

Number: 02/2025/BCQT-2025/DVG

Hanoi, July 28, 2025

MANAGEMENT REPORT
(First 6 months of 2025)

Dear: - **State Securities Commission**
- **Hanoi Stock Exchange**

- Listed company name: **DAI VIET GROUP DVG JOINT STOCK COMPANY**
- Head office address : Thanh Lam, Phu Luong Ward, Hanoi City
- Phone: (024).3919.6086 Email: dvgroup.jsc@gmail.com
- Charter capital: **280,000,000,000 VND** (*Two hundred and eighty billion dong*)
- Stock code: **DVG**
- Corporate governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors and Board of General Directors
- Regarding the implementation of internal audit function: Implemented

I. ACTIVITIES OF THE GENERAL MEETING OF SHAREHOLDERS

In the first 6 months of 2025 , Dai Viet Group DVG Joint Stock Company prepared to organize the 2025 Annual General Meeting of Shareholders for the first time on April 29 , 2025, the second time on May 28, 2025 was unsuccessful, and the third time on June 16, 2025 , approved the following contents:

- 2024 annual report, including the following contents: Report on the Board of Directors' activities in 2024 ; Report of the Board of Directors in 2024 ; Report of the Board of Supervisors on the Company's supervision activities in 2024 ;
- Approval of the report on direction and business production plan for 2025 ;
- Approval of the 2024 Financial Statements audited by International Auditing and Valuation Company Limited and authorization for the Board of Directors to select a qualified auditing unit to conduct the audit and review of the 2025 Financial Statements;
- Report on not yet implementing the plan to issue individual shares
- Proposal to authorize the Board of Directors to decide on investments or transactions with a value of 35% or more of total assets recorded in the Financial Statements.
- Approving the remuneration plan of the Board of Directors and Board of Supervisors in 2024 and the remuneration plan of the Board of Directors and Board of Supervisors in 2025;
- Approval of 2024 profit distribution and 2025 profit distribution plan;
- Approving the proposal to dismiss the member of the Supervisory Board – Ms. Nguyen Thuy Linh – Head of the Supervisory Board;
- Approving the proposal to elect additional Head of the Board of Supervisors - Ms. Vu Thi Khanh Linh;

Resolution/Decision of the General Meeting of Shareholders

Statu s	Resolution/Decision Number	Day	Content
1	Resolution No. 05/2025/NQ- ĐHĐCĐ/DVG	June 16, 2025	Resolution of the 2025 Annual General Meeting of Shareholders of Dai Viet Group DVG Joint Stock Company

II. BOARD OF DIRECTORS (REPORT FOR THE FIRST 6 MONTHS OF 2025):

1. Information about Board of Directors (BOD) members

STT	Board Member	Position	Date of appointment	Dismissal Date
1	Mr. Trinh Van Nhat	Chairman of the Board	07/29/2024	
2	Mr. Bui Van Thuy	Board Member	April 26, 2019	
3	Mr. Vu Van Minh	Board Member	December 23, 2019	
4	Mrs. Du Thi Van	Board Member	July 17, 2023	
5	Mr. Ngo Ngoc Dinh	Board Member (non- executive)	07/29/2024	

2. Board of Directors Meetings

In the first 6 months of 2025 , DVG's Board of Directors held 05 regular and extraordinary meetings, specifically as follows:

Statu s	Board Member	Number of Board of Directors meetings attended	Meeting attendance rate	Reason for not attending the meeting
1	Mr. Trinh Van Nhat	05/05	100%	
2	Mr. Bui Van Thuy	05/05	100%	
3	Mr. Vu Van Minh	05/05	100%	
4	Mrs. Du Thi Van	05/05	100%	
5	Mr. Ngo Ngoc Dinh	05/05	100%	

In addition to regular and extraordinary meetings, DVG's Board of Directors also organizes professional working meetings to discuss, clarify and unify directions for the operations of the entire system.

3. Supervisory activities of the Board of Directors over the Board of Directors

The supervision activities of the Board of Directors of Dai Viet Group DVG Joint Stock Company are carried out in accordance with the regulations on governance, supervision and regulations on decentralization of authority on supervision, through reports on supervision of the implementation of the Board of Directors' directives and the periodic information reporting regime serving the supervision and management activities of the Board of Directors. The supervision of compliance with the Board of Directors' directives is focused on, ensuring that all

Resolutions/Decisions of the Board of Directors/Chairman of the Board of Directors are closely, regularly and with clear responsibilities for implementation progress.

