



HA NOI CPC1 PHARMACEUTICAL  
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

No. 327/2025/TB-CPC1HN

Ha Noi, July 20, 2025

## PERIODIC INFORMATION DISCLOSURE

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Ha Noi CPC1 Pharmaceutical Joint Stock Company hereby discloses its financial statements for the second quarter of 2025 to the Hanoi Stock Exchange as follows:

**1. Name of organization:** Ha Noi CPC1 Pharmaceutical Joint Stock Company

**Stock code:** DTP

**Address:** Ha Binh Phuong Industrial Cluster, Thuong Tin Commune, Hanoi city

**Contact phone:** 0243.3765503

**Website:** <https://cpc1hn.com.vn/>

### 2. Disclosed Information:

Financial Statements for the Second Quarter of 2025

☒ **Separate Financial Statements** (For listed organizations without subsidiaries and with subordinate accounting units under the same accounting entity);

☐ **Consolidated Financial Statements** (For listed organizations with subsidiaries);

☐ **Combined Financial Statements** (For listed organizations with subordinate accounting units that maintain independent accounting records).

#### – Cases subject to explanation of causes:

The audit firm issues an opinion other than an unqualified opinion on the financial statements (for the reviewed/audited financial statements of the year 2024):

☐ Yes

☐ No

Written explanation required if selected “Yes”:

☐ Yes

☐ No

+ Profit after tax in the reporting period differs by 5% or more before and after audit/review, or changes from loss to profit or vice versa (for audited financial statements of the year 2025):

☐ Yes

☐ No

+ Corporate income tax profit at the financial result of the report changes by 10% or more compared to the same period of the previous year:



☒ Yes

☐ No

Explanation document if markes "Yes":

☒ Yes

☐ No

+ The profit after tax in the reporting period is a loss, switching from profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☐ No

Explanation document if markes "Yes":

☐ Yes

☐ No

This information has been disclosed on the Company's website on July 20, 2025 at the following link: <https://cpc1hn.com.vn/co-dong/bao-cao-tai-chinh>

Sincerely,

**HA NOI CPC1 PHARMACEUTICAL**

**JOINT STOCK COMPANY**

**Authorized Information Disclose Representative**



**Ta Thị Hai Huyen**



**HANOI CPC1 PHARMACEUTICAL JOINT STOCK COMPANY**

**FINANCIAL STATEMENTS**

**For the Second Quarter Ended June 30, 2025**

# **HA NOI CPC1 PHARMACEUTICAL JSC**

Ha Binh Phuong Industrial Cluster , Thuong Tin Commune, Ha Noi City, Viet Nam

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**BALANCE SHEET**

As at 30 June 2025

Unit: VND

**FORM B 01a-DN**

ASSETS	Codes	30 Jun 2025	01 Jan 2025
<b>A - CURRENT ASSETS</b>	<b>100</b>	<b>875,590,240,933</b>	<b>831,625,331,586</b>
<b>I. Cash and Cash Equivalents</b>	<b>110</b>	<b>60,878,102,724</b>	<b>39,923,026,642</b>
1. Cash	111	49,878,102,724	5,923,026,642
2. Cash Equivalents	112	11,000,000,000	34,000,000,000
<b>II. Short-term investments</b>	<b>120</b>	<b>-</b>	<b>5,000,000,000</b>
1. Held-to-Maturity Investments	123	-	5,000,000,000
<b>III. Short-Term Receivables</b>	<b>130</b>	<b>373,680,515,145</b>	<b>323,331,711,265</b>
1. Short-term trade receivables	131	319,610,316,319	294,178,973,988
2. Short-term advances to supplier	132	50,535,262,330	26,056,029,675
3. Other Short-term Receivables	136	3,665,988,865	3,227,759,971
4. Short-term allowances for doubtful debts	137	(131,052,369)	(131,052,369)
<b>IV. Inventories</b>	<b>140</b>	<b>436,299,293,331</b>	<b>457,806,030,430</b>
1. Inventories	141	438,007,981,067	458,576,003,182
2. Provision for decline in value of inventories	149	(1,708,687,736)	(769,972,752)
<b>V. Other Current Assets</b>	<b>150</b>	<b>4,732,329,733</b>	<b>5,564,563,249</b>
1. Short-term Prepaid Expenses	151	4,001,199,797	4,283,103,450
2. Deductible Value Added Tax	152	715,955,741	1,279,022,332
3. Taxes and other receivables from the state budget	153	15,174,195	2,437,467
<b>B - LONG-TERM ASSETS</b>	<b>200</b>	<b>475,377,348,664</b>	<b>450,804,079,781</b>
<b>I. Long-Term Receivables</b>	<b>210</b>	<b>3,542,051,820</b>	<b>3,576,969,012</b>
1. Other Long-term Receivables	216	3,542,051,820	3,576,969,012
<b>II. Fixed Assets</b>	<b>220</b>	<b>395,827,347,804</b>	<b>372,804,359,218</b>
1. Tangible Fixed Assets	221	380,936,333,254	358,103,670,008
- Cost	222	722,102,695,143	670,397,525,616
- Accumulated Depreciation	223	(341,166,361,889)	(312,293,855,608)
2. Intangible Fixed Assets	227	14,891,014,550	14,700,689,210
- Cost	228	22,291,634,763	21,759,934,763
- Accumulated Amortization	229	(7,400,620,213)	(7,059,245,553)
<b>IV. Long-Term Assets In Progress</b>	<b>240</b>	<b>17,240,259,530</b>	<b>17,120,938,691</b>
1. Construction in progress	242	17,240,259,530	17,120,938,691
<b>VI. Other Long-Term Assets</b>	<b>260</b>	<b>58,767,689,510</b>	<b>57,301,812,860</b>
1. Long-term Prepaid Expenses	261	58,767,689,510	57,301,812,860
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>	<b>1,350,967,589,597</b>	<b>1,282,429,411,367</b>



