise during the fiscal year that affects the financial statements: No
6. Business structure: The company's headquarters is at No. 47 Quang Trung, Cua Nam ward, Hanoi city. The company has the following dependent accounting branches:
  - Ho Chi Minh Branch: located at Coalimex building 29-31 Dinh Bo Linh, Binh Thanh Ward , Ho Chi Minh City
  - Hanoi Branch: located at 33 Trang Thi, Cua Nam Ward, Hanoi City
  - Quang Ninh Branch: located at 33B Le Thanh Tong, Hong Gai ward, Quang Ninh province
7. Ability to compare information on financial reports: The preparation of financial reports applies Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

### **II. Accounting period, currency used in accounting**

1. Annual accounting period: Starts on January 1 and ends on December 31 of the calendar year.
2. The currency used in accounting is Vietnamese Dong (VND).

### **III. Applicable accounting regimes and standards**

1. Applied accounting regime: Financial statements are prepared in accordance with the corporate financial reporting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance to guide corporate accounting regime; Circular No. 75/2015/TT-BTC dated May 18, 2015 by the Ministry of Finance amending and supplementing Article 128 of Circular No. 200/2014/TT-BTC and Circular No. 53/2016/TT-BTC dated March 21, 2016 by the Ministry of Finance amending a number of articles of Circular No. 200/2014/TT-BTC.



2. Financial statements are prepared in accordance with accounting standards and accounting regime of the Socialist Republic of Vietnam.

#### **IV. Applicable accounting policies**

##### **1. Principles for recording cash and cash equivalents:**

Cash includes cash on hand, bank deposits (non-term). Cash equivalents are short-term investments with a maturity of no more than 3 months, capable of being converted into a specified amount of cash and with no risk of conversion into cash from the date of purchase. that investment at the time of reporting.

Transactions arising in currencies other than Vietnamese Dong (VND) are converted into Vietnamese Dong at the actual exchange rate at the time the transaction occurred. Realized exchange rate differences arising during the period are recorded in the costs or revenue of financial activities in the period.

The balance of assets in cash, cash equivalents and receivables denominated in foreign currencies other than US dollars at the end of the fiscal period are converted into Vietnamese Dong at the buying exchange rate of the bank with account that has transaction at the financial period ends. The outstanding balance of liabilities other than US dollars at the fiscal period ends are converted into Vietnamese Dong at the selling rate of the bank with account that has transaction at the financial period ends.

The balance of assets in cash, cash equivalents and liabilities denominated in foreign currency is US Dollar at the end of the fiscal period are converted into Vietnamese Dong at the uniformly applied exchange rate within the Vietnam Coal and Mineral Industry Group are implemented according to Official Dispatch No. 3856/TKV-KTTC dated July 2, 2025 of the Group, specifically as follows:

- Balances of cash, cash deposits and receivable within TKV denominated in foreign currencies are converted at the Bank's buying exchange rate of 25,940 VND/USD.
- Balances of payables, loans and borrowings within TKV denominated in foreign currency are converted at the Bank's selling exchange rate of 26,300 VND/USD.
- Balance of receivables, payables outside TKV denominated in foreign currency are converted at the Vietcombank's exchange rate (Vietcombank is a commercial bank where the business regularly conducts transactions).
- Other foreign currencies (if any) are based on the Bank's announcement or converted into US dollars according to the principles mentioned above.

##### **2. Accounting principles of accounts receivables:**

Receivables are presented in the Financial Statements at the book value receivable from the Company's customers and other receivables plus provisions for bad debts.

Provision for bad debts represents the expected value lost due to receivables not paid by customers arising from the balance of receivables at the end of the fiscal year.

##### **3. Principles for recording inventory:**

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Principles for recording inventory: The value of warehoused goods is calculated by the price of purchased goods + Import tax (if any) + incurred purchase costs.

Method for calculating inventory value:

- Raw materials:

+ Domestic raw materials: calculated according to the weighted average price method after each stock in.

+ Imported raw materials: calculated according to the actual specific price method.

- Goods: calculated according to the actual specific price method

Inventory accounting method: Regular declaration method

Method of setting up provisions for devaluation of inventory: Provision for devaluation of inventory is made for materials and goods in inventory whose original cost is greater than the net realizable value according to the provisions of Vietnam accounting standard No. 02 "Inventories" and Circular No. 48/2019/TT-BTC dated August 8, 2019 by the Ministry of Finance on guiding the setting up and handling of provisions for devaluation of inventory, damage loss of investments, bad debts, and sales warranty obligation, goods, services, and construction works at the enterprise.

#### 4. Principles for recognition and depreciation of fixed assets and investment real estate:

Fixed assets are stated at their historical cost and accumulated depreciation.

##### 4.1 Tangible fixed assets:

The historical cost of a tangible fixed asset includes the purchase price and costs directly related to bringing the asset into a ready-to-use state. The historical cost of tangible fixed assets that are self-made or self-constructed includes construction costs, actual production costs incurred, plus installation and test run costs. The costs of upgrading tangible fixed assets are capitalized and recorded as an increase in the historical cost of the fixed assets; Maintenance and repair costs are included in business results for the year. When tangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation are written off and any losses arising from liquidation of tangible fixed assets are accounted for in business results.

Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets according to a calculated ratio to allocate historical cost over the estimated period of use and in accordance with the instructions in Circular 45. /2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the Management, Use and Depreciation Regime of Fixed Assets.

##### 4.2 Intangible fixed assets:

The historical cost of an intangible fixed asset includes the purchase price and direct costs related to preparing the asset and making it ready for use. Asset upgrade costs are capitalized and the historical cost of fixed assets; Other costs are included in business results for the year. When intangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation value are written off and any losses arising from liquidation of intangible fixed assets are accounted for in business results.

