

CONSOLIDATED FINANCIAL STATEMENT
SAIGON PORT JOINT STOCK COMPANY
Quarter 2 of 2025

(For the fiscal period from 01 April 2025 to 30 June 2025)

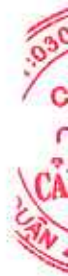


SAIGON PORT JOINT STOCK COMPANY

Address: No. 03 Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City

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THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Unit: VND

Code ASSETS	Note	Ending Balance	Opening Balance
100 A. SHORT-TERM ASSETS		1,741,918,304,486	1,634,192,021,174
110 I. Cash and cash equivalents	V.01	528,414,292,090	503,960,924,443
111 1. Cash		181,705,741,556	245,199,019,786
112 2. Cash equivalents		346,708,550,534	258,761,904,657
120 II. Short-term financial investments	V.02	372,609,689,754	356,247,988,384
121 1. Trading securities			
122 2. Provision for devaluation of trading securities			
123 3. Held-to-maturity investments		372,609,689,754	356,247,988,384
130 III. Short-term receivables		650,242,597,426	586,404,373,533
131 1. Short-term trade receivables	V.03	242,488,578,883	221,204,806,565
132 2. Short-term prepayments to suppliers		20,836,017,633	14,666,398,806
133 3. Short-term internal receivables			
134 4. Receivables according to construction contr			
135 5. Short-term loan receivables		220,065,000,000	202,008,000,000
136 6. Other short-term receivables	V.04	227,004,271,021	203,849,063,176
137 7. Provision for short-term doubtful debts (*)	V.05	(60,151,270,111)	(55,323,895,014)
139 8. Shortage of assets awaiting resolution			
140 IV. Inventories	V.06	18,339,648,875	16,240,471,565
141 1. Inventories		18,339,648,875	16,240,471,565
149 2. Provision for inventory price decline (*)			
150 V. Other short-term assets		172,312,076,341	171,338,263,249
151 1. Short-term prepaid expenses	V.07	2,595,881,662	1,455,825,312
152 2. Deductible VAT	V.15	41,363,272,113	41,441,833,043
153 3. Taxes and other receivables from the State	V.15	128,352,922,566	128,440,604,894
154 4. Government bond repurchase transactions			
155 5. Other current assets			
200 B. LONG-TERM ASSETS		4,162,623,818,687	4,123,003,313,619
210 I. Long-term receivables		750,926,020,657	816,004,414,613
211 1. Long-term trade receivables	V.03	87,843,874,219	93,599,714,342
212 2. Long-term prepayments to suppliers			
213 3. Working capital of affiliated units			
214 4. Long-term internal receivables			
215 5. Long-term loan receivables		235,599,000,000	337,100,850,000
216 6. Other long-term receivables	V.04	427,483,146,438	385,303,850,271
219 7. Long-term doubtful receivables provision (*)	V.05		

THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Unit: VND

Code	ASSETS	Note	Ending Balance	Opening Balance
220	II. Fixed assets		1,666,949,206,266	1,711,177,635,095
221	1. Tangible fixed assets	V.08	1,643,855,013,727	1,687,470,655,503
222	- Historical cost		3,787,479,938,070	3,792,816,446,856
223	- Accumulated depreciation (*)		(2,143,624,924,343)	(2,105,345,791,353)
224	2. Finance lease fixed assets			
225	- Historical cost			
226	- Accumulated depreciation (*)			
227	3. Intangible fixed assets	V.09	23,094,192,539	23,706,979,592
228	- Historical cost		77,485,046,935	77,362,046,935
229	- Accumulated depreciation (*)		(54,390,854,396)	(53,655,067,343)
230	III. Investment properties	V.10	168,146,519,944	170,873,220,268
231	- Historical cost		222,174,136,000	222,174,136,000
232	- Accumulated depreciation (*)		(54,027,616,056)	(51,300,915,732)
240	IV. Long-term assets in progress	V.11	85,193,161,900	102,983,013,837
241	1. Long-term work in progress		39,221,826,904	39,141,592,111
242	2. Construction in progress		45,971,334,996	63,841,421,726
250	V. Long-term financial investments	V.12	1,466,238,068,974	1,307,671,015,525
251	1. Investments in subsidiaries			
252	2. Investments in joint ventures and associated		1,124,919,216,490	976,170,783,978
253	3. Equity investment in other entities		496,503,326,464	499,484,805,527
254	4. Provision for devaluation of long-term inve:		(167,984,573,980)	(167,984,573,980)
255	5. Investments held to maturity		12,800,100,000	
260	VI. Other Long-Term Assets		25,170,840,946	14,294,014,281
261	1. Long-Term Prepaid Expenses	V.07	13,431,474,415	1,483,821,878
262	2. Deferred income Tax Assets	V.20	11,739,366,531	12,810,192,403
263	3. Long-Term Equipment, Supplies, and Spare	V.06		
268	4. Other Long-Term Assets			
269	5. Goodwill			
270	TOTAL ASSETS		5,904,542,123,173	5,757,195,334,793

THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Unit: VND

Code	RESOURCES	Note	Ending Balance	Opening Balance
300	C. LIABILITIES		2,831,660,730,188	2,880,694,152,328
310	I. Short-term liabilities		756,223,643,640	767,478,688,526
311	1. Short-term trade payables	V.13	84,360,137,671	64,748,383,612
312	2. Short-term prepayments from customers		4,190,071,967	3,075,781,019
313	3. Taxes and amounts payable to the State Budget	V.14	98,197,227,838	115,342,603,709
314	4. Payables to employees		53,004,952,325	110,682,121,776
315	5. Short-term accrued expenses	V.15	15,736,323,462	16,234,139,953
316	6. Short-term internal payables			
317	7. Payables according to construction contract			
318	8. Short-term unrealized revenue	V.16		
319	9. Other short-term payables	V.17	430,400,450,296	403,145,603,692
320	10. Short-term borrowings and financial leasing	V.18	29,132,813,809	28,342,442,928
321	11. Short-term provisions for payables			
322	12. Bonus and welfare fund		41,201,666,272	25,907,611,837
323	13. Price stabilization fund			
324	14. Government bond repurchase transactions			
330	II. Not-current liabilities		2,075,437,086,548	2,113,215,463,802
331	1. Long-term trade payables			
332	2. Long-term advances from customers			
333	3. Long-term accrued expenses			
334	4. Internal payables for working capital			
335	5. Long-term internal payables			
336	6. Long-term unearned revenue			
337	7. Other long-term payables	V.17	1,830,795,376,911	1,830,833,326,911
338	8. Long-term borrowings and finance leases	V.18	29,132,689,787	42,513,513,390
339	9. Convertible bonds			
340	10. Preferred shares			
341	11. Deferred income tax liabilities	V.19	215,509,019,850	239,868,623,501
342	12. Long-term provisions			
343	13. Science and technology development fund			



