

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 972/CSTB-TCKT

Tay Ninh, July [29...], 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guidelines for information disclosure in the securities market, Tan Bien Rubber Joint Stock Company announces the Separate Interim Financial Statements for 2025 to the Hanoi Stock Exchange as follows:

1. Company Name: **TAN BIEN RUBBER JOINT STOCK COMPANY**

- Stock Symbol: RTB
- Address: Group 2, Thanh Phu Hamlet, Tan Hoi Commune, Tay Ninh Province, Vietnam
- Tel: 0276 3875266 Fax: 0276 3875307
- Email: tbrc@tabiruco.vn Website: <http://www.tabiruco.vn>

2. Details of Information Disclosure:

- Separate Interim Financial Statements for 2025
 - ☒ Separate Financial Statements (for a public company without subsidiaries and without a superior accounting entity with affiliated units);
 - ☒ Consolidated Financial Statements (for a public company with subsidiaries);
 - ☐ Combined Financial Statements (for a public company with affiliated accounting units that maintain separate accounting systems).

- Cases requiring explanatory notes:

+ The audit firm issues a qualified opinion on the financial statements (for the audited financial statements of 2024):

☐ Yes

☒ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, or a transition from loss to profit or vice versa (for the audited financial statements of 2024):

☐ Yes

☒ No

Explanatory note required if applicable:

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory note required if applicable:

☒ Yes

☐ No

+ Net profit after tax in the reporting period is negative, transitioning from a profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes

☒ No

Explanatory note required if applicable:

☐ Yes

☐ No

This information was disclosed on the company's website on July 29, 2025, at the following link: <http://www.tabiruco.vn/quan-he-co-dong/>

Attachments:

- Separate Interim Financial Statements for 2025.

- Explanation Letter No.

970.../CSTB-TCKT dated July 29, 2025

Organization representative

Person authorized to disclose information
(Signature, full name, position, and seal)



Nguyễn Trần Thiên Phúc

INTERIM SEPARATE FINANCIAL STATEMENTS

TAN BIEN RUBBER JOINT STOCK COMPANY

For the period from 01/01/2025 to 30/06/2025
(reviewed)



Tan Bien Rubber Joint Stock Company

Unit 2, Thanh Phu hamlet, Tan Hoi commune, Tay Ninh province, Vietnam

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Tan Bien Rubber Joint Stock Company

Unit 2, Thanh Phu hamlet, Tan Hoi commune, Tay Ninh province, Vietnam

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Tan Bien Rubber Joint Stock Company ("the Company") presents its report and the Company's Interim Separate Financial statements for the period from 01/01/2025 to 30/06/2025.

THE COMPANY

Tan Bien Rubber Joint Stock Company was established and operates activities under Business registration certificate of joint stock company No. 3900242832 issued by Tay Ninh province Department of Planning and Investment for the first time on 21 December 2009, 08th re-registered on 09 January 2025, transitioned from Tan Bien Rubber Company Limited. The Company officially began operating as a joint-stock company on 01 May 2016.

The Company's head office is located at: Unit 2, Thanh Phu hamlet, Tan Hoi commune, Tay Ninh province, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of The Board of Directors during the period and to the reporting date are:

Mr. Truong Van Cu	Chairman
Mr. Duong Tan Phong	Member
Mr. Lam Thanh Phu	Member
Mr. Do Quoc Tuan	Member

The members of The Board of Management during the period and to the reporting date are:

Mr. Lam Thanh Phu	General Director
Mr. Tran Van Toan	Deputy General Director
Mr. Duong Tan Phong	Deputy General Director

The members of the Board of Supervision are:

Mr. Nguyen Van Sang	Head of Control Department
Mr. Hoang Quoc Hung	Member
Mr. Hoang Van Vinh	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Separate Financial Statements are Mr. Truong Van Cu - Chairman and Mr. Lam Thanh Phu - General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the review of Separate Financial Statements for the Company.

Tan Bien Rubber Joint Stock Company

Unit 2, Thanh Phu hamlet, Tan Hoi commune, Tay Ninh province, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

The Board of Management is responsible for the Separate Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the year. In preparing those Separate Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Separate Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate Financial Statements;
- Prepare the Separate Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Financial Statements;
- Prepare the Separate Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Separate Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Separate Financial Statements give a true and fair view of the financial position at 30 June 2025, its operation results and cash flows for the period from 01 January 2025 to 30 June 2025 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

Other commitments

The Board of Management pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of The Board of Management,



Lam Thanh Phu

General Director

Tay Ninh, 25 July 2025

No: 250725.001/BCTC.HCM

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, The Board of Directors and The Board of Management**
Tan Bien Rubber Joint Stock Company

We have reviewed the Interim Separate Financial Statements of Tan Bien Rubber Joint Stock Company prepared on 25 July 2025, from page 05 to page 35, including: Interim Separate Statement of Financial Position as at 30 June 2025, Interim Separate Statement of Income, Interim Separate Statement of cash flows for the six-month period then ended and Notes to Interim Separate Financial Statements.

The Board of Management's responsibility

The Board of Management is responsible for the preparation and presentation of Separate Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Financial Statements and for such internal control as directors determines is necessary to enable the preparation and presentation of Interim Separate Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Separate Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Separate Financial Statements does not give a true and fair view, in all material respects, of the Financial Position of the Tan Bien Rubber Joint Stock Company as at 30 June 2025, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

Branch of AASC Auditing Firm Company Limited



Trần Trung Hiếu

Director

Certificate of registration to audit practice

No. 2202-2023-002-1

Ho Chi Minh City, 25 July 2025

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION


As at 30 June 2025


Code	ASSETS	Note	30/06/2025 VND	01/01/2025 VND
100	A. CURRENT ASSETS		536,443,675,834	347,431,630,176
110	I. Cash and cash equivalents	03	169,115,740,990	79,831,244,879
111	1. Cash		78,115,740,990	59,746,362,455
112	2. Cash equivalents		91,000,000,000	20,084,882,424
120	II. Short-term investments	04	273,978,069,301	176,525,804,456
123	1. Held-to-maturity investments		273,978,069,301	176,525,804,456
130	III. Short-term receivables		8,323,880,055	19,422,847,875
131	1. Short-term trade receivables	05	933,446,826	10,762,488,966
132	2. Short-term prepayments to suppliers	06	309,268,500	459,840,000
136	3. Other short-term receivables	07	7,081,164,729	8,200,518,909
140	IV. Inventories	08	81,872,395,832	63,262,795,104
141	1. Inventories		81,872,395,832	63,262,795,104
150	V. Other short-term assets		3,153,589,656	8,388,937,862
151	1. Short-term prepaid expenses	12	649,002,254	957,367,981
152	2. Deductible VAT		1,201,245,327	6,013,481,717
153	3. Taxes and other receivables from State budget	15	1,303,342,075	1,418,088,164
200	B. NON-CURRENT ASSETS		1,152,274,427,483	1,144,448,861,722
210	I. Long-term receivables		220,000,000	-
216	1. Other long-term receivables	07	220,000,000	-
220	II. Fixed assets		116,461,245,841	117,999,368,859
221	1. Tangible fixed assets	09	116,461,245,841	117,999,368,859
222	- Historical cost		334,612,056,526	348,537,853,231
223	- Accumulated depreciation		(218,150,810,685)	(230,538,484,372)
227	2. Intangible fixed assets	11	-	-
228	- Historical cost		345,068,540	345,068,540
229	- Accumulated amortization		(345,068,540)	(345,068,540)
240	IV. Long-term assets in progress	10	182,913,672,232	173,898,173,307
242	1. Construction in progress		182,913,672,232	173,898,173,307
250	V. Long-term investments	04	848,168,116,504	848,168,116,504
251	1. Investment in subsidiaries		795,041,141,348	795,041,141,348
252	2. Investments in joint ventures and associates		16,091,369,631	16,091,369,631
253	3. Equity investments in other entities		41,306,446,741	41,306,446,741
254	4. Provision for devaluation of long-term investments		(4,270,841,216)	(4,270,841,216)
260	VI. Other long-term assets		4,511,392,906	4,383,203,052
261	1. Long-term prepaid expenses	12	4,511,392,906	4,383,203,052
270	TOTAL ASSETS		1,688,718,103,317	1,491,880,491,898


INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

As at 30 June 2025
(continued)

Code	CAPITAL	Note	30/06/2025 VND	01/01/2025 VND
300	C. LIABILITIES		300,263,647,551	113,945,389,064
310	I. Current liabilities		283,514,647,551	85,728,225,568
311	1. Short-term trade payables	13	12,706,977,872	34,509,629,696
312	2. Short-term prepayments from customers	14	16,847,750,157	6,689,689,859
313	3. Taxes and other payables to State budget	15	46,741,698,249	3,094,360,663
314	4. Payables to employees		5,381,328,387	20,990,345,378
315	5. Short-term accrued expenses	16	2,338,845,315	2,436,320,613
319	6. Other short-term payables	17	191,282,033,216	12,584,998,360
320	7. Short-term borrowings and finance lease liabilities	18	1,200,000,000	-
322	8. Bonus and welfare fund		7,016,014,355	5,422,880,999
330	II. Non-current liabilities		16,749,000,000	28,217,163,496
337	1. Other long-term payables	17	390,000,000	390,000,000
338	2. Long-term borrowings and finance lease liabilities	18	16,359,000,000	17,559,000,000
343	3. Science and technology development fund		-	10,268,163,496
400	D. OWNER'S EQUITY		1,388,454,455,766	1,377,935,102,834
410	I. Owner's equity	19	1,388,454,455,766	1,377,935,102,834
411	1. Contributed capital		879,450,000,000	879,450,000,000
411a	Ordinary shares with voting rights		879,450,000,000	879,450,000,000
418	2. Development and investment funds		311,790,102,834	246,114,300,130
421	3. Retained earnings		197,214,352,932	252,370,802,704
421a	RE accumulated to previous year		-	15,118,261,325
421b	RE of the current period		197,214,352,932	237,252,541,379
440	TOTAL CAPITAL		1,688,718,103,317	1,491,880,491,898


Tran Nguyen Duy Sinh
Preparer


Lam Quang Phuc
Chief Accountant


Lam Thanh Phu
General Director
Tay Ninh, 25 July 2025



INTERIM SEPARATE STATEMENT OF INCOME

For the period from 01/01/2025 to 30/06/2025

Code ITEMS	Note	The first 06 months of 2025	The first 06 months of 2024
		VND	VND
01 1. Revenue from sales of goods and rendering of services	21	177,101,272,068	302,636,596,283
02 2. Revenue deductions	22	-	939,423,744
10 3. Net revenue from sales of goods and rendering of services		177,101,272,068	301,697,172,539
11 4. Cost of goods sold and services rendered	23	156,962,895,060	284,314,463,480
20 5. Gross profit from sales of goods and rendering of services		20,138,377,008	17,382,709,059
21 6. Financial income	24	42,478,535,180	3,002,244,267
22 7. Financial expenses	25	1,828,230,373	2,703,720,853
23 In which: Interest expense		192,205,825	114,445,516
25 8. Selling expenses	26	498,698,798	2,111,800,406
26 9. General and administrative expenses	27	11,154,766,512	10,539,588,150
30 10. Net profit from operating activities		49,135,216,505	5,029,843,917
31 11. Other income	28	191,602,553,337	154,024,262,364
32 12. Other expenses	29	5,741,551,306	4,587,509,693
40 13. Other profit		185,861,002,031	149,436,752,671
50 14. Total net profit before tax		234,996,218,536	154,466,596,588
51 15. Current corporate income tax expense	30	37,781,865,604	30,233,682,278
52 16. Deferred corporate income tax expense		-	-
60 17. Profit after corporate income tax		197,214,352,932	124,232,914,310

Tran Nguyen Duy Sinh
Preparer

Lam Quang Phuc
Chief Accountant


Lam Thanh Phu
General Director
Tay Ninh, 25 July 2025





INTERIM SEPARATE STATEMENT OF CASH FLOWS

For the period from 01/01/2025 to 30/06/2025
(Direct method)

Code	ITEMS	Note	The first 06 months of 2025	The first 06 months of 2024
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Proceeds from sales of goods and rendering of services and other revenues		204,170,321,099	328,196,935,774
02	2. Cash paid to suppliers		(165,718,674,292)	(191,638,359,135)
03	3. Cash paid to employees		(36,648,336,781)	(32,295,421,062)
04	4. Interest paid		(212,122,060)	(148,471,089)
05	5. Corporate income tax paid		(6,738,523,510)	(16,544,975,178)
06	6. Other receipts from operating activities		14,414,292,602	13,660,749,049
07	7. Other payments on operating activities		(27,200,706,503)	(40,810,231,077)
20	<i>Net cash flows from operating activities</i>		<i>(17,933,749,445)</i>	<i>60,420,227,282</i>
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(18,131,788,252)	(8,014,462,733)
22	2. Proceeds from disposals of fixed assets and other long-term assets		178,585,600,000	162,000,350,000
23	3. Loans and purchase of debt instruments from other entities		(154,322,385,500)	(234,535,988,944)
24	4. Collection of loans and resale of debt instrument of other entities		56,870,120,655	14,000,000,000
27	5. Interest and dividend received		44,226,220,903	4,857,568,362
30	<i>Net cash flows from investing activities</i>		<i>107,227,767,806</i>	<i>(61,692,533,315)</i>
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
34	1. Repayment of principal		-	(11,200,000,000)
36	2. Dividends and profits paid to owners		(9,522,250)	(4,050,000)
40	<i>Net cash flows from financing activities</i>		<i>(9,522,250)</i>	<i>(11,204,050,000)</i>
50	Net cash flows in the period		89,284,496,111	(12,476,356,033)
60	Cash and cash equivalents at the beginning of the period		79,831,244,879	76,067,034,459
70	Cash and cash equivalents at the end of the period	03	169,115,740,990	63,590,678,426


Tran Nguyen Duy Sinh
Preparer


Lam Quang Phuc
Chief Accountant


Lam Thanh Phu
General Director
Tay Ninh, 25 July 2025



NOTES TO THE INTERIM SEPARARE FINANCIAL STATEMENTS

For the period from 01/01/2025 to 30/06/2025

1 . GENERAL INFORMATION

Forms of Ownership

Tan Bien Rubber Joint Stock Company was established and operates activities under Business registration certificate of joint stock company No. 3900242832 issued by Tay Ninh province Department of Planning and Investment for the first time on 21 December 2009, 08th re-registered on 09 January 2025, transitioned from Tan Bien Rubber Company Limited. The Company officially began operating as a joint-stock company on 01 May 2016.