Depreciation of intangible fixed assets is calculated using the straight-line method, applied to all assets according to a calculated ratio to allocate historical cost over the estimated period of use

12 5



and in accordance with the instructions in Circular 45. /2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the Management, use and depreciation Regime of fixed assets.

#### 4.3 Investment real estate:

Investment real estate is stated at historical cost and accumulated depreciation

The original cost of investment real estate is all monetary costs that the Company spent to acquire the investment real estate up to the time of purchase. The costs of purchasing, upgrading and for investment real estate are capitalized, recorded as an increase in the original price of investment real estate, maintenance and repair costs are included in the business results for the year. When investment property is sold or liquidated, its original cost and accumulated depreciation are written off and any profits or losses arising from the disposal of investment property are accounted for in the operating results.

Depreciation of investment real estate is calculated using the straight-line method and recorded in business expenses during the year. The estimated useful life of investment real estate is calculated according to the useful life of buildings and structures as guided in Circular 45/2013/TT-BTC dated April 25, 2013 by the Ministry of Finance on guidance. Management, use and depreciation regime of fixed assets. Investment properties are offices owned and leased by the Company under operating lease contracts.

#### 5. Accounting principles for business cooperation contracts:

Business cooperation contracts are implemented in accordance with the terms of the contract. Contracts are tracked and accounted for separately in terms of revenue, costs and profits. The profit distributed to the parties is the profit after the company has fully fulfilled its obligations to the State Budget (VAT, Corporate Income Tax, Land Tax and land rental...) according to the capital contribution ratio of the parties.

#### 6. Principles of accounting for prepaid expenses:

Prepaid expenses are expenses that have complete invoices and documents, are actually paid in cash during the year but are only partially included in the year's business operating expenses, the remainder is expenses for the following years or allocated for future years.

#### 7. Principles of accounting for liabilities:

Accounts payable are presented in the financial statements at the book value payable from the company's customers and other payables.

#### 8. Principles for recording loans and financial lease liabilities:

Loans are recorded on the basis of loan contracts of the banks to which the Company receives debt (Value, loan period, loan purpose...)

#### 9. Principles for recording and capitalizing borrowing costs:

Borrowing costs are recorded in financial operating expenses during the year unless those borrowing costs are included in asset value (capitalization) because they are directly related to construction investment, purchasing assets or producing those assets in progress.

The capitalization of borrowing costs will be suspended during periods when construction or production of an asset in progress is interrupted, unless such interruption is necessary, and will cease when the construction activities or production of assets in progress are interrupted. Main

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activities for preparing unfinished assets for use or sale have been completed. The costs incurred will then be recorded as business operating expenses in the fiscal year. Borrowing costs capitalized during the fiscal year are borrowing costs incurred during the fiscal year related to capital construction works.

10. Principles for recording payable expenses:

Accrued expenses include the value of expenses that have been included in business operating expenses in the fiscal year, but have not been actually paid at the end of the fiscal year. When those costs arise, if there is a difference with the deducted amount, the accountant will record additional costs or reduce costs accordingly.

11. Principles and methods for recording provisions for payables:

Payable provisions include sales warranty money payable under the terms of the goods sales contract. The level of appropriation is implemented according to Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance. The appropriation rate is not more than 5%. The level of provision for sales warranty obligation is calculated by multiplying the provision rate by the value of the goods under warranty.

12. Principles for recognizing unrealized revenue:

Unearned revenue is revenue that has been invoiced or collected in advance from customers but is allocated to later accounting periods, including pre-collecting office rent for future periods, labor export fees collected for many years.

13. Principles for recognizing equity:

The Company's initial investment capital is recorded according to the value of capital contributed by the State and other capital contributing parties when converting the Company's form from a State-owned enterprise to a Joint Stock Company. During operations, the Company's owner's investment capital is recorded to increase according to the increased capital contribution value of shareholders.

14. Principles and methods of revenue recognition:

Sales revenue is recognized when the transaction outcome can be determined reliably and the Company is capable of obtaining economic benefits from this transaction.

Sales revenue is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer and the goods have been delivered to the buyer and accepted by the customer.

Revenue from providing services is recognized when the majority of risks and benefits have been transferred to the customer, the service has been provided and accepted by the customer.

Financial activity revenue is revenue arising from deposit interest, loan interest, and exchange rate difference interest recorded based on notices from banks and financial institutions.

Financial revenue generated from exchange rate difference profits is recorded as an estimate of the unit based on the exchange rate at the date of the transaction (for realized exchange rate differences) and the exchange rate at the date of transaction end of accounting period (for unrealized exchange rate differences).

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Financial revenue collected from customers' late payment interest is recorded based on the payment terms of the sales contract and contract appendix (adjust payment term if any) and interest calculation minutes.

15. Principles of financial cost accounting:

The Company's financial operating expenses include loan interest expenses that are not capitalized according to the regulations and exchange rate differences incurred. Loan interest expense includes interest payable during the year on the Company's short-term and long-term loans.

16. Principles and methods for recording corporate income tax expenses:

In quarter II of 2025, the Company calculates and pays corporate income tax at the tax rate of 20%

Corporate income tax is calculated based on taxable income at the applicable tax rate in the financial year.

The difference between taxable income and profit before tax is due to adjusting temporary differences between tax accounting and financial accounting as well as adjusting non-taxable or non-deductible income or expenses.

