

Phu Tho, day 29 month 07 year 2025

**REPORT ON CORPORATE GOVERNANCE
6 MONTHS YEAR 2025**

To: Ha Noi Stock Exchange.

- Name of company: **SONG HONG ALUMINUM SHALUMI GROUP JOINT STOCK COMPANY.**
- Address of headoffice: Hong Ha street, Thanh Mieu ward, Phu Tho province; Viet Nam
- Telephone: 0210 386 2644;
- Charter capital: 206,934,370,000 dong;
- Stock symbol: NSH;
- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors and General Director.
- The implementation of internal audit: Implemented;

I. Activities of the General Meeting of Shareholders:

In 2025, the Company's Board of Directors held the Annual General Meeting of Shareholders on 25/06/2025 to approve the contents of Resolution 01/2025/NQ-DHĐCĐ as follow:

Resolution No.	Date	Content																				
No. 01/2025/NQ -ĐHĐCĐ	25/06/ 2025	Article 1. The General Meeting of Shareholders (“GMS”) of Song Hong Aluminum Shalumi Group Joint Stock Company (“Company”) voted to approve the following Resolutions:																				
		1. Resolution 01: Approved the Report No. 01/2025/BC-HĐQT dated 03/06/2025 on performance and supervision of the Board of Directors and plan in 2025, with following:																				
		✓ Some business plan indicators in 2025:																				
		<table><tr><th>No</th><th>Indicators</th><th>Unit</th><th>Value</th></tr><tr><td>1</td><td>Net revenue</td><td>Billion dong</td><td>1,250</td></tr><tr><td>2</td><td>Profit after tax</td><td>Billion dong</td><td>8.5</td></tr><tr><td>3</td><td>Average income /person/month</td><td>Million dong</td><td>9</td></tr><tr><td>4</td><td>Dividend yield /Charter capital</td><td>%</td><td>3%</td></tr></table>	No	Indicators	Unit	Value	1	Net revenue	Billion dong	1,250	2	Profit after tax	Billion dong	8.5	3	Average income /person/month	Million dong	9	4	Dividend yield /Charter capital	%	3%
		No	Indicators	Unit	Value																	
1	Net revenue	Billion dong	1,250																			
2	Profit after tax	Billion dong	8.5																			
3	Average income /person/month	Million dong	9																			
4	Dividend yield /Charter capital	%	3%																			

2. Resolution 02: Approved the Report No. 02/2025/BC-BKS dated 03/06/2025 on performance of the Board of Supervisors.

3. Resolution 03: Approved the Report No. 01/2025/BC-BTGD dated 03/06/2025 on performance of the Board of Management.

4. Resolution 04: Approved the 2024 Audited Financial Statements according to Document No. 03/2025/DHĐCĐ-NSH dated 03/06/2025, with following:

No.	Indicators	31/12/2024 (dong)
1	Total assets	912,241,314,817
2	Liabilities	674,126,920,187
3	Equity	238,114,394,630
4	Net revenue	1,012,994,256,509
5	Net operating profit	2,763,088,070
6	Profit after tax	1,874,395,707

5. Resolution 05: Approved the total remuneration in 2024 for the Board of Directors, Board of Supervisors and Secretary of the Board of Directors according to the Document No. 04/2025/DHĐCĐ-NSH dated 03/06/2025, with following:

No.	Position	Number of months	Remuneration (dong/person/month)	Number of persons	Total value in 12 months (dong)
1	Member of Board of Directors	12	2,000,000	05	120,000,000
2	Member of Board of Supervisors (01 member cum Secretary of BOD)	12	1,000,000	03	36,000,000
Total					156,000,000

Approved the total remuneration plan in 2024 for the Board of Directors, Board of Supervisors, Secretary of the Board of Directors:

No.	Position	Remuneration (dong/person/month)	Number of members
1	Member of Board of Directors	2,000,000	05

2	Member of Board of Supervisors	1,000,000	02
3	Secretary of the Board of Directors cum Member of Board of Supervisors	1,000,000	01

6. Resolution 06: Approved the profit distribution plan and fund allocation according to Document No. 05/2025/ĐHĐCĐ-NSH dated 03/06/2025:

Indicators	Value (dong)
1. Profit after tax of 2024:	1,874,395,707
2. Distribution plan in 2024:	1,874,395,707
+ <i>For Investment development fund</i>	1,374,395,707
+ <i>For Provision fund</i>	500,000,000
+ <i>For Welfare reward fund</i>	0
+ <i>Dividend for shareholders</i>	0
3. Remained undistributed profit after tax:	0

7. Resolution 07: Approved the proposal on authorizing the Board of Directors to select an auditor service for the 2025 Financial Statements according to Document No. 01/2025/ĐHĐCĐ-NSH dated 03/06/2025.

