



HAI PHONG SECURITIES JOINT STOCK COMPANY



# **FINANCIAL REPORT**

## **Quarter II 2025**

**Hai Phong, July 2025**



Address: No. 7, Lot 28A Le Hong Phong, Gia Vien Ward, Hai Phong City.

## SAPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Unit: VND

Items	Code	Note	End of the period	Begin of the year
<b>ASSET</b>				
<b>A</b>	<b>B</b>	<b>C</b>	<b>1</b>	<b>2</b>
<b>A. CURRENT ASSETS (100=110+130)</b>	<b>100</b>		<b>326,611,450,032</b>	<b>266,334,568,918</b>
<b>I. Financial assets (110=111--&gt;129)</b>	<b>110</b>		<b>325,139,303,478</b>	<b>264,752,804,514</b>
1. Cash and cash equivalents	111		91,563,246,411	69,082,052,156
1.1. Cash	111.1		91,563,246,411	49,082,052,156
1.2. Cash equivalents	111.2			20,000,000,000
2. Financial assets measured at fair value through profit or loss	112		108,031,696,270	41,056,900,600
3. Held-to-management (HTM) investments	113			
4. Loans	114		65,384,674,099	100,144,996,277
5. Available-for-sale financial (AFS) assets	115			54,000,000,000
6. Provision for impairment of financial assets and mortgage assets	116		(1,250,675,845)	(1,436,398,463)
7. Accounts receivable	117		2,406,249,778	2,838,831,056
7.1. Receivables from disposal financial assets	117.1			
7.2. Receivables and accruals from dividends and interest income of financial assets	117.2		2,406,249,778	2,838,831,056
7.2.1. Dividends and interest receivable on the date of receipt	117.3			
In which: Bad debts on dividends and interest due but not yet received	117.3.1			
7.2.2. Accruals for undue dividend and interest income	117.4		2,406,249,778	2,838,831,056
8. Advances to suppliers	118		60,433,779,569	432,466,089
9. Receivables from services provided by the company	119		284,432,568	315,295,429
10. Internal receivables	120			
11. Receivables for securities transaction errors	121			
12. Other receivables	122		18,621,010	51,381,752
13. Provision for impairment of receivables (*)	129		(1,732,720,382)	(1,732,720,382)
<b>II. Other current assets (130 = 131--&gt;139)</b>	<b>130</b>		<b>1,472,146,554</b>	<b>1,581,764,404</b>
1. Advances	131		54,758,522	45,000,000
2. Office equipment, tools and supplies	132			
3. Short-term prepaid expenses	133		517,900,473	564,642,504
4. Short-term deposits, collaterals and pledges	134		183,875,196	196,875,196
5. Deductible value added tax	135		103,197,811	162,832,152
6. Taxes and others receivable from State Treasury	136		612,414,552	612,414,552
7. Provision for impairment of other short-term assets	137			
8. Government bond repurchase transactions	138			
9. Provision for impairment of other short-term assets	139			
<b>B. NON-CURRENT ASSETS (200 = 210+220+230+240+250-260)</b>	<b>200</b>		<b>10,928,124,916</b>	<b>11,475,196,267</b>
<b>I. Long-term financial assets</b>	<b>210</b>		<b>0</b>	<b>0</b>
1. Long-term receivables	211			
2. Investments	212		0	0
2.1. Held -to-manurity investments	212.1			
2.2. Investment in subsidiaries	212.2			
2.3. Investment in joint ventures and associates	212.3			

Items	Code	Note	End of the period	Begin of the year
2.4. Other long-term investments	212.4			
3 Provision for impairment of long-term financial assets	213			
<b>II. Fixed assets</b>	<b>220</b>		<b>3,623,041,701</b>	<b>3,922,136,181</b>
1. Tangible fixed assets	221		2,224,352,185	2,429,696,665
- Cost	222		13,370,120,997	13,370,120,997
- Accumulated depreciation (*)	223a		(11,145,768,812)	(10,940,424,332)
- Valuation of fixed assets at fair value	223b			
2. Financial leased fixed assets	224		0	0
- Cost	225			
- Accumulated amortization (*)	226a			
- Valuation of fixed assets at fair value	226b			
3. Intangible fixed assets	227		1,398,689,516	1,492,439,516
- Cost	228		19,500,092,880	19,500,092,880
- Accumulated depreciation (*)	229a		(18,101,403,364)	(18,007,653,364)
- Valuation of fixed assets at fair value	229b			
<b>III. Investment properties</b>	<b>230</b>		<b>0</b>	<b>0</b>
- Cost	231			
- Accumulated amortization (*)	232a			
- Real investment properties valuation at fair value	232b			
<b>IV. Construction in progress</b>	<b>240</b>		<b>0</b>	<b>0</b>
<b>V. Other long-term assets</b>	<b>250</b>		<b>7,305,083,215</b>	<b>7,553,060,086</b>
1. Long-term deposits, collaterals and pledges	251		580,786,200	552,786,200
2. Long-term prepaid expenses	252		1,155,594,111	1,969,394,025
3. Deferred income tax assets	253			0
4. Deposits at Payment Support Fund	254		5,568,702,904	5,030,879,861
5. Other long-term assets	255			
6. Goodwill	256			
<b>VI. Provision for impairment of long-term assets</b>	<b>260</b>		<b>0</b>	<b>0</b>
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>337,539,574,948</b>	<b>277,809,765,185</b>

Items	Code	Note	End of period	End of period
<b>CAPITAL SOURCE</b>				
A	B	C	1	1
<b>C. LIABILITIES (300 = 310 + 340)</b>	<b>300</b>		<b>28,815,902,174</b>	<b>12,118,651,935</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>28,815,902,174</b>	<b>12,118,651,935</b>
1. Short-term borrowings and financial leases	311		19,550,000,000	
1.1. Short-term borrowings	312		19,550,000,000	
1.2. Short-term financial leases	313			
2. Short-term financial asset borrowing	314			
3. Short-term convertible bonds - Debt component	315			
4. Short-term bonds	316			
5. Loan from Payment Support Fund	317			
6. Payable for securities trading activities	318			
7. Returns on transaction errors of financial assets	319			
8. Short-term payables to suppliers	320			
9. Short-term advances from customer	321		417,500,000	



Items	Code	Note	End of the period	Begin of the year
10. Taxation and Statutory obligation	322		530,381,517	1,143,119,322
11. Payables to employees	323		996,180,398	1,792,885,715
12. Employee benefit	324		124,316,314	84,497,512
13. Short-term accrued expenses	325		151,706,578	766,740,000
14. Short-term internal payables	326			
15. Short-term unearned revenue	327			
16. Short-term collateral, deposits	328			
17. Other short-term payables and receivables	329		7,038,025,100	8,323,617,119
18. Short-term payables provision	330			
19. Welfare and reward fund	331		7,792,267	7,792,267
20. Government bond repurchase transactions	332			
<b>II. Non-current liabilities</b>	<b>340</b>		<b>0</b>	<b>0</b>
1. Long-term borrowings and financial leases	341			
1.1. Long-term borrowings	342			
1.2. Long-term financial lease	343			
2. Borrowing long-term financial assets	344			
3. Long-term convertible bonds - Debt component	345			
4. Long-term bond issuance	346			
5. Long-term payables to suppliers	347			
6. Long-term advances by customer	348			
7. Long-term accrued expenses	349			
8. Long-term internal payables	350			
9. Long-term unearned revenue	351			
10. Long-term collateral, deposits	352			
11. Other long-term payables and receivables	353			
12. Long-term payables provision	354			
13. Compensation reserve for investors	355			
14. Deferred income tax payables	356			
15. Science and Technology Development Fund	357			
<b>D. OWNER'S EQUITY (400 = 410 + 420)</b>	<b>400</b>		<b>308,723,672,774</b>	<b>265,691,113,250</b>
<b>I. Owners' equity</b>	<b>410</b>		<b>308,723,672,774</b>	<b>265,691,113,250</b>
1. Share capital	411		291,763,900,000	291,763,900,000
1.1. Capital contribution	411.1		291,810,960,000	291,810,960,000
a. Common shares with voting rights	411.1a		291,810,960,000	291,810,960,000
b. Preferred stock	411.1b			
1.2. Share premium	411.2			
1.3. Bond conversion option - Capital component	411.3			
1.4. Other owners' capital	411.4			
1.5. Treasury shares (*)	411.5		(47,060,000)	(47,060,000)
2. Difference from revaluation of assets at fair value	412			
3. Exchange rate difference	413			
4. Reserve fund for additional charter capital	414		5,109,984,355	5,109,984,355
5. Financial reserve fund and operational risk	415		5,109,984,355	5,109,984,355
6. Other Equity Funds	416			
7. Undistributed profit	417		6,739,804,064	(36,292,755,460)
7.1. Realized profit	417.1		(194,624,400)	(36,262,448,501)
7.2. Unrealized profit	417.2		6,934,428,464	(30,306,959)
8. Non-controlling shareholder interests	418			



