

MASAN CONSUMER CORPORATIONNo: ~~1.3~~.../2025/CV-MSC

Re: Explanation for profit variation in the
separate financial statements for the 2nd
Quarter of 2025

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty – Happiness

Ho Chi Minh City, **28-07-2025**

**Attention: State Securities Commission of Vietnam
Ha Noi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and Circular No. 68/2024/TT-BTC dated 16 September 2024 amending certain provision of Circular 96/2020/TT-BTC; and
- Based on the Business Operation Results (on separate basis) for the 2nd Quarter of 2025 compared to the same period in 2024 of Masan Consumer Corporation.

Masan Consumer Corporation (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company on a separate basis for the 2nd Quarter of 2025 compared to the same period in 2024 as follows:

Indicators	2 nd Quarter		Variation	
	2025	2024	VND	%
	VND	VND		
Net revenue	6,131,269,633,832	7,168,588,894,461	(1,037,319,260,629)	-14%
Net operating profit before tax ⁽¹⁾	251,021,603,610	105,904,405,545	145,117,198,065	137%
Net financial income ⁽²⁾	2,590,298,994,868	288,182,639,637	2,302,116,355,231	799%
Profit after tax	2,765,689,279,807	316,391,023,433	2,449,298,256,374	774%


The Company’s separate profit after tax for the 2nd Quarter of 2025 increased by 774% compared to the corresponding period last year primarily driven by the following factors:

- Net financial income increased by 799% compared to the corresponding period last year, primarily due to higher profit distributions from subsidiary; and
- Net operating profit before tax increased by 137%, mainly due to the effective input cost savings over the decline in net revenue .

⁽¹⁾ Net operating profit before tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

⁽²⁾ Net financial income is calculated as financial income (-) minus financial expenses.

Best regards.

 **MASAN CONSUMER CORPORATION**
PER PROC. THE CHAIRMAN OF THE BOARD OF DIRECTORS
DEPUTY ~~CHIEF~~ EXECUTIVE OFFICER



NGUYEN HOANG YEN