**BALANCE SHEET (Continued)**

As at 30 June 2025

Unit: VND

**FORM B 01a-DN**

RESOURCES	Codes	30 Jun 2025	01 Jan 2025
<b>C - LIABILITIES</b>	<b>300</b>	<b>310,936,980,306</b>	<b>307,884,788,110</b>
<b>I. Short-Term Liabilities</b>	<b>310</b>	<b>286,364,219,705</b>	<b>276,833,027,509</b>
1. Short-term trade payables	311	43,132,498,886	79,521,046,475
2. Short-term prepayments from customers	312	45,574,504,829	32,612,600,526
3. Taxes and other payables to the state budget	313	17,429,759,929	17,702,181,709
4. Payables to employees	314	45,223,697,548	65,684,780,139
5. Short-term accrued expenses	315	107,154,194	1,013,834,994
6. Other Short-term Payables	319	41,214,869,274	11,717,491,887
7. Short-term borrowings and finance lease liabilities	320	43,531,747,864	41,694,687,517
9. Bonus and welfare fund	322	50,149,987,181	26,886,404,262
<b>II. Long-Term Liabilities</b>	<b>330</b>	<b>24,572,760,601</b>	<b>31,051,760,601</b>
1. Other Long-term Payables	337	202,500,000	131,500,000
2. Long-term borrowings and finance lease liabilities	338	23,900,000,000	30,450,000,000
3. Science and Technology Development Fund	343	470,260,601	470,260,601
<b>D - EQUITY</b>	<b>400</b>	<b>1,040,030,609,291</b>	<b>974,544,623,257</b>
<b>I. Owner's Equity</b>	<b>410</b>	<b>1,040,030,609,291</b>	<b>974,544,623,257</b>
1. Contributed capital	411	324,580,840,000	162,290,420,000
- Ordinary Shares with Voting Right	411a	324,580,840,000	162,290,420,000
2. Share premium	412	9,442,260,000	9,442,260,000
3. Investment and development fund	418	94,353,394,407	94,353,394,407
4. Retained earnings	421	611,654,114,884	708,458,548,850
- Retained earnings accumulated to the prior year end	421a	472,568,702,421	471,226,389,269
- Retained earnings of the current year	421b	139,085,412,463	237,232,159,581
<b>TOTAL SOURCES (440 = 300 + 400)</b>	<b>440</b>	<b>1,350,967,589,597</b>	<b>1,282,429,411,367</b>

*Ha Noi, 20 July 2025*

Preparer

Nguyen Thi Xuan Hoan

Chief Accountant

Dang Thi Thu Thuy

Chairman of the Board of Directors

Le Nam Thang

**INCOME STATEMENT**  
For the three-month period ended 30 June 2025

Unit: VND

**FORM B 02a- DN**

ITEMS	Codes	Three-month period ended 30 Jun 2025	Three-month period ended 30 Jun 2024	Cumulative from January 1, 2025 to June 30, 2025	Cumulative from January 1, 2024 to June 30, 2024
1. Revenue from sales of goods and rendering of services	01	395,622,443,976	301,398,224,433	725,851,016,538	585,856,595,383
2. Revenue deductions	02	1,721,644,458	667,658,195	2,432,353,330	1,143,967,428
<b>3. Net revenue from sales of goods and rendering of services (10=01-02)</b>	<b>10</b>	<b>393,900,799,518</b>	<b>300,730,566,238</b>	<b>723,418,663,208</b>	<b>584,712,627,955</b>
4. Cost of goods sold and services rendered	11	182,346,515,353	140,723,909,769	340,193,838,011	265,342,297,456
<b>5. Gross profit from sales of goods and rendering of services (20=10-11)</b>	<b>20</b>	<b>211,554,284,165</b>	<b>160,006,656,469</b>	<b>383,224,825,197</b>	<b>319,370,330,499</b>
6. Financial Income	21	261,114,117	563,828,411	604,305,640	1,046,238,169
7. Financial Expenses	22	1,841,907,245	3,135,483,623	2,996,561,268	4,819,525,765
<i>In Which: Interest expenses</i>	23	<i>1,070,194,413</i>	<i>1,633,763,595</i>	<i>2,122,072,803</i>	<i>3,161,696,471</i>
8. Selling Expenses	25	107,786,663,338	81,617,542,472	199,417,450,762	166,042,345,884
9. General administration expenses	26	11,378,462,173	9,287,342,342	19,466,217,987	18,780,391,475
<b>10. Net profits from operating activities {30=20+(21-22)-(25+26)}</b>	<b>30</b>	<b>90,808,365,526</b>	<b>66,530,116,443</b>	<b>161,948,900,820</b>	<b>130,774,305,544</b>
11. Other Income	31	43,095,609	19,704,001	242,006,213	25,480,903
12. Other Expenses	32	1,467,331,835	66,387,423	5,546,655,268	494,253,480
<b>13. Other profit (40=31-32)</b>	<b>40</b>	<b>(1,424,236,226)</b>	<b>(46,683,422)</b>	<b>(5,304,649,055)</b>	<b>(468,772,577)</b>
<b>14. Accounting profit before tax (50=30+40)</b>	<b>50</b>	<b>89,384,129,300</b>	<b>66,483,433,021</b>	<b>156,644,251,765</b>	<b>130,305,532,967</b>
15. Current corporate income tax expenses	51	9,753,944,110	2,074,053,530	17,558,839,302	7,516,554,163
<b>17. Profit after corporate income tax (60=50-51-52)</b>	<b>60</b>	<b>79,630,185,190</b>	<b>64,409,379,491</b>	<b>139,085,412,463</b>	<b>122,788,978,804</b>