Items	Code	Note	End of the period	Begin of the year
<b>II. Other funding sources and funds</b>	420		0	0
<b>TOTAL OWNER'S EQUITY</b>			308,723,672,774	265,691,113,250
<b>TOTAL LIABILITIES AND EQUITY</b>	440		337,539,574,948	277,809,765,185
<b>PROFITS DISTRIBUTED TO INVESTORS</b>	450		0	0
1. Profit distributed to Investors during the year	451			

## OFF BALANCE SHEET ITEMS

ITEMS	Code	Explanation	End of the period	Begin of the year
A	B		1	2
<b>A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER COMMITMENT</b>				
1. Outsourced fixed assets	001			
2. Valuable papers held on behalf	002			
3. Mortgaged assets	003			
4. Bad debt written off	004		69,430,579,966	69,430,579,966
5. Foreign currencies	005			
6. Outstanding shares	006		29,176,390	29,176,390
7. Treasury shares	007		4,706	4,706
8. Financial assets of the company listed/registered for trading at Vietnam Securities Depository and Clearing Corporation (VSDC) of securities companies	008		63,035,810,000	1,047,810,000
9. Financial assets deposited at Vietnam Securities Depository and Clearing Corporation (VSDC) and not yet traded by securities companies	009			
10. Awaiting financial assets of the Company	010			
11. Financial assets correct transaction errors of securities companies	011			
12. Financial assets which have not been deposited at Vietnam Securities Depository and Clearing Corporation (VSDC)	012			93,650,000,000
13. Entitled financial assets of the Company	013			
<b>B. ASSETS AND PAYABLES ON ASSETS MANAGED UNDER COMMITMENTS WITH CUSTOMERS</b>				
<i>Number of securities</i>				
1. Financial assets listed/registered for trading at VSDC of the Investor	021		2,105,208,530,000	2,408,265,130,000
a. Freely transferred and traded financial assets	021.1		2,081,169,080,000	2,195,942,440,000
b. Financial assets restricted for transfer	021.2		20,146,110,000	188,849,500,000
c. Pledged financial assets	021.3			20,000,000,000
d. Blocked financial assets	021.4		1,032,000,000	
e. Financial assets awaiting for settlement	021.5		2,861,340,000	3,473,190,000
f. Financial assets awaiting lending	021.6		0	
2. Financial assets of investors custodied at VSDC and not yet traded	022		0	10,189,770,000
a. Financial assets deposited at VSDC and not traded, freely	022.1			10,189,770,000
b. Financial assets deposited at VSDC and not traded and restricted for	022.2			
c. Financial assets deposited at VSDC and not yet traded or pledged	022.3			
d. Financial assets deposited at VSDC and not yet traded, blocked, or temporarily held	022.4			
3. Investors' financial assets awaiting settlement of investors	023			
4. Financial assets correct Investor's transaction errors	024.a			

Items	Code	Note	End of the period	Begin of the year
5. Financial assets not deposited at VSDC of Investors	024.b			
6. Financial assets entitled to the rights of the Investor	025			
<i>Vietnamese Dong</i>				
7. Deposits of customer	026		118,630,816,642	82,709,619,704
7.1. Deposits for securities brokerage activities	027		113,747,838,906	80,593,635,630
7.2. Deposit for securities trading for customers	028			
7.3. Securities transaction clearing and settlement deposits	029		2,923,397,290	127,320,655
a. Deposits for clearing and payment of securities transactions of domestic investors	029.1		2,901,060,172	105,005,800
b. Deposits Deposits for clearing and payment of securities transactions of foreign investors	029.2		22,337,118	22,314,855
7.4. Deposits of Securities Issuers	030		1,959,580,446	1,988,663,419
8. Payable to investors on deposits for securities transactions managed by the Company	031		116,671,236,196	80,720,956,285
8.1. Payables to domestic investors on deposits for securities	031.1		116,648,899,078	80,255,458,139
8.2. Payable to foreign investors on deposits for securities transactions managed by the Company	031.2		22,337,118	465,498,146
9. Payable to investors for securities transaction deposits under the Commercial Bank management method	032			
10. Payable to Securities Issuers	033			
11. Receivables/Payables from customers for errors in transactions of financial assets	034			
12. Payables on dividends, principals and interest of bond	035		1,959,580,446	1,988,663,419

**Preparer**



Nguyen Thu Hang

**Chief Accountant**



Vu Thi Thanh Nga





**SAPARATE INCOME STATEMENT****Quarter 2 - 2025**

Unit: VND

ITEMS	CODE	Notes	Quarter		Accumulated	
			Q2.2025	Q2.2024	Current year	Previous year
A	B	C				
<b>I. OPERATING INCOME</b>						
<b>1.1. Gain from financial assets measured at fair value through profit or loss (FVTPL)</b>	<b>01</b>		<b>46,341,019,247</b>	<b>7,997,182,324</b>	<b>46,477,048,547</b>	<b>26,616,727,656</b>
a. Gain from disposal of financial assets at FVTPL	01.1		39,481,015,247	4,738,092,842	39,481,015,247	5,236,023,135
b. Gain from revaluation of financial assets at FVTPL	01.2		6,860,000,000	2,767,040,462	6,996,029,300	20,791,455,491
c. Dividend, interest income from financial assets at FVTPL	01.3		4,000	492,049,020	4,000	589,249,030
1.2. Gain from Held-to-maturity (HTM) investments	02			432,061,643		510,678,081
1.3. Gain from loans and receivable	03		2,551,866,799	3,124,304,034	5,885,897,732	6,538,236,391
1.4. Gain from available-for-sale (AFS)	04				1,000,000,000	
1.5. Gains from hedging derivatives	05					
1.6. Revenue from brokerage services	06		2,353,319,012	2,589,808,164	3,862,056,965	5,332,774,964
1.7. Revenue from underwriting and issuance agency services	07					
1.8. Revenue from securities investment advisoty services	08					
1.09. Revenue from securities custodian services	09		269,861,981	337,553,739	554,225,359	647,240,024
1.10. Revenue from financial advisory services	10		799,109,090	30,927,272	929,109,090	30,927,272
1.11. Revenue from other operating activities	11		17,138,377	16,450,915	30,533,831	33,021,833
<b>Total operating revenue (20 = 01&gt;11)</b>	<b>20</b>		<b>52,332,314,506</b>	<b>14,528,288,091</b>	<b>58,738,871,524</b>	<b>39,709,606,221</b>
<b>II. OPERATING EXPENSES</b>						
<b>2.1. Loss from financial assets at fair value through profit or loss (FVTPL)</b>	<b>21</b>		<b>37,489,525</b>	<b>10,918,580,404</b>	<b>37,489,525</b>	<b>16,085,250,576</b>
a. Loss from disposal of financial assets at FVTPL	21.1			5,791,543,794		10,898,496,692
b. Loss from revaluation of financial assets at FVTPL	21.2		31,293,877	5,127,036,610	31,293,877	5,186,753,884
c. Transaction costs for purchasing financial assets at FVTPL	21.3		6195648	0	6195648	
2.2. Loss from Held-to-maturity (HTM) investments	22					
2.3. Loss and recognition of the revaluation difference on available-for-sale (AFS) financial assets upon reclassification	23					
2.4. Provision expense for diminution in value and impairment of financial assets and doubtful debt and borrowing costs of loans	24					
2.5. Loss from hedging derivatives	25					
2.6. Expense for proprietary trading activities	26		235,435,266	405,579,122	522,223,435	893,045,918
2.7. Expense for brokerage services	27		2,280,490,822	2,893,048,698	4,927,855,543	5,943,550,641
2.8. Expense for underwriting and issuance agency services	28					
2.9. Expense for securities investment advisoty services	29					
2.10. Expense for securities custodian services	30		200,145,694	245,413,474	407,583,468	467,018,184
2.11. Expense for financial advisory services	31		781,058,822		1,139,765,604	
2.12. Other operating expenses	32			1,250,675,845		1,070,675,845
<b>Total operating expenses (40 = 21-&gt;32)</b>	<b>40</b>		<b>3,534,620,129</b>	<b>15,713,297,543</b>	<b>7,034,917,575</b>	<b>24,459,541,164</b>
<b>III. FINANCIAL INCOME</b>						
3.1. Realized and unrealized gain from changes in foreign exchange rates	41					
3.2. Revenue, dividend receivable, interest income from non-fixed term deposits	42		16,302,860	529,932,081	319,381,204	1,360,164,327