The General Meeting of Shareholders approved the authorization for the Board of Directors to select an audit service for the Company's 2025 Financial Statements and assigned the Company's General Director to sign the audit service contract with the selected Audit Company.

Article 2: The General Meeting of Shareholders approved the dismissal and election of additional member of the Company's Board of Supervisors for the remaining term of 2025-2030;

- Approved the term of the Board of Directors (BOD) and the Supervisory Board (SB) members as 5 years (2025–2030).
- Approved the number of BOD members to be elected for the 2025–2030 term: **05 members**.
- Approved the number of SB members to be elected for the 2025–2030 term: **03 members**.
- The General Meeting of Shareholders (GMS) conducted the election of BOD and SB members for the 2025–2030 term using the cumulative voting method and secret ballot.

Election Results for Members of the Board of Directors (2025–2030 Term)

No.	Elected Candidate	Elected Position	Number of Votes	Percentage (%)
1	Pham Thi Quynh Thu	BOD Member	15,026,304	123.8532%
2	Nguyen Minh Ke	BOD Member	11,398,134	93.9483%
3	Le Van Thang	BOD Member	11,418,134	94.1131%
4	Đo Thi Thanh Tung	BOD Member	11,421,039	94.1371%
5	Vu Hong Quan	Independent BOD Member	11,398,134	93.9483%

II. Board of Directors

1. Information about the members of the Board of Directors (BOD):

No.	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Ms. Pham Thi Quynh Thu	Chairwoman	Since 01/06/2020	
2	Mr. Nguyen Minh Ke	Vice chairman	Since 01/06/2020	
3	Mr. Le Van Thang	Member	Since 25/5/2017	
4	Ms. Do Thi Thanh Tung	Member	8/2007: member of BOD; 15/11/2013: Deputy General Manager	
5	Mr. Vu Hong Quan	Independent member	Since 01/06/2020	

2. Meetings of the Board of Directors;

No.	Board of Directors' members	Position	Number of meetings attended	Attendance rate	Reasons for absence
1	Ms. Pham Thi Quynh Thu	Chairwoman	4/4	100%	
2	Mr. Nguyen Minh Ke	Vice chairman	4/4	100%	
3	Mr. Le Van Thang	Member	4/4	100%	
4	Ms. Do Thi Thanh Tung	Member	4/4	100%	
5	Mr. Vu Hong Quan	Independent	4/4	100%	

No.	Board of Directors' members	Position	Number of meetings attended	Attendance rate	Reasons for absence
		member			

3. Supervising the Board of Management by the board of Directors:

The Board of Directors implemented tasks in accordance with regulations of Company's Charter, Internal regulations on corporate governance, Operating regulations of the Board of Directors and other legal regulations.

The Board of Directors directed and supervised the activities of the Board of Management, promptly addressing issues within their authority and facilitating the Board of Management's management activities, including business operation, sales, debt collection, and the organization of the management structure.

The independent member of the Board of Directors fulfilled his duties in accordance with the law and the Company's Charter with caution, dedication, and responsibility. The independent member's opinions on matters of the Board of Directors have always been objective, constructive, and independent, aiming the Company's stability and development. The independent member also provided input on the development of programs and working agendas of the Board of Supervisors.

The General Director was required to report business performance on a quarterly basis, highlighting the advantages, challenges, and obstacles encountered in managing production and business operation.

The Board of Directors required the Board of Management to regularly review financial reports and the management activities of the Board of Management. The selection and signing of audit service contracts must have been conducted in compliance with legal regulations.

Properly implementing the coordination regulations between the Board of Directors, the Board of Supervisors, and the Board of Management, therefore, facilitated the Board of Management's management activities and ensures that the Company's operation comply with laws and regulations.

4. Activities of the Board of Directors' subcommittee (If any): None

5. Resolutions/Decisions of the Board of Directors:

No.	Resolutions/Decision No.	Date	Content	Approval rate
1	No: 28.03/25/NQ-HĐQT	28/03/2025	On the merger and establishment of Anod Workshop 1 - Mechanical	100%
2	No.: 04/2025/NQ-HĐQT	06/05/2025	Plan for Organizing the 2025 Annual General Meeting of Shareholders	100%
3	No.: 03/2025/NQ-HĐQT	25/06/2025	Election of the Chairman of Board of Directors for the 2025–2030 Term	100%
4	No: 30.06/25/NQ-HĐQT	30/06/2025	Regarding selection of audit unit	100%