The Board of Directors' directives have ensured strategic orientation functions, including:

- Directs business operations, basic operating plans and financial budgets;
- Directing the reporting of production and business results in 2024 and planning for 2025 ;
- Directing the completion and implementation of the organization of the 2025 Annual General Meeting of Shareholders ;
- Directing production and business activities, restructuring and developing network systems, promoting multi-channel network development, upgrading traditional distribution channels;
- Focus on training to improve human resource quality .
- Direct the development of short-term, medium-term and long-term business development strategies.

Periodically, the departments assisting the Board of Directors summarize and evaluate the implementation of the Board of Directors' directives on all aspects of operations, thereby providing solutions to issues that have not been fully and promptly implemented as required.

Under the direction of the Board of Directors, the Board of Management also urgently and seriously develops and deploys specific tasks in each period to each member of the Board of Management, directs each unit/division to implement, and reports fully and promptly in writing to the Board of Management on the results of performing assigned tasks and powers periodically and when requested. The Board of Directors' instructions are always identified by the Board of Directors and units as key and urgent tasks to focus on and pay attention to.

4. Activities of the subcommittees of the Board of Directors

The Company has established an Internal Audit Committee (IA) under the Board of Directors. In order for the IA Committee to effectively perform its functions and tasks of advising and assisting the Board of Directors and the General Director in internal audit, internal control and risk management, the Board of Directors has issued the Internal Audit Regulations and the Internal Audit Procedures.

In the first 6 months of 2025 , the Internal Audit Department conducted 01 internal audit as planned to fully and effectively examine and evaluate governance, risk management and internal control to help the Company achieve strategic goals, and provide in-depth analysis and recommendations independently and objectively based on data evaluation, assessment of efficiency and effectiveness of resource use.

5. Resolutions/Decisions/Reports of the Board of Directors (Report for the first 6 months of 2025):

St at us	Resolution/Decision Number	Day	Content
1	Resolution No. 01/2025/NQ- HĐQT	03/01/2025	Re: Approving the content of the last day to close the list of shareholders to exercise the right to attend the 2025 Annual General Meeting of Shareholders. Approving the content of the Organization of the 2025 Annual General Meeting of Shareholders.



2	Resolution No. 02/2025/NQ-HĐQT	April 25, 2025	Re: Approval of the resignation letter from the position of Head of the Board of Supervisors for Ms. Nguyen Thuy Linh.
3	Resolution No. 03/2025/NQ-HĐQT/DVG	April 29, 2025	Regarding the unsuccessful organization of the 2024 Annual General Meeting of Shareholders for the first time, the second meeting will be held on May 28, 2025.
4	Resolution No. 04/2025/NQ-HĐQT/DVG	05/28/2025	Regarding the unsuccessful organization of the 2nd Annual General Meeting of Shareholders in 2024, the 3rd meeting will be held on June 16, 2025.
5	Resolution No. 05/2025/NQ-HĐQT/DVG	June 16, 2025	Resolution of the Annual General Meeting of Shareholders 2025.

III. BOARD OF SUPERVISION (REPORT FOR THE FIRST 6 MONTHS OF 2025)

1. Information about Board of Supervisors members

Status	Board Member	Position	Start date as a member of the BKS	Date of appointment / dismissal	Professional qualifications
1	Ms. Nguyen Thuy Linh	Head of KS	December 23, 2020	07/17/2024 - 06/16/2025	Bachelor of Accounting
2	Ms. Vu Thi Khanh Linh	Head of KS	June 17, 2025	June 17, 2025	Bachelor of Accounting
3	Mrs. Nguyen Thi Hien	Member	December 23, 2020		Bachelor of Accounting
4	Ms. Nguyen Thi Minh Hue	Member	07/17/2024		Bachelor of Accounting

2. Board of Supervisors meeting

Status	Board Member	Number of meetings attended	Meeting attendance rate	Voting ratio	Reason for not attending the meeting
1	Ms. Nguyen Thuy Linh	02/02	100%	100%	
2	Ms. Vu Thi Khanh Linh	0/02	0%	0%	Appointed 06/17/2025
3	Mrs. Nguyen Thi Hien	02/02	100%	100%	
4	Ms. Nguyen Thi Minh Hue	02/02	100%	100%	

In addition to the two meetings mentioned above, members of the Supervisory Board regularly discuss, agree and decide on contents and tasks within their assigned functions and tasks according to regulations.

