
No. 1507/2025/BCQT-SJF

Hanoi, July 15, 2025.

**REPORT
Corporate Governance (First 6 months of 2025)**

To: State Securities Commission
Stock Exchange.

- Company name: Sao Thai Duong Investment Joint Stock Company
- Head office address: 8th Floor, SIMCO Song Da Building, Van Phuc Urban Area, Van Phuc Ward, Ha Dong, Hanoi
- Phone: (84-24) 3398 2626 Fax: (84-4) 3398 2626 Email: info@stdgroup.vn
- Charter capital : 792,000,000,000 VND
- Stock code: SJF
- Corporate governance model:
- + General Meeting of Shareholders, Board of Directors, Supervisory Board and General Director/Director
- Regarding the performance of the internal audit function:

I. Activities of the General Meeting of Shareholders

Information about meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders approved in the form of written consultation): The general meeting has not yet been held. Due to the faulty registration operation on the system (VSDC), VSDC did not receive the Company's notice of the last registration date to exercise the right to attend the 2025 Annual General Meeting of Shareholders, which led to SJF not being able to hold the General Meeting on time in June 2025.

STT	Number of Resolutions/Decisions	Day	Content
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II. Board of Directors (first 6 months of 2025):

1. Information about members of the Board of Directors (BOD):

STT	Member of the Board of Directors	Position (independent member of the Board of	Start/no longer a member of the Board of Directors/ Independent Board of Directors
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		<i>Directors, non-executive member of the Board of Directors)</i>	Date of Appointment	Date of dismissal
1	Mr. Nguyen Tri Thien	Chairman of the Board of Directors	26/04/2016	
2	Mr. Nguyen Xuan Nam	Member of the Board of Directors	26/04/2016	
3	Mr. Dang Van Hoa	Independent Member of the Board of Directors	15/06/2020	
4	Mr. Nguyen Anh Tuan	Member of the Board of Directors	28/06/2024	
5	Mr. Nguyen Cong Khai	Member of the Board of Directors	28/06/2024	

2. Board of Directors meetings:

Stt	Member of the Board of Directors	Number of meetings attended by the Board of Directors	Meeting attendance rate	Reasons for not attending the meeting
1	Mr. Nguyen Tri Thien	3/3	100%	
2	Mr. Nguyen Xuan Nam	3/3	100%	
3	Mr. Nguyen Anh Tuan	3/3	100%	
4	Mr. Dang Van Hoa	3/3	100%	
5	Mr. Nguyen Cong Khai	3/3	100%	

3. Supervisory activities of the Board of Directors over the Board of Directors:

In the first 6 months of 2025, the Board of Directors will supervise the management and administration of the General Director to ensure compliance with the company's charter and Resolutions and Decisions of the Board of Directors.

4. Resolutions/Decisions of the Board of Directors (the first 6 months of 2025):

STT	Number of Resolutions/Decisions	Day	Content	Adoption Rate
1	No.:2803/2025/NQHĐQT-SJF	28/03/2025	Question: Extension of the time for holding the Annual General Meeting of Shareholders in 2025.	100%
2	No. 0605/2025/NQHĐQT-SJF	06/05/2025	Report: Approved the convening of the 2025 Annual General Meeting of Shareholders.	100%
3	No.:2705/2025/NQHĐQT-SJF	27/05/2025	Question: Change of the last registration date and the date of the 2025 Annual General Meeting of Shareholders.	100%

III. The Supervisory Board (the first 6 months of 2025):

1. Information about members of the Supervisory Board (BKS):

STT	Members of the Supervisory Board	Duty	Start/no longer a member of the Supervisory Board	Qualifications
1	Ms. Nguyen Thi Minh	Head of the Supervisory Board	26/04/2016	Bachelor of Economics
2	Ms. Nguyen Thi Mai Huong	Members of the Supervisory Board	15/06/2020	Bachelor of Finance and Accounting
3	Ms. Do Nhu Ngoc	Members of the Supervisory Board	15/06/2020	Bachelor of Accounting