*Ha Noi, 20 July 2025*

**Preparer**



**Nguyen Thi Xuan Hoan**

**Chief Accountant**



**Dang Thi Thu Thuy**

**Chairman of the Board of Directors**



**Le Nam Thang**

**CASH FLOW STATEMENT**  
(Direct Method)  
For the three-month period ended 30 June 2025

Unit: VND

**FORM B 03a-DN**

ITEMS	Codes	Cumulative from the beginning of the year to the end of this quarter (Current Period)	Cumulative from the beginning of the year to the end of this quarter (Previous Period)
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
1. Proceeds from sales and services rendered and other revenues	01	745,536,015,152	597,535,228,785
2. Expenditures paid to suppliers	02	(413,637,306,090)	(358,117,298,612)
3. Expenditures paid to employees	03	(169,053,894,188)	(146,978,520,912)
4. Paid interests	04	(2,122,072,803)	(3,267,366,358)
5. Paid enterprise income tax	05	(34,719,912,164)	(4,546,300,307)
6. Other proceeds from operating activities	06	1,233,243,024	25,841,003,624
7. Other expenditures on operating activities	07	(45,399,050,647)	(60,663,179,033)
<i>Net Cash Flows from Operating Activities</i>	<b>20</b>	<b>81,837,022,284</b>	<b>49,803,567,187</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Expenditures on purchase and construction of fixed assets and long-term assets	21	(61,163,645,218)	(56,289,577,277)
3. Expenditures on loans and purchase of debt instruments from other entities	23	-	(10,000,000,000)
7. Proceeds from interests, dividends and distributed profits	27	349,851,266	723,532,571
<i>Net Cash Flows from Investing Activities</i>	<b>30</b>	<b>(55,813,793,952)</b>	<b>(65,566,044,706)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
3. Proceeds from borrowings	33	38,378,782,379	57,126,042,081
4. Repayment of principal	34	(43,454,043,819)	(58,209,089,281)
<i>Net Cash Flows from Financing Activities</i>	<b>40</b>	<b>(5,075,261,440)</b>	<b>(7,762,103,200)</b>
<b>Net cash flows during the year (50=20+30+40)</b>	<b>50</b>	<b>20,947,966,892</b>	<b>(23,524,580,719)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	<b>39,923,026,642</b>	<b>79,832,556,707</b>
Effects of changes in foreign exchange rates	61	7,109,190	2,303,030
<b>Cash and cash equivalents at the end of the year (70=50+60+61)</b>	<b>70</b>	<b>60,878,102,724</b>	<b>56,310,279,018</b>

*Ha Noi, 20 June 2025*

Preparer

Nguyen Thi Xuan Hoan

Chief Accountant

Dang Thi Thu Thuy

Chairman of the Board of Directors

Le Nam Thang



## **NOTES TO FINANCIAL STATEMENTS**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

### **I. GENERAL INFORMATION**

#### **Structure of ownership**

CPC1 Hanoi Pharmaceutical Joint Stock Company was established and operates under Business Registration Certificate No. 0104089394 issued by Hanoi Department of Planning and Investment for the first time on 5 August 2009, registered for the 16th change on 23 March 2023.

The Company's head office is located at Ha Binh Phuong Industrial Cluster, Van Binh Commune, Thuong Tin District, Hanoi City, Vietnam.

Charter capital : 162,290,420,000 VND (*In words: One hundred sixty-two billion two hundred ninety million four hundred twenty thousand dong./.*)

According to Official Letter No. 2709/UBCK-QLCB dated June 23, 2025, the State Securities Commission of Vietnam approved the issuance of shares for the payment of 2024 dividends at a ratio of 1:1. The total number of shares issued is 16,229,042 shares, equivalent to a par value of VND 162,290,420,000.

The Company has recognized the increase in charter capital and share capital in the financial statements as of June 23, 2025, in accordance with the resolution of the General Meeting of Shareholders and current regulations.

As of the date of this report, the Company has finalized the list of shareholders, completed the registration documents for depository at the Vietnam Securities Depository (VSD), and is in the process of completing procedures for amending the Enterprise Registration Certificate.

#### **Business lines**

The Company's business activities include:

- Warehousing and storage of goods; Wholesale of medical machinery and equipment;
- Urban and suburban passenger road transport;
- Road freight transport; Trade promotion and introduction services;
- Manufacturing of plastic packaging; wooden packaging; production of corrugated paper, cardboard, and paper-based packaging;
- Advertising services; Manufacturing of medical, dental, orthopedic, and rehabilitation equipment and instruments;
- Production of cosmetics, soap, detergents, polishes, and sanitary preparations;
- Production of non-alcoholic beverages and mineral water; Leasing of machinery, equipment, and other tangible goods;
- Real estate business; Wholesale of pharmaceuticals and medical instruments; Wholesale of perfumes, cosmetics, and sanitary products;
- Pharmaceutical retail business; Passenger transport by provincial and inter-provincial coaches; Leasing of chauffeur-driven vehicles for passenger transport, including tours, sightseeing, and other purposes;
- Business consulting and assistance services related to planning, organizing, operations, and management information; Consulting services for business establishment and corporate management support;
- Market research and public opinion polling;
- Retail sale of medical instruments, cosmetics, and sanitary items in specialized stores;
- Retail sale of eyeglasses and optical products;
- Production of functional foods, micronutrient-fortified foods, nutritional products, healthcare foods, dietary supplements, and other processed foods (excluding those banned by law);
- Wholesale of functional foods, micronutrient-fortified foods, nutritional products, healthcare foods, dietary supplements, and other processed foods (excluding those banned by law);

## NOTES TO FINANCIAL STATEMENTS

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

- Retail sale of functional foods, micronutrient-fortified foods, nutritional products, healthcare foods, dietary supplements, and other processed foods (excluding those banned by law);
- Wholesale of vaccines and medical biological products; Export and import of pharmaceuticals; Import of medical equipment; Wholesale of medicinal herbs, traditional medicine, and herbal medicines; Wholesale of disinfectant products for household and healthcare use; Wholesale of food ingredients and additives, and animal feed;
- Entrusted import services;
- Provision of pharmaceutical storage services; Commercial representation; Import and export of goods within the Company's business scope.

### Normal Operating Cycle

The company's normal production and business cycle is completed within a period not exceeding 12 months.