3. Supervisory activities of the Board of Supervisors over the Board of Directors, Executive Board and shareholders

The Board of Supervisors has monitored the operations and compliance with the provisions of law and the charter of DVG, the Resolutions and Decisions of the General Meeting of Shareholders regarding the Board of Directors, General Director and other managers in the

management and operation of DVG, the coordination of activities between the Board of Supervisors and the Board of Directors, General Director and shareholders. Supervised and implemented the organization of the 2025 Annual General Meeting of Shareholders, counted the votes sent by shareholders, finalized the votes and the percentage of votes of shareholders.

The results of the monitoring activities and recommendations and proposals of the Supervisory Board sent to the Board of Directors/ Chairman of the Board of Directors and General Director were all reviewed and directed to relevant individuals and units for research and implementation. Through the monitoring activities, the Supervisory Board noted that in the first 6 months of 2025, the activities of the Board of Directors complied with the DVG Charter; Regulations on organization and operation of the Board of Directors; and Regulations on corporate governance. The Board of Directors directed the full and timely implementation of current legal policies, Resolutions of the General Meeting of Shareholders, issued Resolutions, Decisions, directives, etc. to promptly orient and direct the activities of the entire system; The Executive Board organized the implementation of tasks and plans according to the direction and orientation of the Board of Directors.

4. Coordination of activities between the Supervisory Board and the Board of Directors, Executive Board and other management staff

The coordination between the Supervisory Board and the Board of Directors, the Executive Board and other managers of DVG ensures the principle of compliance with the law, DVG's regulations and for the common benefit of DVG.

5. Other activities of BKS : None

IV. BOARD OF DIRECTORS

STT	Board Member	Date of birth	Professional qualifications	Date of appointment/removal of members of the Executive Board
1	Ms. Du Thi Van - General Director	October 10, 1976	Bachelor of Science	Appointed 01/09/2024
2	Mr. Trinh Van Nhat - Deputy General Director	September 21, 1966	Bachelor of Economics	Appointed October 30, 2020
3	Mr. Chu Van Ly - Deputy General Director	01/01/1960	Engineer	Appointed October 30, 2020

V. CHIEF ACCOUNTANT

Full name	Date of birth	Professional qualifications	Date of appointment/dismissal
Mr. Nguyen Hong Phong	June 10, 1968	Bachelor of Accounting - Major in Accounting	Appointed on 01/07/2024

VI. CORPORATE GOVERNANCE TRAINING: None

Training courses on corporate governance that members of the Board of Directors, members of the Supervisory Board, the General Director, other managers and the Company Secretary have participated in according to regulations on corporate governance: *None*.

1. LIST OF RELATED PERSONS OF PUBLIC COMPANIES (REPORT FOR THE FIRST 6 MONTHS OF 2025) AND TRANSACTIONS OF RELATED PERSONS OF THE COMPANY WITH THE COMPANY ITSELF

- a. List of related persons of the company (*According to Appendix No. 01*)
- b. Transactions between the company and related persons of the company; or between the company and major shareholders, insiders, and related persons of insiders .
(*According to Appendix No. 02*)
- c. Transactions between company insiders, related persons of insiders and subsidiaries, companies controlled by the company : (*According to Appendix No. 02*)
- d. Transactions between the company and other entities:
 - i) Transactions between the company and companies in which members of the Board of Directors, members of the Board of Supervisors, General Director and other managers have been and are founding members or members of the Board of Directors, General Director within the past three (03) years (calculated at the time of reporting): (*According to Appendix 02*)
 - ii) Transactions between the company and companies in which related persons of members of the Board of Directors, members of the Board of Supervisors, General Director and other managers are members of the Board of Directors, General Director: (*According to Appendix 02*)
 - iii) Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Board of Supervisors, General Director and other managers : *None*

I. SHARES TRADING BY INSIDERS AND RELATED PERSONS OF INSIDERS (REPORT FOR THE FIRST 6 MONTHS OF 2025)

1. List of insiders and related persons of insiders : (*Details in Appendix 01*)
2. Transactions of insiders and related persons on company shares : No

II. OTHER ISSUES TO NOTE: *None*

Recipients:

- As respectfully sent (for report);
- Filed: VT, VP BOD.

TM. BOARD OF DIRECTORS
CHAIRPERSON
CÔNG TY CỔ PHẦN
★ ĐẠI VIỆT GROUP
DVG
Q. HÀ ĐÔNG - TP. HÀ NỘI

TRINH VAN NHAT