The Company's head office is located at: Unit 2, Thanh Phu hamlet, Tan Hoi commune, Tay Ninh province, Vietnam.

Company's Charter capital: VND 879,450,000,000, the actual contributed capital as at 30 June 2025 is VND 879,450,000,000 equivalent to 87,945,000 shares, par value per share: VND 10,000.

The number of employees of the Company as at 30 June 2025 is 727 (as at 01 January 2025: 810).

Business field

Growing of rubber trees, exploiting and processing rubber latex.

Business activities

Main business activities of the Company include:

- Growing of rubber trees;
- Manufacture of plastics and synthetic rubber in primary forms. Detailed: Manufacture of natural rubber;
- Wholesale of agricultural raw materials (except wood, bamboo) and live animals. Detailed: Wholesale of rubber seedlings;
- Wholesale of construction materials and other installation supplies. Detailed: Wholesale of products of primary processing of wood;
- Manufacture of non-alcoholic beverages, and mineral waters. Detailed: Production of bottled mineral waters;
- Manufacture of plastics products. Detailed: Manufacture of PET plastics bottles;
- Other specialized wholesale n.e.c. Detailed: Wholesale of rubber, package products and other plastics products;
- Perennial plant propagation. Detailed: Rubber seedlings;
- Silviculture and other forestry activities and propagation of forest trees;
- Growing of other perennial crops.

The Company's operation in the period that affects the Interim Separate Financial Statements:

In the first 6 months of 2025, the average selling price of rubber products increased due to rising demand in the global market. The Company implemented a strategic shift: sharply reducing the low-margin commercial business segment and focusing on its own rubber tapping and processing activities.

Gross profit from the exploitation segment increased significantly, benefiting from high selling prices and reduced costs (thanks to improved plantation productivity). As a result, despite a decrease in total revenue of VND 125.54 billion (a decrease of 41.48%), gross profit still increased by VND 2.76 billion (an increase of 15.85%) compared to the same period last year.

Additionally, financial income also saw a sharp increase of VND 39.48 billion as the Company received dividends from Tan Bien - Kampong Thom Rubber Joint Stock Company (a subsidiary). Furthermore, the market for wood products is on the path to recovery, leading to higher income from the liquidation of rubber wood compared to the same period last year, which caused other income to increase by VND 37.58 billion (an increase of 24.4%).

The combination of the aforementioned factors resulted in the Company's total net profit before tax increasing by VND 80.53 billion (an increase of 52.13%) compared to the same period last year.

Corporate structure		
The Company's member entities are as follows:	Address	Main business activities
- Company's office	Tay Ninh Province	Business rubber latex
- Xa Mat Rubber Plantation	Tay Ninh Province	Growing and exploiting rubber latex
- Tan Hiep Rubber Plantation	Tay Ninh Province	Growing and exploiting rubber latex
- Bo Tuc Rubber Plantation	Tay Ninh Province	Growing and exploiting rubber latex
- Suoi Ngo Rubber Plantation	Tay Ninh Province	Growing and exploiting rubber latex
- Construction Mechanical Engineering Factory	Tay Ninh Province	Mechanical transportation, processing rubber latex
- The Company's Medical Center	Tay Ninh Province	Medical examination and treatment

(*) Based on the Board of Directors' Decisions No. 121, 122, 123, 124, and 125/QĐ-HĐQTCSTB dated 05/05/2025, the Company dissolved its state farms and mechanical processing enterprises. Concurrently, it established corresponding Production Teams and Rubber Latex Processing Workshops based on the complete, as-is transfer of all assets, documents, land area, personnel, facilities, rights, and responsibilities that the dissolved state farms and mechanical processing enterprises were managing and using.

Information of Subsidiaries, Associates of the Company is provided in Note No. 04.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of the Interim Separate Financial Statements

The Interim Separate Financial Statements are presented based on historical cost principle.

Interim Separate Financial Statements of the Company are prepared based on summarization of transactions incurred of dependent accounting entities and the head office of the Company.

The Users of this Interim Separate Financial Statements should study the Separate Financial Statements combined with the Interim Consolidated Financial Statements of the Company and its subsidiaries for the period from 01/01/2025 to 30/06/2025 in order to gain enough information regarding the financial position, operating results and cash flows of the Company/the Group.

2.4 . Accounting estimates

The preparation of Interim Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Separate Financial Statements and the reported amounts of revenues and expenses during the period.

The estimates and assumptions that have a material impact in the Interim Separate Financial Statements include:

- Provision for bad debts
- Provision for devaluation of inventory
- Provision for payables
- Estimated allocation of prepaid expenses
- Estimated useful life of fixed assets
- Classification and provision of financial investments
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Foreign currency transactions

Foreign currency transactions during the year are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the year.

2.7 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 . Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically.

Investments in subsidiaries, associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- Investments in subsidiaries, associates: provision for loss investments shall be made based on the Consolidated Financial Statements of subsidiaries, Financial Statements of associates at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated by weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

2.11 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Separate Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful life as follows:

- Buildings, structures	10 - 25 year
- Machinery, equipment	06 - 10 year
- Vehicles, Transportation equipment	06 - 10 year
- Office equipment and furniture	03 - 08 year
- Management software	05 year

As for fixed assets depreciation of rubber plants, it has been implemented in accordance with Official Correspondence No. 1937/BTC-TCDN on 09/02/2010 of the Corporate Finance Department - Ministry of Finance regarding depreciation of rubber plants and Decision No. 221/QĐ-CSVN on 27/04/2010 of the Vietnam Rubber Group on issuing the depreciation rate of the under the rubber plants according to exploitation cycle of 20 years; specifically as follows:

Exploiting year	Rate (%)	Exploiting year	Rate (%)
- 1st year	2.50	- 11th year	7.00
- 2nd year	2.80	- 12th year	6.60
- 3rd year	3.50	- 13th year	6.20
- 4th year	4.40	- 14th year	5.90
- 5th year	4.80	- 15th year	5.50
- 6th year	5.40	- 16th year	5.40
- 7th year	5.40	- 17th year	5.00
- 8th year	5.10	- 18th year	5.00
- 9th year	5.10	- 19th year	5.20
- 10th year	5.00	- 20th year	Residual value

The annual depreciation amount is determined by multiplying the original cost of the rubber plantation by the depreciation rate applicable for that year. The depreciation amount for the final exploitation year of the rubber plantation (the 20th year) is determined by the remaining value of the plantation in the final exploitation year.