ITEMS	CODE	Notes	Quarter		Accumulated	
			Q2.2025	Q2.2024	Current year	Previous year
3.3. Gain on sale or disposal of investments in subsidiaries, associates, and joint ventures	43					
3.4. Other investment incomes	44					
<b>Total financial income (50 = 41-&gt;44)</b>	<b>50</b>		<b>16,302,860</b>	<b>529,932,081</b>	<b>319,381,204</b>	<b>1,360,164,327</b>
<b>IV. FINANCIAL EXPENSES</b>						
4.1. Realized and unrealized loss from changes in foreign exchange rates	51					
4.2. Borrowing costs	52		1,121,224,986		1,147,589,007	
4.3. Loss on sale or disposal of investments in subsidiaries, associates, and joint ventures	53					
4.4. Impairment loss provision for long-term financial investments	54					
4.5. Other financial expenses	55					
5. Profit or loss in associates and joint ventures	56					
<b>Total financial expenses (60 = 51-&gt;56)</b>	<b>60</b>		<b>1,121,224,986</b>		<b>1,147,589,007</b>	
<b>V. SELLING EXPENSES</b>	<b>61</b>					
<b>VI. GENERAL AND ADMINISTRATIVE EXPENSES</b>	<b>62</b>		<b>3,625,215,842</b>	<b>4,139,119,916</b>	<b>8,157,682,025</b>	<b>8,938,159,955</b>
<b>VII. OPERATING PROFIT (70= 20+50-40-60-61-62)</b>	<b>70</b>		<b>44,067,556,409</b>	<b>(4,794,197,287)</b>	<b>42,718,064,121</b>	<b>7,672,069,429</b>
<b>VIII. OTHER INCOME AND EXPENSES</b>						
8.1. Other income	71		166,126,168	76,027,682	316,126,168	143,652,801
8.2. Other expenses	72		1,493,963		1,630,765	22,823,700
<b>Total other operating profit (80= 71-72)</b>	<b>80</b>		<b>164,632,205</b>	<b>76,027,682</b>	<b>314,495,403</b>	<b>120,829,101</b>
<b>IX. PROFIT BEFORE TAX (90=70 + 80)</b>	<b>90</b>		<b>44,232,188,614</b>	<b>(4,718,169,605)</b>	<b>43,032,559,524</b>	<b>7,792,898,530</b>
9.1. Realized profit	91		37,403,482,491	(2,358,173,457)	36,067,824,101	(7,811,803,077)
9.2. Unrealized profit	92		6,828,706,123	(2,359,996,148)	6,964,735,423	15,604,701,607
<b>X. CORPORATE INCOME TAX (CIT) EXPENSES</b>	<b>100</b>					
10.1. Current CIT expense	100.1					
10.2. Deferred CIT expense	100.2					
<b>XI. PROFIT AFTER TAX (200 = 90 - 100)</b>	<b>200</b>		<b>44,232,188,614</b>	<b>(4,718,169,605)</b>	<b>43,032,559,524</b>	<b>7,792,898,530</b>
11.1. Net income attributable to owners of the parent	201		44,232,188,614	(4,718,169,605)	43,032,559,524	7,792,898,530
11.2. Profit after tax appropriated to reserves	202					
11.3. Profit after tax allocated to reserves	203					
<b>XII. Other comprehensive income (loss) after corporate income tax</b>	<b>300</b>					
Total comprehensive income	400					
<b>XIII. Basic earnings per share (EPS)</b>	<b>500</b>					
13.1. Basic earnings per share	501		1,516		1,474.91	267.10
13.2. Diluted earnings per share	502					

Hai Phong, July 18, 2025

Preparer



Nguyen Thu Hang

Chief Accountant



Vu Thi Thanh Nga

Acting General Director



Ninh Lê Sơn Hai

## SEPARATE STATEMENT OF CASH FLOW

(Indirect method)

Quarter 2 - 2025

Unit: VND

ITEMS	Codes	Notes	Accumulated	
			Current year	Previous year
1	2	3	4	5
<b>I. Cash flows from operating activities</b>				
<b>1. Profit before tax</b>	1		43,032,559,524	7,792,898,530
<b>2. Adjustments for:</b>	2		268,050,269	(1,107,760,267)
- Depreciation and amortization expense	3		299,094,480	381,925,177
- Provisions	4		(185,722,618)	1,070,675,845
Unrealized (gain)/loss from exchange	5			
-Interest expenses	6		1,147,589,007	
-Gain/Loss from investment activities	7		(319,381,204)	(1,432,891,600)
- Accrued interest income	8		(673,529,396)	(1,127,469,689)
- Other adjustments	9			
<b>3. Increase in non-monetary income</b>	10		31,293,877	5,186,753,884
- Loss from revaluation of financial assets at FVTPL	11		31,293,877	5,186,753,884
- Lỗi suy giảm giá trị Các khoản đầu tư nắm giữ đến ngày đáo hạn (HTM)	12			
- Loss on impairment of loans	13			
- Loss on recognition of difference in valuation based on fair value of available-for-sale AFS when reclassified	14			
- Decrease in value of fixed assets, investment real estate	15			
- Provision for impairment of long-term financial investments	16			
- Other loss	17			
<b>4. Decrease in non-monetary income</b>	18		(6,996,029,300)	(20,791,455,491)
- Gain from revaluation of financial assets at FVTPL	19		(6,996,029,300)	(20,791,455,491)
- Gain on recognition of difference in valuation based on fair value of available-for-sale (AFS) financial assets upon reclassification	20			
- Other gains	21			
<b>5. Operating profit before changes in working capital</b>	30		(33,666,179,259)	92,684,603,491
- Increase (Decrease) in financial assets at FVTPL	31		(60,010,060,247)	94,374,909,307
- Increase (Decrease) in HTM investments	32			(40,000,000,000)
- Increase (Decrease) in loans	33		34,760,322,178	(1,027,303,859)
- Increase (Decrease) in AFS financial assets	34		54,000,000,000	38,000,000,000
- Increase (Decrease) in receivables from disposal of financial assets	35			
(-) Increase, (+) decrease in receivables and accrued dividends and interest on financial assets	36		1,106,110,674	1,259,522,644
- Increase (Decrease) in receivable from services provided by the company	37		30,862,861	(6,000,000)
(-) Increase, (+) decrease receivables for transaction errors of financial assets	38			
- Increase (Decrease) in other receivables	39		32,760,742	822,712,404
- Increase (Decrease) in other assets	40		(547,581,565)	(593,791,744)
-Increase (Decrease) in payable expenses (excluding interest expenses)	41		(766,740,000)	
-Increase (Decrease) prepaid expenses	42		860,541,945	(66,594,850)
(-) Current income tax paid	43			



ITEMS	Codes	Notes	Accumulated	
			Current year	Previous year
(-) Interest expenses paid	44		(995,882,429)	
- Increase (Decrease) in trade payables	45		(60,001,313,480)	602,105,451
- Increase (Decrease) in welfare benefits	46		39,818,802	(105,003,338)
- Increase (Decrease) in statutory obligations (Excluding corporate income tax paid)	47		(553,103,464)	(56,382,909)
- Increase (Decrease) in payables to employees	48		(796,705,317)	(737,719,575)
- Increase (Decrease) must return transaction errors of TSTC	49			
- Increase (Decrease) in other payables	50		(810,209,959)	643,623,760
-Other receipts from operating activities	51		13,000,000	
-Other payments for operating activities	52		(28,000,000)	(425,473,800)
<b>Net cash flow from operating activities</b>	<b>60</b>		<b>2,669,695,111</b>	<b>83,765,040,147</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Purchase and construction of fixed assets, investment properties and other long-term assets	61			(2,247,960,000)
2. Proceeds from disposal and sale of fixed assets, investment properties and other long-term assets	62			72,727,273
3. Cash payments for investment in subsidiaries, associates, joint ventures and other investments	63			
4. Cash receipt from capital withdrawal from subsidiaries, associates, joint ventures and other investments	64			
5. Dividends and interest from long-term investments received	65		319,381,204	1,360,164,327
<b>Net cash flow from investing activities</b>	<b>70</b>		<b>319,381,204</b>	<b>(815,068,400)</b>
<b>III. NET CASH FLOW FROM FINANCING ACTIVITIES</b>				
1. Cash receipt from issuance of shares, or capital contributed by shareholders	71			
2. Cash paid to owners for capital contributions and repurchase of issued shares	72			
3. Drawdown of borrowings	73		54,600,000,000	0
3.1. Payment Support Fund Loan	73.1			
3.2. Other borrowings	73.2		54,600,000,000	
4. Repayment of borrowings	74		(35,050,000,000)	0
4.1. Principal payment from Payment Support Fund	74.1			
4.2. Payment of principal of financial asset loan	74.2			
4.3. Other repayment of borrowings	74.3		(35,050,000,000)	
5. Payment of principal of financial lease	75			
6. Dividends and profits paid to owners	76		(57,882,060)	
<b>Net cash flow from financing activities</b>	<b>80</b>		<b>19,492,117,940</b>	<b>0</b>
<b>IV. Net increase/decrease in cash during the period</b>	<b>90</b>		<b>22,481,194,255</b>	<b>82,949,971,747</b>
<b>V. Cash and cash equivalents at the beginning of the year</b>	<b>101</b>		<b>69,082,052,156</b>	<b>8,106,040,603</b>
-Cash	101.1		49,082,052,156	8,106,040,603
- Cash equivalents	101.2		20,000,000,000	
Impact of changes in foreign exchange rates	102			
<b>VI. Cash and cash equivalents at the end of the year</b>	<b>103</b>		<b>91,563,246,411</b>	<b>91,056,012,350</b>
-Cash	103.1		91,563,246,411	6,056,012,350
- Cash equivalents	103.2			85,000,000,000
Impact of changes in foreign exchange rates	104			



