

**REPORT ON CORPORATE GOVERNANCE
(6 month 2024)**

To: - The State Securities Commission;
- Hanoi Stock Exchange (HNX).

- Name of company: **PIV JOINT STOCK COMPANY**
- Address of headoffice: No. 41 Pham Tuan Tai Street, Lot 40 - 41 A76 Aircraft Factory Collective Area, Xuân Đình Ward, Hanoi, Vietnam.
- Telephone: 024 3795 7605 - Mobile: 09 1795 7605
- Website: <https://www.piv.vn/>.
- Email: PIVcongty@gmail.com
- Charter capital: 173.249.420.000 VND (*In words: One hundred seventy-three billion two hundred forty-nine million four hundred twenty thousand VND*).
- Stock symbol: PIV
- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors and General Director.
- The implementation of internal audit: Not yet implemented.

I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution/Decision No.	Date	Content
1	01/2025/NQ-ĐHĐCĐ	11/06/2025	Annual General Meeting of Shareholders 2025 approved the following contents: <ul style="list-style-type: none">- Approval of the Board of Directors' activity report for 2024 and plan for 2025- Approval of the General Director's business activity report for 2024 and plan for 2025

			<ul style="list-style-type: none"> - Approval of the Board of Supervisors' activity report for 2024 and plan for 2025 - Approval of the audited financial statements for 2024 - Approval of the proposal to select the auditing firm for 2025 - Approval of the proposal to pay remuneration to the Board of Directors and Board of Supervisors for 2024 and the plan for 2025; profit distribution plan for 2024 and projection for 2025 - Approval of the proposal to borrow funds for the company's business activities - Approval of the proposal to change the company's head office address - Approval of the proposal to implement contracts and transactions between the company and related parties and approve major contracts and transactions - Approval of the proposal to amend and supplement the company's business lines - Approval of the proposal to close the company's business locations - Approval of the proposal to dismiss and elect replacement members of the Board of Directors and Board of Supervisors for the 2023 - 2028 term - Approval of the proposal to introduce personnel to elect replacement members of the Board of Directors for the 2023 - 2028 term - Approval of the dismissal and election of replacement members of the Board of Directors for the 2023 – 2028 term, as follows: ✓ Approval of the dismissal of the following Board of Directors members: <ul style="list-style-type: none"> 1. Mr. Vũ Mạnh Hùng; 2. Mr. Ngô Lê Bảo Long; ✓ Approval of the elected Board of Directors members: <ul style="list-style-type: none"> 1. Mr. Đinh Đức Hiếu - Board of Directors member; 2. Ms: Lê Ánh Ngọc - Board of Directors member;
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II. Board of Directors (Annual report):

1. Information about the members of the Board of Directors (BOD):

No.	Board of Directors' members	Position (<i>Independent members of the Board of Directors, Non-executive members of the Board of Directors</i>)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Vu Manh Hung	Chairman of the BOD	18/4/2023	11/06/2025
2	Nguyen Huu Sang	BOD Member	07/05/2024	-
3	Ngo Le Bao Long	BOD Independent member	18/4/2023	11/06/2025
4	Đinh Đức Hiếu	Chairman of the BOD	11/06/2025	-
5	Lê Ánh Ngọc	BOD Member	11/06/2025	-

2. Meetings of the Board of Directors:

No.	Board of Directors' members	Number of Board of Directors' meetings attended	Attendance rate	Reasons for absence
1	Vu Manh Hung	03/05	60%	Dismissed on 11/06/2025
2	Nguyen Huu Sang	05/05	100%	-
3	Ngo Le Bao Long	03/05	60%	Dismissed on 11/06/2025
4	Dinh Duc Hieu	02/05	40%	Newly appointed on 11/06/2025
5	Le Anh Ngoc	02/05	40%	Newly appointed on 11/06/2025

3. Supervising the Board of Management by the Board of Directors:

- In 2025, the BOD supervised the activities of the Board of General Directors through meetings on the business activities of the Board of General Directors.