THE CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Unit: VND

Code	RESOURCES	Note	Ending Balance	Opening Balance
400	D. OWNER'S EQUITY		3,072,881,392,985	2,876,501,182,465
410	I. Owner's equity	V.20	3,072,881,392,985	2,876,501,182,465
411	1. Contributed capital		2,162,949,610,000	2,162,949,610,000
411a	- Ordinary shares with voting rights		2,162,949,610,000	2,162,949,610,000
411b	- Preferred shares			
412	2. Share premium			
413	3. Bond conversion options			
414	4. Other owners' capital			
415	5. Treasury shares			
416	6. Differences upon asset revaluation		(2,074,575,373)	(2,074,575,373)
417	7. Exchange rate differences		94,974,573,711	111,297,214,515
418	8. Development investment fund		349,633,034,478	307,875,725,899
419	9. Enterprise arrangement support fund			
420	10. Other funds belonging to owner's equity			
421	11. Retained earnings		353,942,454,766	178,766,808,747
421a	- RE accumulated till the end of the previous year		136,137,863,937	7,578,842,940
421b	- RE of the current year		217,804,590,829	171,187,965,807
422	12. Equity for basic construction investment			
429	13. Non-controlling interests		113,456,295,403	117,686,398,677
430	II. Funds and other funds			
431	1. Funds			
432	2. Funds for forming fixed assets			
440	TOTAL RESOURCES		5,904,542,123,173	5,757,195,334,793



Nguyen Ngoc Tam
Preparer
Ho Chi Minh City, 21 July 2025



Tran Thu Giang
Head of Accounting




Nguyen Le Chon Tam
General Director

THE CONSOLIDATED STATEMENT OF INCOME
Quarter 02 Year 2025

Unit: VND

Items	Code	Note	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
1. Revenue from sales of goods and rendering of services	01	VL.22	275,030,864,295	307,628,320,617	538,068,627,544	568,526,133,369
2. Revenue deductions	02		0			
3. Net revenue from sales of goods and rendering of services	10		275,030,864,295	307,628,320,617	538,068,627,544	568,526,133,369
4. Cost of goods sold and services rendered	11	VL.23	202,297,093,331	200,525,703,014	373,959,782,338	369,998,211,606
5. Gross profit from sales of goods and rendering of services	20		72,733,770,964	107,102,617,603	164,108,845,206	198,527,921,763
6. Financial income	21	VL.24	37,600,484,436	22,554,107,471	56,394,451,194	34,187,054,697
7. Financial expenses	22	VL.25	7,716,668,188	859,932,876	16,765,019,301	2,044,288,959
- Including: Interest expense	23		7,692,679,282	230,978,388	16,710,602,281	468,329,403
8. Share of joint ventures and associates' profit or loss	24		63,008,539,859	24,406,663,729	123,024,865,041	34,783,366,001
9. Sales expenses	25		0			
10. General and administrative expenses	26	VL.26	47,243,590,350	47,659,460,441	87,161,214,387	97,309,155,047
11. Net profit from operating activities	30		118,382,536,722	105,543,995,486	239,601,927,753	168,144,898,455
12. Other income	31	VL.27	1,619,075,464	2,888,143,742	4,101,781,926	5,523,937,095
13. Other expenses	32	VL.28	103,195,545	19,017,032,465	2,106,249,583	21,151,781,212
14. Other profits	40		1,515,879,919	(16,128,888,723)	1,995,532,343	(15,627,844,117)
15. Total accounting profit before tax	50		119,898,416,641	89,415,106,763	241,597,460,096	152,517,054,338
16. Current corporate income tax expense	51	VL.29	27,455,993,133	22,353,464,295	48,479,656,480	38,585,008,747
17. Deferred corporate income tax expense	52	VL.30	(14,357,140,632)	(4,335,749,389)	(23,288,777,780)	(7,149,940,536)
18. Profit after corporate income tax	60		106,799,564,140	71,397,391,857	216,406,581,396	121,081,986,127
19. Profit after tax attributable to owners of the company	61		107,215,796,486	72,536,937,666	217,804,590,829	122,830,296,864
20. Profit after tax attributable to non-controlling interests	62		(416,232,347)	(1,139,545,809)	(1,398,009,433)	(1,748,310,737)
21. Basic Earnings Per Share	70	VL.31	495.69	335.36	1,006.98	567.88
22. Diluted Earnings Per Share	71	VL.31	495.69	335.36	1,006.98	567.88

Nguyen Ngoc Tam
Preparer
Ho Chi Minh City, 21 July 2025

Tran Thu Giang
Head of Accounting

Nguyen Le Chon Tam
General Director



CONSOLIDATED CASH FLOW STATEMENT

By indirect method
Quarter 02 Year 2025

Unit: VND

Code Items	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
I. Cash Flows From Operating Activities		
01 1. Profit before tax	241,597,460,096	152,517,054,338
2. Adjustments for items	(98,730,082,931)	24,101,672,663
02 - Depreciation and amortization of fixed assets and	53,499,803,167	49,340,549,669
03 - Provisions	4,827,375,097	6,105,665,978
04 - Exchange gains/losses from retranslation of monetary items denominated in foreign currency	(8,737,957,774)	235,629,296
05 - (profit)/loss from investing activities	(165,029,905,702)	(31,111,842,877)
06 - Interest expense	16,710,602,281	(468,329,403)
07 - Other adjustments	-	-
08 3. From operating activities before changes in working capital	142,867,377,165	176,618,727,001
09 - (Increase)/decrease in receivables	(54,702,350,406)	138,529,092,471
10 - (Increase)/decrease in inventories	(2,179,412,103)	(2,579,581,941)
11 - Increase/(decrease) in payables	(37,391,383,452)	(187,424,576,815)
12 - (Increase)/decrease in prepaid expenses	(13,087,708,887)	(2,887,767,255)
14 - Interest paid	(361,707,799)	1,255,225,385
15 - Corporate income tax paid	(67,145,501,971)	(77,370,619,273)
16 - Other receipts From operating activities	1,229,679,322	877,772,985
17 - Other payments From operating activities	(29,455,153,234)	(20,217,859,707)
20 Net cash Flows From Operating Activities	(60,226,161,365)	26,800,412,851
II. Cash flow from investing activities		
21 1. Purchase or construction of fixed assets and other long-term assets	14,847,072,118	(17,049,940,514)
22 2. Proceeds from disposals of fixed assets and other long-term assets	1,175,000,000	130,185,184
23 3. Loans and purchase of debt instruments from other	(241,194,651,370)	(204,315,511,301)
24 4. Collection of loans and resale of debt instrument of	295,477,700,000	211,952,790,959
25 5. Equity investments in other entities	(42,046,208,275)	(100,000,000)
6. Cash recovered from investing and contributing	42,617,846,808	-
27 7. Interest and dividend received	27,988,526,368	5,356,305,247
30 Net cash flow from investing activities	98,865,285,649	(4,026,170,425)
III. Cash flow from financing activities		
33 3. Proceeds from borrowings	-	-
34 4. Repayment of principal	(14,468,309,225)	(14,007,163,244)
36 6. Dividends or profits paid to owners	122,337,300	(1,659,694,769)
40 Net cash flow from financing activities	(14,345,971,925)	(15,666,858,013)
50 Net cash flow during the period	24,293,152,359	7,107,384,413
60 Cash and cash equivalents at the beginning of the period	503,960,924,443	390,623,587,201
61 Effect of exchange rate fluctuations	160,215,288	247,550,168
70 Cash and cash equivalents at the end of the period	528,414,292,090	397,978,521,782

Nguyen Ngoc Tam
Preparer

Ho Chi Minh City, 21 July 2025

Tran Thu Giang
Head of Accounting

NGUYEN LE CHON TAM
General Director

CONSOLIDATED FINANCIAL STATEMENT NOTES

For the fiscal period from 1 April 2025 to 30 June 2025

*(These notes are an integral part of the consolidated financial statements
and should be read in conjunction with them)*

(These notes should be read in conjunction with the Financial Statements.)