2. Meetings of the Supervisory Board

STT	Member of the Supervisory Board / Audit Committee	Number of Meetings Attended	Meeting attendance rate	Voting Rate	Reasons for not attending the meeting
1	Ms. Nguyen Thi Minh	1/1	100%	100%	

2	Ms. Nguyen Thi Mai Huong	1/1	100%	100%	
3	Ms. Do Nhu Ngoc	1/1	100%	100%	

3. Supervisory activities of the Supervisory Board for the Board of Directors, the Board of Directors and shareholders:

- Pursuant to the Company's Charter of Operations and Governance Regulations, the Supervisory Board has supervised the activities of the Board of Directors, the Board of Directors and shareholders in the management of production and business, appraisal of financial statements, evaluation of the management and administration of the Board of Directors and the Board of Directors in the implementation of production and business according to the resolution of the Supervisory Board. Board of Shareholders.

4. Coordination of activities between the Supervisory Board for the activities of the Board of Directors, the Board of Directors and other managers:

- The members of the Supervisory Board have fully participated in the meetings of the Supervisory Board and the Board of Directors. On the basis of the contents of the meeting, the Supervisory Board has made comments under its competence, close to the Company's operation.
- Control management and administration activities, financial situation, compliance with the State's regimes and resolutions of the Company's General Meeting of Shareholders.

IV. Executive Board

STT	Executive Board Members	Date of birth	Qualifications	Date of appointment/dismissal of members of the Executive Board
1	Nguyen Xuan Nam	27/05/1958	IT Engineer	26/04/2016
2	Nguyen Anh Tuan	06/07/1985	Architect	28/06/2024
3	Masayuki Takeuchi	21/10/1949	Ph.D.	26/04/2016

V. Chief Accountant

Full name	Date of birth	Professional qualifications	Date of appointment/dismissal
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Bui Thi Ngoc Huyen	21/11/1976	Bachelor	Appointed: 21/12/2022
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VI. Training on corporate governance :

Training courses on corporate governance that members of the Board of Directors, members of the Supervisory Board, Directors (General Directors) have participated in, other managers and the company secretary have participated in accordance with the regulations on corporate governance: none

VII. List of related persons of the public company (Report for the first 6 months of 2025) and transactions of related persons of the company with the company itself

1. List of related persons of the company

STT	Name of organization/individual	Stock trading account (if any)	Position at the company (if any)	NSH Certificate Number*, date of issuance, place of issuance	Head Office Address/ Contact Address	The start time is the person involved	The time is no longer a relevant person	Reason	Relat relation with t compa
1	Nguyen Tri Thien		Chairman of the Board of Directors			26/04/2016			
2	Mr. Dang Van Hoa		Board of Directors TV			15/06/2020			
4	Nguyen Xuan Nam		TV Board of Directors - Deputy General Director			26/04/2016			
5	Masayuki Takeuchi		Deputy General Director			26/04/2016			
6	Nguyen Thi Minh		Head of the KS Department			26/04/2016			
7	Nguyen Thi Mai Huong		TV BKS			15/06/2020			
8	Do Nhu Ngoc		TV BKS			15/06/2020			
9	Nguyen Viet Ha		Person in charge of the company's QT			28/02/2020			
10	FISC Finance-Investment and Services Joint Stock Company		Mr. Nguyen Xuan Nam is the Director			26/04/2016			

12	Nguyen Anh Tuan		Chairman of the Board of Directors – General Director			Appointment: General Director: 16/04/2024 BOD TV: 28/06/2024			
13	Nguyen Cong Khai		Board of Directors TV			Appointment: TV of the Board of Directors 28/06/2024			
14	Bui Thi Ngoc Huyen		Chief Accountant – Authorized Person for Disclosure			21/12/2022			
15	BWG Mai Chau Joint Stock Company		Subsidiaries						

Note: NSH Number: ID Number/Passport number (for individuals) or Business Registration Certificate Number, Operation License or equivalent legal documents (for organizations)/NSH).*