ITEMS	Codes	Notes	Accumulated	
			Current year	Previous year
CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS				
ITEMS	CODE	NOTES	Current year	Previous year
A	B	C	1	2
I. Cash flow from brokerage and trust activities of the customers				
1. Cash receipts from disposal of brokerage securities of customers	1		1,143,675,924,400	1,504,726,590,390
2. Cash payment for acquisition of brokerage securities of customers	2		(975,183,143,560)	(1,469,003,227,470)
3. Proceeds from sale of customer's entrusted securities	3			
4. Money spent on selling customer's entrusted securities	4			
5. Payment Support Fund Loan Collection	5			
6. Payment Support Fund Loan Payment Payment Support Fund	6			
7. Cash receipts for settlement of securities of customers	7		(132,163,066,522)	(35,048,934,870)
8. Cash payments for securities transactions of customers	8			
9. Receive deposits from investors for customers' investment trust activities	9			
10. Payment for customer investment trust activities	10			
11. Cash payments for custodian fees of customers	11		(379,434,407)	(646,721,424)
12. Collect stock transaction errors	12			
13. Securities transaction error	13			
14. Cash receipt from securities issuers	14		92,107,658,923	57,821,965,780
15. Cash payment to securities issuers	15		(92,136,741,896)	(57,836,210,410)
Net increase/decrease in cash during the period	20		35,921,196,938	13,461,996
II. Cash and cash equivalents of customers at the beginning of the year				
Cash at banks at the beginning of the year	31		82,709,619,704	99,833,159,592
- Investors' deposits managed by the company for securities trading activities	32		80,593,635,630	96,639,204,785
Including maturities				
- Investors' synthesizing deposits for securities trading activities	33			
-Deposits for clearing and settlement of securities transactions	34		127,320,655	31,801,707
- Deposits of securities issuers	35		1,988,663,419	3,162,153,100
Including maturities				
Cash equivalents	36			
Impact of foreign exchange rate changes on foreign currency conversion	37			
III. Cash and cash equivalents of customers at the end of the year				
Cash at banks at the end of the year	41		118,630,816,642	99,846,621,588
- Investors' deposits managed by the company for securities trading activities	42		113,747,838,906	97,722,531,297
Including maturities				
- Investors' synthesizing deposits for securities trading activities	43			
-Deposits for clearing and settlement of securities transactions	44		2,923,397,290	29,752,718
- Deposits of securities issuers	45		1,959,580,446	2,094,337,573
Including maturities				
Cash equivalents	46			
Impact of changes in foreign exchange rates	47			

Preparer

Nguyen Thu Hang

Chief Accountant

Vu Thi Thanh Nga

Hải Phòng, July 18, 2025

Acting General Director



Ninh Ee Son Hai

# SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY

Quarter 2 - 2025

Unit: VND

ITEMS	Notes	Opening balance		Increase/Decrease				Ending Balance	
		Q2/2024	Q2/2025	Q2/2024		Q2/2025		Q2/2024	Q2/2025
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
<b>I. CHANGES IN OWNERS' EQUITY</b>									
1. Charter capital		291,810,960,000	291,810,960,000					291,810,960,000	291,810,960,000
1.1. Common shares with voting rights		291,810,960,000	291,810,960,000					291,810,960,000	291,810,960,000
1.2. Preferred stock									
1.3. Share premium									
1.4. Bond conversion option - Capital component									
1.5. Other owners' capital									
2. Treasury shares (*)		(47,060,000)	(47,060,000)					(47,060,000)	(47,060,000)
3. Reserve fund for additional charter capital		5,109,984,355	5,109,984,355					5,109,984,355	5,109,984,355
4. Financial reserve fund and operational risk		5,109,984,355	5,109,984,355					5,109,984,355	5,109,984,355
5. Difference from revaluation of assets at fair value									
6. Exchange rate difference									
7. Other Equity Funds									
8. Undistributed profit		(39,051,895,490)	(36,292,755,460)	11,781,428,014		(1,145,444,440)		(27,270,467,476)	(37,438,199,900)
8.1. Realized profit		(20,937,430,475)	(36,262,448,501)	(6,183,269,741)		(1,281,473,740)		(27,120,700,216)	(37,543,922,241)
8.2. Unrealized profit		(18,114,465,015)	(30,306,959)	17,964,697,755		136,029,300		(149,767,260)	105,722,341
<b>TOTAL</b>		<b>262,931,973,220</b>	<b>265,691,113,250</b>	<b>11,781,428,014</b>		<b>(1,145,444,440)</b>		<b>274,713,401,234</b>	<b>264,545,668,810</b>
<b>II. Other Comprehensive Income</b>									
1. Gain/loss from the revaluation of available-for-sale financial assets									
2. Gains or losses from revaluation of fixed assets under the fair value model									
3. Foreign exchange gains or losses from foreign operations									
4. Other comprehensive gain/loss									
<b>TOTAL</b>									

Preparer

Nguyen Thu Hang

Chief Accountant

Vu Thi Thanh Nga

Hai Phong, July 18, 2025  
Acting General Director

Ninh Le Son Hai



## **NOTES TO SAPARATE FINANCIAL STATEMENTS**

**As of June 30, 2025**

### **1. Characteristics of securities company operations**

- 1.1. Certificate of establishment and operation of securities company: No. 119/GP-UBCK dated November 23, 2015
- 1.2. Contact Totalress of the Securities Company: No. 7, Lot 28A Le Hong Phong, Gia Vien Ward, Hai Phong City
- 1.3. Securities Company Charter issued: September 12, 2015, 4th revision: June 26, 2025
- 1.4. Main characteristics of securities company operations
  - Securities company capital size: 291,810,960,000 VND
  - Investment objective:
  - Investment restrictions of securities companies:.
  - Securities Company Structure:

List of affiliated units without legal status and dependent accounting:

- Hai Phong Securities Joint Stock Company - Ho Chi Minh City Branch
- Hai Phong Securities Joint Stock Company - Hanoi Branch

### **2. Accounting period, currency used in accounting:**

#### **2.1. Accounting period:**

- a. The annual financial year of a securities company begins on January 1 and ends on December 31.
- b. The first fiscal year starts from November 23, 2015 on which the Certificate of Establishment of the Securities Company is issued and ends on December 31, 2015.

#### **2.2. Currency used in accounting: Vietnamese Dong.**

### **3. Applicable Accounting Standards and Regimes**

- 3.1. Applicable accounting regime: Securities Company accounting regime issued according to Circular No. 210/2014/TT-BTC dated December 30, 2014 of the Ministry of Finance.

3.2. Declaration on compliance with Accounting Standards and Accounting Regime: Securities companies shall perform accounting on the basis of compliance with relevant Vietnamese Accounting Standards and Securities Companies' Accounting Regime issued under Circular No. 210/2014/TT-BTC dated December 30, 2014 of the Ministry of Finance.

