

No: 259 /CV - HDQT

Re : Explanation of difference in profit after tax on  
consolidated financial statement for the second quarter of 2025

Ha Noi, 21 July 2025

## EXPLANATION OF PROFIT DIFFERENCE AFTER TAX

To: - State Securities Commission  
- Hanoi Stock Exchange  
- Shareholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Consolidated Financial Statement for the 2nd Quarter of 2025 of Post and Telecommunication Equipment Joint Stock Company.

According to the Consolidated Statement Of Income for the 2nd quarter of 2025

No	Item	Unit	2 <sup>nd</sup> quarter of 2025	2 <sup>nd</sup> quarter of 2024
1	Profit after Tax	VND	423.156.391	238.884.383

Reason :

No	Items	Unit	2 <sup>nd</sup> quarter of 2025	2 <sup>nd</sup> quarter of 2024	Rate (2025/2024)
1	Revenue from sales of goods and rendering of services	VND	401.275.663.516	402.527.937.644	99,69%
2	Cost of Goods Sold	VND	364.614.942.255	369.460.798.152	98,69%
3	Financial Income	VND	74.761.695	809.701.321	9,23%
4	Financial Expenses	VND	12.068.878.386	15.453.243.651	78,1%
5	Sellings Expenses	VND	8.089.024.083	2.547.337.255	317,5%
6	General and Administrative Expense	VND	16.356.959.167	22.953.030.089	71,26%
7	Other income	VND	514.658.386	7.534.062.348	6,8%
8	Other expense	VND	115.285.781	52.567.412	219,3%

1. Sales revenue decreased by 0,31 % ; cost of goods sold decreased by 1,31%.
2. Financial income decreased by 90,77%
3. Financial Expenses decreased by 21,9%
4. Selling expenses increased by 217,5% .
5. General and Administrative expenses decreased by 28,78%
6. Other income decreased by 93,2%
7. Other expense increased by 119,3%

Q2 2025 revenue and cost of goods sold decreased compared to the second quarter of 2024.

The cost of goods sold ratio decreased more than the revenue reduction ratio. Other income in 2024 was much larger than the second quarter of 2025 . General and Administrative expenses decreased significantly compared to 2024 .

The post-tax profit in 2025 was increased than the post-tax profit in 2024

Above are the reasons for the increased in after-tax profit in the second quarter of 2025 compared to the second quarter of 2024 of Postal Equipment Joint Stock Company.

Sincerely./.

LEGAL REPRESENTATIVE  
CHAIRMAN OF THE BOARD OF DIRECTORS



Trần Hải Văn

**Place of receipt:**

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.