### Corporate Structure

The company has dependent accounting branches as follows:

<b>The Company has the following affiliated units:</b>	<b>Address</b>
CPC1 Hanoi Pharmaceutical Joint Stock Company - Hanoi Branch	No. 356A, Giai Phong Street, Phuong Liet Ward, Hanoi City
CPC1 Hanoi Pharmaceutical Joint Stock Company - Da Nang Branch	No. 170 Nguyen Dinh Tuu, Lien Chieu ward, Da Nang city
CPC1 Hanoi Pharmaceutical Joint Stock Company - Ho Chi Minh City Branch	No. 26-28, Han Mac Tu Street, Phu Tho Hoa Ward, Ho Chi Minh City
Representative Office of CPC1 Hanoi Pharmaceutical Joint Stock Company	No. 78/4/24 Phan Dinh Phung Street, Tan Son Nhi Ward, Ho Chi Minh City
Business Location - CPC1 Hanoi Pharmaceutical Joint Stock Company in Thanh Hoa	MB2125, Lots N27+N28, Le Hien Tong Street, Hac Thanh Ward, Thanh Hoa Province
Business Location - CPC1 Hanoi Pharmaceutical Joint Stock Company in Hai Phong	Lot HA.S01, Vinhomes Marina Urban Area, Le Chan Ward, Hai Phong City
Business Location - CPC1 Hanoi Pharmaceutical Joint Stock Company in Nghe An	Apartment No. 109, 12-storey Building in the New Urban Area, West V.I. Lenin Boulevard, Hamlet 19, Vinh Phu Ward, Vinh City, Nghe An Province
Business Location - CPC1 Hanoi Pharmaceutical Joint Stock Company in Khanh Hoa	Lot No. 4, Road No. 93, Thai Hung Urban Area (Package 05, My Gia Urban Area), Nam Nha Trang Ward, Khanh Hoa Province
Business Location - CPC1 Hanoi Pharmaceutical Joint Stock Company in Can Tho	Plot No. 2158, Map Sheet No. 1, Road No. 3, Lot 11B Residential Area, South Can Tho Urban Area, Hung Phu Ward, Can Tho City
Business Location - CPC1 Hanoi Pharmaceutical Joint Stock Company in Dak Lak	Plot Nos. 2263, 2264, Map Sheet No. 19, Buon Ma Thuot Ward, Dak Lak Province
Business Location - CPC1 Hanoi Pharmaceutical Joint Stock Company in Hanoi	Floors 1, 2, 3, Vinh Quang Group Building, Lot DX, Southwest Linh Dam Lake Urban Area, Hoang Mai Ward, Hanoi City



**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**II. BASIC OF PREPARATION OF FINANCIAL STATEMENTS AND ACCOUNTING PERIOD**

The accompanying financial statements for the accounting period are presented in Vietnamese Dong (VND), prepared on a historical cost basis, and in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations on the preparation and presentation of financial statements for the accounting period.

The accompanying financial statements for the accounting period are not intended to present the financial position, business results, and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

**Accounting period**

The Company's financial year begins on January 1 and ends on December 31 of the calendar year.

**III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS****Accounting regime applied**

The Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC.

**Statement of Compliance with Accounting Standards and Accounting Regime**

The Company has applied the Vietnamese Accounting Standards and all relevant guidance documents issued by the competent authorities. The financial statements for the reporting period have been prepared and presented in full compliance with the provisions of each applicable standard, the relevant implementing circulars, and the prevailing enterprise accounting regime.

**Applied accounting form**

The Company applies a computerized accounting system using the Fast Business accounting software.

**IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The preparation of financial statements for each accounting period complies with the Vietnamese Accounting Standards, the Enterprise Accounting Regime, and other relevant legal regulations.

**Cash and cash equivalents**

Cash and cash equivalents consist of cash on hand, non-term bank deposits, short-term investments (not exceeding 3 months) with high liquidity, easily convertible to cash, and minimal risk associated with value fluctuations.

**Receivables**

Receivables are amounts that can be recovered from customers or other entities. Receivables are presented at book value minus allowances for doubtful debts (if any).

Allowances for doubtful debts are established for receivables that are past due for six months or more, or receivables from parties who may have difficulty in payment due to liquidation, bankruptcy, or similar

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

difficulties. The provision is based on the aging of overdue receivables or the estimated loss that may occur, as follows:

- For overdue receivables:
  - 30% of the value for receivables overdue from 6 months to less than 1 year
  - 50% of the value for receivables overdue from 1 year to less than 2 years
  - 70% of the value for receivables overdue from 2 years to less than 3 years
  - 100% of the value for receivables that are overdue for 3 years or more
- For receivables not yet overdue but deemed difficult to collect: provisions are based on estimated losses.

Changes in the balance of allowances for doubtful debts need to be recognized as an expense in the corporate management expenses on the date of the financial report.



**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**Inventories**

Inventory is determined based on the lower of cost and net realizable value. The cost of inventory includes direct material costs, direct labor costs, and overhead costs incurred to acquire inventory at its current location and condition. The cost of inventory is determined using the weighted average method and is accounted for using the periodic inventory system. The net realizable value is determined by estimated selling prices minus estimated costs to complete the product along with marketing, selling, and distribution costs.

The company establishes provisions for inventory impairment in accordance with current accounting regulations. Accordingly, the company is permitted to set up provisions for obsolete, damaged, or inferior quality inventory, and in cases where the cost of inventory exceeds the net realizable value at the date of the financial report.

**Tangible fixed assets and depreciation**

Tangible fixed assets are presented at cost less accumulated depreciation.

The cost of tangible fixed assets includes the purchase price and all other directly attributable costs related to placing the asset in a usable condition.

For fixed assets with a revaluation adjustment, depreciation is calculated using the new cost minus the accumulated depreciation, divided by the remaining useful life.

Any subsequent costs incurred after initial recognition of the tangible fixed asset are added to the asset's carrying amount if they are reasonably expected to increase future economic benefits from the use of the asset. Costs that do not meet this condition are recognized as expenses in the period incurred.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. The depreciation periods are as follows:

	<u>Estimated useful life (year)</u>
Buildings and structures	05 - 45
Machinery and equipment	04 - 15
Transportation and transmission	06 - 10
Perennial plants, working animals and farm livestock	08
Other tangible fixed assets	02 - 12

**Intangible fixed assets and amortization**

***Land use rights***

Land use rights are presented at cost less accumulated depreciation, representing the value of the right to use 30,306.3 square meters of leased land in Ha Binh Phuong Industrial Cluster, Van Binh Commune, Thuong Tin District, Hanoi City for 45 years by the Company. Land use rights are allocated using the straight-line method over the term of the land lease.

***Accounting Software***

Accounting software is initially recognized at cost, including the purchase price and directly related costs incurred to put the asset into use as intended. Accounting software is depreciated using the straight-line method over a period of 3 years.

**Construction in Progress**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

Assets under construction for production, leasing, management, or any other purpose are recognized at cost. This cost includes service charges and interest expenses related to appropriate accounting policies of the Company. Depreciation for these assets is calculated similarly to other assets, starting from when the assets are ready for use.