### **4. Applicable accounting policies**

#### **4.1. Principles of recording cash and cash equivalents**

##### **4.1.1. Recording capital in cash:**

- a. Securities company's operating deposits:
- b. Deposits for sale of underwritten securities:
- c. Deposits for clearing and settlement of securities transactions

##### **4.1.2. Method of converting other currencies into the currency used in accounting:**

#### **4.2. Principles and methods of accounting for financial assets recognized through profit and loss, investments held to maturity, loans and receivables, available-for-sale financial assets, financial liabilities**

##### **4.2.1. Principles for classifying financial assets and financial liabilities in the Investment Portfolio of Securities Companies (in compliance with Accounting Standards, Accounting Regimes and current regulations on Securities**

###### **4.2.1.1 Principles of financial asset classification: (FVTPL, HTM, Loans, AFS)**

###### **4.2.1.2 Principles for classifying financial debts: (Loans, financial asset loans, convertible bonds, issued bonds, financial asset tax debts, payables to sellers, payables arising from securities trading activities)**



4.2.2. Principles of recognition and accounting methods for recording the revaluation value of investments at market price or fair value (in case there is no market value) (in compliance with current regulations of securities law) or original price.

4.2.2.1. For Stocks

4.2.2.2. For listed bonds

4.2.2.3. For unlisted bonds:

4.2.2.4. For money market instruments:

In there:

- Fixed term deposits:

4.2.2.5. For derivative investments:

4.2.2.6. For loan investments:

4.2.2.7. For mortgaged investments:

4.2.2.7. For other investments:

4.2.3. Principle of offsetting financial assets and financial liabilities.

4.2.4. Principles for stopping the recognition of financial assets and financial liabilities

4.2.5. Principles of recognition and presentation of provisions for impairment of financial assets

4.2.6. Fair value of financial assets and financial liabilities

4.2.7. Accounting principles for recording mortgaged investments:

4.2.8. Principles for recording and presenting the situation of Provision for doubtful debts for securities companies' investments that generate dividends and interest

c. For money market instruments:

4.2.9. Accounting principles for recording mortgaged investments (Accounts not presented on the Statement of Financial Position):

4.3. Principles of recording investment real estate

4.4. Principles of recording tangible fixed assets: recorded at original cost, during use tangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

4.5. Principles of recording intangible fixed assets: recorded at original cost, during use intangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

4.6. Principles for recognition and presentation of impairment of non-monetary assets

4.7 Principles of recording financial lease fixed assets

4.8. Principles for recording long-term financial investments (Subsidiaries, joint ventures, associates)

4.9. Principles for recording and presenting short-term and long-term deposits and bets

4.10. Principles and methods of accounting for short-term and long-term receivables

4.10.1. Principles and methods of accounting for receivables on financial assets:

4.10.1.1. Principles and methods of accounting for receivables from the sale of financial assets:

4.10.1.2. Principles and methods of accounting for receivables and accrued dividends and interest on financial assets:

4.10.2. Principles and methods of accounting for other receivables:

4.10.3. Principles and methods of accounting for provisions for doubtful debts:

4.10.3.1. Principles and methods of accounting for provisions for doubtful debts on the sale of financial assets

4.10.3.2. Principles and methods of accounting for provisions for doubtful debts on dividends and interest on financial

4.10.3.3. Principles and methods of accounting for provisions for doubtful debts of investments held to maturity

4.10.3.4. Principles and methods of accounting for provisions for bad debts and other receivables:

4.11. Principles and methods of accounting for short-term and long-term liabilities:

4.11.1. Principles and methods of accounting for loans: (Loans, convertible bonds, issued bonds, financial asset loans, financial leasing debts, loans from the Financial Support Fund)

4.11.2. Principles and methods of accounting for payables for securities trading activities:

4.11.3. Principles and methods of accounting for payables Securities issuers:

4.11.4. Principles and methods of accounting for dividends or profits payable to shareholders or capital contributors:

4.11.5. Principles and methods of accounting for taxes and amounts payable to the State:

4.11.5.1. Corporate Income Tax

4.11.5.2. Personal Income Tax

4.11.5.3. Other taxes and fees payable:

*4.11.6. Accounting for short-term and long-term payable expenses*

4.11.6.1. Principles and methods of accounting for pre-deductible amounts by type of service provided:

4.11.6.2. Principles and methods of accounting for pre-deductible amounts based on the volume and value of

4.11.6.3. Principles and methods of accounting for pre-deducted service fees according to Service Provision Contracts of the fiscal year:

*4.11.7. Accounting principles and methods for recording other payables and receivables:*

*4.11.8. Accounting principles and methods for recording payables for service provision activities:*

*4.11.9. Principles for recording and presenting the situation of Insolvency and Violation - Debt Obligations for payable debts of securities companies:*

**4.12. Accounting principles and methods for recording equity of securities companies:**

4.12.1. Principles for recording owner's investment capital:

4.12.2. Principles for recording securities company profits:

4.12.3. Principles for recording exchange rate differences:

a. Exchange rate difference realized during the period:

b. Exchange rate difference re-evaluated at the end of the period:

4.12.4. Principles of profit distribution of securities companies: (for shareholders or capital contributors, funds of

**4.13. Accounting principles and methods for recording securities company's revenue and income:**

4.13.1. Principles and methods for recording revenue and accruing dividends and interest from financial assets:

a. From PVTPL, HTM, loans, AFS:

b. From long-term financial investments (Investments in subsidiaries, joint ventures, and associates):

4.13.2. Principles and methods of recording income, losses and transaction costs of financial assets:

a. Recording investment income and recording financial asset losses:

b. Recording transaction costs of purchasing financial assets:

c. Recording transaction costs of selling financial assets:

d. Recording provisions and reversal of bad debts:

d. Recording other revenue:

e. Recording other investment costs:

f. Principles of recognition and method of accounting for revenue deductions (if any):

**4.14. Principles for recording financial revenue and financial operating expenses:**

a. Record realized exchange rate gains and losses:

b. Recording unrealized exchange rate gains and losses:

c. Recording dividends or profits shared from investments in subsidiaries, associates, and joint ventures:

d. Recording interest expense:

e. Recording other financial revenue:

f. Recording other investment costs:

**4.15. Principles for recording securities company management costs:**

**4.16. Principles for recording other income and other expenses:**

a. Recording other income:

b. Recording other expenses:

**4.17. Current principles and methods of recording Corporate Income Tax expenses:**

**4.18. Other accounting principles and policies:**

**4.19. Principles of recording, managing and presenting on Financial Statements assets and liabilities to customers**

## **5. Financial risk management for securities companies**

5.1. General qualitative and quantitative explanation of financial risks for securities companies:

5.2. Credit risk:

5.3. Liquidity risk:

5.4. Market risk:



5.5. Currency risk:

5.6. Other price risks:

## 6. Pricing policies for financial assets in the Securities Company's Financial Asset Portfolio

6.1. Applicable valuation methods, valuation techniques:

6.2. Effectiveness of using valuation methods and valuation techniques:

6.3. Cases where fair value disclosure is exempted:

6.4. Reasons for not being able to determine fair value:

6.5. Policy on valuation of financial assets in the Securities Company's financial asset portfolio according to the original price principle (if any)

## 7. Totalitional Information for Financial Statements

### A. Notes to the Financial Statements

(Unit: VND)

7.1. Cash and cash equivalents	June 30, 2025	1/1/2025
- Cash on hand		
- Bank deposits for securities company operations	91,497,661,281	49,074,198,205
- Money is transferring	-	-
- Deposits for sale of underwritten securities	-	-
- Deposit for clearing and settlement of securities transactions	65,585,130	7,853,951
- Cash equivalents		20,000,000,000
<b>Total</b>	<b>91,563,246,411</b>	<b>69,082,052,156</b>

#### A.7.2. Value of transaction volume executed during the year

INDICATORS	Volume of transactions made during the year	Value of transaction volume made during the year
<b>a) Of securities companies</b>	-	-
- Stocks	7,007,500	226,413,950,000
- Bonds	876,500	102,395,515,000
- Other securities	3,400,000	54,000,000,000
<b>Total</b>	<b>11,284,000</b>	<b>382,809,465,000</b>
<b>b) Of the Investor</b>	-	-
- Stocks	147,859,726	2,118,859,067,960
- Bonds	-	-
- Other securities	-	-
<b>Total</b>	<b>147,859,726</b>	<b>2,118,859,067,960</b>

#### A 7.3. Financial assets

##### 7.3.1 Financial assets measured at fair value through profit or loss(FVTPL):

FVTPL Assets	June 30, 2025		01/01/2025	
	Book value	Fair value	Book value	Fair value
- Listed stocks	3,444,409	110,800	3,444,409	126,500
- Upcom stocks	39,137,343,397	46,081,056,070	644,728,150	617,865,600
- Bonds	61,956,480,000	61,950,240,000	40,439,035,000	40,439,035,000
<b>Total</b>	<b>101,097,267,806</b>	<b>108,031,406,870</b>	<b>41,087,207,559</b>	<b>41,057,027,100</b>