I. CHARACTERISTICS OF BUSINESS ACTIVITIES

1 Structure of ownership

Saigon Port Joint Stock Company is a member unit of Vietnam Maritime Corporation, which converted from the One Member Limited Liability Company 100% state-owned, to operate under the model of a joint stock company from 1 October 2015.

The company operates under the Certificate of Business Registration of Joint Stock Company No. 0300479714, registered for the 4th change on 1 October 2015, issued by the Department of Planning and Investment of Ho Chi Minh City.

The head office is located at: No. 03 Nguyen Tat Thanh, Ward 13, District 4, Ho Chi Minh City, Vietnam

2 Business field: Seaport exploitation

3 Business activities

The Company's main production and business activities include:

Investment in construction, management and exploitation of the sea; Lease of seaport infrastructure leasing. Loading and unloading goods at seaports.

Warehouse and port business; providing logistics services, international multimodal transport business, goods transport business by car.

Freight forwarding, storage and packing services; loading, unloading, forwarding, transporting over-sized and over-weight goods.

Agency services for sea transport; shipping agent; brokerage of goods, towage of ships; marine rescue.

Repair of ships at ports; cargo inventory services, ship cleaning services, ship supply.

Management, operation and leasing of wharves; warehouses, mooring buoys, loading and unloading equipment, waterway transport vehicles and specialized equipment for the maritime industry; Customs tax declaration services, purchase and sale of machinery, equipment, supplies and raw materials in the maritime, traffic, construction, industry, agriculture and mechanical industries; Container transshipment services at seaports.

Building and repairing barges and canoes of tugboats (except for equipment and means of transport); Manufacturing and repairing loading and unloading equipment, waterway means of transport and specialized marine equipment; Construction consultancy (except for work design, construction survey, construction supervision); construction of bridges, irrigation roads, water supply and drainage.

Construction, maintenance and repair of waterway traffic works, road traffic works, wharves and yards, houses, civil and industrial works; Leveling the foundation, infrastructure ground, dredging of mooring buoys, wharves.

Production, trading of construction materials equipment (not manufactured at the company's headquarters).

Domestic and international travel service business; real estate business, hotel business -coal processing and trading (not operating at the company's headquarters).

Petroleum trading agents, trading and processing of agricultural, food and food products (not processed at the company's headquarters).

Business management consultancy, investment consultancy (except for financial, accounting, legal consultancy).

Direct support services for road transport (except for liquefaction gas for transportation).

4. Normal business cycle

Normal business cycle: 12 months

5 The operating characteristics of the company during the accounting period have an impact on the Financial Statements:

6 Corporate structure

6.1 The company has 04 operations management centers, 01 Branch of Port Construction Enterprise, and 01 business location as follows:

Unit Name	Address
Nha Rong – Khanh Hoi Area Operations Management Center	No. 5 Nguyen Tat Thanh Street – District 4 – Ho Chi Minh City
Tan Thuan Area Operations Management Center	Luong Trong Lu Street – District 7 – Ho Chi Minh City
Tugboat Operations Management Center	Truong Dinh Hoi – District 4 – Ho Chi Minh City
Ba Ria – Vung Tau Area Operations Management Center	Tan Thanh Town – Ba Ria – Vung Tau Province
Branch of Port Construction Enterprise	No. 155 Truong Dinh Hoi – District 4 – Ho Chi Minh City
Business location of Saigon Port JSC in Da Lat	No. 11 Huynh Thuc Khang – Da Lat City

6.2 As at 30/06/2025, the company has 05 subsidiaries

➤ Saigon Port Logistics Joint Stock Company.

The company's headquarters is located at No. 3 - Nguyễn Tất Thành Street - Ward 12 - District 4 - Ho Chi Minh City.

As of June 30 2025, the company holds 74.13% of the equity in this subsidiary..

➤ **Saigon Hiep Phuoc Port Joint Stock Company.**

The company's headquarters is located on the 1st floor, No. 3 - Nguyễn Tất Thành Street - Ward 12 - District 4 - Ho Chi Minh City.

As of June 30 2025, the company holds 90.54% of the equity in this subsidiary.

➤ **Saigon Port Technical Trading Services Joint Stock Company.**

The company's headquarters is located at No. 212 - Nguyễn Văn Linh Street - Tân Thuận Tây Ward - District 7 - Ho Chi Minh City.

As at June 30 2025, the company holds 63.31% of the equity in this subsidiary.

➤ **Saigon Port Transport and Maritime Services Joint Stock Company.**

The company's headquarters is located at No. 18B - Lưu Trọng Lư Street - Tân Thuận Đông Ward - District 7 - Ho Chi Minh City.

As at June 30 2025, the company holds 51% of the equity in this subsidiary.

➤ **Saigon Port Stevedoring and Services Joint Stock Company.**

The company's headquarters is located at No. 242 - Bùi Văn Ba Street - Tân Thuận Đông Ward - District 7 - Ho Chi Minh City.

As at June 30 2025, the company holds 51.43% of the equity in this subsidiary.

6.3 As at 30/06/2025, The company has 4 joint ventures, associates companies.

a) SP – PSA International Port Co., Ltd

The capital contribution of Saigon Port in the joint venture is VND 889,963,320,000, with an ownership ratio of 36%.

b) SP – SSA International Container Services Joint Venture Company

The capital contribution of Saigon Port in the joint venture is VND 1,190,479,064,044, with an ownership ratio of 38.93%.

c) Korea Express Sai Gon Port Co., Ltd

The capital contribution of Saigon Port in the joint venture is VND 34,198,586,309, with an ownership ratio of 50%.

d) Thi Vai General Port Joint Stock Company

The capital contribution of Saigon Port in the joint venture is VND 12,600,000,000, with an ownership ratio of 21%.

6.4 Long-term investments

Cai Mep International Terminal Co., Ltd

Equity contribution of Saigon Port: VND 166,684,573,980, ownership percentage: 15%

Ngoc Vien Dong Urban Development Investment Co., Ltd

Equity contribution of Saigon Port: VND 300,001,000,000

In Q2/2016, Ngoc Vien Dong Urban Development Investment Co., Ltd. increased its charter capital to VND 5,400 billion. According to regulations, Saigon Port JSC did not participate in the capital increase. The equity contribution rights in Ngoc Vien Dong were transferred. The ownership interest of Saigon Port JSC after the capital increase was 5.56%.

II ACCOUNTING PERIOD AND ACCOUNTING POLICY

- 1 Annual accounting period commences from 1 January to 31 December.
- 2 The company's accounting currency is in Vietnam Dong (VND).

III STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1 Applicable accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and Circular No. 75/2015/TT-BTC dated 21 March 2016 by the Ministry of Finance amending and supplementing some articles of Circular No. 200/2014/TT-BTC.

2 Declaration of compliance with Accounting Standards and Accounting System.

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

3 Basis for preparing consolidated financial statements

The Company's consolidated financial statements are prepared based on the consolidation of the Company's individual financial statements and the financial statements of the subsidiaries controlled by the parent company for the same accounting period.