**V. Other applicable accounting policies: None**





**VI-Additional information for items presented in the Balance Sheet**

(Currency unit: VND)

**1. Cash & cash equivalent**

	30/06/2025	01/01/2025
- Cash	840,378,261	1,398,869,09
- Cash at bank	58,601,685,646	178,326,754,09
<b>Total</b>	<b>59,442,063,907</b>	<b>179,725,623,18</b>

**3 - Trade receivables**

	30/06/2025	01/01/2025
a, Short-term trade receivables	1,788,979,774,154	232,815,643,70
- Details of customers with balance of 10% or more	1,479,240,184,900	201,987,498,82
+ Vinacomin- Cam Pha Port and Logistics Company	394,636,291,103	14,269,433,25
+ Vinacomin- Quang Ninh Coal Processing Company	623,077,784,863	-
+ Cam Pha Coal Trading Joint Stock Company - Vinacomin	291,119,317,989	-
+ Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	170,406,790,945	35,192,528,66
+ Formosa Chemicals and Fibre Corporation	-	152,525,536,90
- Other short-term trade receivables	309,739,589,254	30,828,144,88
a, Long-term trade receivables	-	-
- Details of customers with balance of 10% or more	-	-
- Other long-term trade receivables	-	-
c, Receivables from customers who are related parties: Details in form 03A-TM-TKV	-	-

**4 - Other receivables**

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
a, Short-term	8,924,524,561		4,694,986,839	
- Account receivable from employees	1,362,414,912		146,455,364	
- Collateral, deposits	-		-	
- Other receivables	7,562,109,649	-	4,548,531,475	-
b, Long-term	2,861,431,000		2,861,431,000	
- Business cooperation contracts receivable	-		-	
- Labor export deposit	2,653,471,000		2,653,471,000	
- Other collateral, deposits	207,960,000		207,960,000	
<b>Total</b>	<b>11,785,955,561</b>	<b>-</b>	<b>7,556,417,839</b>	<b>-</b>

**5. Shortage of assets awaiting resolution**

	30/06/2025		01/01/2025	
	Quantity	Value	Quantity	Value
a, Cash				
b, Inventory				
c, Fixed asset				
d, Other asset		-		-
<b>Total</b>		-		-



**6 - Bad debts**

	30/06/2025		01/01/2025	
	Original amount	Recoverable amount	Original amount	Recoverable amount
Total value of receivables and loans that are overdue or not overdue but are difficult to collect	4,072,324,520	-	3,971,448,030	-

Information on fines, late payment interest receivables... arising from overdue debts but not recorded as revenue

Ability to collect overdue receivables

**Total** 4,072,324,520 - 3,971,448,030 -

**7 - Inventory**

	30/06/2025		01/01/2025	
	Original amount	Provision	Original amount	Provision
- Goods in transit	403,753,906,887		211,932,284,561	
- Materials	-		-	
- Tools, equipments	2,714,784,000		-	
- Work in progress	-		-	
- Finished goods	1,192,657,153,031	(116,434,332)	383,456,628,733	(12,899,771,50)
- Merchandise	22,273,307,218		91,241,084,996	-
- Consigned goods	446,572,029,348	-	-	-
<b>Total original cost of inventory</b>	<b>2,067,971,180,484</b>	<b>(116,434,332)</b>	<b>686,629,998,290</b>	<b>(12,899,771,50)</b>
- Provision for devaluation of inventory		(116,434,332)		

**8- Long-term assets in progress**

a, Long-term cost for production and business in progress

b, Cost of construction in progress

	30/06/2025	01/01/2025
- Purchase in progress	472,337,544	112,400,95
- Construction in progress	-	-
-Major repair cost in progress	472,337,544	112,400,95
<b>Total</b>		

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## 9-Increase/ decrease in tangible fixed assets

Currency unit: VND

Items	Houses/ Buildings	Machinery	Transportation vehicles	Office Equipment	Other fixed assets	Total
<b>Historical cost-Tangible Fixed asset</b>						
<b>Opening balance</b>	<b>10,664,959,775</b>		<b>3,837,566,818</b>	<b>943,845,024</b>		<b>15,446,371,617</b>
- Purchase in year			8,979,804,000	276,000,000		9,255,804,000
- Investment in capital construction completed						-
- Other increases						-
- Conversion to Investment Property						-
- Disposals, liquidation			-	-		-
- Other decreases						-
<b>Closing balance</b>	<b>10,664,959,775</b>		<b>12,817,370,818</b>	<b>1,219,845,024</b>	-	<b>24,702,175,617</b>
<b>Accumulated depreciation</b>						-
<b>Opening balance</b>	<b>10,664,959,775</b>		<b>3,837,566,818</b>	<b>943,845,024</b>		<b>15,446,371,617</b>
- Depreciation in the period	-		151,463,393	4,327,958		155,791,351
- Other increases						-
- Conversion to Investment Property						-
- Disposals, liquidation	-		-	-		-
- Other decreases						-
<b>Closing balance</b>	<b>10,664,959,775</b>		<b>3,989,030,211</b>	<b>948,172,982</b>	-	<b>15,602,162,968</b>
<b>Net book value- Tangible Fixed asset</b>						-
Opening balance	-		-	-	-	-
Closing balance	-		8,828,340,607	271,672,042	-	9,100,012,649

\*Net book value of tangible fixed assets used to pledge, mortgage: None

\*Historical cost of fixed assets depreciated fully still be used

15,446,371,617

\*Cost of fixed assets awaiting for liquidation: None

\*Commitments on buying and selling tangible fixed assets of great value in the future:

\*Other changes in tangible fixed assets: None





10-Increase or decrease in intangible fixed assets

11-Increase/ decrease in financial lease fixed assets

12-Increase/ decrease in investment property:

Items	Opening balance	Increase in the period	Decrease in the period	30/06/2025
<b>Historical cost-Investment Property</b>	<b>134,772,018,652</b>	-	-	<b>134,772,018,652</b>
- Land use rights				
- Houses/ Buildings	134,772,018,652	-	-	134,772,018,652
- Houses and land use rights				
- Infrastructure				
<b>Accumulated depreciation</b>	<b>69,395,678,300</b>	<b>2,332,013,946</b>	-	<b>71,727,692,246</b>
- Land use rights				
- Houses/ Buildings	69,395,678,300	2,332,013,946	-	71,727,692,246
- Houses and land use rights				
- Infrastructure				
<b>Net book value- Investment Property</b>	<b>65,376,340,352</b>	-	<b>2,332,013,946</b>	<b>63,044,326,406</b>
- Land use rights				
- Houses/ Buildings	65,376,340,352	-	2,332,013,946	63,044,326,406
- Houses and land use rights				
- Infrastructure				