2.12 . Construction in progress

Construction in progress represents the cost of basic construction gardens and construction costs which have not been completed at the balance sheet date and are stated at cost. The cost of construction gardens basically includes the cost of materials for planting and care, labor costs and other related general expenses... The basic construction gardens are recording an increase in fixed assets when ensuring the technical conditions under the guidance of Vietnam Rubber Industry Group, usually the investment cycle is about 7 - 8 years depending on the technical standards of each planting year. And unfinished basic construction costs include the costs of construction, installation of machinery and other direct costs.

2.13 . Operating lease

Operating lease is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.14 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dong and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 12 to 24 months.
- Asset repairing costs are recorded at historical cost and amortized using the straight-line method over a period of 12 to 24 months.
- Costs for maintaining VFCS, CoC, DDS forest certifications are recorded at original cost and amortized using the straight-line method over the validity period of the certifications.
- Other prepaid expenses are recorded at original cost and amortized using the straight-line method over their useful life from 12 to 24 months.

2.15 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Separate Financial Statements according to their remaining terms at the reporting date.

2.16 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.17 . Borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to construction or production of unfinished asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS No. 16 "Borrowing costs". Beside, regarding loans serving the construction of fixed assets, investment properties, and the interests shall be capitalized even if the construction duration is under 12 months.

2.18 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables such as cost of purchasing latex, transportation expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.19 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.20 . Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably;

Financial income

Financial incomes include income from assets yielding interest, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

2.21 . Revenue deductions

Trade discount incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Interim Separate Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Interim Separate Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.22 . Cost of goods sold and serviced rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

2.23 . Financial expenses

Items recorded into financial expenses comprise:

- Borrowing costs;
- Provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.24 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Tax incentives policies

According to Clause 1, Article 6 of Circular No. 96/2015/TT-BTC dated 22/06/2015, guiding corporate income tax under Decree No. 12/2015/ND-CP dated 12/02/2015 of the Government, the Company is exempt from corporate income tax (CIT) for income derived from rubber planting, processing, and liquidation activities in Tay Ninh Province.

c) Current corporate income tax rate:

For other income from financial activities, other miscellaneous income, and the liquidation of rubber plantations, the Company is subject to a corporate income tax rate of 20% for the period from 01/01/2025 to 30/06/2025.

2.25 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.26 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3 . CASH AND CASH EQUIVALENTS

	30/06/2025	01/01/2025
	VND	VND
Cash on hand	4,341,879,055	4,823,291,593
Demand deposits	73,773,861,935	54,923,070,862
Cash equivalents	91,000,000,000	20,084,882,424
	169,115,740,990	79,831,244,879

As at 30/06/2025, cash equivalents are term deposits from 01 month to 03 months valued at VND 91,000,000,000 are deposited in commercial banks with interest of 3.5% per annum to 4.1% per annum.

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4 . FINANCIAL INVESTMENTS
a) Held to maturity investments

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
Term deposits (*)	273,978,069,301	-	176,525,804,456	-
	273,978,069,301	-	176,525,804,456	-

(*) At 30 June 2025, the held to maturity investments are term deposits with an original term of over 3 months and a remaining term of less than 12 months with the amount of VND 273,978,069,301 at commercial banks at the interest rate of 2.8%/year to 5.7%/year.

b) Equity investments in other entities

	Stock Code	30/06/2025			01/01/2025		
		Original cost	Fair value	Provision	Original cost	Fair value	Provision
		VND	VND	VND	VND	VND	VND
Investments in subsidiaries		795,041,141,348		-	795,041,141,348		-
- Tanbien - Kampongthom Rubber JSC ⁽¹⁾		795,041,141,348		-	795,041,141,348		-
Investments in associates		16,091,369,631		(2,903,208,505)	16,091,369,631		(2,903,208,505)
- Tay Ninh Import Export And Processing Furniture JSC ⁽¹⁾		16,091,369,631		(2,903,208,505)	16,091,369,631		(2,903,208,505)
Investments in other entities		41,306,446,741	35,463,285,000	(1,367,632,711)	41,306,446,741	33,743,303,000	(1,367,632,711)
- MDF VRG - Quang Tri Wood JSC ⁽²⁾	MDF	26,263,809,000	23,570,085,000	-	26,263,809,000	22,223,223,000	-
- Rubber Trading And Tourism Services JSC ⁽¹⁾		2,050,267,464		(1,367,632,711)	2,050,267,464		(1,367,632,711)
- Quasa - Geruco JSC ⁽¹⁾		11,593,170,277		-	11,593,170,277		-
- Viet Nam Rubber Industrial Zone And Urban Development JSC ⁽³⁾	VRG	1,399,200,000	11,893,200,000	-	1,399,200,000	11,520,080,000	-
		852,438,957,720	35,463,285,000	(4,270,841,216)	852,438,957,720	33,743,303,000	(4,270,841,216)



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- (1) The Company has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.
- (2) The fair value of UpCom stocks with infrequent transactions during the year is determined based on the average trading price over the last 30 days leading up to the end of the financial
- (3) Listed trading securities on the UpCom exchange which fluctuate regularly according to market value and whose value can be reliably determined are measured at fair value which is the closing market price at the end of the financial reporting year (on 31/12/2024 and 30/06/2025).

Major transactions between the Company and the Company's subsidiaries, joint ventures and associates during the period: Detailed as in Note No. 36.

Detailed information about the investees:

Name of the investee	Place of establishment and operation	Rate of interest	Rate of voting rights	Principal activities
<i>Subsidiaries</i>				
- Tanbien - Kampongthom Rubber JSC	Tay Ninh Province	58.97%	58.97%	Growing of rubber trees
<i>Associates</i>				
- Tay Ninh Import Export And Proccessing Furniture JSC	Tay Ninh Province	21.60%	21.60%	Extraction, processing, and production of wood
<i>Other entities</i>				
- MDF VRG - Quang Tri Wood JSC	Quang Tri Province	6.11%	6.11%	Production, import and export of wood planks
- Rubber Trading And Tourism Services JSC	Quang Ninh Province	3.05%	3.05%	Commerce, services
- Quasa - Geruco JSC	Quang Tri Province	1.20%	1.20%	Growing of rubber trees
- Viet Nam Rubber Industrial Zone And Urban Development JSC	Hai Duong Province	1.80%	1.80%	Investment in infrastructure development and industrial park business

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5 . SHORT-TERM TRADE RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- OPC - FAO International Limited	-	-	9,799,696,121	-
- Thang Thang Loi One Member Co., Ltd	933,446,825	-	933,446,825	-
- Others	1	-	29,346,020	-
	933,446,826	-	10,762,488,966	-