The financial statements of the subsidiaries are prepared for the same accounting period as the parent company's financial statements. If necessary, the financial statements of the subsidiaries are adjusted so that the accounting policies applied by the parent company and the subsidiaries are consistent.

The balances, income, and expenses, including unrealized profits arising from intercompany transactions, are eliminated upon the consolidation of the financial statements.

The interest of minority shareholders represents the portion of profit or loss and net assets not held by the parent company's shareholders and is presented separately in the consolidated balance sheet and consolidated income statement.

4 Investment in joint ventures and associates

A joint venture or associate is a company in which Saigon Port JSC has significant influence but does not have control over the financial and operational policies.

Investments in joint ventures and associates are accounted for in the consolidated financial statements using the equity method.

IV SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Types of Exchange Rates Applied in Accounting

The company records foreign currency transactions and prepares financial statements in a single functional currency, in Vietnam Dong ("VND"). The conversion of foreign currencies into VND is based on:

- Actual transaction exchange rate;
Accounting exchange rate.

2 Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with original maturities of three months or less, highly liquid, readily convertible into known amounts of cash, and subject to an insignificant risk of changes in value upon conversion to cash.

Exchange rate differences arising from the revaluation of monetary items and liabilities at the end of the accounting period are determined based on the buying exchange rate of Vietcombank – Ho Chi Minh City Branch as at 30 June 2025.

3 Financial investments

3.1 Investments held to maturity

Comprise term deposits held to maturity to earn profits periodically.

For held-to-maturity investments, if no allowance for doubtful receivables has been made in accordance with legal regulations, the accountant assesses the recoverability of the investments. In cases where there is conclusive evidence indicating that part or all of the investment may not be recoverable, the accountant recognizes the loss in financial expenses for the period. If the loss cannot be reliably measured, the accountant provides disclosure in the financial statements regarding the recoverability of the investment.

3.2 Investment in associates and other entities

Equity investments in other entities are presented using the cost method.

3.3 Provision for impairment of financial investments

Provision for diminution in value of investments is made at the end of the accounting period as follows:

For long-term investments (not classified as trading securities) with no significant influence on the investee: If the investment is in listed shares or the fair value of the investment can be reliably determined, the provision for impairment is based on the market value of the shares. If the fair value of the investment cannot be determined at the reporting date, the provision for impairment is based on the financial statements of the investee at the time of provision recognition.

For held-to-maturity investments: A provision for doubtful receivables is made based on the recoverability of the investment, in accordance with legal regulations.

4 Trade and other receivables

The classification of receivables into trade receivables and other receivables is carried out based on the following principles:

- a. Trade receivables include receivables arising from commercial transactions related to buying and selling activities, such as: receivables from sales of goods, provision of services, liquidation, and sale of assets (fixed assets, investment properties, financial investments) between the company and the purchaser (an independent entity from the seller, including receivables between the parent company and its subsidiaries, joint ventures, and associates).
- b. Other receivables include receivables that are non-commercial in nature and not related to buying and selling transactions, such as:
 - Receivables arising from financial activities, such as: receivables from interest on loans, deposits, dividends, and profit distributions;
 - Amounts paid on behalf of third parties to be reimbursed; receivables from export agents for amounts collected on behalf of the principal;
 - Non-commercial receivables such as receivables from asset lending, fines, compensation, and unaccounted-for missing assets awaiting resolution ...

When preparing the financial statements, the accountant classifies receivables as either current or non-current based on the remaining maturity of the receivables.

5 Inventories

Inventories are initially recognized at original cost. In cases where the net realizable value is lower than the cost, inventory is valued at its net realizable value. The cost of inventory includes purchase costs, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition.

Inventory is valued using the First-In, First-Out (FIFO) method.

Inventories is recorded by perpetual method.

6 Fixed assets and depreciation of fixed assets

Fixed assets tangible and intangible are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

The depreciation method applied: Fixed assets are depreciated using the straight-line method to allocate the original cost of the asset over its estimated useful life, in accordance with Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013.

Depreciation method applied: Fixed assets are depreciated using the straight-line method to gradually deduct the original cost of fixed assets over their estimated useful life, in accordance with Circular 45/2013/TT-BTC dated 25 April 2013, issued by the Ministry of Finance.

7 Prepaid expenses

Prepaid expenses that are related to the production and business activities of the current fiscal year are recognized as short-term prepaid expenses and are charged to production and business expenses within the same fiscal year.

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to be allocated gradually into the operating results over multiple years:

- Tool and equipment expenses
- Goodwill value upon equitization

The calculation and allocation of long-term prepaid expenses to production and business expenses for each accounting period are based on the nature and magnitude of each type of expense to select an appropriate and reasonable allocation method. Prepaid expenses are allocated gradually to production and business expenses using the straight-line method.

8 Liabilities

The classification of payables into trade payables and other payables is carried out based on the following principles:

- a. Trade payables include liabilities of a commercial nature arising from transactions involving the purchase of goods, services, and assets from suppliers (independent entities from the purchaser, including payables between the parent company and its subsidiaries, joint ventures, and associates).
- b. Other payables include non-commercial liabilities that are not related to transactions involving the purchase, sale, or provision of goods and services:
 - Payables related to financial expenses, such as: interest payables, dividends and profit distribution payables, and payables for financial investment activities;
 - Payables for amounts advanced by third parties on behalf of the company; amounts received by the trustee from related parties for settlement as instructed in entrusted import and export transactions;
 - Non-commercial payables such as payables for asset borrowing, fines and compensation payables, unprocessed surplus assets, and payables for social insurance, health insurance, unemployment insurance, and trade union contributions ...

When preparing the financial statements, the accountant classifies payables as either current or non-current based on the remaining maturity of the payables. When there is evidence indicating that a loss is likely to occur, the accountant immediately recognizes a payable based on the prudence principle..

9 Accrued expenses

Expenses that have not yet been incurred but are accrued in advance as production and business expenses for the period to ensure that actual expenses do not cause fluctuations in production and business costs, based on the matching principle between revenues and expenses. When these expenses are incurred, if there is a discrepancy between the accrued amount and the actual expense, the accountant will adjust by increasing or decreasing the expense accordingly.

10 Equity

The owner's investment capital is recognized based on the actual amount contributed by the owner.

The development fund is allocated from the company's after-tax profit. During operations, these funds are managed and utilized in accordance with the company's charter.

Undistributed after-tax profit is the amount of profit from the company's operations after deducting (-) adjustments for retrospective application of changes in accounting policies and retrospective correction of material errors from prior years..

11 Revenue

Sales revenue:

Sales revenue is recognized when the following conditions are met simultaneously:

- The majority of risks and rewards related to the ownership of the product or goods have been transferred to the buyer;
- The company no longer retains control over the goods as an owner or has control over the goods;
- Revenue can be reliably measured;
- The company has received or will receive economic benefits from the sales transaction;
- The costs related to the sales transaction can be reliably measured.

Revenue from service provision

Revenue from service provision is recognized when the outcome of the transaction can be reliably determined. If the service provision spans multiple periods, the revenue is recognized in each period based on the work completed as of the balance sheet date for that period. The outcome of the service provision transaction is determined when the following conditions are met:

- Revenue can be reliably measured;
- It is probable that economic benefits will be received from the service provision transaction;
- The portion of work completed as of the balance sheet date can be reliably measured;
- The costs incurred for the transaction and the costs to complete the service provision transaction can be reliably measured

The portion of service work completed is determined using the method of assessing the completed work.