- The BOD successfully organized the Annual General Meeting of Shareholders in 2025 on Jun 11, 2025.
 - The BOD regularly supervised the Board of General Directors in implementing the resolutions of the BOD, executing the business plan approved at the Annual General Meeting of Shareholders in 2025, and focused on reviewing, implementing, and completing the company's key activities. The BOD required the Board of General Directors to report regularly on the implementation results of each BOD resolution, supporting the Board of General Directors in resolving outstanding issues to ensure the completion of set work objectives.
 - The BOD closely monitored the signing of contracts and investment decisions of the Board of General Directors in the implementation of production, assembly, and trade activities of auxiliary products and equipment in the medical sector, which is the company's key activity in 2025 as approved by the Annual General Meeting of Shareholders in 2025.
 - The BOD regularly coordinated with the Board of General Directors to monitor and evaluate the effectiveness of the company's existing investments, proposing divestment plans for ineffective investments in 2025 to restructure capital in line with the company's business orientation in the coming period.
 - The BOD reorganized personnel to ensure the company's business plan in 2025, including recruiting additional personnel with expertise and experience in the production, assembly, and trade of auxiliary products and equipment in the medical sector, while developing policies for employees to ensure the harmony of interests between employees and the company.
 - The BOD built and completed working processes; managed communication information scientifically to enhance financial management and overall governance quality suitable to the company's actual operations.
4. Activities of the Board of Directors' subcommittees (If any): None
5. Resolutions/Decisions of the Board of Directors (Annual report):

No.	Resolution/Decision No.	Date	Content	Approval rate
1	1102/2025/NQ-HĐQT	11/02/2025	Resolution of the Board of Directors: dismissal and election of Chief Accountant of PIV Joint Stock Company	100%
2	1404/2025/NQ-HĐQT	14/04/2025	Resolution of the Board of Directors: plan to organize the 2025 Annual General Meeting of Shareholders	100%
3	1305/2025/NQ-HĐQT	13/05/2025	Resolution of the Board of Directors: agenda of the 2025	100%

			Annual General Meeting of Shareholders	
4	1106/2025/NQ-HĐQT	11/06/2025	Resolution of the Board of Directors: Election of the Chairman of the Board of Directors and independent members of the Board of Directors of the Company	100%
5	1806/2025/NQ-HĐQT	18/06/2025	Resolution of the Board of Directors: Selection of the 2025 Auditing Unit	100%

III. Board of Supervisors (Annual report):

1. Information about members of Board of Supervisors (BOS):

No.	Members of Board of Supervisors	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
1	Nguyen Thi Muoi	Head of BOS	Appointed on 07/05/2024	Bachelor of Accounting
2	Pham Duc Thinh	BOS Member	Appointed on 07/05/2024	Finance and Accounting, Business Administration
3	Duong Duc Dung	BOS Member	Appointed on 07/05/2024	Engineer

2. Meetings of Board of Supervisors

No.	Members of Board of Supervisors	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Nguyen Thi Muoi	02/02	100%	100%	-
2	Pham Duc Thinh	02/02	100%	100%	-
3	Duong Duc Dung	02/02	100%	100%	-

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors:

- In 2025, the BOS organized 02 meetings, conducted supervision and evaluation of the company's activities through financial reports, and checked some documents. The supervision content included:
 - + Supervising the activities of the BOD and appraising the BOD's activity report.
 - + The BOS checked and supervised the implementation of the resolutions of the General Meeting of Shareholders and the BOD.
 - + Checking and supervising the compliance with state policies, regulations of the BOD, and the Board of General Directors through reviewing the BOD's resolutions and the operational decisions of the Board of General Directors.
 - + Checking and reviewing the financial statements for 2024 and Q1, Q2 of 2025 of the company. Coordinating with Southern Financial Accounting and Auditing Consulting Services Co., Ltd. to supervise the inventory, settlement, and audit of the financial statements for 2024 and the semi-annual financial statements of the company.
 - + Coordinating with the auditing firm to complete the financial statements for 2024 to prepare the draft report of the BOS to be presented at the Annual General Meeting of Shareholders in 2025; supervising and providing feedback on the preparation procedures for organizing the Annual General Meeting of Shareholders in 2025 to ensure compliance with legal regulations and the company's charter.
- 4. The coordination among the Board of Supervisors, the Board of Directors, Board of Management and other managers:
 - The BOS closely coordinated with the BOD, Board of General Directors, and functional department managers in inspection and supervision work. The BOD and Board of General Directors facilitated the BOS in performing its duties, providing information related to the company's activities.
 - The BOS's activities were carried out in accordance with the company's charter and the resolutions of the General Meeting of Shareholders.
 - The BOS received good cooperation from the BOD, Board of General Directors, and functional department managers, providing facilities and necessary information and documents for the BOS's inspection work.
- 5. Other activities of the Board of Supervisors (if any): None

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment / dismissal of members of the Board of Management
1	Nguyen Huu Sang	24/08/1974	Bachelor of Information Technology	Appointed on 07/05/2024

V. Chief Accountant

No.	Name	Date of birth	Qualification	Date of appointment/ dismissal
1	Do Thi Kieu Trang	26/12/2002	Bachelor	Appointed on 11/02/2025
2	Hoang Lan Anh	03/12/1998	Bachelor of Accounting	Dismissed on 11/02/2025

VI. Training courses on corporate governance:

In 2025, the company focused on internal training to share knowledge, experience, and enhance the professional skills of each department, exploring the core cultural values for all employees. The corporate governance training courses that the Board of Directors (BOD) members, Board of Supervisors (BOS) members, General Director, and other management staff participated in according to corporate governance regulations: BOD members, BOS members, General Director, and other management staff of the company actively participated in corporate governance seminars organized by the company and invited by the State Securities Commission and Hanoi Stock Exchange.