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Other parties</i>				
- Ky Luc Trading Service & Engineering Co., Ltd	-	-	197,640,000	-
- Eco Technology 2A JSC	147,568,500	-	-	-
- Others	161,700,000	-	262,200,000	-
	309,268,500	-	459,840,000	-

11/07/2025

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7 . OTHER RECEIVABLES

	30/06/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Receivables from dividends and profit	2,864,111,500	-	3,023,548,482	-
Receivables from interest of deposit	209,876,620	-	1,814,674,705	-
Advances	121,292,800	-	-	-
Deposits	-	-	220,000,000	-
Receivables from SI, HI and UI	452,343,149	-	499,616,578	-
Receivables for land rent and management fees from contract households	615,095,535	-	434,730,537	-
Receivables for allocated materials and mid-shift meal expenses of plantations	877,151	-	15,222,035	-
Receivables for sugarcane cultivation	2,632,820,000	-	2,182,895,000	-
Others	184,747,974	-	9,831,572	-
	7,081,164,729	-	8,200,518,909	-
b) Long-term				
Deposits	220,000,000	-	-	-
	220,000,000	-	-	-
c) In which: Other receivables from related parties				
MDF VRG - Quang Tri Wood JSC	2,864,111,500	-	2,864,111,500	-
Quasa - Geruco JSC	-	-	159,436,982	-
	2,864,111,500	-	3,023,548,482	-

8 . INVENTORIES

	30/06/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	8,618,617,166	-	2,623,568,204	-
Tools, supplies	2,132,793,376	-	350,842,161	-
Work in process	10,936,406,668	-	5,856,864,281	-
Finished goods	49,811,923,239	-	33,054,132,348	-
Goods	10,372,655,383	-	21,377,388,110	-
	81,872,395,832	-	63,262,795,104	-

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9 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Perennial garden	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	126,005,678,270	68,652,390,459	23,590,575,456	2,471,785,998	127,817,423,048	348,537,853,231
- Purchase in the period	504,130,625	1,764,647,208	610,000,000	-	-	2,878,777,833
- Liquidation, disposal	-	-	-	-	(16,804,574,538)	(16,804,574,538)
Ending balance	126,509,808,895	70,417,037,667	24,200,575,456	2,471,785,998	111,012,848,510	334,612,056,526
Accumulated depreciation						
Beginning balance	102,270,757,526	62,185,193,093	18,863,348,505	2,471,785,998	44,747,399,250	230,538,484,372
- Depreciation in the period	1,725,326,521	555,794,666	490,241,228	-	1,645,538,436	4,416,900,851
- Liquidation, disposal	-	-	-	-	(16,804,574,538)	(16,804,574,538)
Ending balance	103,996,084,047	62,740,987,759	19,353,589,733	2,471,785,998	29,588,363,148	218,150,810,685
Net carrying amount						
Beginning balance	23,734,920,744	6,467,197,366	4,727,226,951	-	83,070,023,798	117,999,368,859
Ending balance	22,513,724,848	7,676,049,908	4,846,985,723	-	81,424,485,362	116,461,245,841

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 81,424,485,362;
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 169,966,432,164.

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10 . CONSTRUCTION IN PROGRESS

	30/06/2025	01/01/2025
	VND	VND
- Basic garden planting in 2017	29,873,660,221	28,983,455,588
- Basic garden planting in 2018	23,522,338,393	21,458,321,535
- Basic garden planting in 2019	29,772,424,996	28,111,682,856
- Basic garden planting in 2020	23,614,823,426	22,514,900,666
- Basic garden planting in 2021	18,084,508,026	17,055,214,587
- Basic garden planting in 2022	9,922,461,450	9,354,642,434
- Basic garden planting in 2023	26,995,754,367	25,307,613,204
- Basic garden planting in 2024	18,927,238,537	19,315,160,758
- Basic garden planting in 2025	1,550,283,940	-
- Others	650,178,876	1,797,181,679
	182,913,672,232	173,898,173,307

11 . INTANGIBLE FIXED ASSETS

As at 30/06/2025, intangible fixed assets is fully amortised computer software from 2014 but still in use with the historical cost and accumulated amortisation of VND 345,068,540.

12 . PREPAID EXPENSES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term		
Dispatched tools and supplies	431,749,979	187,640,040
Insurance expenses	46,117,159	127,689,489
Repairing costs awaiting for allocation	62,239,709	106,068,835
Others	108,895,407	535,969,617
	649,002,254	957,367,981
b) Long-term		
Dispatched tools and supplies	1,872,645,917	1,870,296,940
Repairing costs awaiting for allocation	1,757,994,936	1,238,381,001
VFCS, CoC, DDS forest certification maintenance fee	691,650,311	1,037,475,469
Others	189,101,742	237,049,642
	4,511,392,906	4,383,203,052

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13 . SHORT-TERM TRADE PAYABLES

	30/06/2025		01/01/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
Related parties	5,157,314,239	5,157,314,239	28,325,346,387	28,325,346,387
- Tan Bien - Kampong Thom Rubber Development Co., Ltd	3,394,180,864	3,394,180,864	11,418,860,457	11,418,860,457
- Caoutchouc Mekong Co., Ltd	825,633,375	825,633,375	16,847,412,630	16,847,412,630
- Vietnam Rubber Magazine	-	-	59,073,300	59,073,300
- Rubber Reseach Institute of Vietnam	937,500,000	937,500,000	-	-
Other parties	7,549,663,633	7,549,663,633	6,184,283,309	6,184,283,309
- Nha Rong Investment Development Corporation	527,040,244	527,040,244	3,121,774,020	3,121,774,020
- Others	7,022,623,389	7,022,623,389	3,062,509,289	3,062,509,289
	12,706,977,872	12,706,977,872	34,509,629,696	34,509,629,696

14 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2025	01/01/2025
	VND	VND
Related parties	-	228,191,040
- VRG Japan Rubber Export JSC	-	228,191,040
Other parties	16,847,750,157	6,461,498,819
- Dang Quang Co., Ltd	1,282,370,250	1,735,069,550
- Thanhlong Producing Trading Co., Ltd	-	1,052,578,800
- Tri Le Van Rubber JSC	202,230,000	1,113,735,000
- Ngo Vuong Co., Ltd	-	36,740,874
- Duong Quyen Wood Export Trading and Services Co., Ltd	4,507,681,510	-
- OPC - FAO International Limited	3,068,283,397	-
- Mr. Nguyen Trong Dao	1,277,692,187	2,251,304,687
- Others	6,509,492,813	272,069,908
	16,847,750,157	6,689,689,859

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15 . TAX AND PAYABLES FROM STATE BUDGET

	Opening receivable	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	-	6,055,630,362	6,055,630,362	-	-
Corporate income tax	-	3,084,939,143	37,781,865,604	6,738,523,510	-	34,128,281,237
Personal income tax	1,418,088,164	-	321,967,385	207,221,296	1,303,342,075	-
Natural resource tax	-	9,421,520	27,763,059	37,184,579	-	-
Land tax and land rental	-	-	12,613,417,012	-	-	12,613,417,012
Other taxes	-	-	17,232,600	17,232,600	-	-
Fees, charges and other payables	-	-	8,000,000	8,000,000	-	-
	1,418,088,164	3,094,360,663	56,825,876,022	13,063,792,347	1,303,342,075	46,741,698,249

