

No:  
“V/v: Explanation of profit discrepancies”

*DakLak, July 2025*

**To:**     **- STATE SECURITIES COMMISSION OF VIETNAM;  
              - HANOI STOCK EXCHANGE**

Daklak Rubber Investment Joint Stock Company was established under Business Registration Certificate No. 6001 271719 first issued by Department of Planning and Investment of Daklak Province on 24/02/2012, with the 9<sup>th</sup> amendment registered on 09/06/2022.

We would like to provide an explanation regarding the profit discrepancies in the parent company’s financial statements and the consolidated financial statements for Q2 2025 compared to the same period in 2024.

**1. Financial Statements of the Parent Company:**

In Q2 2025, the parent company recorded a net profit after tax of VND 82,520,073,051, compared to VND 41,877,666,752 in the same period of 2024, representing an increase of VND 40,642,406,299 or 97.1%. The increase in net profit after tax was mainly due to higher financial income from the remittance of the remaining 2024 post-tax profit by the subsidiary in Laos to the parent company, which increased by VND 42.35 billion compared to the 2023 profit remitted in Q2 2024.

**2. Consolidated Financial Statements:**

In Q2 2025, the consolidated net profit after tax was VND 20,911,306,763, compared to VND 9,677,626,709 in the same period of 2024, representing an increase of VND 11,233,680,054 or 116.1%. The increase in net profit after tax was mainly due to a rise in sales revenue in Q2 2025 by 81.4%, while the cost of goods sold increased by only 75.62%, resulting in a higher gross profit and, consequently, an increase in consolidated net profit after tax compared to the same period last year.

The above outlines the key factors influencing profit fluctuations in Q2-2025 compared to the same period in 2024. The Company respectfully reports this to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and all shareholders of the Company.

Sincerely!

**Recipients:**

- As above;
- Board of Directors, Executive Board,  
Supervisory Board;
- Filed in the archives.

**DAKLAK RUBBER INVESTMENT  
JOINT STOCK COMPANY  
GENERAL DIRECTOR**

**Nguyen Do**