\*Net book value of investment property used to pledge, mortgage: **None**

- Historical cost of investment property has been fully depreciated but still in leased or held waiting for price increase

- Data explanation and other explanations: **None**

19,603,789,316





**13- Prepayments****a, Short-term prepayments**

- Tools, equipments

- Other prepayments

**b, Long-term prepayments**

- Repair cost

- Other prepayments

**Total****30/06/2025****01/01/2025**

3,382,108,846

4,014,775,57

355,521,436

708,239,71

3,026,587,410

3,306,535,86

7,009,831,418

9,709,886,06

6,820,386,718

9,384,151,26

189,444,700

325,734,80

10,391,940,264

13,724,661,64

**14- Other assets**

a, Other short-term asset (Details for each item)

b, Long-term other asset

**Total****30/06/2025****01/01/2025***AS*

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**15 - Loans and financial lease liabilities**

Content	30/06/2025		In the period		01/01/2025	
	Value	Repayment capability amount	Increase	Decrease	Value	Repayment capability amount
<b>a, Short- term loan</b>	<b>1,657,356,610,085</b>	<b>1,657,356,610,085</b>	<b>7,913,728,642,397</b>	<b>6,257,483,079,573</b>	<b>1,111,047,261</b>	<b>1,111,047,261</b>
Short- term loan liabilities	1,657,356,610,085	1,657,356,610,085	7,913,728,642,397	6,257,483,079,573	1,111,047,261	1,111,047,261
<b>b, Long-term loan</b>	-	-	-	-	-	-
Long-term debt is due in less than 1 year	-	-	-	-	-	-
Term from 1-3 years	-	-				-
Term from 3-5 years						-
Term from 5-10 years						
Term over 10 years	-	-				-
<b>Total</b>	<b>1,657,356,610,085</b>	<b>1,657,356,610,085</b>	<b>7,913,728,642,397</b>	<b>6,257,483,079,573</b>	<b>1,111,047,261</b>	<b>1,111,047,261</b>

**c, Financial lease liabilities**

Duration	Year 2025			Year 2024		
	Total finance lease payments	Lease interest paid	Principal paid	Total finance lease payments	Lease interest paid	Principal paid
Less than 1 year						
Over 1 year to 5 years						
Over 5 years						

**d, Unpaid loans and overdue financial lease liabilities**

Content	30/06/2025		01/01/2025	
	Principal	Interest	Principal	Interest
- Loan				
- Financial lease liabilities				
- Reasons for unpaid				
<b>Total</b>				



## 16. Trade payables

Customer	30/06/2025		01/01/2025	
	Value	Repayment capacity amount	Value	Repayment capacity amount
<b>a, Short-term trade payables</b>	<b>1,517,928,035,040</b>	<b>1,517,928,035,040</b>	<b>461,756,266,621</b>	<b>461,756,266,621</b>
- Details of customer which account for 10% or more				
+ HMS Bergbau AG	619,586,316,078	619,586,316,078	-	-
+ Wel-hunt LTD	351,222,352,967	351,222,352,967	199,423,100,826	199,423,100,826
+ IMT International Trading AG ( IMT)	-	-	153,588,369,211	153,588,369,211
+ IMI FUELS LLC.	225,629,541,000	225,629,541,000	-	-
+ Xekong Power Plan Company Limited	11,812,868,024	11,812,868,024	55,199,781,740	55,199,781,740
Others trade payable	309,676,956,971	309,676,956,971	53,545,014,844	53,545,014,844
<b>b, Long-term trade payables</b>				
Total				

c, Unpaid overdue debts: **None**

(Details of customer which account for 10% or more of the total overdue debt)

- Others

**Total**

d, Payables to sellers who are related parties: Refer to Form No. 16A-TM-TKV

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17-Taxes and amounts payable to/ receive from the State budget

Content	01/01/2025	Payable in the year	Paid in the year	30/06/2025
<b>a, Payable</b>				
- Value added tax	19,157,072,159	1,003,995,512,230	1,020,925,600,266	2,226,984,123
- Special consumption tax				
- Import/ export tax	-	82,271,395,997	82,271,395,997	-
- Corporate income tax (*)	9,179,499,127	12,835,948,659	14,358,838,899	7,656,608,887
- Personal income tax	2,006,047,596	4,786,929,166	6,592,598,808	200,377,954
- Land rental charges	-	1,463,642,770	1,463,642,770	-
- Other taxes	-	74,896,793,149	74,896,793,149	-
<b>Total</b>	<b>30,342,618,882</b>	<b>1,180,250,221,971</b>	<b>1,200,508,869,889</b>	<b>10,083,970,964</b>
<b>b, Receivable</b>				
- Value added tax	26,259,504	13,052,705	13,052,705	26,259,504
- Special consumption tax				-
- Import/ export duties	11,234,400	-	-	11,234,400
- Corporate income tax (*)	-	-	-	-
- Personal income tax	79,948,275	79,948,275	282,505,830	282,505,830
- Land rental charges	-	-	-	-
- Other taxes				
<b>Total</b>	<b>117,442,179</b>	<b>93,000,980</b>	<b>295,558,535</b>	<b>319,999,734</b>

(\*): Payable corporate income tax includes:

- Corporate income tax is based on taxable profit of the current year

- CIT payable on behalf of Viet Bac Vinacomin-Mining Industry Corporation (VVMi):