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

16 . SHORT-TERM ACCRUED EXPENSES

	30/06/2025	01/01/2025
	VND	VND
- Cost of purchasing raw latex	2,165,951,152	2,251,132,013
- Transportation and export expenses	14,194,881	103,719,000
- Household and production electricity expenses	116,149,870	-
- Other accrued expenses	42,549,412	81,469,600
	2,338,845,315	2,436,320,613

17 . OTHER PAYABLES

	30/06/2025	01/01/2025
	VND	VND
a) Short-term		
- Trade union fund	277,683,140	-
- Short-term deposits, collateral received	13,326,893,126	9,796,560,256
- Dividend, profit payables	176,012,849,500	132,371,750
- Interest payables	-	19,916,235
- SI, HI, UI payables	266,830,670	260,417,729
- Payables for allocated materials to plantation workers	825,514,685	374,854,089
- Support, charity and compassion fund contributed by employees	324,781,108	273,468,784
- Employees's Personal income tax payables	20,198,219	191,411,101
- Proceeds in advance from intercropping short-term crops	-	1,278,639,273
- Others	227,282,768	257,359,143
	191,282,033,216	12,584,998,360
b) Long-term		
- Long-term deposits, collateral received	390,000,000	390,000,000
	390,000,000	390,000,000
c) In which: Other payables to related parties		
- Viet Nam Rubber Group - JSC	173,181,106,000	-
- VRG Dongwha MDF JSC	6,563,000,000	-
	179,744,106,000	-

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18 . BORROWINGS

	01/01/2025		During the period		30/06/2025	
	Outstanding balance VND	Amount can be paid VND	Increase VND	Decrease VND	Outstanding balance VND	Amount can be paid VND
a) Current portion of long-term debts						
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tay Ninh Branch (*)	-	-	1,200,000,000	-	1,200,000,000	1,200,000,000
	-	-	1,200,000,000	-	1,200,000,000	1,200,000,000
b) Long-term borrowings						
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tay Ninh Branch (*)	17,559,000,000	17,559,000,000	-	-	17,559,000,000	17,559,000,000
	17,559,000,000	17,559,000,000	-	-	17,559,000,000	17,559,000,000
Amount due for settlement within 12 months	-	-	(1,200,000,000)	-	(1,200,000,000)	(1,200,000,000)
Amount due for settlement after 12 months	17,559,000,000	17,559,000,000			16,359,000,000	16,359,000,000

(*) Lending contract for investment project No. 019/TNBB/19DH dated 19/08/2019, with following terms:

- Credit line: VND 89,374,000,000;
- Purpose: Investment in the implementation of the rubber tree replanting project (period from 2016-2020);
- Maturity: 10 years;
- Interest rate: Based on each debt receipt;
- Guarantee: Ownership and exploitation rights of a rubber plantation with a total area of 1,191.75 hectares in Suoi Ngo Commune, Tan Chau District, Tay Ninh Province, according to the Certificate of Land use rights, house ownership, and other assets attached to land with issued numbers No. BM 189986 and No. BM 189987, registered in the certificate issuance book No. CS01408 and No. CS01409 by the Tay Ninh province Department of Natural Resources and Environment on 20 January 2016; all property rights related to the rubber plantation on the land according to the Certificate of Land use rights, house ownership and other assets attached to land No. BM 189986, and the Certificate of Land use rights, house ownership and other assets attached to land No. BM 189987. These secured assets have been fully registered for secured transactions;
- Outstanding balance at the end of the period: VND 17,559,000,000, in which amount due for settlement within 12 months: VND 1,200,000,000.

19 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND
Beginning balance of previous period	879,450,000,000	246,114,300,130	214,152,261,325	1,339,716,561,455
Profit for previous period	-	-	124,232,914,310	124,232,914,310
Dividend distribution for the profit of previous period	-	-	(193,479,000,000)	(193,479,000,000)
Setting up Bonus and welfare fund	-	-	(5,346,000,000)	(5,346,000,000)
Setting up Bonus fund for the management personnel	-	-	(209,000,000)	(209,000,000)
Ending balance of previous period	879,450,000,000	246,114,300,130	139,351,175,635	1,264,915,475,765
Beginning balance of this period	879,450,000,000	246,114,300,130	252,370,802,704	1,377,935,102,834
Profit for this period	-	-	197,214,352,932	197,214,352,932
Setting up Development and investment fund	-	65,675,802,704	(65,675,802,704)	-
Dividend distribution for the profit of previous period	-	-	(175,890,000,000)	(175,890,000,000)
Setting up Bonus and welfare fund	-	-	(10,612,000,000)	(10,612,000,000)
Setting up Bonus fund for the management personnel	-	-	(193,000,000)	(193,000,000)
Ending balance of this period	879,450,000,000	311,790,102,834	197,214,352,932	1,388,454,455,766

According to the Resolution No. 02/NQ-DHĐCĐCSTB dated 25/06/2025 issued by General Meeting of shareholders, the Company announced its profit distribution year 2024 as follows:

	Rate	Amount
	%	VND
Retained earnings from the previous years as at 31/12/2024		15,118,261,325
Net profit after tax year 2024		237,252,541,379
Total distributed profit	100	252,370,802,704
Setting up Development and investment fund	26.02	65,675,802,704
Dividend distribution (22% of Charter capital)	69.70	175,890,000,000
Setting up Bonus and welfare fund	16.16	10,612,000,000
Setting up Bonus fund for the management personnel	0.29	193,000,000
The remained profit	-	-

(i) The last registration date to compile the list of shareholders for the 2024 cash dividend payment is 31/07/2025.

b) Details of Contributed capital

	Rate	Ending of the period	Rate	Beginning of the period
	(%)	VND	(%)	VND
- Viet Nam Rubber Group - JSC	98.46	865,905,530,000	98.46	865,905,530,000
- Others	1.54	13,544,470,000	1.54	13,544,470,000
	100	879,450,000,000	100	879,450,000,000

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c) Capital transactions with owners and distribution of dividends and profits

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Owner's contributed capital		
- At the beginning of the period	879,450,000,000	879,450,000,000
- At the end of the period	879,450,000,000	879,450,000,000
Distributed dividends and profit		
- Dividend payable at the beginning of the period	132,371,750	114,797,950
- Dividend payable in the period	175,890,000,000	193,479,000,000
+ Dividend payable from last period's profit	175,890,000,000	193,479,000,000
- Dividend paid in cash in the period	(9,522,250)	(4,050,000)
+ Dividend paid from last period's profit	(9,522,250)	(4,050,000)
- Dividend payable at the end of the period	176,012,849,500	193,589,747,950

d) Share

	30/06/2025	01/01/2025
Quantity of Authorized issuing shares	87,945,000	87,945,000
Quantity of issued shares	87,945,000	87,945,000
- Common shares	87,945,000	87,945,000
Quantity of outstanding shares in circulation	87,945,000	87,945,000
- Common shares	87,945,000	87,945,000
Par value per share: VND 10,000		

e) Company's reserves

	30/06/2025	01/01/2025
	VND	VND
Development and investment funds	311,790,102,834	246,114,300,130
	311,790,102,834	246,114,300,130

