

**KIENLONG COMMERCIAL
JOINT STOCK BANK**

No. 2039 /NHKL

Regarding: Explanation of After-tax Profit fluctuations
for Quarter 2 and the first 6 months of 2025

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Rach Gia, day 15 month 7 year 2025

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Kienlong Commercial Joint Stock Bank (stock code: KLB) would like to provide an explanation regarding the fluctuation of separate and consolidated after-tax profit for Quarter 2 and the first 6 months of 2025, as follows:

1. Separate and consolidated after-tax profit of KienlongBank for Quarter 2 2025 increased by over 10% compared to the same period in 2024

Unit: Million VND, %

No.	Content	Quarter 2 of 2024	Quarter 2 of 2025	Increase/Decrease (+/-)	
				Value	Percentage (%)
1	Separate after-tax profit	271,706	454,133	182,427	67.14
2	Consolidated after-tax profit	269,278	451,463	182,185	67.66

The separate after-tax profit for Quarter 2 of 2025 increased by VND 182,427 million, equivalent to the rise of 67.14% compared to the same period in 2024. The consolidated after-tax profit for Quarter 2 of 2025 increased by VND 182,185 million, equivalent to the rise of 67.66% compared to the same period in 2024.

2. Separate and consolidated after-tax profit of KienlongBank for the first six months of 2025 increased by over 10% compared to the same period in 2024

Unit: Million VND, %

No.	Content	Accumulated as of the end of Q2/2024	Accumulated as of the end of Q2/2025	Increase/Decrease (+/-)	
				Value	Percentage (%)
1	Separate after-tax profit	440,890	736,534	295,644	67.06
2	Consolidated after-tax profit	439,952	736,144	296,192	67.32

The separate after-tax profit for the first 6 months of 2025 increased by VND 295,644 million, equivalent to the rise of 67.06% compared to the same period in 2024. The consolidated after-tax profit for the first 6 months of 2025 increased by VND 296,192 million, equivalent to the rise of 67.32% compared to the same period in 2024.

This result was mainly achieved due to KienlongBank's effective use of mobilized capital from the beginning of the year, proactive expansion of non-credit services, and focus on developing a comprehensive digital ecosystem—from electronic transaction channels to modern digital products and services. The bank also accelerated digital transformation and the application of advanced technologies, continuously improved service quality and customer experience, while simultaneously controlling costs, strengthening risk management, and improving labor productivity.

The above is KienlongBank's explanation regarding the fluctuations in after-tax profit in Quarter 2 and the first 6 months of 2025 compared to the same periods in 2024.

Sincerely./.

Recipients:

- As above;
- Board of Directors, Board of Supervisors (for reporting);
- Board of Executives (for direction);
- Archived at: Clerical department .



ACTING GENERAL DIRECTOR

Tran Hong Minh