VII. The list of affiliated persons of the public company (Annual report) and transactions of affiliated persons of the Company)

1. The list of affiliated persons of the Company: Detailed in Appendix 1
2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons: None
3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: None
4. Transactions between the Company and other objects:
 - 4.1. Transactions between the Company and the company that its members of Board of Directors, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting): None
 - 4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO): None
 - 4.3. Other transactions of the Company (if any) may bring material or non-material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers: None

VIII. Share transactions of internal persons and their affiliated persons (Annual report)

1. The list of internal persons and their affiliated persons: Detailed in Appendix 2

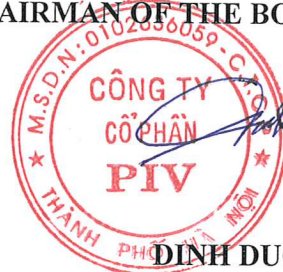
2. Transactions of internal persons and affiliated persons with shares of the company: None

IX. Other significant issues: None

Recipients:

- As above;
- Archived: Clerical department.

**PIV JOINT STOCK COMPANY
CHAIRMAN OF THE BOARD OF DIRECTORS**



DINH DUC HIEU

APPENDIX 1: LIST OF AFFILIATED PERSONS OF THE COMPANY

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	ID no., date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
1	Vu Manh Hung	-	Chairman of the BOD			02/12/2022	-	11/06/2023	Chairman of the BOD
2	Nguyen Huu Sang	-	BOD member and General Director			07/05/2024	-	-	BOD member and General Director
3	Ngo Le Bao Long	-	BOD independent member			18/04/2023	-	11/06/2025	BOD independent member
4	Dinh Duc Hieu	-	Chairman of the BOD			11/06/2025	-	-	Chairman of the BOD
5	Lê Ánh Ngọc	-	BOD independent member			11/06/2025	-	-	BOD independent member
6	Nguyen Thi Muoi	-	Head of BOS			07/05/2024	-	-	Head of BOS

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	ID no., date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the Company
7	Pham Duc Thinh	-	BOS member			07/05/2024	-	-	BOS member
8	Duong Duc Dung	-	BOS member			07/05/2024	-	-	BOS member
9	Hoang Lan Anh	-	Chief Accountant			21/05/2024	11/02/2025	-	Chief Accountant
10	Do Thi Kieu Trang	-	Chief Accountant			11/02/2025	-	-	Chief Accountant
11	Le Dinh Thoai	-	Company Governance Officer and Company Secretary			30/05/2024	-	-	Company Governance Officer and Company Secretary

APPENDIX 3: THE LIST OF INTERNAL PERSONS AND THEIR AFFILIATED PERSONS

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1	Vu Manh Hung	-	Chairman of the BOD			-	-	Chairman of the BOD
1.1	Vu Duc Dung	-	-			-	-	Father
1.2	Vu Thi Ngan	-	-			-	-	Mother
1.3	Vu Thi Hoa	-	-			-	-	Sister
1.4	Trieu Xuan Nguyen	-	-			-	-	Brother-in-law
1.5	Vu Cao Cuong	-	-			-	-	Brother

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1.6	Do Hoang Ha	-	-			-	-	Wife
1.7	Vu Ha Anh	-	-			-	-	Daughter
1.8	Vu Ha Linh	-	-			-	-	Daughter
1.9	Hai Kim Investment Joint Stock Company	-	Insider is BOD Member, General Director			-	-	Mr. Vu Manh Hung - Chairman of the BOD of the company is a BOD Member, General Director of Hai Kim Investment Joint Stock Company

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
2	Nguyen Huu Sang	-	BOD member and General Director			-	-	BOD member and General Director
2.1	Nguyen Huu Khue	-	-			-	-	Father
2.2	Vu Thi Hoa	-	-			-	-	Mother
2.3	Nguyen Huu Phuong	-	-			-	-	Brother
2.4	Nguyen Huu Nguyen	-	-			-	-	Son