20 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT**a) Operating leased assets**

The Company leases land in Tay Ninh Province, for the purposes of planting, exploiting, and processing rubber, constructing office buildings, and other business and service facilities. The lease period is from 01/07/2004 to 01/07/2054. The total leased land area is 67,777,844.8 m² (of which the area subject to land rent is 66,135,820 m², and the area not subject to land rent is 1,642,024.8 m²). According to this contract, the company must pay annual land rent until the contract's expiration date in accordance with current state regulations.

b) Foreign currencies

	30/06/2025	01/01/2025
- USD	165,407.76	204,758.80
- RUB	85.84	85.84

c) Doubtful debts written-off

	30/06/2025	01/01/2025
	VND	VND
- Eksambath Company	461,871,194	461,871,194
- Nguyen Duc Trading And Service Co., Ltd	455,793,000	455,793,000
- Tan Phuoc Tai Construction Mechanical and Trading Co., Ltd	1,065,745,200	1,065,745,200
	1,983,409,394	1,983,409,394

21 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Revenue from sale of finished rubber latex	45,452,360,765	53,674,308,190
Revenue from sale of rubber latex goods	131,346,340,411	248,798,086,215
Others	302,570,892	164,201,878
	177,101,272,068	302,636,596,283
In which: Revenue from related parties (Detailed as in Note No. 36)	3,245,760,000	-

22 . REVENUE DEDUCTIONS

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Trade discounts	-	939,423,744
	-	939,423,744

23 . COST OF GOODS SOLD

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Costs of finished rubber latex	31,213,813,698	49,675,368,294
Costs of rubber latex goods	125,567,885,459	234,551,194,608
Others	181,195,903	87,900,578
	156,962,895,060	284,314,463,480
In which: Purchase from related parties (Detailed as in Note No. 36)	113,828,721,624	157,293,141,185

24 . FINANCIAL INCOME

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Interest income	2,621,422,818	1,362,218,928
Dividends, profits received	39,840,563,018	932,800,000
Gain on exchange difference in the period	16,549,344	707,225,339
	42,478,535,180	3,002,244,267
In which: Financial income received from related parties (Detailed as in Note No. 36)	39,840,563,018	932,800,000

25 . FINANCIAL EXPENSES

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Interest expenses	192,205,825	114,445,516
Loss on exchange difference in the period	1,636,024,548	2,043,323,760
Provision for impairment loss from investment	-	545,951,577
	1,828,230,373	2,703,720,853

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	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Raw materials	95,461,615	536,681,703
Labor expenses	226,420,595	452,769,306
Expenses of outsourcing services	132,731,138	1,062,174,397
Other expenses in cash	44,085,450	60,175,000
	498,698,798	2,111,800,406
In which: Selling expenses purchased from related parties (Detailed as in Note No. 36)	-	3,250,000

27 . GENERAL AND ADMINISTRATIVE EXPENSES

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Raw materials	287,437,059	218,192,383
Labor expenses	5,338,097,238	5,253,353,388
Depreciation expenses	612,060,129	924,998,397
Tax, Charge, Fee	26,572,851	187,838,455
Expenses of outsourcing services	1,443,593,864	1,973,816,897
Other expenses in cash	3,447,005,371	1,981,388,630
	11,154,766,512	10,539,588,150
In which: Expenses purchased from related parties (Detailed as in Note No. 36)	17,101,000	22,655,000

28 . OTHER INCOME

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Gain from liquidation of rubber orchad ⁽¹⁾	171,108,518,146	150,509,368,453
Gain from liquidation, disposal of fixed assets	-	11,712,963
Collected fines	3,913,758,810	615,000,000
Income from the exploitation rights for salvaged latex	3,565,917,224	1,092,379,167
Income from selling broken trees	-	43,987,741
Income from sugarcane cultivation partnerships	745,200,000	1,501,870,000
Income from intercropping cooperation with short-term crops	1,461,772,483	-
Employee housing rental fees	41,111,112	36,249,998
Income from the liquidation of tools and scrap materials	7,336,834	137,970,783
Income from damage compensation	11,334,293	1,000,000
Land rent and management fees receivable from contracted households	269,244,460	-
Income from the export insurance fund supporting rubber plantation damage recovery and trade promotion	208,515,867	-
Income from the transfer of fixed assets, which were formed from the Science and Technology Development Fund, for use in production and business activities ⁽²⁾	10,268,163,496	-
Others	1,680,612	74,723,259
	191,602,553,337	154,024,262,364
In which: Other income from related parties (Detailed as in Note No. 36)	110,033,000,000	462,963

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- (1) During the period, the Company liquidated 521.025 hectares of rubber plantations with a total value of VND 173,942,888,271. The liquidated rubber plantations had an original cost of VND 16,804,574,538 and were fully depreciated. Liquidation costs amounted to VND 2,834,370,125, resulting in a profit from the liquidation of VND 171,108,518,146.
- (2) The remaining value of the fixed asset, which is the project to renovate and upgrade the wastewater treatment system at the Mechanical Processing Enterprise (now the Rubber Latex Processing Workshop), has been recorded as other income. This asset was formed from the results of the Company's science and technology tasks, with an original cost of VND 10,372,360,727 and accumulated depreciation of VND 104,197,231 as of the date of its transfer for production and business activities.

29 . OTHER EXPENSE

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Non-deductible VAT	3,432,522,626	2,922,064,464
Cost of sugarcane cultivation cooperation	490,185,944	516,279,634
Cost of intercropping cooperation with short-term crops	505,111,141	-
Cost of rubber latex exploitation rights	729,004,246	764,432,424
Land lease costs corresponding to the disputed and encroached area	243,441,360	331,614,200
Fines	3,500,000	-
Penalty fee paid	266,354,587	-
Contribution to the rubber export insurance fund	71,431,402	53,118,971
	5,741,551,306	4,587,509,693

30 . CURRENT CORPORATE INCOME TAX EXPENSES

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Total profit before tax	234,996,218,536	154,466,596,588
Increase	2,135,608,318	1,099,281,659
Decrease	(40,585,763,018)	(2,434,670,000)
Taxable income	196,546,063,836	153,131,208,247
- Tax-exempt income	7,673,474,107	2,027,405,955
- Taxable income	188,872,589,729	151,103,802,292
Current corporate income tax expense (tax rate 20%)	37,774,517,946	30,220,760,458
Adjustment of tax expenses from previous periods to current period	7,347,658	12,921,820
Tax payable at the beginning of the period	3,084,939,143	(65,128,429)
Tax paid in the period	(6,738,523,510)	(16,544,975,178)
Corporate income tax payable at the period-end	34,128,281,237	13,623,578,671

31 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Raw materials	19,327,949,257	14,555,966,243
Labour expenses	29,477,336,706	26,901,062,526
Depreciation expenses	4,366,367,573	5,156,104,910
Expenses of outsourcing services	3,221,025,338	6,171,679,179
Other expenses in cash	8,493,129,315	8,130,916,101
	64,885,808,189	60,915,728,959

32 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes in prices, exchange rates and interest rates.