**Total**

12,537,812,782

298,135,877

12,835,948,659

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<b>18. Accrued expenses</b>	<b>30/06/2025</b>	<b>01/01/2025</b>
<b>a) Short-term accrued expenses</b>	<b>23,374,595,092</b>	<b>5,090,991,10</b>
- Accrued interest expense	1,128,267,398	
- Accrued auditing fee	125,000,000	250,000,00
- Accrued freight costs, warehousing rental, insurance, coal mixing service expenses...	20,327,545,467	4,370,293,57
- Other accrued expenses	1,793,782,227	470,697,53
<b>b) Long-term accrued expenses</b>	-	-
<b>Total</b>	<b>23,374,595,092</b>	<b>5,090,991,10</b>
<b>19. Other payables</b>	<b>30/06/2025</b>	<b>01/01/2025</b>
<b>a) Other short-term payables</b>		
- Trade Union fees	93,331,500	
- Receive short-term deposit...	-	-
- Dividends, profits payable	544,722,680	477,748,63
- Vinacomin - Viet Bac Mining Industry Holding Corporation (Business cooperation contract) payable	2,442,747,574	4,577,578,88
- Deposit for coal import bidding	13,949,151,800	15,662,278,15
- Coal related bonuses/penalties payables	14,409,521,320	
- Payables for coal export	1,651,050,880	
- Temporary settlement of payable coal amounts	42,436,769,042	
- Other payables	1,879,898,966	2,330,145,39
<b>Total</b>	<b>77,407,193,762</b>	<b>23,047,751,06</b>
<b>b) Other long-term payables</b>		
- Receive long-term collateral, deposits...	6,887,503,102	6,528,883,11
- Vinacomin - Viet Bac Mining Industry Holding Corporation contribute capital		
<b>Total</b>	<b>6,887,503,102</b>	<b>6,528,883,11</b>
<b>c) Unpaid overdue debts</b>	-	-
<b>20. Unearned revenue</b>	<b>30/06/2025</b>	<b>01/01/2025</b>
<b>a) Short-term</b>		
- Revenue received in advance	1,639,712,874	1,523,594,82
- Revenue from traditional customer programs		
- Other types of revenue received in advance		
<b>Total</b>	<b>1,639,712,874</b>	<b>1,523,594,82</b>
<b>b) Long-term</b>		
<b>c) The possibility of not being able to perform contracts with customers</b>		
<b>21. Bonds issued</b>	<b>30/06/2025</b>	<b>01/01/2025</b>
	-	-
<b>22. Preferred shares are classified as liabilities</b>	<b>30/06/2025</b>	<b>01/01/2025</b>
	-	-
<b>23. Provisions for payables</b>	<b>30/06/2025</b>	<b>01/01/2025</b>
<b>a) Short-term</b>		
- Provision for warranty obligations	5,498,324,500	1,521,725,00
- Other provision for payables	-	
<b>Total</b>	<b>5,498,324,500</b>	<b>1,521,725,00</b>
<b>b) Long-term</b>	-	-
<b>24- Deferred tax assets and deferred tax liabilities</b>	<b>Closing balance</b>	<b>Opening balance</b>
<b>a- Deferred tax assets</b>		
- Corporate income tax rate used to determine the value of the deferred income tax asset	20%	20
- Income tax assets related to the temporary offset account	2,579,954,301	2,579,954,30
<b>b- Deferred tax liabilities</b>	-	-
<b>Total</b>	<b>2,579,954,301</b>	<b>2,579,954,30</b>

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## 25- Equity

### a- Changes in Equity reconciliation table

Content	Owner's capital contribution	Share capital surplus	Other owner's capital	Difference in asset revaluation	Exchange rate difference	Investment and development fund	Undistributed profit after-tax and funds	Total
	1	2	4	5	6	7	8	9
Prior year opening balance	110,000,000,000	4,122,208,000	6,487,530,434			136,395,724,207	387,575,891,941	644,581,354,582
- Capital increase in prior year								-
- Prior profit							148,834,097,057	148,834,097,057
- Other increase						6,487,530,434		6,487,530,434
- Profit distribution						53,793,000,000	(93,157,000,000)	(39,364,000,000)
- Capital decrease in prior year								-
- Prior loss								-
- Other decrease			(6,487,530,434)					(6,487,530,434)
Prior year closing balance	110,000,000,000	4,122,208,000	-	-	-	196,676,254,641	443,252,988,998	754,051,451,639
Current year opening balance	110,000,000,000	4,122,208,000	-			196,676,254,641	443,252,988,998	754,051,451,639
- Capital increase in current year								-
- Current year profit							50,042,297,241	50,042,297,241
- Other increase								-
- Profit distribution						44,650,000,000	(73,129,000,000)	(28,479,000,000)
- Capital decrease in current year								-
- Current year loss								-
- Other decrease								-
Current year closing balance	110,000,000,000	4,122,208,000	-			241,326,254,641	420,166,286,239	775,614,748,880

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b-Details of owner's investment capital		30/06/2025	01/01/2025
- Capital contribution from TKV		60,953,480,000	60,953,480,000
- Capital contribution from other shareholders (common shares)		49,046,520,000	49,046,520,000
<b>Total</b>		<b>110,000,000,000</b>	<b>110,000,000,000</b>
c- Transactions related to owner's capital and dividend and profit distribution		From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
Owners' paid-in capital			
+ Paid-in capital as at year beginning		110,000,000,000	110,000,000,000
+ Paid-in capital increased in the year		-	-
+ Paid-in capital decreased in the year		-	-
+ Paid-in capital as at the year end		110,000,000,000	110,000,000,000
- Distributed dividend, profit			
d- Shares		30/06/2025	01/01/2025
- Number of registered issued shares		11,000,000	11,000,000
- Number of shares offered to public			
+ Ordinary shares		11,000,000	11,000,000
+ Preference shares			
- Number of shares bought back (treasury shares)			
+ Ordinary shares			
+ Preference shares			
- Number of outstanding shares		11,000,000	11,000,000
+ Ordinary shares		11,000,000	11,000,000
+ Preference shares			
*Par value of outstanding shares (VND)		10,000	10,000
d-Dividends			
- Dividends declared after the financial year ends		-	-
+ Dividends declared on Common Shares		-	-
+ Dividends declared on Preference Shares		-	-
- Dividends of cumulative preferred shares have not been recorded		-	-
e- Corporate funds			
- Investment and development fund		241,326,254,641	196,676,254,64
- Business arrangement support fund			
- Other funds of the owner's equity			
g- Income and expenses, profits or losses are recorded directly into equity according to the provisions of accounting standards			

