

INFORMATION DISCLOSURE ON THE ELECTRONIC PORTAL OF THE STATE
SECURITIES COMMISSION

To: State Securities Commission
Hanoi Stock Exchange
Shareholders of Vietnam Plastic Corporation

Company name: VIETNAM PLASTIC CORPORATION

Head office: 300B Nguyen Tat Thanh Street, Xom Chieu Ward, Ho Chi Minh City

Phone: 028 – 39453301 – 39453302

Fax: 028 – 39453298

Person in charge of information disclosure/authorized person: Trinh Thi Mai Huong

Address: 224 - Group 4 - Kien Hung Ward - Ha Dong District - Hanoi City

Phone (mobile, office, home): 0901367123

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Type of Information
Disclosure:

☐

24h

☐

72h

☐

At request

☐

Irregular

☒

Periodic

(mark X on the type of Disclosure)

Content of disclosed information:

1. Financial statements for the second quarter of 2025 of the Parent company and Consolidated of Financial Statements of Vietnam Plastic Corporation.
2. Official Dispatch No 223/CV-NVN-TCKT dated 30/07/2025 explaining the difference in business results the second quarter of 2025 compared to the second quarter of 2024 for the Separate and Consolidated Financial Statements.

This information has been disclosed on the company's website on **30/07/2025** as the following link www.vinaplast.com.vn/quanhecodong/baocaotaichinh.

We hereby certify that the disclosed information is true and take full legal responsibility for the content disclosed.

Date: July 30, 2025

Person in charge of information disclosure

(signature, full name)



Trinh Thi Mai Huong

Note: This is an English translation prepared for reference purpose only. Should there be any inconsistency between the translation and the original Vietnamese text, the latter shall prevail.

VIETNAM PLASTIC CORPORATIONNo. 224/CBTT**SOCIALIST REPUBLIC OF VIETNAM****Independence - Freedom - Happiness***Ho Chi Minh City, July 30, 2025.***PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENTS****To: Hanoi Stock Exchange**

In compliance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, guiding the disclosure of information on the stock market, Vietnam Plastic Corporation discloses the financial statements (FS) for the second quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: **VIETNAM PLASTIC CORPORATION**

- Stock code: **VNP**
- Address: 300B Nguyen Tat Thanh street – Xom Chieu Ward- Ho Chi Minh City
- Contact phone number/Tel: 028.39453301 Fax: 028.39453298
- Email: vinaplast@vinaplast.com.vn Website: www.vinaplast.com.vn

2. Content of Information disclosure:

- Financial statements for the second quarter of 2025:

☐ Separate financial statements (For listed companies has no subsidiaries or parent companies with affiliated accounting units);

☒ Consolidated financial statements (For listed companies with subsidiaries);

☒ Combined financial statements (For listed companies with affiliated accounting units with independent accounting systems).

- Cases requiring explanation of reasons:

+ The audit organization issues an opinion other than a full acceptance for the financial statements (for the annual audited FS of the year):

☐ Yes

☐ No

Explanation document if marked "Yes":

☐ Yes

☐ No

+ The after-tax profit in the reporting period shows a difference of 5% or more before and after the audit, or changes from profit to loss, or vice versa (for the audited financial statements of the year...):

☐ Yes

☐ No

Explanation document if marked "Yes":

☐ Yes

☐ No

+ The after-tax profit in the income statement for the reporting period changes by 10% or more compared to the report for the same period of the previous year:

☒ Yes

☐ No

Explanation document if marked "Yes":

☒ Yes

☐ No

+ The after-tax profit in the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☒ Yes

☐ No

Explanation document if marked "Yes":

☒ Yes

☐ No

This information was published on the company's website on ...³⁰.../07/2025 as in the link <http://vinaplast.com.vn/chuyen-muc/quan-he-co-dong/bao-cao-tai-chinh>.

Attachments:

- Financial statements for the second quarter of 2025
- Explanation document No. ²²³.../CV-NVN-TCKT

On behalf of the organization

Legal representative/ Person authorized to
disclose information
(Signature, full name, position, company seal)



Hoang Minh Son

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VIETNAM PLASTIC CORPORATION

No: 223../CV-NVN-TCKT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Subject: Explanation of the difference in business results

the 2nd quarter of 2025 compared to the 2nd quarter of 2024

Ho Chi Minh City, July 20, 2025.

**To: State Securities Commission
Hanoi Stock Exchange**

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guidelines for the disclosure of information on the securities market.

Vietnam Plastic Corporation would like to explain the business results for the 1st quarter of 2025 compared to the 1st quarter of 2024 as follows:

1. The after-tax profit on the income statement for the reporting period has changed by 10% or more compared to the same period last year:

For the Company's separate financial statements:

After-tax profit for the 2nd quarter of 2025: **loss of VND (1,740,888,223)**

After-tax profit for the 2nd quarter of 2024: **profit of VND 12,260,210,274**

Main reasons for the decrease in profit compared to the same period last year:

- + Revenue from sales of goods and provision of services decreased due to a decline in market demand and increased competition, resulting in lower revenue during the period compared to the same period last year.
- + Cost of goods sold increased as the Company had to make provisions for inventory devaluation for items that suffered a decrease in value, negatively affecting the profit margin.
- + Financial income decreased compared to the same period last year because no dividend or profit was distributed from joint ventures in Q2/2025, unlike Q2/2024.

For the consolidated financial statements:

After-tax profit for the 2nd quarter of 2025: **profit of VND 5,161,211,136**

After-tax profit for the 2nd quarter of 2024: **profit of VND 9,865,525,806**

Reasons for the decrease in profit compared to the same period last year:

Consolidated revenue decreased: Revenue at both the parent company and subsidiaries declined due to lower market demand and increased competition, resulting in a drop in revenue compared to the same period last year. In addition, in the same period of the previous year, the Company recorded a reversal of provision for inventory devaluation, which contributed to a higher profit margin than in the current period.

2. 1. The after-tax profit in the reporting period turns into a loss, changing from a profit in the same period of the last year (or vice versa):

For the Company's separate financial statements:

After-tax profit for the 2nd quarter of 2025: **loss of VND (1,740,888,223)**

After-tax profit for the 2nd quarter of 2024: **profit of VND 12,260,210,274**

Main reasons for the loss in Q2/2025:

- + Revenue from sales of goods and provision of services decreased due to lower market demand and increasing competition, resulting in lower revenue during the period compared to the same period last year.

+ Cost of goods sold increased due to the high cost of input materials and increased logistics expenses. In addition, the Company had to make provisions for inventory devaluation for items that suffered a drop in value, affecting the profit margin.

+ Financial income decreased compared to the same period last year because this quarter did not record any dividend or profit distributed from joint ventures, as was the case in Q2/2024.

Vietnam Plastic Corporation prepares this explanation letter for the State Securities Commission and the Hanoi Stock Exchange for your information.

Sincerely,

Recipients:

- As above
- Archived: Finance & Accounting Department, Office



GENERAL DIRECTOR

HOÀNG MINH SƠN

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