Financial revenue

Revenue arising from interest, royalties, dividends, profit distributions, and other financial income is recognized when both of the following conditions are met:

- It is probable that economic benefits will be obtained from the transaction;
- The revenue can be measured reliably.

Other income

Other income reflects revenue outside the company's primary production and business activities, including:

- Income from the disposal and liquidation of fixed assets;
- Income from sale and leaseback transactions;
- Taxes payable on the sale of goods and provision of services that are subsequently reduced or refunded (such as refunded export duties, reduced or refunded VAT, special consumption tax, and environmental protection tax);
- Compensation received from third parties to cover asset losses (e.g., insurance compensation, compensation for relocation of business premises, and similar items);
- Income from penalties collected due to customer contract violations;
- Other income not included in the categories mentioned above.

12 Costs of goods sold

Reflects the cost of goods, products, or services sold during the period.

The provision for inventory write-down is recognized in the cost of goods sold based on the quantity of inventory and the difference between the net realizable value and the carrying amount of the inventory when the net realizable value is lower.

For the portion of inventory value that is lost or damaged, the accountant immediately includes it in the cost of goods sold (after deducting any compensation, if applicable).

For direct material costs that exceed the normal consumption, labor costs, and fixed manufacturing overhead costs that are not allocated to the value of inventory, the accountant immediately includes them in the cost of goods sold (after deducting any compensation, if applicable), even if the products or goods have not been recognized as sold.

Import taxes, special consumption taxes, and environmental protection taxes that are included in the purchase value of goods, if refunded upon the sale of goods, are deducted from the cost of goods sold.

Cost of goods sold expenses not considered deductible for corporate income tax purposes under the Tax Law, but supported by complete invoices and documents and properly recorded under the Company's Accounting System, are not reduced from accounting expenses but are adjusted in the corporate income tax finalization to increase the payable corporate income tax amount.

13 Financial expenses

Financial expenses reflect costs or losses related to financial investment activities, borrowing and lending expenses, contributions to joint ventures and associates, losses from the sale of short-term securities, transaction costs for selling securities, provision for impairment of trading securities, provision for investment losses in other entities, losses incurred from foreign currency sales, and foreign exchange losses...

Financial expenses that are not considered deductible for corporate income tax purposes under tax law, but for which proper invoices and documentation exist and have been accounted for in accordance with the company's accounting policies, should not be reduced in the accounting records. Instead, they are adjusted during the corporate income tax finalization to increase the corporate income tax payable.

14 Operating expenses

The expenses recognized as selling expenses include: Actual costs incurred during the sale of products, goods, or services, including costs for product promotion, advertising, sales commissions, product warranty costs, storage costs, packaging, and transportation,...

The expenses recognized as administrative expenses of the enterprise include: Wages of employees in the enterprise management department (salary, wages, allowances, etc.); social insurance, health insurance, union funds, and unemployment insurance for management staff; office materials, tools, and depreciation of fixed assets used for enterprise management; land rental, business license tax; provisions for bad debts; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance, etc.); other expenses (hospitality, customer conferences, etc.)

15 Principles and methods for recognizing current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income and the corporate income tax rate applicable for the current year. The corporate income tax rate applied is 20%.

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V . ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE BALANCE SHEET

Unit: VND

	Ending Balance	Opening Balance
01 . CASH		
Cash on hand	2,097,114,899	1,224,533,491
Demand deposits	179,608,626,657	243,974,486,295
Cash in transit		
Cash equivalents	346,708,550,534	258,761,904,657
Total	528,414,292,090	503,960,924,443
02 FINANCIAL INVESTMENTS	Ending Balance	Opening Balance
Investments held to maturity		
Short-term deposits	372,609,689,754	356,247,988,384
Total	372,609,689,754	356,247,988,384
03 . CUSTOMERS RECEIVABLES	Ending Balance	Opening Balance
a) Short-term	242,488,578,883	221,204,806,565
Receivables from unrelated parties	148,268,265,036	130,297,247,233
Receivables from related parties (Note 34)	94,220,313,847	90,907,559,332
b) Long-term	87,843,874,219	93,599,714,342
Receivables from unrelated parties	87,843,874,219	93,599,714,342
Total (a+b)	330,332,453,102	314,804,520,907
<i>In which details for entities with balances greater than 10% of total receivables</i>		
<i>Vinalines Container Shipping Company</i>		
Cai Mep International Terminal Company Limited	150,335,059,428	155,565,080,551
<i>SP-SSA International Container Services Joint Venture Company</i>		
		1,313,644,500
04 . OTHER RECEIVABLES	Ending Balance	Opening Balance
a) Short-term	227,004,271,021	203,849,063,176
Receivables from equitization	28,719,686,558	28,719,686,558
Receivables from advances	2,414,762,359	181,028,800
Deposit interest receivables	1,547,053,004	5,408,972,626
Receivables from Ngoc Vien Dong Company about the relocation support money	7,489,704,254	7,489,704,254
<i>Receivable land rental from the Transport Company</i>		
Accrued interest on shareholder loans of SP-PSA	160,720,709,639	146,405,961,344
Other receivables	26,112,355,207	15,643,709,594
b) Long-term	427,483,146,438	385,303,850,271
Long-term deposits	3,492,991,752	713,199,549
SP-PSA International Port Loan Guarantee	299,981,880,000	299,981,880,000
Compensation for site clearance of Hai Phong port	74,569,233,376	74,569,233,376
Other receivables	49,439,041,310	10,039,537,346
Total (a+b)	654,487,417,459	589,152,913,447
05 . BAD DEBT (APPENDIX 01)		

06 . INVENTORIES

Items	Ending Balance		Opening Balance	
	Original cost	Provision	Original cost	Provision
a) Short-term	18,339,648,875		16,240,471,565	
Raw materials	8,255,656,760		4,477,118,290	
Tools and	7,140,085,700		8,555,135,295	
Work in progress	1,327,022,738		2,009,317,138	
Goods	1,616,883,677		1,198,900,842	
b) Long-term				
Raw materials				
Total (a+b)	18,339,648,875		16,240,471,565	

07 . PREPAID EXPENSES

	Ending Balance		Opening Balance	
a) Short-term		2,595,881,662		1,455,825,312
Tools and equipment		697,438,748		726,087,049
Equipment insurance		798,805,416		729,738,263
Fixed asset repairs				
Other prepaid expenses		1,099,637,498		
b) Long-term		13,431,474,415		1,483,821,878
Tools and equipment, supplies, insurance		3,839,559,418		1,483,821,878
Other long-term prepaid expenses		9,591,914,997		
Total (a + b)		16,027,356,077		2,939,647,190

08 . INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS (APPENDIX NO. 02)**09 . INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS**

Items	Land using rights	Software	Other intangible fixed assets	Total
Historical cost				
Beginning Balance	53,041,446,221	9,963,778,203	14,356,822,511	77,362,046,935
Increase during the year		123,000,000		123,000,000
Reclassification and New acquisition		123,000,000		123,000,000
Decrease during the year				
Reclassification and others				
Ending balance	53,041,446,221	10,086,778,203	14,356,822,511	77,485,046,935
Accumulated depreciation				
Beginning Balance	32,412,071,422	6,891,175,749	14,351,820,172	53,655,067,343
Depreciation during the year	377,629,932	357,204,741	952,380	735,787,053
Ending balance	32,789,701,354	7,248,380,490	14,352,772,552	54,390,854,396
Net book value				
Opening Balance	20,629,374,799	3,072,602,454	5,002,339	23,706,979,592
Ending balance	20,251,744,867	2,838,397,713	4,049,959	23,094,192,539

