

No.: 23/NQ-HDQT

An Giang, July 29 year 2025

RESOLUTION

Regarding: Approval of the policy of Public Bond Offering to increase Kien Long Commercial Joint Stock Bank's Tier 2 capital for the 2025-2026 Period

BOARD OF DIRECTORS

KIENLONG COMMERCIAL JOINT STOCK BANK

- Pursuant to Law on Enterprise No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024;
- Pursuant to the current Charter of Kien Long Commercial Joint Stock Bank (KienlongBank);
- Pursuant to the current Regulations on Organization and Operation of the Board of Directors;
- Based on the Minutes of the Board of Directors Meeting dated July 29, 2025

RESOLVE:

Article 1. Approval of the policy of Public Bond Offering, to increase Kien Long Commercial Joint Stock Bank's Tier 2 capital for the 2025-2026 Period, as follows:

- Approval of the policy of Public Bond Offering, to be recorded to increase Kien Long Commercial Joint Stock Bank's Tier 2 capital for the 2025-2026 Period (as detailed in Appendix I: Public Bond Offering Plan to Increase Kien Long Commercial Joint Stock Bank's Tier 2 Capital for the 2025-2026 period).
- Procedure and method for KienlongBank's public bond offering to increase Tier 2 capital for the 2025-2026 period: comply with the provisions of law and KienlongBank regulations.

Article 2. Board of Directors assigns the Chairman of the Board of Directors and/or the General Director/Acting General Director to decide, direct, and assign relevant units and individuals to implement the following:

- Decide and carry out procedures for selecting a consulting firm for public bond offering;
- Develop the offering plan, the plan for using funds, and the repayment plan for capital raised from public bond issuance for Board of Directors' approval.

- Decide and approve costs related to the bond offering in accordance with regulations.
- Implement the aforementioned contents approved by the Board of Directors and sign related documents in strict compliance with the provisions of law and KienlongBank's regulations.

Article 3. Members of the Board of Directors, Board of Management, Chief Accountant, Heads of Divisions, Regional Directors, Directors of Representative Offices, Directors of Headquarters Departments/Units/Centers, Directors of Branches, and Transaction Offices under KienlongBank, all KienlongBank officers and employees, individuals named in Article 2, and relevant units and individuals are responsible for implementing this Resolution.

Article 4. This resolution takes effect from the date of signing.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

Recipients:

- Board of Supervisors (to report);
- As per Article 3 (to implement);
- Archived at Board of Directors' Office.



Tran Ngoc Minh



APPENDIX I

PUBLIC BOND OFFERING PLAN TO INCREASE KIEN LONG COMMERCIAL JOINT STOCK BANK'S TIER 2 CAPITAL FOR THE 2025- 2026 PERIOD

(Attached: Minutes of the Board of Directors Meeting

No. 23/NQ-HDQT dated July, 29 2025)

1. Issuance Purpose

The purpose of publicly offering bonds during the 2025–2026 period is to increase the bank's operating capital. The proceeds from this bond issuance are expected to be used to meet customer lending demands, satisfy the conditions for supplementing Tier 2 capital, and improve the capital adequacy ratio in accordance with Circular 41/2016/TT-NHNN dated December 30, 2016, and current State Bank regulations.

2. Terms and Conditions of the Issuance Plan

Depend on favorable market conditions during the 2025–2026 period, KienlongBank bond issuance plan to increase Tier 2 capital has an estimated total issuance value of VND 3,000 billion, with the following basic terms:

Currency	Vietnamese Dong (VND).
Purpose of Issuance	To supplement long-term Tier 2 capital as regulated by the State Bank of Vietnam, serving the bank's credit granting needs to meet business growth targets in 2025-2026 and subsequent years.
Time of Issuance	From Quarter IV/2025 – Quarter III/2026.
Tenor	Minimum of 5 years and maximum of 10 years.
Early redemption	KienlongBank plans to redeem the bonds when their remaining term is 5 years, or as decided by a competent authority, depending on market developments and KienlongBank's needs.
Expected coupon	<ul style="list-style-type: none">- Coupon rate is calculated according to the formula: <i>Reference interest rate + margin</i>. <p><u>In which:</u></p> <ul style="list-style-type: none">▪ <i>Reference interest rate is KienlongBank's 12-month VND deposit rate, with interest paid at maturity.</i>▪ <i>Margin will be submitted by the General Director/Acting General Director for the Board of Directors' approval periodically.</i> <ul style="list-style-type: none">- Coupon calculation formula will remain fixed throughout the entire bond tenor.



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Expected Coupon calculation period	Every 12 (twelve) months, or as specifically regulated by KienlongBank for each issuance.
Principal and coupon payment method	Coupon will be paid periodically or at maturity, while the principal will be paid in one lump sum on the maturity date or on the date the customer requests early settlement.
Other conditions	<ul style="list-style-type: none"> - Public Offering Bonds are not secured by KienlongBank's own assets; - KienlongBank may repay debt prior to maturity, provided that such repayment ensures compliance with safety ratios and limits as regulated, and is reported to the State Bank of Vietnam (Banking Supervision Agency) for oversight; - KienlongBank may suspend coupon payments and roll over accrued coupon to the following year if making coupon payments would result in a loss in the current year's business results; - In the event of bank liquidation, bondholders will be paid only after KienlongBank has settled payments to all other creditors. .

3. Issuance Plan

Bank bonds, particularly public offering bonds, are highly standardized products, strictly governed by the Law on Securities. They require approval from the State Securities Commission (UBCKNN) and listing on the Stock Exchange (SGDCK). Consequently, implementation demands significant preparation time. Based on market practice, the expected timeline for bond issuance is typically 6 to 9 months (detailed in Appendix I).

Due to the nature of public offering bonds and to ensure compliance with relevant legal regulations, shorten the issuance timeline, and enhance issuance efficiency, KienlongBank needs to select a professional partner. This consulting firm will assess the feasibility of each issuance option, the issuance needs, projected timeline, and distribution capabilities, all contingent on the usual/eligible client base, to achieve the highest issuance effectiveness.

APPENDIX I.1

EXPECTED ROADMAP FOR PUBLIC BOND OFFERING

(Attached Appendix I: Public Bond Offering Plan to Increase KienlongBank's Tier 2 Capital for the 2025-2026 Period)

To assess the feasibility of the public bond issuance plan and estimate the workload, KienlongBank needs to implement the following specific roadmap:

I. Public Offering of Bonds:

Time	Roadmap for public bond offering
Expected from T0 to T0+20	Submit to the Board of Directors for approval the policy on public bond offering to increase Tier 2 capital in 2025.
	Select a consulting agent and sign contracts with the consultant.
Expected from T0+20 to T0+50	Submit to the Board of Directors for approval the bond issuance plan and the plan for using and repaying capital obtained from the issuance.
	Submit to the Board of Directors for approval the public bond offering registration dossier
Expected from T0+50 to T0+120	Submit the public bond offering registration dossier to the State Securities Commission (SSC).
	SSC will issue the Certificate of Registration for Public Bond Offering within 30 days from the date a complete and valid dossier is submitted. If the dossier is not valid, KienlongBank will update, amend, and repeat the above process until the SSC grants approval.
	KienlongBank will then disclose information regarding the Bond Offering Prospectus as per regulations
Expected from T0+120 to T0+150	Bond distribution will be carried out within 90 days.
Expected from T0+150 to T0+190	KienlongBank will report the results of the offering to the SSC and disclose information about the closing of the offering.
	Centralized securities registration will be conducted at the Vietnam Securities Depository and Clearing Corporation (VSDC).
Expected from T0+190 to T0+280	Securities listing registration will be performed at the Hanoi Stock Exchange (HNX).

** The timeline for each step may vary depending on actual work progress*

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