

**BAC NINH CLEAN WATER JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 586 /CV-NSBN

Bac Ninh, dated July 18, 2025

Re: Explanation for the decrease of over 10% in
profit after CIT in the Q2 2025 FS compared to
the same period last year.

To: - **The State Securities Commission;**
 - **Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the
Ministry of Finance guiding information disclosure on the securities market;

Pursuant to the Q2/2025 financial statements;

According to Point 4, Article 14 “Periodic Information Disclosure” of Circular No.
96/2020/TT-BTC, the Company hereby provides an explanation for the decrease of more
than 10% in profit after corporate income tax in the Q2/2025 financial statements compared
to the same period last year as follows:

No.	Indicator	Q2/2025 Financial Statements (VND) (1)	Q2/2024 Financial Statements (VND) (2)	Difference	
				(VND) (1–2)	Percentage (%)
1	Profit after corporate income tax	11.345.893.670	12.742.889.414	-1.396.995.744	-10,96%

The primary reason is as follows:

+ A decrease in financial income and an increase in financial expenses: This was due
to the Company withdrawing deposits and obtaining bank loans to finance the construction
of various projects, including: the construction of the Surface Water Treatment Plant in Bac
Ninh City with a capacity of 45.000 m³/day and the transmission pipeline; the construction
of the management and operation building and booster pumping station; and the installation
of the water supply pipeline to serve the three wards of Bang An, Que Tan, and Phu Luong.

Beginning from May 1, 2025, the Company commenced operation of the works and
project components under Package No. 8 of the investment project for the Surface Water
Treatment Plant in Bac Ninh City with a capacity of 45.000 m³/day and the transmission
pipeline.

We hereby affirm that the above information is true and we shall bear full legal
responsibility for its accuracy.

Sincerely./.

Recipients:

- As above;
- Archived: Office.

**BAC NINH CLEAN WATER JOINT STOCK
COMPANY**



CHỖ ĐÓNG CHỮ VÀ CHỮ CHỮ
Lưu Xuân Tâm