10 .	INCREASE AND DECREASE IN INVESTED REAL ESTATE			
	Items		Land using rights	
	Historical cost			
	Beginning Balance		222,174,136,000	
	Ending Balance		222,174,136,000	
	Accumulated depreciation			
	Beginning Balance		51,300,915,732	
	- Depreciation during the period		2,726,700,324	
	Ending Balance		54,027,616,056	
	Net book value			
	Beginning Balance		170,873,220,268	
	Ending Balance		168,146,519,944	
11 .	NON-CURRENT ASSET IN PROGRESS	Ending Balance	Opening Balance	
	Work in progress			
	Purchases	1,283,796,296		
	Construction in progress	83,909,365,604	102,983,013,837	
	Total	85,193,161,900	102,983,013,837	
	In which: Details for construction in progress items greater than 10%			
	Hiep Phuoc Logistics Area	2,550,659,096	27,736,366,606	
	Hiep Phuoc Saigon Port Project	36,681,653,208	30,056,053,743	
12 .	LONG-TERM FINANCIAL INVESTMENT (APPENDIX 03)			
13 .	PAYABLES	Ending Balance	Opening Balance	
	Short-term			
	Payables to unrelated parties	81,752,092,433	63,128,965,652	
	Payables to related parties (Note 34)	2,608,045,238	1,619,417,960	
	Total	84,360,137,671	64,748,383,612	
	In which details for entities with balances greater than 10% of total liabilities			
	Vietnam Waterway Construction Joint Stock Corporation - Branch 01	24,205,404,807	25,035,517,092	
	(Construction of Wharf No. 2)			
14 .	TAXES AND STATE PAYABLES			
Items	Opening Balance	Payable	Amount paid	Ending Balance
Taxes	115,342,603,709	121,895,451,758	139,040,827,629	98,197,227,838
VAT	5,364,594,458	24,651,646,384	22,880,094,911	7,136,145,931
CIT	67,776,991,201	48,479,658,479	67,145,501,971	49,111,147,709
PIT	1,953,495,868	15,495,827,113	15,736,743,820	1,712,579,161
Land tax and land rent	40247522182	33250463743	33,260,630,888	40,237,355,037
Other taxes		27,856,039	27,856,039	

SAIGON PORT JOINT STOCK COMPANY

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As at 30 June 2025

15 .	EXPENSES PAYABLE	Ending Balance	Opening Balance		
	Short-term				
	Employee Housing	15,197,143,842	15,389,773,022		
	Other Expenses Payable	539,179,620	844,366,931		
	Total	15,736,323,462	16,234,139,953		
16 .	UNREALIZED REVENUE	Ending Balance	Opening Balance		
	Short-term unearned revenue				
	Total				
17 .	OTHER PAYABLES	Ending Balance	Opening Balance		
a)	Short-term	430,400,450,296	403,145,603,692		
	Trade union fee	1,013,196,286	575,627,369		
	Social insurance	187,375,674	294,017		
	Health insurance	33,066,309	54,675		
	Unemployment insurance	14,696,130	24,300		
	Short-term deposits and collateral received	8,446,936,538	7,800,316,639		
	Payables on equitization	160,235,295,791	160,235,295,791		
	Interest payable on loans to SP-PSA International	210,390,211,763	188,704,863,354		
	Other short-term payables	50,079,671,805	45,829,127,547		
b)	Long-term	1,830,795,376,911	1,830,833,326,911		
	Deposit	2,857,990,661	2,895,940,661		
	Support for workers who quit their jobs according to	78,955,506,250	78,955,506,250		
	Payable to the State Budget about advance to serve	599,000,000,000	599,000,000,000		
	the Saigon - Hiep Phuoc Port Construction				
	investment Project				
	Guarantee for loan for Sp-PSA International Port	299,981,880,000	299,981,880,000		
	Vien Dong Pearl Urban Development Investment				
	Company Limited	850,000,000,000	850,000,000,000		
	Other long-term payable				
	Total (a+b)	2,261,195,827,207	2,233,978,930,603		
18 .	LOANS AND FINANCIAL LEASE DEBT (APPENDIX NO. 04)				
19 .	DEFERRED TAX ASSETS AND	Ending Balance	Opening Balance		
a)	Deferred tax assets	11,739,366,531	12,810,192,403		
	Deferred tax assets relate to unused				
	taxable expenses	11,739,366,531	12,810,192,403		
b)	Deferred tax liabilities	215,509,019,850	239,868,623,501		
	Deferred tax liabilities arise from taxable				
	temporary differences	215,509,019,850	239,868,623,501		
	(Joint venture reserve)				
20 .	OWNER'S EQUITY				
a	Equity Fluctuation Reconciliation Table (Appendix No. 05)				
b	Details of Owner's Investment Capital				
		Ending Balance	Opening Balance		
Items		Rate	Value	Rate	Value

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State Capital	65.45%	1,415,649,060,000	65.45%	1,415,649,060,000
Shareholders' Capital	34.55%	747,300,550,000	34.55%	747,300,550,000
Total	100%		100%	

c	Transactions on Owner's Equity		From 01/01/2025 to 30/06/2025
	At the beginning of the period		2,162,949,610,000
	Increased capital during the period		
	Decreased capital during the period		
	At the end of the period		2,162,949,610,000

d	Shares	Ending Balance	Opening Balance
	Quantity of Authorized issuing shares	216,294,961	216,294,961
	Quantity of issuing shares		
	Common shares	216,294,961	216,294,961
	Quantity of outstanding shares in circulation		
	Common shares	216,294,961	216,294,961
	Par value per share	10.000 VND per share	10.000 VND per share

e	Corporate Funds	Ending Balance	Opening Balance
	Development Investment Fund	349,633,034,478	307,875,725,899
	Total	349,633,034,478	307,875,725,899

21 .	Off-balance sheet items	Ending Balance	Opening Balance
	1. Materials, goods received for safekeeping, received		
	<i>Unused materials</i>		
	2. Foreign currencies (USD)	270,853.43	264,936.87

VI NOTES FOR ITEMS PRESENTED ON BUSINESS PERFORMANCE REPORTS

22 .	REVENUE	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
	With Unrelated Parties		
	Port operation services	181,775,048,597	178,759,401,517
	Real estate business	7,239,420,965	6,243,867,138
	Construction activities		2,682,227,848
	Other activities	3,230,366,576	13,414,836,387
	With Related Parties (TM 34)		
	Revenue from providing services	82,786,028,157	106,527,987,727
	Total	275,030,864,295	307,628,320,617
23 .	COST OF GOODS SOLD	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
	Port operation services	202,018,196,339	197,079,837,837
	Real estate business	61,597,313	269,674,464
	Construction activities		2,430,784,516
	Other activities	217,299,679	745,406,197
	Total	202,297,093,331	200,525,703,014