**Prepaid Expenses**

Prepaid expenses are actual costs incurred but related to the results of business operations over multiple accounting periods. These include significant repair costs for fixed assets, one-time-use tools and equipment with substantial value, and the tools and equipment themselves participating in business activities over a financial year, considered capable of providing future economic benefits to the Company. These costs are capitalized as prepaid expenses and allocated to the Income Statement using the straight-line method according to current accounting regulations.

**Payables**

The principle of determining amounts payable to vendors is based on contracts, warehouse receipts, and recorded based on invoices from the seller.

Prepayments to vendors are recorded based on payment vouchers, bank documents, and economic contracts.

Detailed tracking of accounts payable to suppliers is carried out, and at the end of the month, a reconciliation statement of accounts payable is sent to suppliers for confirmation.

**Accrued expenses**

Accrued expenses represent estimated costs for business operations in the accounting period but have not yet been incurred due to the lack of formal settlement with the supplier for goods or services provided.

**Owner's equity**

Owner's equity is recorded based on the actual contributed capital of the owner.

Capital surplus is recorded based on the difference between the increase resulting from the issuance of shares above par value and the difference between the increase and decrease compared to the purchase price when selling treasury shares.

The principle of recognizing undistributed profits is the profit (or loss) from the Company's business operations minus (-) adjustments due to the retroactive application of changes in accounting policies and adjustments to material errors of previous years.

The principle of establishing reserves, funds from after-tax profits is based on the resolution of the Annual General Meeting of Shareholders

**Revenue and Other Income Recognition**

***Revenue from sales***

Revenue from sales is recognized when all five (5) of the following conditions are met simultaneously

- Most of the risks and rewards incidental to ownership of the product or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- The revenue can be measured reliably
- The Company has obtained or will receive economic benefits from the sales transaction;



**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

- The costs related to the sales transaction can be reliably identified;

***Revenue from services***

Revenue from service provision transactions is recognized when the outcome of the transaction is reliably determinable. In cases where service provision transactions span multiple periods, revenue is recognized in the period based on the results of the completed portion of the work as of the date of the Balance Sheet for that period. The outcome of the service provision transaction is determined when all four (4) of the following conditions are met:

- Revenue is reliably determinable;
- Economic benefits have been received or will be received from the service provision transaction
- The completed portion of the work as of the date of the Balance Sheet is determined
- The costs incurred for the transaction and the costs to complete the service provision transaction are identifiable

In the case of service provision spanning multiple accounting periods, revenue recognition for the service in each period is done using the percentage-of-completion method.

***Financial income***

Revenue arising from interest and other financial income is recognized when the following two (2) conditions are satisfied:

- There is a probability of economic benefits from the transaction;
- Revenue is reliably determinable.

***Foreign currencies***

Transactions denominated in foreign currency are translated at the exchange rates prevailing at the transaction dates. The balances of items denominated in foreign currencies at the end of the accounting period are translated at the rates prevailing on that date

The exchange rate differences arising during the period from foreign currency transactions are recognized in the Income Statement. Exchange rate differences arising from the revaluation of items denominated in foreign currencies at the reporting date, after offsetting increases and decreases, are recognized in financial income or financial expenses.

***Borrowing costs***

Borrowing costs are recognized as expenses in the period they are incurred unless capitalized in accordance with the Accounting Standard "Borrowing Costs". Accordingly, borrowing costs directly attributable to the acquisition, construction, or production of assets that require a relatively long period to complete for use or sale are added to the carrying amount of the assets until the assets are ready for use or sale. Income arising from the temporary investment of borrowed funds is deducted from the carrying amount of the related assets. For borrowings specifically obtained to finance the construction of fixed assets, investment properties, interest expenses are capitalized even if the construction period is less than 12 months.

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**Taxation**

**Value added tax**

The company pays value added tax using the deduction method, with the following tax rates:

<b>Business activities</b>	<b>Tax rate</b>
- Export of pharmaceuticals	0%
- Sale of pharmaceuticals	5%
- Activities of selling functional foods and storage	10%

**Corporate income tax**

- Current Corporate Income Tax Expense

Current corporate income tax expense is determined based on the taxable income for the year and the applicable corporate income tax rate in the current financial year.

- Tax Incentive Policy

The Company is recognized as a science and technology enterprise under Certificate No. 44/DNKHCN, initially issued on July 19, 2018, by the Hanoi Department of Science and Technology. Accordingly, the Company is entitled to corporate income tax exemptions and reductions in accordance with Article 12 of Decree No. 13/2019/ND-CP dated February 1, 2019, of the Government on science and technology enterprises, provided that revenue from products derived from scientific and technological results accounts for at least 30% of the Company's total revenue. As a result, the Company is exempt from corporate income tax for 4 years and is entitled to a 50% reduction of the payable tax amount for the subsequent 9 years starting from 2018.

- Current Corporate Income Tax Rate

Corporate income tax is calculated at the applicable rate of 20% on taxable income, effective as of the end of the reporting period.

Other types of taxes are applied according to the current tax laws in Vietnam

**Earnings per share**

Earnings per share for common stock are calculated by dividing the profit or loss attributable to common shareholders by the weighted average number of outstanding common shares during the period. Diluted earnings per share take into account the potential dilution from other securities that could convert into common stock, such as convertible bonds and stock options.

**Related parties**

Parties are considered related if one party has the ability to control or significantly influence the other party in making financial and operating policy decisions.