## 26. Differences in asset revaluation

## 27. Exchange rate difference

## 28. Funding source

*gub* *A*



**29- Off-balance sheet items**

## c) Foreign currencies of all kinds

- USD

- EUR

- JPY

- AUD

d) Bad debts have been resolved

e) Other information about off-balance sheet items

30/06/2025

01/01/2025

1,108,276.44

1,820,480.8

3,703.01

3,697.9

1,885,649.00

808,819.0

331.38

331.3

886,052,173

886,052,17

**VII- Additional information for items presented in the Income Statement****1- Total revenue from goods and services rendered**From 01/01/2025  
to 30/06/2025From 01/01/2024  
to 30/06/2024

## a) Revenue

- Revenue from goods sold

11,113,006,511,624

11,009,781,378,76

- Revenue from services rendered

25,043,607,850

25,929,393,57

- Revenue from leasing offices

12,570,810,024

11,671,826,12

**Total**

11,150,620,929,498

11,047,382,598,46

## b) Revenue from related parties (Refer to Form 02B-TKV for details)

**2- Revenue deductions**From 01/01/2025  
to 30/06/2025From 01/01/2024  
to 30/06/2024

- Sales returns

-

**Total**

-

**3- Cost of sales**From 01/01/2025  
to 30/06/2025From 01/01/2024  
to 30/06/2024

- Cost of goods sold

10,902,926,195,979

10,790,511,291,74

- Cost of services rendered

1,237,164,557

1,591,499,34

- Cost of leasing offices

2,864,390,309

2,831,362,84

**Total**

10,907,027,750,845

10,794,934,153,93

**4- Financial income**From 01/01/2025  
to 30/06/2025From 01/01/2024  
to 30/06/2024

- Interest from deposits, lendings

111,724,891

96,802,72

- Foreign exchange gain

22,270,891,151

19,253,179,79

+ Due to foreign currency purchases and payments during the period

22,267,545,867

19,251,999,36

+ Due to reassessment of closing balances

3,345,284

1,180,42

- Payment discounts or Interest on deferred payments

1,987,218,004

2,662,072,70

**Total**

24,369,834,046

22,012,055,21

**5- Financial expenses**From 01/01/2025  
to 30/06/2025From 01/01/2024  
to 30/06/2024

- Interest expenses

20,772,168,820

22,491,705,83

+ Short-term loan interest

20,772,168,820

22,491,705,83

+ Medium and long-term loan interest

-

-

- Foreign exchange loss

19,988,253,274

22,658,326,40

+ Due to foreign currency purchases and payments during the period

13,095,543,410

19,378,579,76

+ Due to reassessment of closing balances

6,892,709,864

3,279,746,76

- Other financial expenses

-

-

**Total**

40,760,422,094

45,150,032,23

		From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
<b>6- Other income</b>			
- Fines collected		-	-
- Disposals, sales of Fixed assets		-	-
- Others		828,140,145	648,499,614
<b>Total</b>		<b>828,140,145</b>	<b>648,499,614</b>
<b>7- Other expenses</b>			
- Fines		-	17,800,160
- Depreciation cost of idle, unused and liquidation-pending fixed assets		-	-
- Others		9,081,245,669	2,179,167,710
<b>Total</b>		<b>9,081,245,669</b>	<b>2,196,967,870</b>
<b>8- Selling expenses and Administrative expenses</b>			
<b>a) Administrative expenses incurred during the period</b>		<b>From 01/01/2025 to 30/06/2025</b>	<b>From 01/01/2024 to 30/06/2024</b>
- Administrative staff expenses		44,474,315,566	46,468,639,503
+ Salary and wages		15,779,681,951	15,773,866,085
+ Insurances, Trade union fees		14,203,010,496	14,490,088,732
+ Lunch meal allowances		1,267,000,769	918,617,535
- Energy costs		309,670,686	365,159,818
- Management material costs		-	-
- Office supplies Cost		788,275,249	1,100,864,071
- Fixed assets depreciation		927,999,715	892,329,805
- Taxes and fees		99,508,577	-
- Contingency costs		1,403,648,439	638,137,994
- Outside services cost		-	-
- Other expenses in cash		3,490,094,163	4,247,291,098
<b>b) Selling expenses incurred during the period</b>		<b>21,985,107,472</b>	<b>23,816,150,450</b>
- Sales staff expenses		111,895,059,492	62,554,482,930
+ Salary and wages		15,124,388,619	15,284,197,856
+ Insurances, Trade union fees		13,905,989,504	14,413,711,268
+ Lunch meal allowances		908,970,220	622,954,503
- Energy costs		309,428,895	247,532,085
- Packaging costs		-	-
- Tools costs		161,875,712	75,172,389
- Fixed assets depreciation		1,414,239,409	238,409,302
- Warranty costs		56,282,774	-
- Outside services costs		-	-
- Other expenses in cash		78,918,871,357	35,393,580,701
<b>c) Deductions in selling expenses and administrative expenses</b>		<b>16,219,401,621</b>	<b>11,563,122,682</b>

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**9- Operating expenses classified by factors**