2. Transactions between the company and related persons of the company; or between the company and major shareholders, internal persons, related persons of internal persons : none

Note: NSH Paper number: ID number/ Passport number (for individuals) or Business Registration Certificate, Operation License or equivalent legal document number (for organizations)/NSH No.:*

3. Transactions between internal persons of the company, related persons of internal persons and subsidiaries and companies controlled by the company : None

STT	Transaction Executioner	Relations with Insiders	Position at CTNY	ID number/passport, date of issue, place of issue	Address	Name of subsidiary, company controlled by CTNY	Trading time	Content quantity total transactio value/
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4. Transactions between the company and other entities

4.1. Transactions between the company and the company that members of the Board of Directors, members of the Supervisory Board, Directors (General Directors) and other managers have been and are founding members or members of the Board of Directors, Directors (General Directors) in the past three (03) years (calculated at the time of making reports): Without

4.2. Transactions between companies that are conducted by related persons of members of the Board of Directors, members of the Supervisory Board, Directors (General Directors) and other managers who are members of the Board of Directors, Directors (General Directors). *Without*

STT	Name of organization/individual	Related relationship with the company	NSH certificate number*, date of issue, place of issue	Head Office Address/Contact	When to deal with the company	Number of Resolutions/Decisions of the General Meeting of Shareholders/Board of Directors... Approval (if any, clearly stating the date of issuance)	Content, quantity, total value of transactions	Notes
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4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Supervisory Board, Directors (General Directors) and other managers. *Without*

VIII. Stock transactions of insiders and related persons of insiders (Report for the first 6 months of 2025)

1. List of insiders and related persons of the company's insiders

STT	Name	Stock trading account (if any)	Position at the company (if any)	ID number/Passport, date of issue, place of issue	Contact Us	Number of shares owned at the end of the period	Stock ownership ratio at the end of the period	Notes
1	Nguyen Tri Thien		Chairman of the Board of Directors			3.871.100	4,89%	
1.1	Nguyen Thi Kha					0	0%	Mother
1.2	Do Thi Giau					0	0%	Wife
1.3	Bui Thi Thu Thuy					0	0%	Sister
1.4	Bui Tri Thong					0	0%	Brother
1.5	Bui Tri Thuan					0	0%	Brother
1.6	Rhododendron					0	0%	Father-in-law
1.7	Doan Thi Anh					0	0%	Mother-in-law
2	Dang Van Hoa		Member of the Board of Directors			0	0%	
2.1	Dang Quoc Viet					0	0%	Father
2.2	Nguyen Thi Tam					0	0%	Mother
2.3	Phan Thi Oanh					0	0%	Wife
2.4	Dang Phan Duc Khanh					0	0%	Son

2.5	Dang Phan Kha Nhu					0	0%	Daughter
2.6	Dang Phan Duc Cuong					0	0%	Son
2.7	Dang Thi Sam					0	0%	Sister
2.8	Phan Xuan Lam					0	0%	Father-in-law
2.9	Vo Thi Lien					0	0%	Mother-in-law
2.10	Hoang Xuan Phuc					0	0%	Brother-in-law
3	Nguyen Cong Khai		Board of Directors TV			59.100	0.075%	
3.1	Nguyen Thi Lan					0	0%	Mother
3.2	Nguyen Cong Doan					0	0%	Brother
3.3	Do Thi Phuong Anh							Wife
3.4	Nguyen Thuan Phong							Son
3.5	Nguyen Thanh Mai							Daughter
4	Nguyen Xuan Nam		MEETING OF THE BOARD OF DIRECTORS/P. GENERAL DIRECTOR			1.510.000	1,91%	
4.1	Nguyen Xuan Binh					0	0%	Father
4.2	Nguyen Thi Loan					0	0%	Wife
4.3	Nguyen Xuan Linh					0	0%	Son
4.4	Nguyen Thu Quynh					0	0%	Daughter
4.5	Bui Hong Diem					0	0%	Daughter-in-law
5	Masayuki Takeuchi		Deputy General Director			0	0%	
5.1	Taeko Takeuchi					0	0%	Wife
5.2	Tomohiro Takeuchi					0	0%	Child
6	Nguyen Thi Minh		Head of the Supervisory Board			120.000	0,15%	