III. Board of Supervisors (Year 2024):

1. Information about the members of Board of Supervisors:

No.	Members of Board of Supervisors	Position	The date becoming/ceasing to be the member of the Board of Supervisors	Qualification
1	Nguyen Thi Thanh Huong	Head	Date becoming to be the Head of the Board of Supervisors: 25/6/2025	Bachelor of Accounting
2	Luu Duc Giang	Member	Date becoming to be the Member of the Board of Supervisors: 2004	Mechanical Engineer
3	Pham Thi Ngoan	Member	Date becoming to be the Member of the Board of Supervisors: 20/6/2024	College of Accounting
4	Nguyen Ngoc Chien		Date ceasing to be the Member of the Board of Supervisors: 25/6/2025	

2. Meetings of Board of Supervisors

No.	Members of Board of Supervisors	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Nguyen Thi Thanh Huong - Head of the Board of Supervisors	1/2	50%	100%.	Date becoming to be the Member of the Board of Supervisors: 25/6/2025
2	Luu Duc Giang – Member of the Board of Supervisors	2/2	100%	100%	
3	Pham Thi Ngoan – Member of the Board of Supervisors	2/2	100%	100%.	
4	Nguyen Ngoc Chien	1/2	50%	100%	Date ceasing to be the Member of the Board of Supervisors: 25/6/2025

3. Supervising Board of Directors, Board of Management and Shareholders by the Board of Supervisors:

- By implementing rights and duties of the Board of Supervisors as stipulated in the Company's Charter, the Board of Supervisors supervised the Board of Directors, the Board of Management and shareholders in the managing and operating the Company. Timely reflecting and recording the Company's activities to report to the Board of Directors at periodic meetings.
- Through the supervising process, members of the Board of Directors and the Board of Management made significant efforts in managing the Company, developing strategic orientations, and implementing resolutions on key matters of the Company. The resolutions and decisions of the Board of Directors were consistent with their functions and authority as stipulated by legal regulations and the Company's Charter.

4. The coordination among the Board of Supervisors, the Board of Management, Board of Directors and other managers;

- Based on cooperation, support, and facilitation, members of the Board of Directors, the Board of Supervisors, and the Board of Management regularly exchanged information and collaborate on matters in accordance with the business plan, the Company's Charter, and Company's Operating regulations.
- In urgent cases, members of the Board of Directors, the Board of Supervisors, and the Board of Management immediately notified the Chairman of the Board of Directors, the Head of the Board of Supervisor, the General Director, or all three to ensure effective resolution.
- The Board of Directors encouraged and facilitated members of the Board of Directors, the Board of Supervisors, the Board of Management, and staff holding management positions to participate in training courses, conferences, seminars, and examination both domestically and internationally to enhance professional expertise and improve governance and management knowledge. Participating in such training courses and seminars must not affect the overall operations of the Company.

5. Other activities of the Board of Supervisors and Audit Committee (if any):

- The Board of Directors, the General Director, and other managers provided information and documents regarding the management, operation, and business activities of the Company, facilitating the effectiveness of supervisory activities.
- Production plans presented in Board of Directors meetings were concurrently provided to both the Board of Supervisors and the Board of Directors, allowing the Board of Supervisors to effectively monitor the Company's activities and offer timely feedback on the Company's management and operation.

IV. Board of Management:

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment	Date of dismissal
1	Le Van Thang – General Manager	1973	Master	16/7/2019	
2	Do Thanh Tung – Deputy General Manager	1965	Bachelor	15/11/2013	

V. Chief Accountant

No.	Name	Date of birth	Qualification	Date of appointment	Date of dismissal
1	Tran Giang Nam	1978	Bachelor	15/09/2024	

VI. Training courses on corporate governance:

When there are training sessions or professional development programs, members of the Board of Directors, members of the Board of Supervisors, the General Director, and other management personnel shall participate in seminars and training sessions on corporate governance and other relevant topics to support the management and operation of the Company.

VII. The list of affiliated persons of the public company (Annual report) and transactions of affiliated persons of the Company:

1. The list of affiliated persons of the Company: (Appendix I attached)
2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons: None
3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: None
4. Transactions between the Company and other objects:

4.1. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, General Director have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting): None

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, General Director) and other managers as a member of Board of Directors, General Director: None

4.3. Other transactions of the Company (if any) may bring material or non-material benefits for members of Board of Directors, members of the Board of Supervisors, General Director and other managers: None

VIII. Share transactions of internal persons and their affiliated persons (Semi-annual report 2025)

1. The list of internal persons and their affiliated persons: (Appendix II attached)
2. Transactions of internal persons and affiliated persons with shares of the Company:

No.	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	
2	Nguyen Minh Ke	Vice Chairman of the BOD	1,391,045	6.72%	1,296,845	6.27%	Selling

Recipients:

- As To (to report)
- Archived: Records department- BOD


CHAIRWOMAN
Pham Thi Quynh Thu

APPENDIX I. THE LIST OF AFFILIATED PERSONS OF THE COMPANY

No.	Name of organization/ individual	Securities trading account (if any)	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reasons	Relationship with the company
1	Pham Thi Quynh Thu		Chairwoman of BOD			01/06/2020: Chairwoman of BOD			Internal person
2	Nguyen Minh Ke		Vice Chairman of BOD			01/06/2020: Vice Chairman of BOD			Internal person
3	Do Thi Thanh Tung		Member of BOD, Deputy General Manager			8/2007: Member of BOD			Internal person
4	Le Van Thang		Member of BOD, General Manager			25/5/2017: Member of BOD			Internal person
5	Vu Hong Quan		Independent member of BOD			01/06/2020: Independent member of BOD			Internal person
6	Nguyen Ngoc Chien		Head of Board of Supervisors (dismissed)			27/06/2020: Member of Board of Supervisors 20/6/2024: Head of Board of Supervisors	25/06/2025	Dismissal of member of BOS	
7	Nguyen Thi Thanh Huong		Head of Board of Supervisors			25/06/2025 Head of Board of Supervisors			Internal person
8	Luu Duc Giang		Member of Board of Supervisors			2004: Member of Board of Supervisors			Internal person
9	Pham Thi Ngoan		Member of Board of Supervisors			20/06/2024: Member of Board of Supervisors			Internal person

10	Do Thi Thanh Tung		Deputy General Manager			15/11/2013: Deputy General Manager			Internal person
11	Nguyen Thi Bich Thuy		Chief Accountant			22/2/2021: Chief Accountant			Internal person
12	Tran Giang Nam		Chief Accountant			15/09/2024: Chief Accountant			Internal person



APPENDIX II: THE LIST OF INTERNAL PERSONS AND THEIR AFFILIATED PERSONS

No.	Name	Securities trading accounts (if any)	Position at the company (if any)	Type of NSH (ID, Citizen identity card, Passport, BRC)	ID card No./Passport No.	Date of issue	Place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1	Pham Thi Quynh Thu		Chairman of BOD	Citizen identity card					2,363,352	11.42%	Internal person
1.1	Pham Van Sang			Citizen identity card					0	0%	Father
1.2	Luu Thi Dang			Citizen identity card					0	0%	Mother
1.3	Pham Nguyet Anh			Citizen identity card					0	0%	Sister
1.4	Pham Duc Huy			Citizen identity card					0	0%	Brother
1.5	Pham Duc Cuong			Citizen identity card					0	0%	Brother
1.6	Vu Quynh Huong			Citizen identity card					0	0%	Daughter
1.7	Vu Gia Bao			Passport					0	0%	Son
1.8	Thanh Cong import - export manufacturing Joint Stock Company			Business registration certificate					5,091,891	24.60%	Miss Thu is legal representative
2	Nguyen Minh Ke		Deputy chairman of BOD	Citizen identity card					1,296,845	6.27%	Internal person
2.1	Tran Thi Yen			Citizen identity card					0	0%	Wife

2.2	Nguyen Thi Minh Hong			Citizen identity card					0	0%	Daughter
2.3	Nguyen Minh Hai			Citizen identity card					0	0%	Son
2.4	Nguyen Thi Hang Hai			Citizen identity card					0	0%	Daughter
2.5	Nguyen Xuan Hung			Citizen identity card					0	0%	Brother
2.6	Nguyen Manh Hien			Citizen identity card					0	0%	Brother
3	Do Thi Thanh Tung		Member of BOD, Deputy General Director	Citizen identity card					721,634	3.49%	Internal person
3.1	Do Tran Nhlen			Citizen identity card					0	0%	Father
3.2	Nguyen Thi Can			Citizen identity card					0	0%	Mother
3.3	Hua Viet Dung			Citizen identity card					0	0%	Son
3.4	Hua Thao Ngoc			Citizen identity card					0	0%	Daughter
3.5	Do Thi Tuan Anh			Citizen identity card					0	0%	Sister
3.6	Do Manh Bong			Citizen identity card					0	0%	Brother
3.7	Do Trong Bong			Citizen identity card					0	0%	Brother
3.8	Do Thi Hong Nhung			Citizen identity card					0	0%	Sister
4	Le Van Thang		Member of BOD, General Director	Citizen identity card					1,805,661	8.72%	Internal person