##### 7.3.2 Available-for-sale financial (AFS) assets

AFS Assets	June 30, 2025		01/01/2025	
	Book value	Fair value	Book value	Fair value
Bonds				
Unlisted shares			54,000,000,000	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>54,000,000,000</b>	



### 7.3.3 Held-to-management (HTM) investments

HTM Assets	June 30, 2025	01/01/2025
- Savings deposit		
- Bonds		
<b>Total</b>	-	-

### 7.3.4 Loans and receivables

Loans and receivables	June 30, 2025		01/01/2025	
	Book value	Fair value	Book value	Fair value
- Margin lending	63,472,112,093	62,221,436,248	97,820,814,665	96,384,416,202
- Loan for customer sales advance	1,912,562,006	1,912,562,006	2,324,181,612	2,324,181,612
- Loan due to transaction error	-		-	
<b>Total</b>	<b>65,384,674,099</b>	<b>64,133,998,254</b>	<b>100,144,996,277</b>	<b>98,708,597,814</b>



A. 7.4. Provision for impairment of financial assets and mortgaged assets	June 30, 2025	01/01/2025
- Impairment Provision - Operating Loan Margin	1,250,675,845	1,436,398,463
- Provision for impairment - Loans for operations in advance of customer	-	-
- Provision for impairment of available-for-sale financial assets	-	-
- Provision for impairment of mortgaged assets	-	-
<b>Total</b>	<b>1,250,675,845</b>	<b>1,436,398,463</b>

#### A.7.5. Accounts receivable

	June 30, 2025	01/01/2025
7.5.1. Receivables from sale of investments		
7.5.2. Receivables and accrued dividends and interest on investments	2,406,249,778	2,838,831,056
7.5.3. Receivables from matured investments	-	-
7.5.4. Margin Activity Receivables	-	-
7.5.5. Receivables from services provided by the company	284,432,568	315,295,429
-Receivables from Stock Exchange	-	-
-Receivable from investment trust contract	-	-
-Must collect interest on investment trust contract	-	-
-Receivables from futures trading	-	-
-Repo contract interest receivable	-	-
-Receivable from investment cooperation contract	-	-
-Receivable from other brokerage service contracts	-	-
-Receivable for other consulting services	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
7.5.6. Receivables for securities transaction errors	-	-
7.5.7. Other receivables	18,621,010	51,381,752
<b>Total</b>	<b>2,709,303,356</b>	<b>3,205,508,237</b>

#### In which: Details of bad debts

+ Receivable from futures trading	-	-
+ Receivable from investment cooperation contract	-	-
+ Other receivables	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

#### A 7.6. Provision for impairment of receivables

Securities companies must explain in detail the types of bad debts for which provisions must be made (details by type, group, and subject of bad debts).

STT	Bad debt type must set up provision	Bad Debt Value	References	This year				Last year
				Beginning of year number	Amount of provision during the period	Amount of reversal during the period	Final number	
1	Provision for doubtful debts from sale of financial assets							
2	Provision for doubtful debts and accrued dividends and interest due	1,732,720,382		1,732,720,382			1,732,720,382	
3	Provision for receivables on maturing investments							
4	Provision for doubtful debts							
<b>Total</b>		1,732,720,382		1,732,720,382	-	-	1,732,720,382	-

	June 30, 2025	01/01/2025
A.7.7. Office equipment, tools and supplies	-	-
- Office supplies	-	-
- Tools, instruments	-	-



<b>Total</b>	-	-
<b>A 7.8. Short-term prepaid expenses</b>	-	-
a. Short-term prepaid expenses	517,900,473	564,642,504
Total	-	-
b. Long-term prepaid expenses		
Long-term prepaid expenses incurred on consolidation	875,846,014	1,653,200,595
Other long-term prepaid expenses	279,748,097	316,193,430
Total	1,155,594,111	1,969,394,025
<b>A7.9. Deposits at Payment Support Fund</b>	<b>5,568,702,904</b>	<b>5,030,879,861</b>
Initial deposit	120,000,000	120,000,000
Totalitional deposit	4,371,296,738	4,133,160,283
Interest allocated during the year	1,077,406,166	777,719,578
Total	-	-

#### A7.10. Increase and decrease of tangible fixed assets

Item	Houses, buildings	Machinery and equipment	Means of transport,	Management equipment	Other tangible fixed assets	Total
<b>Original price of tangible</b>		-	-	-	-	0
Beginning balance		13,084,897,584		285,223,413	-	13,370,120,997
- Purchased within the year					-	-
- Completed construction		-			-	-
-Reclassify					-	-
- Switch to investment real estate		-			-	-
Liquidation, sale					-	-
- Other discounts		-	-		-	-
End of year balance		13,084,897,584	-	285,223,413	-	13,370,120,997
<b>Accumulated depreciation</b>		-	-	-	-	-
Beginning balance		10,708,568,971		231,855,361	-	10,940,424,332
- Depreciation during the year		201,961,998		3,382,482	-	205,344,480
- Reclassify					-	-
- Switch to investment real		-		-	-	-
Liquidation, sale					-	-
- Other discounts		-	-	-	-	-
End of year balance		10,910,530,969	-	235,237,843	-	11,145,768,812
<b>Remaining value of fixed assets</b>		-	-	-	-	-
- On New Year's Day		2,376,328,613	-	53,368,052	-	2,429,696,665
- At the end of the year		2,174,366,615	-	49,985,570	-	2,224,352,185
<b>Fair value valuation</b>		-	-	-	-	-

- Remaining value at the end of the year of tangible fixed assets used as mortgages or pledges to secure loans:

- Original value of fixed assets at the end of the year that have been fully depreciated but are still in use:

- Original value of fixed assets at the end of the year awaiting liquidation:

- Commitments to purchase and sell tangible fixed assets of great value in the future:

- Other changes in tangible fixed assets:

**A7.11. Increase and decrease of intangible fixed assets**

Item	Land use rights	Publishing rights	Copyright, patent	Trademark	Computer software	Other intangible	Total
<b>Original price of fixed</b>		-	-	-	-	-	0
Opening balance		-	3,728,764,540	-	15,771,328,340		19,500,092,880
- Purchase during the period		-		-		-	-
- Created from within the		-	-	-	0	-	-
- Increase due to business consolidation		-	-	-	0	-	-
- Reclassify		-		-		-	-
Liquidation, sale		-	-	-	0	-	-
- Other discounts		-	-	-	0	-	-
Final number		-	3,728,764,540	-	15,771,328,340	-	19,500,092,880
<b>Accumulated depreciation</b>		-	-	-	0	-	-
Opening balance		-	2,236,325,024	-	15,771,328,340		18,007,653,364
- Depreciation during the year		-	93,750,000	-		-	93,750,000
- Reclassify		-		-		-	-
Liquidation, sale		-	-	-	0	-	-
- Other discounts		-	-	-	0	-	-
Final number		-	2,330,075,024	-	15,771,328,340	-	18,101,403,364
<b>Remaining value of fixed</b>		-	-	-	0	-	-
- On New Year's Day		-	1,492,439,516	-	0	-	1,492,439,516
- At the end of the year		-	1,398,689,516	-	0	-	1,398,689,516
<b>Fair value valuation</b>		-	-	-	-	-	-

\* Explanation of data and other explanations (if any):

**A 7.12. Mortgaged assets**
**A.7.13. Listed/registered financial assets of securities companies**
**A. 7.14. Financial assets deposited at VSD and not yet traded by securities**
**A. 7.15. Securities Company's pending financial assets**
**A. 7.16. Securities Company's pending financial assets, correction of**
**A. 7.17. Financial assets not deposited at VSD of securities companies**
**A. 7.18. Financial assets entitled to the rights of the Securities Company**
**A. 7.19. Securities entrusted for auction by securities companies (if any)**
**A.7.20. Listed/registered financial assets of the Investor**
**A. 7.21. Financial assets deposited at VSD and not yet traded by Investors**
**A. 7.22. Investors' pending financial assets**
**A. 7.23. Financial assets not deposited at VSD of Investors**
**A. 7.24. Financial assets entitled to the rights of the Investor**
**A. 7.25. Investor Deposits**

