

**Kính gửi : STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**Company name: **Phu Bai Spinning Joint Stock Company**

Address: Phu Bai Industrial Zone, Phu Bai Ward, Hue City, Vietnam

Stock code: **SPB**Tax code: **3300352720**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the securities market, Phu Bai Spinning Joint Stock Company hereby explains the fluctuation in net profit after tax between the Q2/2025 and Q2/2024 financial statements as follows::

Indicator	Q2.2025	Q2.2024	Increase (+), Decrease (-)
Net profit after tax	4,751,801,067	3,784,885,195	+25.55%

Explanation:

Compared to Q2 2024, net profit after tax in Q2 2025 increased by 25.55%. This positive result mainly stems from the recovery of international market demand, more stable export yarn prices, and better control of input material costs.

In addition, the company has also improved production efficiency, optimized operational activities, and enhanced cost control, contributing to increased profit margins.

This is the explanation for the fluctuation in net profit after tax between the Q2 2025 and Q2 2024 financial statements of Phu Bai Spinning Joint Stock Company.

Respectfully,

Recipients:

-As above

-Archive: Accounting Dept., Admin Dept.

**Hoàng Thái Trúc**