4.1	Le Tuong			Citizen identity card					0	0%	Father
4.2	Ho Thi Zoneyen			Citizen identity card					0	0%	Mother
4.3	Pham Thi Hoang Oanh			Citizen identity card					0	0%	Wife
4.4	Le Hoang Khanh Van			Citizen identity card					0	0%	Daughter
4.5	Le Hoang Viet			Citizen identity card					0	0%	Son
4.6	Le Thi Phuong			Citizen identity card					0	0%	Sister
4.7	Le Quang Canh			Citizen identity card					0	0%	Brother
4.8	Le Van Tu			Citizen identity card					0	0%	Brother
4.9	Le Thi Thu			Citizen identity card					0	0%	Sister
5	Vu Hong Quan		Independent member of BOD	Citizen identity card					0	0%	Internal person
5.1	Pham Bich Thao			Citizen identity card					0	0%	Wife
5.2	Vu Pham Diem My								0	0%	Daughter
5.3	Vu Nhat Nam								0	0%	Son
5.4	Vu Duc Huy								0	0%	Brother (Lives in Japan)

5.5	Vu Manh Dung			Citizen identity card					0	0%	Father
5.6	Dao Thi Vui			Citizen identity card					0	0%	Mother
6	Nguyen Ngoc Chien			Citizen identity card					15,400	0.074%	Head of BOS (dismissed)
6.1	Truong Thi Nhan			Citizen identity card					0	0%	Mother
6.2	Nguyen Thi Hong Van			Citizen identity card					0	0%	Wife
6.3	Nguyen Thanh Tung			Citizen identity card					0	0%	Son
6.4	Nguyen Viet Bach			Citizen identity card					0	0%	Son
6.5	Nguyen Thi Bich Hau			Citizen identity card					0	0%	Sister
6.6	Nguyen Thi Yen			Citizen identity card					0	0%	Sister
6.7	Nguyen Van Dung			Citizen identity card					0	0%	Brother
6.8	Nguyen Thi Thanh Binh			Citizen identity card					0	0%	Sister
6.9	Nguyen Van Minh			Citizen identity card					0	0%	Brother
7	Nguyen Thi thanh Huong		Head of BOS	Citizen identity card					0	0%	Internal person

7.1	Le Thi Lan Phuong			Citizen identity card					0	0%	Mother
7.2	Nguyen Thi Hau			Citizen identity card					0	0%	Sister
7.3	Tran Van Quan			Citizen identity card					0	0%	Brother-in-law
8	Luu Duc Giang		Member of BOS	Citizen identity card					127,478	0.61%	Internal person
8.1	Luu Dinh Mai			Citizen identity card					0	0%	Father
8.2	Bui Thi Chuong			Citizen identity card					0	0%	Mother
8.3	Dang Thi Phuong Thuy			Citizen identity card					0	0%	Wife
8.4	Luu Thu Huong			Citizen identity card					0	0%	Daughter
8.5	Luu Minh Duc								0	0%	Son (young)
8.6	Luu Thi Thanh Hai			Citizen identity card					0	0%	Sister
9	Pham Thi Ngoan		Member of BOS	Citizen identity card					0	0%	Internal person
9.1	Pham Van Luc			Citizen identity card					0	0%	Father

9.2	Cao Thi Yen			Citizen identity card					0	0%	Mother
9.3	Nguyen Van Duong			Citizen identity card					0	0%	Husband
9.4	Nguyen Ngoc Vu			None					0	0%	Son (young)
9.5	Nguyen Ngoc Cham			None					0	0%	Daughter (young)
9.6	Pham Van Nhung			Citizen identity card					0	0%	Brother
9.7	Pham Thi Quyen			Citizen identity card					0	0%	Sister
10	Tran Giang Nam		Chief Accountant	Citizen identity card					2,126	0.01%	Internal person
10.1	Dang Thi Diem Huong			Citizen identity card						0%	Wife
10.2	Tran Nam Khanh									0%	Son (young)
10.3	Tran Van Chien			Citizen identity card						0%	Father
10.4	Duong Thi Hoa			Citizen identity card						0%	Mother
10.5	Tran Thi Kim Binh			Citizen identity card						0%	Sister
10.6	Tran Thi Nga			Citizen identity card						0%	Sister

10.7	Tran Bach Tuyet			Citizen identity card						0%	Sister
10.8	Tran Thi Tam			Citizen identity card						0%	Sister
10.9	Tran Thi Minh			Citizen identity card						0%	Sister
11	Union of Song Hong Aluminum Shalumi Group Joint Stock Company			Decision					0	0%	Political and social organization of Public company



Phạm Thị Quynh Thu