Price Risk:

The Company bears price risk of equity instruments from short-term and long-term investments in securities due to the uncertainty of future prices of the securities. As regards, long-term securities held for long-term strategies, at the end of the fiscal year, the Company has no plan to sell these investments.

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Long term investments	-	-	35,463,285,000	35,463,285,000
	<u>-</u>	<u>-</u>	<u>35,463,285,000</u>	<u>35,463,285,000</u>
As at 01/01/2025				
Long term investments	-	-	33,743,303,000	33,743,303,000
	<u>-</u>	<u>-</u>	<u>33,743,303,000</u>	<u>33,743,303,000</u>

Exchange rate risk:

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment, etc.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments).

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Cash and cash equivalents	164,773,861,935	-	-	164,773,861,935
Trade and other receivables	8,014,611,555	220,000,000	-	8,234,611,555
Lendings	273,978,069,301	-	-	273,978,069,301
	<u>446,766,542,791</u>	<u>220,000,000</u>	<u>-</u>	<u>446,986,542,791</u>

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	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 01/01/2025				
Cash and cash equivalents	75,007,953,286	-	-	75,007,953,286
Trade and other receivables	18,963,007,875	-	-	18,963,007,875
Lendings	176,525,804,456	-	-	176,525,804,456
	270,496,765,617	-	-	270,496,765,617

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2025				
Borrowings and debts	1,200,000,000	16,359,000,000	-	17,559,000,000
Trade and other payables	203,989,011,088	390,000,000	-	204,379,011,088
Accrued expenses	2,338,845,315	-	-	2,338,845,315
	207,527,856,403	16,749,000,000	-	224,276,856,403
As at 01/01/2025				
Borrowings and debts	-	17,559,000,000	-	17,559,000,000
Trade and other payables	47,094,628,056	390,000,000	-	47,484,628,056
Accrued expenses	2,436,320,613	-	-	2,436,320,613
	49,530,948,669	17,949,000,000	-	67,479,948,669

The Company believes that risk level of loan repayment is low. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

33 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM SEPARATE STATEMENT OF CASH FLOWS

	The first 06 months of 2025	The first 06 months of 2024
	VND	VND
Actual repayments on principal during the year		
Repayment on principal from ordinary contracts:	-	11,200,000,000

34 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Separate financial statements.

35 . SEGMENT REPORTING

Under business fields

The Company primarily operates in the production and trading of rubber latex, therefore, the Company does not present segment reports by business field.

Under geographical areas

	Vietnam	Foreign countries	Grand Total
	VND	VND	VND
Net revenue from sales to external customers	161,443,954,029	15,657,318,039	177,101,272,068
Segment assets	1,688,718,103,317	-	1,688,718,103,317
The total cost of acquisition of fixed assets	11,894,276,758	-	11,894,276,758

36 . TRANSACTION AND BALANCES WITH RELATED PARTIES

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	Relation	The first 06 months of 2025 VND	The first 06 months of 2024 VND
Revenue from sales of goods and rendering of services		3,245,760,000	-
- VRG Japan Rubber Export JSC	Sister company	3,245,760,000	-
Purchasing raw materials, goods, services		113,828,721,624	157,293,141,185
- Rubber Reseach Institute Of Vietnam	Sister company	1,603,366,700	240,120,000
- Vietnam Rubber Magazine	Sister company	-	25,500,000
- Rubber Engineering JSC	Sister company	-	62,194,000
- Tan Bien - Kampong Thom Rubber Development Co., Ltd	Indirect subsidiary	53,157,026,805	78,757,606,098
- Caoutchouc Mekong Co., Ltd	Indirect subsidiary	59,068,328,119	77,657,721,087
- Phu Rieng Rubber Co., Ltd	Sister company	-	550,000,000
Dividends, profits received		39,840,563,018	932,800,000
- Viet Nam Rubber Industrial Zone And Urban Development JSC	Sister company	-	932,800,000
- Tanbien - Kampongthom Rubber JSC	Subsidiary company	40,000,000,000	-
- Quasa - Geruco JSC	Sister company	(159,436,982)	-
Selling expenses		-	3,250,000
- Vietnam Rubber Magazine	Sister company	-	3,250,000
General and administrative expenses		17,101,000	22,655,000
- Vietnam Rubber Magazine	Sister company	-	20,000,000
- Rubber Reseach Institute Of Vietnam	Sister company	17,101,000	2,655,000
Income from liquidated rubber trees, other income		110,033,000,000	462,963
- Tay Ninh Import Export And Proccessing Furniture JSC	Sister company	-	462,963
- VRG Dongwha MDF JSC	Sister company	110,033,000,000	-

Tan Bien Rubber Joint Stock Company

Unit 2, Thanh Phu hamlet, Tan Hoi commune, Tay Ninh
province, Vietnam

Interim Separate Financial Statements
for the period from 01/01/2025 to 30/06/2025

Transactions with other related parties:


	Position	The first 06 months of 2025	The first 06 months of 2024
		VND	VND
Remuneration of key management persons		1,888,217,641	1,814,610,453
- Mr. Truong Van Cu	Chairman	398,599,296	321,843,045
- Mrs. Le Thi Bich Loi	(*)	-	339,247,311
- Mr. Lam Thanh Phu	Member of the BOD cum General Director	155,991,179	22,600,000
- Mr. Do Quoc Tuan	Member of the BOD	46,317,000	22,600,000
- Mr. Tran Van Toan	Deputy General Director	316,603,576	276,971,518
- Mr. Duong Tan Phong	Member of the BOD cum Deputy General Director	334,616,438	289,721,744
- Mr. Nguyen Van Sang	Head of Control Department	294,374,909	256,871,789
- Mr. Hoang Quoc Hung	Member of BoS	23,376,000	16,992,000
- Mr. Hoang Van Vinh	Member of BoS	25,904,000	16,800,000
- Mr. Lam Quang Phuc	Chief accountant	292,435,243	250,963,046


(*) Chairman resigned on 02/12/2024.


In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

37 . COMPARATIVE FIGURES

The comparative figures on the Interim Separate Statement of Financial Position and corresponding Notes are taken from the Separate Financial Statements for the fiscal year ended as at 31 December 2024, which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Interim Separate Statement of income, Interim Separate Statement of Cash flows and corresponding Notes are taken from the Interim Separate Financial Statements which have been reviewed for the period from 01/01/2024 to 30/06/2024.


Tran Nguyen Duy Sinh
Preparer


Lam Quang Phuc
Chief Accountant


Lam Thanh Phu
General Director
Tay Ninh, 25 July 2025