Individuals, directly or indirectly through one or more intermediaries, who have control over the Company or are under common control with the Company

Affiliated parties and individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company

Key management personnel such as the General Director, members of the Company, close family members of these individuals or affiliated parties, or companies affiliated with these individuals are also considered related parties



**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET**

**1. CASH AND CASH EQUIVALENTS**

	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
Cash on hand	648,521,662	895,537,197
Cash in banks	44,229,581,062	5,027,489,445
Cash equivalents (*)	16,000,000,000	34,000,000,000
<b>Total</b>	<b>60,878,102,724</b>	<b>39,923,026,642</b>

(\*) As of 30 June 2025, cash equivalents are term deposits from 1 week to 3 months with a value of VND 16,000,000,000 deposited at Asia Commercial Joint Stock Bank

**2. SHORT-TERM FINANCIAL INVESTMENTS**

	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
Term deposits	-	5,000,000,000
<b>Cộng</b>	<b>-</b>	<b>5,000,000,000</b>

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**3. RECEIVABLES FROM CUSTOMERS**

<b>a. Short-term trade receivables</b>	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
<b>Receivables from related parties</b>	<b>15,846,355,893</b>	<b>9,954,555,937</b>
Central Pharmaceutical Joint Stock Company CPC1 - Quang Ninh Branch	30,723,000	13,965,000
CPC1 Central Pharmaceutical Joint Stock Company – Ho Chi Minh City Branch	5,381,712	-
VNP Pharmaceutical Co., Ltd.	7,389,245,570	7,016,907,337
Tan Thinh Pharmaceutical Company Limited	8,421,005,611	2,923,683,600
<b>Receivables from other customers</b>	<b>303,763,960,426</b>	<b>284,224,418,051</b>
Thuan Phat Production and Investment Development Company Limited	25,733,305,470	24,848,092,599
Thanh Nhan Hospital	2,061,980,000	1,089,960,000
Binh Minh Pharmaceutical Co., Ltd.	2,289,587,134	3,885,418,637
Others	273,679,087,822	254,400,946,815
<b>Total</b>	<b>319,610,316,319</b>	<b>294,178,973,988</b>

<b>b. Short-term prepayments from customers</b>	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
<b>Related parties</b>	<b>-</b>	<b>-</b>
<b>Unrelated parties</b>	<b>45,574,504,829</b>	<b>32,612,600,526</b>
Hoang Son Pharmaceutical Trading Joint Stock Company	684,541,050	738,000,000
Bao Minh Pharmaceutical Joint Stock Company	-	251,370,000
Euphar Pharmaceutical Joint Stock Company	573,613,533	588,000,000
Sanophar	462,682,500	2,384,146,730
Vitafarma S.A.	2,314,283,302	-
Others	41,539,384,444	28,651,083,796
<b>Total</b>	<b>45,574,504,829</b>	<b>32,612,600,526</b>

**4. OTHER RECEIVABLES**

<b>Other short-term receivables</b>	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
Advances	3,062,975,401	2,233,936,114
Short term Collateral and deposit	562,318,841	684,566,797
Entrusted goods receivable	-	1,526,600
Advance payment for entrusted goods	-	283,889,063
Other short-term receivables	40,694,623	23,841,397
<b>Total</b>	<b>3,665,988,865</b>	<b>3,227,759,971</b>

<b>Other Long-term Receivables</b>	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
<b>Receivables from related parties</b>	<b>400,000,000</b>	<b>400,000,000</b>
CPC1 Central Pharmaceutical Joint Stock Company - Deposit for office rental	400,000,000	400,000,000
<b>Receivables from other organizations and individuals</b>	<b>3,142,051,820</b>	<b>2,605,883,684</b>
Long term collaterals and deposits	3,142,051,820	2,605,883,684
<b>Total</b>	<b>3,542,051,820</b>	<b>3,005,883,684</b>

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**5. INVENTORIES**

	30 Jun 2025		01 Jan 2025	
	Original cost	Provision	Original cost	Provision
Goods in transit	3,843,040,108	-	13,037,207,591	
Raw materials	139,811,116.025	898,678,006	137,708,935,583	(171,425,088)
Tools and supplies	112,359,384	-	127,690,574	-
Cost for work in progress	6,883,594,760	-	10,331,775,450	-
Finished goods and merchandise	287,357,870,790	810,009,730	297,370,393,984	(598,547,664)
	<u>438,007,981,067</u>	<u>1,708,687,736</u>	<u>458,576,003,182</u>	<u>(769,972,752)</u>

**6. CONSTRUCTION IN PROGRESS**

	30 Jun 2025	01 Jan 2025
Purchasing fixed assets	2,853,555,926	2,553,964,000
Construction in progress	13,719,809,561	11,071,944,358
Major repairs of fixed assets	666,894,043	3,495,030,333.0
<b>Total</b>	<u>17,240,259,530</u>	<u>17,120,938,691</u>

**HANOI CPC1 PHARMACEUTICAL JSC**

Ha Binh Phuong Industrial Cluster , Van Binh Commune, Thuong Tin District, Ha Noi City, Viet Nam

**FINANCIAL STATEMENTS**For the accounting period  
From April 1, 2025 to June 30, 2025**NOTES TO FINANCIAL STATEMENTS (CONTINUED)***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***7. TANGIBLE FIXED ASSETS**

Unit: VND

	Buildings and structures	Machinery and Equipment	Transportation and Transmission	Office equipment	Others	Total
<b>COST</b>						
As at 1 January 2025	142,217,699,785	471,765,169,358	30,546,288,758	921,124,091	24,947,243,624	670,397,525,616
Purchase	2,129,664,840	19,130,143,982	776,615,482	-	2,002,462,626	24,038,886,930
Basic construction investment completed	10,081,918,141	17,584,364,456	-	-	-	27,666,282,597
As at 30 June 2025	154,429,282,766	508,479,677,796	31,322,904,240	921,124,091	26,949,706,250	722,102,695,143
<b>ACCUMULATED DEPRECIATION</b>						
As at 1 January 2025	31,595,517,573	246,898,242,760	18,671,225,980	374,320,637	14,754,548,658	312,293,855,608
Depreciation	3,068,690,083	28,723,066,117	2,026,388,915	153,090,064	1,744,431,303	35,715,666,482
Transfer to investment property	-	-	-	-	-	-
Disposal of Fixed Assets	-	(6,771,000,000)	-	-	-	(6,771,000,000)
Other Reductions	-	(72,160,201)	-	-	-	(72,160,201)
As at 30 June 2025	34,664,207,656	268,778,148,676	20,697,614,895	527,410,701	16,498,979,961	341,166,361,889
<b>NET BOOK VALUE</b>						
As at 1 January 2024	110,622,182,212	224,866,926,598	11,875,062,778	546,803,454	10,192,694,966	358,103,670,008
As at 30 June 2025	119,765,075,110	239,701,529,120	10,625,289,345	393,713,390	10,450,726,289	380,936,333,254



