

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

No : ...88.../CV-ĐSMN

Re: Explanation of the Disclosure of
Consolidated Financial Statements for
Q2/2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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Ho Chi Minh City, 23 July 2025

To:

- **State Securities Commission of Vietnam**
- **Ha Noi Stock Exchange**

- Pursuant to Circular 96/2020/TT-BTC dated November 16 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results of the 2th quarter of 2025 and the same period of the 2th quarter of 2024 on the consolidated financial statements of Southern Waterborne Transport Corporation.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the consolidated financial statements of the 2th quarter of 2025 and the same period of 2024 of the Company as follows:

ITEMS	Quarter 2/2025	Quarter 2/2024	+/-	%
Consolidated financial statements				
Profit after tax	79,628,361,293	62,403,739,803	17,224,621,490	27.6%

Consolidated financial statements

The Company's profit after corporate income tax in the 2th quarter of 2025 increased by 27.6%, an increase of VND 17.22 billion compared to the 2th quarter of 2024, The main reason is that the investment profit in the associated company increased by 7.99 billion VND.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely! ✓

SOUTHERN WATERBORNE TRANSPORT CORPORATION
CHIEF EXECUTIVE OFFICER

Recipients:

- As above
- Archive: Finance and Accounting Department