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As at 30 June 2025

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
24 . FINANCIAL INCOME		
Interest on deposits and loans	22,982,459,875	16,977,979,257
Dividends and profits received	1,888,843,490	
Realized gain on foreign exchange differences	9,901,613,716	1,436,945,716
Other financial activities	2,827,567,355	4,139,182,498
Total	37,600,484,436	22,554,107,471
25 . FINANCIAL EXPENSES	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Interest expenses	7,692,679,282	230,978,388
Realized loss on foreign exchange differences	15,923,364	628,954,488
Provision for impairment of financial investments		
Securities transaction fees	8,065,542	
Total	7,716,668,188	859,932,876
26 . GENERAL AND ADMINISTRATIVE EXPENSE	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Labour expenses	29,134,760,251	24,733,470,597
Other expenses	15,251,696,877	19,632,116,054
Provision expenses	2,857,133,222	3,293,873,790
Allocated goodwill amortization		
Total	47,243,590,350	47,659,460,441
27 . OTHER INCOME	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Gain from liquidation, disposal of fixed assets	1,174,640,000	193,563,367
Other income	444,435,464	2,694,580,375
Total	1,619,075,464	2,888,143,742
28 . OTHER EXPENSES	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Asset Disposal Expenses	49,227,760	
Other Expenses	53,967,785	19,017,032,465
Total	103,195,545	19,017,032,465
29 . CURRENT CORPORATE INCOME TAX EXPENSE	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Current corporate Income Tax Expenses	27,455,993,133	22,353,464,295
Total	27,455,993,133	22,353,464,295
30 . DEFERRED CORPORATE INCOME TAX EXPENSE	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
- Deferred income tax expense arising from taxable temporary differences	(14,357,140,632)	(4,335,749,389)
Total	(14,357,140,632)	(4,335,749,389)
31 . BASIC EARNINGS PER SHARE	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
Net profit after tax	107,215,796,486	72,536,937,666

- Adjustments to increase or decrease accounting profit			
- Profit or loss attributable to common stockholders			
Average shares outstanding during the period		216,294,961	216,294,961
Basic earnings per share		495.69	335.36
32 .	BUSINESS AND PRODUCTIONS COST BY ITE	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024
	Raw material costs	23,081,479,175	23,609,363,354
	Labor expenses	79,632,748,814	78,374,481,546
	Depreciation of fixed assets	26,469,239,086	24,643,497,061
	Expenses of outsourcing services	79,342,416,472	88,263,963,260
	Other expenses in cash	41,014,800,133	33,293,858,234
	Total	249,540,683,681	248,185,163,455
33 .	Financial Instruments		
	Financial assets	Ending Balance	Opening Balance
	Cash and cash equivalents	528,414,292,090	503,960,924,443
	Short-term receivables from customers	182,337,308,772	165,880,911,551
	Long-term receivables from customers	87,843,874,219	93,599,714,342
	Other short-term receivables	227,004,271,021	203,849,063,176
	Other long-term receivables	427,483,146,438	385,303,850,271
	Financial investments	2,006,832,332,708	1,831,903,577,889
	Provision for impairment of financial investments	(167,984,573,980)	(167,984,573,980)
	Provision for long-term receivables		
	Total	3,291,930,651,268	3,016,513,467,692
	Financial liabilities	Ending Balance	Opening Balance
	Short-term borrowings and finance leases	29,132,813,809	28,342,442,928
	Short-term payables to suppliers	84,360,137,671	64,748,383,612
	Other short-term payables	430,400,450,296	403,145,603,692
	Other long-term payables	1,830,795,376,911	1,830,833,326,911
	Short-term payables	15,736,323,462	16,234,139,953
	Long-term borrowings and finance leases	29,132,689,787	42,513,513,390
	Total	2,419,557,791,936	2,385,817,410,486

Financial assets and financial liabilities have not been revalued at fair value at the balance sheet date because Circular 210/2009/TT-BTC and current regulations require the presentation of Financial Statements and Information Notes for financial instruments but do not provide equivalent guidance for the assessment and recognition of fair value of financial assets and financial liabilities, except for the Reserve for securities investment value reduction as stated in the relevant Notes.

Liquidity risk

The purpose of liquidity risk management is to ensure that there is sufficient Equity to meet present and future financial obligations. Liquidity is also managed by the Company to ensure that the excess of maturing liabilities over maturing assets during the period is kept at manageable levels relative to the funds the Company believes can be generated during that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, bank deposits and borrowings to meet its short-term and long-term liquidity requirements.

The table below details the Company's remaining contractual maturities for its non-derivative financial liabilities and their agreed repayment terms. The table has been drawn up based on the undiscounted cash flows of the financial liabilities based on the earliest date on which the Company can be required to pay.

Items	Under 1 year	From 1 to 5 year	Total
Opening balance			
Trade payables	64,748,383,612		64,748,383,612
Accrued expenses	16,234,139,953		16,234,139,953
Other payables	403,145,603,692	1,830,833,326,911	2,233,978,930,603
Borrowings and financial liabilities	28,342,442,928	42,513,513,390	70,855,956,318
Total	512,470,570,185	1,873,346,840,301	2,385,817,410,486
Ending balance			
Borrowings and financial liabilities	29,132,813,809	29,132,689,787	58,265,503,596
Trade payables	84,360,137,671		84,360,137,671
Accrued expenses	15,736,323,462		15,736,323,462
Other payables	430,400,450,296	1,830,795,376,911	2,261,195,827,207
Total	559,629,725,238	1,859,928,066,698	2,419,557,791,936

VII . ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1 . Actual loan amount during the period	From 01/01/2025 to 30/06/2025
Principal debt collection according to regular KU	
Total	
2 . Amount of loan principal actually repaid	From 01/01/2025 to 30/06/2025
Principal repayment according to regular KU	(14,468,309,225)
Total	(14,468,309,225)

34 . RELATED PARTY INFORMATION

a . Related Party Transactions

a1 . Sales Transactions

Company	Relationship	From 01/04/2025 to 30/06/2025
CSG - SSA International Container Service Company	Joint Venture Company	37,494,876,061
Thi Vai General Port Joint Stock Company	Joint Venture Company	-
SP - PSA International Port Company Limited	Joint Venture Company	-

SAIGON PORT JOINT STOCK COMPANY
The consolidated statement of financial position
No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City
As at 30 June 2025

Korea Express Saigon Port Company Limited	Joint Venture Company	1,203,300,057
VIMC Container Shipping Company	Subsidiary Parent Company	14,975,769,193
Vietnam Maritime Corporation	Parent Company	-
VIMC Shipping Company	Subsidiary Parent Company	-
Vietnam Ocean Shipping Agency	Same Parent Company	1,481,111
Vietnam Ocean Shipping Joint Stock Company (Vosco)	Same Parent Company	9,295,767,739
VIMC Logistics Joint Stock Company	Same Parent Company	32,374,200
Maritime Development Joint Stock Company	Same Parent Company	14,753,060
Vinaship Shipping Joint Stock Company	Same Parent Company	-
Can Tho Port Joint Stock Company	Same Parent Company	-
East Sea Shipping Company Limited	Same Parent Company	-
Branch of the Vietnam Maritime Company	Parent Company	-
Vinashin Ocean Shipping Company Limited		-
Transportation & Trading Services		-
Dong Do Maritime Joint Stock Company	Associate company	-
Vosco Trading and Services Joint Stock Company		-
International Labor Cooperation		-
Phuong Dong Shipping and		-
Vietnam Shipping and Chartering		-
Tan Hung Phuc Maritime Services		-
Hau Giang Maritime Services Company Limited		-
Cai Mep International Port Company Limited		18,021,808,636
Saigon Ben Tre Trading Service		-
NYK Autologistic Vietnam Company Limited		1,745,898,100
VOSCO Agency and logistics JSC.		-
Total		82,786,028,157

