

## VIETNAM BOOKS JOINT STOCK COMPANY

## SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No.: 42/SAVINA/CV/2025

Re: Explanation of differences in Financial  
Statements for the Second Quarter of 2025

Hanoi, 18 July 2025

To: Hanoi Stock Exchange

1. Company name: Vietnam Books Joint Stock Company
2. Stock code: VNB
3. Head office address: No. 44 Trang Tien, Hoan Kiem Ward, Hanoi City
4. Tel: (024) 3.9348790 Fax: (024) 3.9341591
5. Person publishing information: Tran Le Phuong
6. Type of published information: Periodic
7. Content of the published information:
  - Explanation of the difference in Net profit after tax in the Income Statement changing by 10% or more compared to the same period Statement last year: See the Explanation of changes in Income of the 2nd Quarter 2025 Financial Statement below:

Code	Items	2nd quarter of 2025	2nd quarter of 2024	Difference	Percentage %
01	1. Revenue from sale of goods and rendering of services	7,478,202,161	7,444,378,009	33,824,152	0,5%
02	2. Deductions				
10	3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	7,478,202,161	7,444,378,009	33,824,152	0,5%
11	4. Cost of goods sold	4,094,710,251	4,166,801,606	(72,091,355)	-2%
20	5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	3,383,491,910	3,277,576,403	105,915,507	3%
21	6. Finance income	31,401,543,004	25,423,762,867	5,977,780,137	24%
22	7. Finance expenses	67,439,125	4,894,163	62,544,962	1278%
23	- In which: Interest Expense				
25	8. Selling expenses	1,689,850,848	1,641,909,745	47,941,103	3%
26	9. Administrative expenses	6,228,449,224	6,121,430,013	107,019,211	2%
30	10. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	26,799,295,717	20,933,105,349	5,866,190,368	28%
31	11. Other incomes	23,702,870	10,031,109	13,671,761	136%
32	12. Other expenses	-	-	-	-
40	13. Other profits (40 = 31 - 32)	23,702,870	10,031,109	13,671,761	136%
50	14. Accounting profit before tax (50 = 30 + 40)	26,822,998,587	20,943,136,458	5,879,862,129	28%
51	15. Current corporate income tax expenses	5,517,493,368	4,330,994,317	1,186,499,051	27%
52	16. Deferred corporate income tax expense	-	-	-	-
60	17. Net profit after tax (60 = 50 - 51 - 52)	21,305,505,219	16,612,142,141	4,693,363,078	28%

***Explain the reason for the difference in case the Business Results between two statement periods changing by 10% or more:***

Total profit after tax in the Second Quarter of 2025 is: VND 21,305 million, an increase of 28% over the same period in 2024. The reason is due to:

- Sales and services revenue increased by VND 33.8 million, Cost of goods sold decreased by VND 72.1 million, so Gross profit from sale of goods and rendering of services increased by VND 105.9 million, equivalent to an increase of 3%.
- Finance income increased by VND 5,977.8 million, equivalent to an increase of 24%, primarily due to the expansion of lending activities and the return of interest income from prior years, which was subsequently reinvested through continued lending.
- Finance expense increased by 62.5 million VND, equivalent to an increase of 1278%, primarily due to foreign exchange losses arising from royalty payments remitted abroad.
- Selling expenses and Administration Expenses increased by 154.9 million VND, equivalent to an increase of 2%.
- Current corporate income tax expense increased by VND 1,186 million, equivalent to an increase of 27% mainly due to higher financial income, resulting in a corresponding increase in the effective tax rate.

8. Website address posting full financial statements: <http://www.savina.com.vn>

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