

VIET NAM OCEAN  
SHIPPING AGENCY CORPORATION

No: 298.../CV-VOSA/TGD

"Explanation of the difference in VOSA's Separate  
Financial Statements for Quarter 2/2025"

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

Ho Chi Minh City, dated 24 month 7 2025

**To: - STATE SECURITIES COMMISSION OF VIET NAM  
- HANOI STOCK EXCHANGE (HNX)**

Viet Nam Ocean Shipping Agency Corporation (Stock Code: VSA) would like to express its sincere gratitude to the Commission and the Exchange for your continued support and cooperation in the Company's information disclosure over the past period.

We would like to submit the following explanation regarding the different in the Separate Financial Statements for Quarter 2/2025 compared to the same period in 2024:

Explanation	Quarter 2/2025	Quarter 2/2024	Rate (%)
Gross profit	12,335,018,832	17,844,012,571	69%
Net profit after tax	2,533,374,971	5,384,509,048	47%

In Quarter 2/2025, the Company recorded a net profit after tax of VND 2,533,374,971, a decrease 53% of the net profit after tax in Quarter 2/2024. The primary reason for this decrease is that in Quarter 2/2025, the Company's revenue and profit from its core business operations decreased compared to the same period in 2024, resulting in a lower net profit after tax.

Sincerely,

**Recipient:**

- As above;
- Archives: Accounting and Finance,  
Document Control

DEPUTY GENERAL DIRECTOR IN

CHARGE



NGUYEN THI THANH TRANG