6.1	Tran Viet Cuong					0	0%	Son
6.2	Tran Quang Huy					0	0%	Son
6.3	Nguyen Xuan Chinh					0	0%	Brother
6.4	Nguyen Xuan Hung					0	0%	Brother
6.5	Nguyen Quoc Manh					0	0%	Brother
6.6	Nguyen Thi Thoa					0	0%	Sister
6.7	Nguyen Thi Loan					0	0%	Sister
6.8	Nguyen Thi Huong					0	0%	Sister
6.9	Ngo Thi Thu Ha					0	0%	Daughter-in-law
6.10	Le Thi Hong Sang					0	0%	Daughter-in-law
6.11	Nguyen Thi Thuy					0	0%	Sister-in-law
6.12	Bui Thi A Khanh					0	0%	Sister-in-law
7	Nguyen Thi Mai Huong		TV BKS			0	0%	
7.1	Nguyen Van Thuong					0	0%	Father
7.2	Trinh Thi Hanh					0	0%	Mother
7.3	Pham Thu Phuong					0	0%	Daughter
7.4	Nguyen Thi Lien					0	0%	Sister
7.5	Nguyen Thi Trang					0	0%	Sister
7.6	Trinh Ngoc Nghia					0	0%	Brother-in-law
7.7	Hoang Dinh Hao					10500	0,01%	Brother-in-law
8	Do Nhu Ngoc		TV BKS			0	0%	
8.1	Do Nhu Ha					0	0%	Father

8.2	Bui Thi Ngoan					0	0%	Mother
8.3	Do Thanh Nguyen					0	0%	Brother
8.4	Ha Van Duy					0	0%	Husband
8.5	Ha Do Bang Tam					0	0%	Child
8.6	Dang Thi Dung					0	0%	Sister-in-law
9	Nguyen Viet Ha		Person in charge of the company's QT			0	0%	
9.1	Nguyen Van Hieu					0	0%	Father
9.2	Le Thi Oanh					0	0%	Mother
9.2	Nguyen Viet Doan					0	0%	Brother
9.4	Hoang Hang Hanh					0	0%	Wife
9.5	Hoang Duc More					0	0%	Father-in-law
9.6	Ung Thi Minh Hang					0	0%	Mother-in-law
10	Nguyen Anh Tuan		MEETING OF THE BOARD OF DIRECTORS/GENERAL MANAGER			0	0%	
10.1	Nguyen Van Tue					0	0%	Father
10.2	Tran Thi Thuan					0	0%	Mother
10.3	Nguyen Anh Tu					0	0%	Younger sibling
10.4	Pham Thi Lan Anh					0	0%	Wife
10.5	Nguyen Thao Nguyen					0	0%	Daughter
10.6	Nguyen Nhat Minh					0	0%	Son
11	Bui Thi Ngoc Huyen		Chief Accountant – Authorized Person for Disclosure			0	0%	
11.1	Vu Thanh Vinh					0	0	Husband

11.2	Vu Thanh Quang					0	0	Son
11.3	Vu Ngoc Huyen Anh					0	0	Daughter
11.4	Bui Van Nang					0	0	Father
11.5	Tran Thi Van					0	0	Mother
11.6	Vu Thanh Luyen					0	0	Father-in-law
11.7	Vu Thi Thanh					0	0	Mother-in-law

2. Transactions of insiders and related persons for the company's shares: None

Stt	Transaction Executioner	Relations with Insiders	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increase, decrease (buy, sell, convert, bonus...)
			Number of Shares	Proportion	Number of Shares	Proportion	

IX. Other issues to note: None

Recipient:

- Dear Sir;
- Save: VT

CHAIRMAN OF THE BOARD OF DIRECTORS


 NGUYEN TRI THIEN