**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**8. INTANGIBLE FIXED ASSETS**

*Đơn vị tính: VND*

	Land use rights	Computer software	Others	Cộng
<b>COST</b>				
As at 1 January 2025	20,260,434,763	1,499,500,000	-	21,759,934,763
Purchase	-	-	531,700,000	531,700,000
As at 30 June 2025	20,260,434,763	1,499,500,000	531,700,000	22,291,634,763
<b>ACCUMULATED DEPRECIATION</b>				
As at 1 January 2025	5,850,375,179	1,208,870,374	-	7,059,245,553
Amortization	225,157,182	63,333,336	52,884,142	341,374,660
As at 30 June 2025	6,075,532,361	1,272,203,710	52,884,142	7,400,620,213
<b>NET BOOK VALUE</b>				
As at 1 January 2024	14,410,059,584	290,629,626	-	14,700,689,210
As at 31 June 2024	14,184,902,402	227,296,290	478,815,858	14,891,014,550

**9. PREPAID EXPENSES**

<b>Short-term Prepaid Expenses</b>	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
Tools and supplies allocated	1,525,149,065	1,279,731,556
Office rental costs	1,370,207,871	2,072,400,000
Insurance costs	151,249,994	116,912,006
Other short-term Prepaid Expenses	954,592,867	814,059,888
<b>Total</b>	<b>4,001,199,797</b>	<b>4,283,103,450</b>
<b>Long-term Prepaid Expenses</b>	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
Prepaid land and infrastructure rent in Tân Phú Trung Industrial Park	11,384,405,811	11,577,908,458
Land use rights in Hoa Khanh Expanded Industrial Park	13,542,852,358	13,778,380,228
Export tools	21,325,602,540	20,413,558,074
Repair and maintenance costs	10,578,713,348	9,486,939,560
Others	1,936,115,453	2,045,026,540
<b>Total</b>	<b>58,767,689,510</b>	<b>57,301,812,860</b>

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**10. BORROWINGS AND FINANCE LEASE LIABILITIES**

<b>Short-term loans</b>	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
<i>Short-term loans from related parties</i>	-	-
<i>Short-term loans from banks (VND)</i>	<b>8,032,299,804</b>	<b>8,812,381,275</b>
Military Commercial Joint Stock Bank (MB) - Transaction Office Branch 1	-	508,240,000
Vietnam Foreign Trade Commercial Joint Stock Bank - Nam Thang Long Branch	8,032,299,804	8,304,141,275
<i>Short-term loans from banks (foreign currency)</i>	<b>22,399,448,060</b>	<b>19,882,306,242</b>
Asia Commercial Joint Stock Bank (ACB) - Timescity Transaction Office	22,399,448,060	19,882,306,242
<i>Long-term loans are due for repayment</i>	<b>13,100,000,000</b>	<b>13,000,000,000</b>
Asia Commercial Joint Stock Bank (ACB) - Timescity Transaction Office	5,500,000,000	5,500,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - My Dinh Branch	7,600,000,000	7,500,000,000
<b>Total</b>	<b>43,531,747,864</b>	<b>41,694,687,517</b>
 <b>Long-term loans</b>	 <b>30 Jun 2025</b>	 <b>01 Jan 2025</b>
Asia Commercial Joint Stock Bank (ACB) - Timescity Transaction Office	-	2,750,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - My Dinh Branch	23,900,000,000	27,700,000,000
<b>Total</b>	<b>23,900,000,000</b>	<b>30,450,000,000</b>

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**11. PAYABLES TO SUPPLIERS**

	30 Jun 2025	01 Jan 2025
<b>a. Short-term trade payables</b>		
<i>Payable to related parties</i>	827,489,688	960,941,016
Tan Thinh Pharmaceutical Company Limited	827,489,688	960,941,016
<i>Other suppliers</i>	42,305,009,198	78,560,105,459
Thuan Phat Production and Investment Development Company Limited	444,134,613	363,261,366
Duc Thanh Packaging Production and Trading Company Limited	3,600,195,802	2,636,801,834
Others	38,260,678,783	75,560,042,259
<b>Total</b>	<b>43,132,498,886</b>	<b>79,521,046,475</b>
<b>b. Short-term advances to suppliers</b>		
Qui Long Refrigeration and Mechanical Engineering Co., Ltd.	-	5,203,970,160
Huy Anh Construction and Trading Service Joint Stock Company	5,302,313,580	1,748,281,844
Tan Phuong Vinh Technology Company Limited	-	349,470,000
Ihome Architecture and Construction Joint Stock Company	6,999,000,000	-
Others	38,233,948,750	18,754,307,671
<b>Total</b>	<b>50,535,262,330</b>	<b>26,056,029,675</b>

**12. TAXES AND OTHER RECEIVABLES/ PAYABLES TO THE STATE BUDGET**

	30 Jun 2025		01 Jan 2025	
	Payables	Receivables	Payables	Receivables
Value added tax	1,988,912,633	15,174,195	787,585,833	2,437,467
Value added tax on imports	-	-	-	-
Import and export tax	-	-	-	-
Corporate income tax	14,095,839,302	-	15,448,435,501	-
Personal income tax	1,345,007,994	-	1,466,160,374	-
Other taxes	-	-	-	-
<b>Total</b>	<b>17,429,759,929</b>	<b>15,174,195</b>	<b>17,702,181,708</b>	<b>2,437,467</b>

**13. SHORT-TERM ACCRUED EXPENSES**

	30 Jun 2025	01 Jan 2025
<i>Payable to related parties - interest expenses</i>	-	-
<i>Payable to other organizations and individuals</i>	107,154,194	1,013,834,994
Personal income tax expenses	-	946,371,244
Other short-term accrued expenses	107,154,194	67,463,750
<b>Total</b>	<b>107,154,194</b>	<b>1,013,834,994</b>

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**14. OTHER PAYABLES**

***Other Short-term Payables***

	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
Trade union fees, social insurance	2,874,210,586	2,132,020,086
Dividends payable	32,458,084,000	-
Receive advance payments for entrusted goods	-	6,151,817,546
Others	5,882,574,688	3,433,654,255
<b>Total</b>	<b>41,214,869,274</b>	<b>11,717,491,887</b>