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
2.5	Nguyen Thi Van Anh	-	-			-	-	Sister
2.6	GBL Vietnam Co., Ltd.	-	Insider is Director			-	-	Mr. Nguyen Huu Sang is the Director of GBL Vietnam Co., Ltd.
3	Ngo Le Bao Long	-	BOD independent member			-	-	BOD independent member
3.1	Ngo Hoai Chung	-	-			-	-	Father

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
3.2	Le Thi Lan Anh	-	-			-	-	Mother
3.3	Nguyen Van Dam	-	-			-	-	Father-in-law
3.4	Nguyen Thi Ngoc Minh	-	-			-	-	Mother-in-law
3.5	Nguyen Ngoc Nam Phuong	-	-			-	-	Wife
3.6	Ngo Le Truc Lam	-	-			-	-	Brother

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
4	Dinh Duc Hieu	-	BOD member and General Director			-	-	BOD member and General Director
4.1	Đinh Tiến Quý	-	-			-	-	Father
4.2	Tổng Thị Thuận	-	-			-	-	Mother
4.3	Đinh Phước Mỹ	-	-			-	-	Brother
4.4	Đinh Thị Bình	-	-			-	-	Sister
4.5	Đinh Đức Minh	-	-			-	-	Brother

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
4.6	Đinh Ngọc Hân	-	-			-	-	Daughter
4.7	Công ty cổ phần Đầu tư quốc tế Greensun Việt Nam	-	-			-	-	Mr. Đinh Duc Hieu is Director
4.8	Công ty cổ phần tư vấn du học và nhân lực CHS Việt Nam	-	-			-	-	Mr. Đinh Duc Hieu is Director
5	Le Anh Ngọc	-	BOD independent member			-	-	BOD independent member

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
5.1	Lê Văn Quang	-	-	dead		-	-	Father
5.2	Phạm Thị Mít	-	-			-	-	Mother
5.3	Lê Văn Quang	-	-			-	-	Con
5.4	Trương Bảo Anh	-	-			-	-	Con
6	Nguyễn Thị Muoi	-	Head of BOS			-	-	Head of BOS
6.1	Vu Thi Hang	-	-			-	-	Mother
6.2	Nguyễn Nhật Long	-	-			-	-	Husband

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
6.3	Nguyen Lan Giang	-	-			-	-	Daughter
6.4	Nguyen Nha Linh	-	-			-	-	Daughter
6.5	Nguyen Linh Nhi	-	-			-	-	Daughter
6.6	Nguyen Duy Minh	-	-			-	-	Son
6.7	Thai Nguyen Materials and Transport Co., Ltd.	-	Insider is Legal Representative			-	-	Ms. Nguyen Thi Muoi is the Legal Representative

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
								of Thai Nguyen Materials and Transport Co., Ltd.
7	Pham Duc Thinh	-	BOS member			-	-	BOS member
7.1	Pham Anh Phuong	-	-			-	-	Father
7.2	Bui Thi Hoa	-	-			-	-	Mother
7.3	Pham Thi Phuong Dung	-	-			-	-	Sister

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
8	Duong Duc Dung	-	BOS member			-	-	BOS member
8.1	Duong Tam Cuong	-	-			-	-	Father
8.2	Nguyen Thi Hong Loan	-	-			-	-	Mother
8.3	Hoang Diep Thuy	-	-			-	-	Wife
8.4	Duong Duc Anh	-	-			-	-	Son
8.5	Duong Anh Tu	-	-			-	-	Son

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
9	Hoang Lan Anh	-	Chief Accountant			-	-	Chief Accountant
9.1	Hoang Ngoc Toi	-	-			-	-	Father
9.2	Pham Thi Vui	-	-			-	-	Mother
9.3	Hoang Thi Men	-	-			-	-	Sister
9.4	Hoang Minh Long	-	-			-	-	Brother
10	Do Thi Kieu Trang	-	Chief Accountant			-	-	Chief Accountant
10.1	Đỗ Hữu Minh	-	-			-	-	Father

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
10.2	Nguyễn Thị Nhung	-	-			-	-	Mother
10.3	Đỗ Hữu Sáng	-	-			-	-	Brother
10.4	Đỗ Hữu Khánh	-	-			-	-	Brother
11	Le Dinh Thoai	-	Company Governance Officer and Company Secretary			-	-	Company Governance Officer and Company Secretary
11.1	Le Ngoc Dien	-	-			-	-	Father
11.2	Tran Thi Lieu	-	-			-	-	Mother

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID no., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
11.3	Le Quang Linh	-	-			-	-	Brother
11.4	Nguyen Thi Anh Ngoc	-	-			-	-	Wife
11.5	Le Nhat Nam	-	-			-	-	Son