



VIET NAM RUBBER GROUP  
BARIA RUBBER JOINT STOCK COMPANY

No. 742 /CSBR-TCKT

SOCIAL REPUBLIC OF VIETNAM  
Independence - freedom - happiness

*Ho Chi Minh City, July 29, 2025*

Re: Explanation for the increase in business results  
for the first 6 months of 2025 compared to the first  
6 months of 2024

To:

- State Securities Commission;
- Ha Noi Stock Exchange.

The business results for the first 6 months of 2025 of Ba Ria Rubber Joint Stock Company show a profit after tax of VND 50,409,935,350, an increase of 95.97% compared to the first six months of 2024. This was mainly due to the following reasons:

No.	Items	6 months of 2025	6 months of 2024	Increase/ decrease	Percentage change (%)
1	Sales volume (tons)	2,677.8	2,445.381	232.419	9.5
2	Selling price (VND/ton)	53,361,425	41,445,491	11,915,934	28.75
3	Operating profit	13,926,924,278	6,600,482,206	7,326,442,072	111
4	Financial income	6,678,956,207	2,472,019,348	4,206,936,859	170.2
5	Other profit	40,959,167,319	22,543,801,971	18,415,365,348	81.69
6	Profit after tax	50,409,935,350	25,723,564,499	24,686,370,851	95.97

- Operating profit increased by VND 7.3 billion compared to the first 6 months of 2024, mainly due to an increase in selling prices compared to the same period last year.

- Financial income increased by VND 4.2 billion compared to the same period last year, primarily due to an increase in interest income from deposits.

- Other profit increased by VND 18.4 billion, mainly due to revenue from the liquidation of rubber plantations with a larger area compared to the same period last year.

The above is the explanation of the business results for the first 6 months of 2025. The Company respectfully submits this to the State Securities Commission, Hanoi Stock Exchange, and investors for acknowledgment.

Sincerely./.

**GENERAL DIRECTOR**

**Recipient:**

- As above;
- Archived: AD, Financial and Accounting

Signed

**Tran Khắc Chung**