Investor Deposit	End of period	Beginning of the year
1. Investor's deposit for securities transactions under the method of securities company management	113,747,838,906	80,593,635,630
1.1. Deposits of domestic investors on securities transactions under the method of securities company management	113,747,838,906	80,150,452,339
1.2. Foreign investors' deposits for securities transactions under the management method of securities companies	-	443,183,291
2. Deposit for securities trading for customers		
3. Investor's securities transaction clearing and payment deposits	2,923,397,290	127,320,655
3.1. Deposits for clearing and payment of securities transactions of domestic investors	2,901,060,172	105,005,800
3.2. Clearing and payment deposits for securities transactions of foreign investors	22,337,118	22,314,855
Total	116,671,236,196	80,720,956,285



**A.7.26. Issuer Deposits**

1. Deposits for sale of securities underwritten by agents and issuing agents	-	-
2. Deposits for payment of principal, interest and dividends of the Issuer	1,959,580,446	1,988,663,419
<b>Total</b>	<b>1,959,580,446</b>	<b>1,988,663,419</b>

**A.7.27. Payables for purchase of financial assets****A.7.27.1. Payables for purchases of financial assets**

Total	-	-
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**A.7.27.2 Other payables on investing activities**

<b>Total</b>	<b>-</b>	<b>-</b>
--------------	----------	----------

**A.7.28. Payables for securities trading activities**

7.28.1. Payable to the Stock Exchange	-	-
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Total	-	-
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7.28.2. Payable to Payment Support Fund	-	-
---	---	---

Total	-	-
-------	---	---

7.28.3. Must return securities delivered and received by issuing agents	-	-
---	---	---

Total	-	-
-------	---	---

7.28.4. Payable to Vietnam Securities Depository (VSD)	-	-
--	---	---

Total	-	-
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7.28.5. Payable to other organizations and individuals	-	-
--	---	---

<i>Securities companies must explain in detail according to the group of payable</i>	-	-
--	---	---

**A.7.29. Must pay dividends, principal and interest on bonds**

- Must pay dividends, principal and interest on bonds to Investors	-	-
--	---	---

- Must pay dividends to shareholders or profits to capital contributors	-	-
---	---	---

<b>Total</b>	<b>-</b>	<b>-</b>
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**A 7.30. Taxes and amounts payable to the State**

- Corporate Income Tax	-	-
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- Personal Income Tax	530,188,517	1,142,787,958
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- VAT	193,000	331,364
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Fees, charges and other payables	-	-
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<b>Total</b>	<b>530,381,517</b>	<b>1,143,119,322</b>
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<b>A.7.31. Payable to securities issuers</b>	<b>-</b>	<b>-</b>
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<b>Total</b>	<b>-</b>	<b>-</b>
--------------	----------	----------

**A.7.32. Expenses payable**

- Details by type and group of payable expenses	-	-
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Total	-	-
-------	---	---

**A. 7.33. Securities transaction errors payable****A 7.34. Payables to suppliers**

Payable to seller	-	-
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Creative Engineering Company Limited	-	-
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	-	-
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<b>Total</b>	<b>-</b>	<b>-</b>
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**A 7.35. Other payables**

- Dividends payable to non-depository shareholders	5,803,340,890	5,861,222,950
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- Must pay to buy treasury stock	-	-
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Must pay dividends to investors	-	-
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Other payables	1,234,684,210	2,462,394,169
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<b>Total</b>	<b>7,038,025,100</b>	<b>8,323,617,119</b>
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**A.7.36. Deferred tax assets and deferred tax liabilities**

	-	-
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**A.7.37. Short-term borrowings** (Details by types of loans arising during the securities company's operating period)

Short term loan type	Loan interest rate	Opening balance	Loan amount during the period	Amount paid in period
- Bank Loan	-	-		
- Borrow from other subjects	-	-	54,600,000,000	35,050,000,000
<b>Total</b>	-	-	<b>54,600,000,000</b>	<b>35,050,000,000</b>

**A.7.38. Long-term borrowings:**

**A. 7.39. Payable to Investors**

Payable type	End of the year	Beginning of the year
1. Payable to Investors - Investors' deposits on securities transactions under the method of securities company management	113,747,838,906	80,593,635,630
1.1. Of Domestic Investors	113,747,838,906	80,150,452,339
1.2. Of Foreign Investors		443,183,291
2. Payable to Investors - Deposits for clearing and settlement of securities transactions of Investors	2,923,397,290	127,320,655
2.1. Of Domestic Investors	2,901,060,172	105,005,800
2.2. Of Foreign Investors	22,337,118	22,314,855
3. Other payables of investors		
3.1. Of Domestic Investors		
3.2. Of Foreign Investors		
<b>Total</b>	<b>116,671,236,196</b>	<b>80,720,956,285</b>

**A. 7.40. Payable to Investors**

Payable type	End of the year	Beginning of the year
1. Must pay stock brokerage fees		
2. Must pay securities custody fees		
3. Must pay investment consulting fees		
<b>Total</b>		

**A.7.41. Receivables and payables of Investors for transaction error**

- -

**A.7.42. Loans payable to securities companies by investors**

- -

1. Margin payment	-	-
2. Must pay principal margin	63,472,112,093	97,820,814,665
2.1. Margin principal payable to domestic investors	63,472,112,093	97,820,814,665
2.2. Margin principal payable to foreign investors	-	-
3. Margin interest must be paid	-	-
3.1. Margin interest payable to domestic investors	-	-
3.2. Margin interest payable to foreign investors	-	-
4. Payable for advance payment for securities sale	1,912,562,006	2,324,181,612
4.1. Principal payable for advance payment of securities sales	1,912,562,006	2,324,181,612
a. Must pay principal of advance payment for securities sale of domestic	1,912,562,006	2,324,181,612
b. Must repay principal of advance payment for securities sale of foreign	-	-
4.2. Interest payable on advance payment for securities sales	-	-
a. Must pay interest on advance payment for securities sales of domestic	-	-
b. Must pay interest on advance payment for securities sales of foreign	-	-
<b>Total</b>	<b>65,384,674,099</b>	<b>100,144,996,277</b>



**A.7.43. Undistributed earnings**

Retained earnings

1. Undistributed realized profits

2. Unrealized profits

**Total**

End of the year    Beginning of the year

(194,624,400)    (36,262,448,501)

6,934,428,464    (30,306,959)

6,739,804,064    (36,292,755,460)

**A. 7.44. Income distribution situation for shareholders or capital contributors**

Income distribution situation for shareholders or capital contributors	End of the year	Beginning of the year
1. Undistributed realized profits of previous year (as at 31/12/2024)		
2. Unrealized loss/gain as of 6/30/2025	6,934,428,464	
3. Realized loss/profit as of 6/30/2025	(194,624,400)	
4. The basis of profit distributed to shareholders or capital contributors is taken into account.		
5. Funds allocated from profits: - Reserve fund for increasing charter capital - Financial and operational risk reserve fund	-	-
6. Profits distributed to shareholders or capital contributors according to the Securities Company Charter and the Resolution of the General Meeting of Shareholders		-
7. Tax payable on income distributed to stockholders		-
8. Total income distributed to shareholders or capital contributors	-	-

7.4.5 Regarding the situation of fluctuations in investments by group due to revaluation according to the market or according to the book value (for investments without market price) at the end of the period

Revaluation of financial assets

Revaluation of financial assets														
STT	List of types of TSTC	Purchase value according to accounting books	Quantity	This period's price	Market price or fair value	This review is currently in progress.		Purchase price	Market price or previous fair value	Previous evaluation difference		Accounting adjustment difference for this period		
						Increase in difference	Discount			Increase in difference	Discount	Increase in difference	Discount	
A	B	I	2				3=(2-1)	4=(1-2)	6	7	8=(7-6)	9=(6-7)	10=(3-8)	11=(4-9)
	Listed stocks	101,097,267,806			108,031,703,470		6,944,411,923	9,976,259	648,172,559	617,865,600	0	30,306,959	6,944,411,923	(20,330,700)
1	Viet Nam Fishery Mechanical Shipbuilding Joint Stock Company <i>FSO</i>	636,571,847	103,441	6,970	720,983,770		84,411,923		643,956,600	617,381,900		26,574,700	84,411,923	(26,574,700)
2	Hanoi Tourist Service Joint - Stock Company <i>TSJ</i>	38,500,000,000	1,400,000	32,400	45,360,000,000		6,860,000,000						6,860,000,000	0
3	Government bonds <i>TD16 3146 I</i>	61,956,480,000	480,000	129,063	61,950,240,000			6,240,000					0	6,240,000



## B. Notes to the Statement of Comprehensive Income

### 7.45.3. Dividends and interest arising from FVTPL financial assets, loans, HTM, AFS

Target	This year	Last year
a. From FVTPL financial assets:	4,000	1,131,129,034
b. From HTM financial assets:		600,958,902
c. From Loans	5,885,897,732	12,768,056,854
d. From AFS:	1,000,000,000	

