



No: 08/XM-TCTC

Ha Noi, July 21th,2025

Explanations Relating to
Financial Statements Q2.2025

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

First of all, Xuan Minh Hydropower Joint Stock Company ("the Company") – Stock Code: XMP; would like to extend our respectful greetings to the State Securities Commission and the Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market; and based on the Company's Quarter 2-2025, Financial Statements issued on July 20, 2025.

Xuan Minh Hydropower Joint Stock Company would like to explain some fundamental reasons why the after-tax profit (ATP) for Quarter 2-2025, increased by VND 5.52 billion (a 134% rise) compared to the same period in 2024, as follows:

No	Items	Unit	Q2/2025	Q2/2024	Differences	Rate (%)
a	b	c	1	2	3=1-2	4=3/2
1	Power quantity	kWh	17.074.060	11.184.810	5.889.250	53%
2	Revenue	đ	22.956.133.497	18.043.426.700	4.912.706.797	27%
3	Profit after tax	đ	9.634.855.034	4.112.461.834	5.522.393.200	134%

The Company's main business activity is electricity generation, with power generation revenue primarily dependent on hydrological conditions during the period.

In Q2/2025, hydrological conditions were significantly more favorable compared to the same period in 2024, resulting in electricity generation reaching 17.07 million kWh (an increase of 53%). Revenue for Quarter 2 of 2025 amounted to VND 22,96 billion, an increase of VND 4.91 billion (up to 27%).

Due to the primary reasons mentioned above, the after-tax profit (ATP) for Q2/2025 increased by VND 5.52 billion (up to 134%) compared to the same period in 2024.

Xuan Minh Hydropower Joint Stock Company respectfully reports to the State Securities Commission!

Recipients:

- As addressed;
- F&A Department.

General Manager *M*

Phạm Quang Minh