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
- Raw material cost	2,869,510,374,272	2,976,053,939,151
+ Raw material	2,867,168,135,148	2,974,923,200,051
+ Fuel	2,342,239,124	1,130,739,101
+ Dynamics	-	-
- Staff cost	30,904,070,570	31,058,063,941
+ Salary and wages	28,109,000,000	28,903,800,001
+ Social Insurances, Health Insurance, Trade union fees	2,175,970,989	1,541,572,031
+ Lunch meal allowances	619,099,581	612,691,901
- Fixed assets depreciation	2,487,805,297	2,332,013,941
- Outside services costs	168,783,016,900	112,002,307,681
- Other expenses in cash	89,449,825,295	83,364,411,231
<b>Total</b>	<b>3,161,135,092,334</b>	<b>3,204,810,735,951</b>

**10- Current corporate income tax expenses**

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
- Corporate income tax expenses calculated on taxable income for the current fiscal year	12,516,022,005	23,747,775,361
- Adjustment of corporate income tax expenses for prior years into the current year's corporate income tax expenses	21,790,777	2,217,504,841
<b>Total current corporate income tax expenses</b>	<b>12,537,812,782</b>	<b>25,965,280,201</b>

**11. Deferred corporate income tax expenses**

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from the reversal of deferred tax assets		
- Deferred corporate income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arises from the reversal of deferred tax liabilities		
<b>Total deferred corporate income tax expenses</b>	-	-

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# VIII. Additional information for items presented in the Cash flow Statement

## 1. Non-cash transactions affect cash flow statement in future

- Buy assets by receiving related debts directly or through financial leasing operations
- Buying businesses through issuing shares
- Convert debt into owner's equity:
- Other non-monetary transactions

## 2. Funds held by the enterprise but not used

## 3. Actual loan amount collected during the period

- Proceeds from borrowing under normal contracts
- Proceeds from issuing ordinary bonds
- Proceeds from issuance of convertible bonds
- Proceeds from issuance of preference shares are classified as liabilities
- Proceeds from transactions of buying and selling government bonds and repurchase securities
- Proceeds from borrowing in other forms

Short term	Long term
7,913,728,642,397	-

## 4. Amount actually paid back loan principal during the period

- Loan principal repayment according to normal contracts
- principal payment for ordinary bonds
- Principal repayment of convertible bonds
- Principal repayment preference shares are classified as liabilities
- Payment for transactions of buying and selling government bonds and repurchase securities
- Loan repayment in other forms

Short term	Long term
6,257,483,079,573	-

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## IX. Other information

### 1. Information about relevant parties:

Parties are considered to be related when one party has the ability to control the other party or exercise significant influence over the other party in financial and business decisions in the first 6 months of 2025, Vietnam Coal and Mineral Industry Group and units within the Group are recognized as related parties of the Company.

Balances as of June 30, 2025 and transactions with related parties in the first 6 months of 2025 are shown in the attached appendices:

- Form No. 02B-TKV: Internal revenue report in Vinacomin Group.
- Form No. 03A-TM-TKV: Report on receivables within the Group.
- Form No. 16A-TM-TKV: Report on payables within the Group.
- Appendix of fixed assets sold: Detailed report of assets sold directly to units within Vinacomin Group to form assets.

### 2. The income of the members of the Board of Directors, the Supervisory Board, and the Board of Management:

Name	Position	Salary and bonuses (VND)	Remuneration (VND)
Bui Van Tuan (The TKV's capital management representative)	Chairman	-	37,008,000
Nguyen Manh Diep (The TKV's capital management representative)	Member of BOD	-	31,536,000
Ngo Van Ca	Member of BOD	-	7,008,000
Nguyen Van Cu	Member of BOD	-	24,528,000
Tran Xuan Hoa	Member of BOD	-	157,680,000
Pham Minh	Director	378,141,667	31,536,000
Nguyen Thuy Duong	Deputy Director	336,002,670	-
Le Thi Thu Trang	Deputy Director	336,002,670	-
Nguyen Thi Lan Anh (The TKV's capital control representative)	Chief Supervisor	-	32,976,000
Bui Thi Minh Thu	Member of the Supervisory Board	-	31,356,000

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Vu Ngoc Minh	Member of the Supervisory Board	-	7,008,000
Nguyen Thi Hong Diep	Member of the Supervisory Board	-	24,528,000
<b>Total</b>		<b>1,050,147,007</b>	<b>385,344,000</b>

### 3. Comparative information:

Data used for comparison are data on the Financial Statement for the fiscal period ending June 30, 2024 of Vinacomin-Coal Import-Export Joint Stock Company audited by AFC Vietnam Auditing Company Limited- Ha Thanh Branch.