***Other Long-term Payables***

	<b>30 Jun 2025</b>	<b>01 Jan 2025</b>
Long term Deposits received	202,500,000	131,500,000
<b>Total</b>	<b>202,500,000</b>	<b>131,500,000</b>



**HANOI CPC1 PHARMACEUTICAL JSC**

Ha Binh Phung Industrial Cluster , Van Binh Commune, Thuong Tin District, Ha Noi City, Viet Nam

**FINANCIAL STATEMENTS**For the accounting period  
From April 1, 2025 to June 30, 2025**NOTES TO FINANCIAL STATEMENTS (CONTINUED)***These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements***15. OWNER'S EQUITY***a. Changes in owner's equity**Unit: VND*

	Owner's contributed capital	Capital surplus	Investment and development fund	Other equity funds	Undistributed profit after tax	Total
As at 1 January 2025	162,290,420,000	9,442,260,000	94,353,394,407	-	708,458,548,850	974,544,623,257
Capital increase for the period	-	-	-	-	-	-
Profit for the period	-	-	-	-	139,085,412,463	139,085,412,463
Decrease adjustment based on final settlement	-	-	-	-	(15,807,830,661)	(15,807,830,661)
Appropriation to development investment fund	-	-	-	-	-	-
Distributions to Bonus and welfare funds	-	-	-	-	(11,861,607,979)	(11,861,607,979)
Pay dividends	162,290,420,000	-	-	-	(194,748,504,000)	(32,458,084,000)
Appropriation to the Executive Board bonus fund	-	-	-	-	(13,399,903,789)	(13,399,903,789)
Bonus for the Board of Directors and Supervisory Board	-	-	-	-	(72,000,000)	(72,000,000)
As at 30 June 2025	324,580,840,000	9,442,260,000	94,353,394,407	-	611,654,114,884	1,040,030,609,291

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

***b. Shares***

	<u>30 Jun 2025</u>	<u>01 Jan 2025</u>
<b>Authorised share capital</b>	32,458,084	16,229,042
<b>Issued share capital</b>	32,458,084	16,229,042
- Ordinary shares	32,458,084	16,229,042
- Preferred shares	-	-
<b>Shares in circulations</b>	32,458,084	16,229,042
- Ordinary shares	32,458,084	16,229,042
- Preferred shares	-	-

\* *Par value : 10.000 VND*

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE INCOME STATEMENT**

**1. REVENUES FROM SALES OF GOODS AND RENDERING OF SERVICES**

	From January 1, 2025, to June 30, 2025	From January 1, 2024, to June 30, 2024
Revenue from sales of goods and finished products	725,726,908,588	585,587,616,517
Revenue from services rendered	124,107,950	268,978,866
<b>Total</b>	<b>725,851,016,538</b>	<b>585,856,595,383</b>

**2. REVENUE DEDUCTIONS**

	From January 1, 2025, to June 30, 2025	From January 1, 2024, to June 30, 2024
Revenue deductions		
Sales returns	1,526,997,150	1,140,928,623
Sales discounts	905,356,180	3,038,805
<b>Total</b>	<b>2,432,353,330</b>	<b>1,143,967,428</b>

**3. COST OF GOODS SOLD AND SERVICES RENDERED**

	From January 1, 2025, to June 30, 2025	From January 1, 2024, to June 30, 2024
Cost of goods and services provided	340,193,838,011	265,342,297,456
<b>Total</b>	<b>340,193,838,011</b>	<b>265,342,297,456</b>

**4. FINANCIAL INCOME**

	From January 1, 2025, to June 30, 2025	From January 1, 2024, to June 30, 2024
Interest on deposits and loans	349,851,266	723,532,571
Exchange rate difference interest	254,454,374	322,705,598
<b>Total</b>	<b>604,305,640</b>	<b>1,046,238,169</b>

**5. FINANCIAL EXPENSES**

	From January 1, 2025, to June 30, 2025	From January 1, 2024, to June 30, 2024
Interest expenses	2,122,072,803	3,161,696,471
Exchange rate difference losses	874,488,465	1,657,829,294
<b>Total</b>	<b>2,996,561,268</b>	<b>4,819,525,765</b>

**6. OTHER INCOME**

	From January 1, 2025, to June 30, 2025	From January 1, 2024, to June 30, 2024
Other Income	242,006,213	25,480,903
<b>Total</b>	<b>242,006,213</b>	<b>25,480,903</b>



**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

*These notes are an integral part of and should be read in conjunction with the accompanying Financial Statements*

**7. OTHER EXPENSES**

	From January 1, 2025, to June 30, 2025	From January 1, 2024, to June 30, 2024
Non-deductible depreciation expenses	33,852,030	67,704,060
Fines	5,424,148,203	396,904,882
Other Expenses	88,655,035	29,644,538
<b>Total</b>	<b>5,546,655,268</b>	<b>494,253,480</b>

**8. SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES**

<b>Selling Expenses</b>	From January 1, 2025, to June 30, 2025	From January 1, 2024, to June 30, 2024
Selling staff expenses	127,720,617,106	108,276,345,392
Tools and supplies expenses	3,429,557,247	2,397,999,062
Depreciation expenses of fixed assets	2,511,709,887	2,102,107,483
Promotional costs	2,922,502,452	3,120,607,234
Outside purchasing services cost	47,186,857,829	43,156,374,134
Other cash expenses	15,646,206,241	6,988,912,579
<b>Total</b>	<b>199,417,450,762</b>	<b>166,042,345,884</b>

<b>General administration expenses</b>	From January 1, 2025, to June 30, 2025	From January 1, 2024, to June 30, 2024
Administration staff expenses	8,712,674,504	5,587,774,287
Office equipment expenses	540,223,028	2,382,996,670
Depreciation expenses of fixed assets	1,324,129,136	1,260,013,753
Taxes, fees and charges	1,138,754,734	716,301,206
Outside purchasing services cost	5,939,330,258	6,655,098,850
Other cash expenses	1,811,106,327	1,902,119,245
<b>Total</b>	<b>19,466,217,987</b>	<b>18,780,391,475</b>

*Ha Noi, 20 July 2025*

**Preparer**



**Nguyen Thi Xuan Hoan**

**Chief Accountant**



**Dang Thi Thu Thuy**

**Chairman of the Board of Directors**



**Le Nam Thang**