### 7.45.4. Revenue other than income from financial assets

STT	Other types of operating revenue	This year		Last year
		This time	Cumulative to	
1	Other operating income			-
1.1	Property rental revenue			-
1.2	Revenue from other financial services	-	-	-
1.3	Revenue from payment of principal, interest and dividends of	-	-	-
1.4	Other revenue	-	-	-
	Total	-	-	-

### 7.45.5. Expenses other than the expenses of financial assets

STT	Other operating expenses	This year		Last year
		This time	Cumulative to	
1	Other service provision operating costs		-	
1.1	Property rental costs		-	
1.2	Other financial service fees		-	
1.3	Expenses from paying principal, interest and dividends of		-	
1.4	Term deposit interest expense		-	
1.5	Other costs		-	
	Total		-	

Note: This indicator supplements Indicator Code 32 of the Separate Comprehensive Income Statement

## B 7.46. Financial income

STT	Types of financial revenue	This year		Last Year
		This time	Cumulative to	
1	Exchange rate difference	-	-	
2	Dividend revenue from investments in subsidiaries, associates	-	-	
3	Revenue from dividends, arising during the period	-	-	
4	Interest revenue from demand deposits	16,302,860	319,381,204	1,762,615,368
5	Other financial revenue			
Total		16,302,860	319,381,204	1,762,615,368

**B.7.47 Service provision operating costs**

STT	Cost Type	This year		Last year
		This time	Cumulative to	
1	Securities brokerage fees	2,280,490,822	4,927,855,543	11,633,714,548
2	Self-employment costs	272,924,791	559,712,960	28,368,010,146
3	Securities investment consulting fees	-		
4	Securities custody service costs	200,145,694	407,583,468	901,398,380
5	Financial consulting operating costs	781,058,822	1,139,765,604	
6	Cost of other financial services	-		-
7	Cost of renting and using assets	-		-
8	Cost of paying principal, interest and dividends on bonds to	-		-
9	Other service costs			
10	Provision and handling of bad debt losses on securities services	-		1,247,065,153
	<b>Total</b>	<b>3,534,620,129</b>	<b>7,034,917,575</b>	<b>42,150,188,227</b>

**B 7.48. Financial expenses**

STT	Type of financial cost	This year		Last year
		This time	Cumulative to	
1	Exchange rate loss difference	-	-	
2	Interest expense	1,121,224,986	1,147,589,007	
3	Losses from sale and liquidation of investments in	-	-	-
3	Other investment costs	-	-	-
	<b>Total</b>	<b>1,121,224,986</b>	<b>1,147,589,007</b>	<b>-</b>

**B 7.49. Operating expenses**

STT	Type of selling price	This year		Last year
		This time	Cumulative to	
1	Management staff costs	-	-	-
2	Social insurance, health insurance, union funds,	-	-	-
3	Office supplies costs	-	-	-
4	Cost of tools and equipment	-	-	-
5	Fixed asset depreciation costs	-	-	-
6	Outsourcing service costs	-	-	-
10	Other costs	-	-	-

**B 7.50. General and administrative expenses**

STT	Type of securities company management costs	This year		Last year
		This time	Cumulative to	
	<b>B 7.50. Securities company management costs</b>	<b>4,891,172,965</b>	<b>8,157,682,025</b>	<b>18,969,160,520</b>
1	Salary and payroll expenses	2,761,562,945	4,403,483,618	9,470,290,987
2	Social insurance, health insurance, unemployment insurance	183,631,270	317,526,496	637,809,375
3	Professional liability insurance costs			
4	Office supplies costs	1,487,499	2,974,998	1,249,133
5	Cost of tools and equipment	36,405,322	72,659,838	132,485,866



6	Depreciation costs of fixed assets and investment real estate	19,635,879	39,271,758	323,694,731
7	Taxes, fees and charges	4,000,000	4,000,000	4,000,000
8	Provisions and reversals of provisions			
9	Outsourcing service costs	163,735,304	345,147,950	1,006,160,706
10	Other costs	1,720,714,746	2,972,617,367	7,393,469,722

<b>B 7.51. Other income</b>	150,000,000	150,000,000	326,734,619
<b>Total</b>	<b>150,000,000</b>	<b>150,000,000</b>	
<b>B 7.52. Other costs</b>	136,802	136,802	760,794,184

STT	Corporate income tax expense details	This year		Last year
		This time	Cumulative to	
1	Current securities company income tax expense			
2	- Securities company income tax expense calculated on current year's taxable income	-	-	-
3	- Adjust the income tax expense of securities companies of previous years into the current income tax expense of this year.	-		1,476,360
4	- Total current income tax expense of securities companies	-	-	-
5	Deferred income tax expense of securities companies	-	-	-
6	Deferred income tax expense of securities companies arising	-	-	-
7	- Deferred corporate income tax expense arising from the reversal of deferred income tax assets	-	-	-
8	- Deferred corporate income tax income arising from	-	-	-
9	Deferred corporate income tax income arising from unused tax losses and tax incentives	-	-	-
10	- Deferred corporate income tax income arising from the reversal of deferred income tax liabilities	-	-	-
11	- Total deferred corporate income tax expense	-	-	-

#### B.7.54. Cumulative comprehensive income statement

Target	Opening balance	Number of occurrences	Changes from equity and recognized in	Closing balance
A	1	2	3	4

#### C. Notes to the Cash Flow Statement

STT	Transactions and funds	This year	Last year
A	B	1	2
	Present the value and reasons for large amounts of cash and cash equivalents held by the securities company but not used due to legal restrictions or other constraints that the securities company must comply with.	-	-

## D. 47. Notes on Type 0 Accounts

STT	Transactions and funds	This year
A	B	1
<b>D.56.1. Outsourced fixed assets</b>		-
Group Details		-
<b>Total</b>		-
<b>D.56.2. Certificate of value for safekeeping</b>		-
Group Details		-
<b>Total</b>		-
<b>D.56.3. Mortgaged assets</b>		-
Details by mortgaged asset group		-
<b>Total</b>		-
<b>D.56.4. Bad debts written off</b>		-
<b>D.56.5. Foreign currencies of all kinds</b>		-
Details by currency		-
<b>Total</b>		-
<b>D.56.6. Outstanding shares</b>		-
<b>Total</b>		-
<b>D.56.7. Treasury shares</b>		-
<b>Total</b>		-
<b>D.56.8. Listed securities deposited at VSD</b>		-
<b>Total</b>		-
<b>D.56.9. Unlisted securities deposited at VSD</b>		-
<b>Total</b>		-
<b>D.56.10. Securities correcting transaction errors of securities companies</b>		-
<b>Total</b>		-
<b>D.56.11. Listed securities not yet deposited by securities companies</b>		-
<b>Total</b>		-
<b>D.56.12. Unlisted and undeposited securities of securities companies</b>		-
<b>Total</b>		-
<b>D.56.13. Securities accepted for auction consignment</b>		-
<b>Total</b>		-
<b>D.56.14. Investor Deposits</b>		-
Investor's deposit on securities brokerage activities		-



Investor's deposit for securities transactions under the method of securities company management;	113,747,838,906
---	-----------------

Investor's deposit for securities transactions under the management method of	-
Investor's deposit on investment trust	-
Deposits of Current Investors	-
<b>Total</b>	<b>113,747,838,906</b>

**D.56.15. Clearing and payment for securities purchases and sales by Investors**

1 Clearing and payment for buying and selling securities of domestic investors	2,901,060,172
2 Clearing and payment for purchase and sale of securities by foreign investors	22,337,118
3 Clearing and settlement of purchase and sale of investment trust securities	-
<b>Total</b>	<b>2,923,397,290</b>

**D.7.57 Totalitional information for the Statement of Changes in Equity is as follows:**

1.57.

7.57.

7.57.

- Income:

- Expense:

- Profit (Loss):

**F.58. Other information**

58.1. Events occurring after the end of the accounting period: no events are expected to occur.

58.2. Information about related parties:

58.3. Comparative information (changes in information in the Financial Statements of previous accounting years): .....

58.4.

58.5. Other information. (3) .....

**E. Some financial indicators of securities companies**

G.50. Financial indicators to evaluate securities company operations

Net operating Capital Ratio (NCR)

NCR's capital adequacy ratio is a ratio that assesses the financial health of a securities company.

Hai Phong, July 18, 2025

TABLE MAKER

CHIEF ACCOUNTANT

ACTING GENERAL DIRECTOR

Nguyen Thu Hang

Vu Thi Thanh Nga



Q. TỔNG GIÁM ĐỐC  
Ninh Lê Sơn Hải