**Prepared by**



**Nguyen Van Minh**

**Chief Accountant**



**Nguyen Thi Quynh Ngan**

**Director**



**Pham Minh**



VINACOMIN - COAL IMPORT EXPORT JOINT STOCK COMPANY

**SHORT-TERM ACCOUNTS RECEIVABLE WITHIN TKV GROUP**

As at 30/06/2025

Currency unit: VND

	Customers	Closing balance	Opening balance
	<b>TOTAL</b>	<b>1,767,787,679,115</b>	<b>73,890,220,470</b>
1	Vinacomin - Cam Pha Port and Logistics Company	394,636,291,103	14,269,433,255
2	TKV - Hon Gai Coal Company	175,058,335,323	-
3	Vinacomin - Cua Ong Coal Preparation Company	479,246,625	46,220,625
9	Vinacomin - Mine Emergency Center	225,865,750	2,065,780,750
22	Vinacomin- Machine Manufacturing Joint Stock Company	19,250,000	385,000,000
25	TKV - Duong Huy Coal Company	33,495,000	33,495,000
28	TKV -Quang Hanh Coal Company	57,294,600	2,035,181,666
30	Vinacomin - Ha Lam Coal Joint Stock Company	38,965,340	81,164,758
31	TKV -Hon Gai Coal Company	87,700,000	-
32	Vinacomin - Vang Danh Coal Joint Stock Company	895,400,000	1,251,666,000
44	Vinacomin - Cam Pha Coal Trading Joint Stock Company	291,119,317,989	-
54	Vinacomin - Nui Beo Coal Joint Stock Company	4,593,442,300	4,593,442,300
58	TKV - Cao Son Coal Joint Stock Company	45,993,834,910	5,235,874,910
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	4,279,270,900	6,045,994,720
64	TKV - Lam Dong Aluminum Company Limited	59,057,700	1,122,220,900
69	Vinacomin - Da Bac Logistics Company	54,884,481,846	-
86	Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	170,406,790,945	35,192,528,665
96	TKV - Campha Thermal Power Joint Stock Company	1,507,053,921	1,197,416,921
105	Vinacomin - Quang Ninh Coal Processing Company	623,077,784,863	-
107	TKV - Dak Nong Aluminum Company	334,800,000	334,800,000

Prepared by

Approved by



Nguyen Van Minh



Nguyen Thi Quynh Ngan

## SHORT-TERM ACCOUNTS PAYABLE WITHIN TKV GROUP

As at 30/06/2025

Currency Unit: VND

#	Customers	Closing balance		Opening balance	
		Value	Repayment capacity amount	Value	Repayment capacity amount
	<b>TOTAL</b>	<b>2,527,883,914</b>	<b>2,527,883,914</b>	<b>1,981,791,563</b>	<b>1,981,791,563</b>
16	Vinacomin - Mineral Holding Corporation	490,000,000	490,000,000	-	-
39	Vietnam Coal Mineral College (TKV-Career Colledge)	42,504,500	42,504,500	-	-
53	Vinacomin - Quacontrol VQC	1,995,379,414	1,995,379,414	1,780,671,825	1,780,671,825
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	-	-	201,119,738	201,119,738

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Nguyen Van Minh

Approved by



Nguyen Thi Quynh Ngan



# REPORT ON INTER-COMPANY REVENUE WITHIN THE GROUP

From 01/01/2025 to 31/03/2025

Currency unit: VND

#	Customers	Quarter II			Year to date		
		Quantity	Price	Value	Quantity	Price	Value
		1	2	3	4	5	6
	<b>TOTAL</b>	<b>2,126,414.21</b>		<b>5,583,207,366,905</b>	<b>3,964,798.29</b>		<b>10,308,453,971,378</b>
1	Vinacomin - Cam Pha Port and Logistics Company	1,005,637.36	2,470,588	2,496,151,165,318	2,068,654.09	2,423,141	5,083,653,973,900
2	TKV - Hon Gai Coal Preparation Company	102,061.71	2,637,102	269,147,156,715	102,061.71	2,637,102	269,147,156,715
3	Vinacomin - Cua Ong Coal Preparation Company	-	-	415,125,000	-	-	826,200,000
9	Vinacomin - Mine Emergency Center	-	-	-	-	-	861,000,000
15	Viet nam National Coal- Mineral Industries Holding Corporation Limited	-	-	846,958,047	-	-	1,237,405,391
17	TKV - Uong Bi Coal Company	-	-	-	-	-	572,200,000
21	TKV - Mao Khe Coal Company	-	-	-	-	-	895,150,000
28	TKV -Quang Hanh Coal Company	-	-	868,250,000	-	-	1,736,200,000
31	TKV -Hon Gai Coal Company	-	-	-	-	-	1,752,370,000
32	Vinacomin - Vang Danh Coal Joint Stock Company	-	-	1,658,592,000	-	-	4,243,145,500
44	Vinacomin - Cam Pha Coal Trading Joint Stock Company	339,724.25	2,704,756	923,155,297,801	623,729.27	2,691,587	1,687,579,546,503
58	TKV - Cao Son Coal Joint Stock Company	-	-	37,749,940,000	-	-	60,887,000,000
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	-	-	12,786,270,000	-	-	18,959,490,000
64	TKV - Lam Dong Aluminum Company Limited	-	-	-	-	-	209,600,000
69	Vinacomin - Da Bac Logistics Company	31,578.01	2,524,405	79,715,672,948	31,578.01	2,524,405	79,715,672,948
86	Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	69,023.13	2,814,865	195,167,879,167	203,084.87	2,825,849	574,006,173,584
96	TKV - Campha Thermal Power Joint Stock Company			571,282,492	-		571,282,492
105	Vinacomin - Quang Ninh Coal Processing Company	578,389.75	2,693,841	1,564,973,777,417	935,690.34	2,677,372	2,521,600,404,345

Prepared by



Nguyen Van Minh

Approved by



Nguyen Thi Quynh Ngan

**DETAIL REPORT OF ASSETS SOLD DIRECTLY WITHIN VINACOMIN GROUP TO FORM ASSETS**  
Accumulated until 30/06/2025

*Currency unit: VND*

	Content	Quantity	Cost of goods sold	Internal sales revenue (selling price according to invoice)	Profit (+); Loss (-)	Invoice	
						Number	Date
A	B	1	2	3	4 = 3 - 2	5	6
1	Vinacomin - Vang Danh Coal Joint Stock Company		1,524,451,565	1,704,079,000	179,627,435		
	Transformer Spare Parts (Power Transformer)	1	74,673,161	84,923,000	10,249,839	00000006	03/01/2025
	Transformer Spare Parts (Protector, Contactor)	1	1,449,778,404	1,619,156,000	169,377,596	00000005	03/01/2025
	<b>Total</b>		<b>1,524,451,565</b>	<b>1,704,079,000</b>	<b>179,627,435</b>		

Prepared by



*Nguyen Van Minh*

Approved by



*Nguyen Thi Quynh Ngan*