



PETROVIETNAM TECHNICAL
SERVICES CORPORATION

Sao Mai - Ben Dinh Petroleum
Investment Joint Stock Company

No: 728/SMBĐ - CBT

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Vung Tau City, July 21, 2025

Ref: *Explanation regarding to Financial
statements for the second quarter of 2025*

To: - The State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company (SMBĐ), stock code PSB, would like to explain the reason why after-tax profit changed from loss in the report of the same period last year to profit in this period as follows: Although the conflicts and fluctuations in the global economy and politics have significantly affected the production and business activities of the Company. However, SMBĐ Company has made efforts to promote the search for projects and implement mechanical processing contracts, save maximum costs and rationalize production and business activities to increase the Company's profits.

Above is the explanation of Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company about the profit after tax changed from loss in the report of the same period last year to profit in this period. We would like to report to the agency and shareholders for clarification.

Best regards./.

Legal Representative
DIRECTOR



Nguyen Thanh Hai

Recipient:

- As above;
- Chairman of the Management (for report);
- Board of Supervisors (for report);
- Board of Directors;
- Website Admin Board (to implement);
- Save.