a2 . Purchase transaction

Company	Relationship	From 01/04/2025 to 30/06/2025
Korea Express Saigon Port Co., Ltd	Joint Venture Company	1,926,983,522
SP-SSA International Container Services Joint Venture Company	Joint Venture Company	
Thi Vai General Port Joint Stock Company	Joint Venture Company	
SP-PSA International Port Company	Joint Venture Company	1,033,377,560
VIMC Marine Transport Company	Subordinate Unit of Parent Company	
Vietnam Ocean Shipping Joint	Same Parent Company	
Vietnam Maritime Corporation	Parent Company	
VIMC Logistics Joint Stock Company	Same Parent Company	
Maritime Development Joint	Same Parent Company	2,341,428,763
Project Management Board for Branch of Maritime Construction	Subordinate Unit of Parent Company	
Tan Hung Phuc Maritime Service		
Saigon Ben Tre Trading Service		
Total		5,301,789,845

b . BALANCES WITH RELATED PARTIES
b1 . Receivables (Short-term)

SAIGON PORT JOINT STOCK COMPANY

The consolidated statement of financial position

No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

As at 30 June 2025

Company	Relationship	30/06/2025	01/01/2025
Korca Express Saigon Port Co., Ltd	Joint Venture Company	909,633,544	492,539,914
Thi Vai General Port Joint Stock Company	Joint Venture Company		
CSG - SSA International Container Service Joint Stock Company	Joint Venture Company	1,263,681,000	1,313,644,500
SP - PSA International Port Co., Ltd.	Joint Venture Company		
Cai Mep International Port Co., Ltd.	Affiliated Company	62,491,185,209	61,965,366,209
VIMC Container Shipping			
VIMC Shipping Company	Subsidiary of Parent Company		
VIMC Container Shipping	Same Parent Company	21,397,335,848	17,327,099,633
Vietnam Ocean Shipping	Same Parent Company	320,250,841	
Vinaship Shipping Joint Stock	Same Parent Company		
Vietnam Ocean Shipping Joint	Same Parent Company	6,856,648,407	9,808,909,076
VIMC Logistics Joint Stock			
International Labor			
NYK Autologistic Vietnam		977,897,700	
Branch of Vietnam Maritime	Branch of Parent Company		
Can Tho Port Joint Stock	Same Parent Company		
Quy Nhon Port Joint Stock			
Hau Giang Maritime Services			
VOSCO Agency and logistics JSC.		409,320	
DongDo Marine Joint Stock Company		3,271,978	
Total		94,220,313,847	90,907,559,332

b2 . Liabilities

Company	Relationship	30/06/2025	01/01/2025
CSG - SSA International	Joint Venture Company	2,533,482	2,949,392
Korca Express Saigon Port Co., Ltd	Joint Venture Company	1,579,850,593	787,722,782
Thi Vai General Port Joint Stock Company	Joint Venture Company		
SP - PSA International Port Co., Ltd	Joint Venture Company	642,961,163	142,441,583
VIMC Logistics Joint Stock Company	Same Parent Company		
Maritime Development Joint Stock	Same Parent Company	332,900,000	598,236,504
Vietnam Maritime Corporation	Parent Company		
VIMC Maritime Specialized	Subordinate Unit of Parent Company		
Tan Hung Phuc Maritime Services			
Branch of Maritime Construction		49,800,000	13,867,200
Saigon Ben Tre Trading Service			74,200,499
Cộng		2,608,045,238	1,619,417,960

c Managers' Income

Name	sition	From 01/04/2025	From 01/04/2024
Mr. Huynh Van Cuong	Chairman of the Board of Directors	245,552,967	197,255,134
Mr. Vo Hoang Giang	Vice Chairman of the Board of Directors		5,348,348
Mr. Nguyen Ngoc Toi	Member of the Board of Directors	49,266,976	119,668,944

SAIGON PORT JOINT STOCK COMPANY

The consolidated statement of financial position

No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

As at 30 June 2025

Mr. Nguyen Thanh Nam	Member of the Board of Director	90,748,230	-
Mrs. Do Thi Minh	Member of the Board of Director	-	45,000,000
Mr. Nguyen Van Phuong	Member of the Board of Director	150,387,201	118,527,581
Mr. Ly Quang Thai	Member of the Board of Director	48,000,000	45,000,000
Mrs. Do Thi Thanh Thu	Member of the Board of Director (Appointed from 26/05/2023)	48,000,000	45,000,000
Mrs. Ho Thi Thu Hien	Member of the Board of Director (Appointed from 26/05/2023)	48,000,000	45,000,000
Mrs. Trinh Thi Ngoc B	Member of the Board of Director	48,000,000	45,000,000
Mr. Vu Phuoc Long	Member of the Board of Director	150,387,201	15,000,000
Mr. Le Van Chien	Member of the Board of Director	48,000,000	-
Mr. Nguyen Le Chon T	General Director (Appointed from 14/03/2022)	241,417,519	10,198,602
Mr. Nguyen Uyen Mini	Deputy General Director	159,344,833	119,668,944
Mr. Tran Ngoc Thach	Deputy General Director	159,344,833	119,668,944
Mr. Pham Truong Gian	Deputy General Director (Appointed from 26/05/2023)	159,344,833	118,029,308
	(Dismissed from the position of the Member of the Board of Directors From 26/05/2023)	-	-
Mrs. Tran Thu Giang	Head of Finance and Accounting	138,932,883	103,745,121
Mrs. Vu Thi Thanh Duyen	Head of the Supervisory Board	48,000,000	45,000,000
Mrs. Vu Thi Phuong Tl	Supervisor (Appointed on 22/04/2022)	37,200,000	31,500,000
Mrs. Chu Thi Nga	Controller (Appointed From 26/05/2023)	37,200,000	31,500,000
		-	-
Total		1,907,127,476	1,260,110,926

35 . COMPARATIVE FIGURES

Comparative figures for Balance Sheet Items are figures on the Financial Statements for the Period From 01/01/2025 to 30/06/2025.



Nguyen Ngoc Tam

Preparer

Ho Chi Minh City, 21 July 2025



Tran Thu Giang

Head of Accounting



Nguyen Le Chon Tam

General Director

SAIGON PORT JOINT STOCK COMPANY
No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

Notes to the Consolidated Financial Statements
For the Accounting Period Ended 30/06/2025

05 BAD DEBT

APPENDIX No.01

No.	Aging - Debtor	30/06/2025			01/01/2025		
		Original Amount	Provision	Recoverable Amount	Original Amount	Provision (*)	Recoverable Amount (*)
1	Overdue more than 3 years						
	VTB Nam Trieu Co., Ltd.	12,046,738,697	(12,046,738,697)	-	12,046,738,697	(12,046,738,697)	
	Minh Nam Shipping Co., Ltd.	793,180,562	(793,180,562)	-	793,180,562	(793,180,562)	
	Duong Giang Co., Ltd.	929,633,000	(929,633,000)	-	929,633,000	(929,633,000)	
	Shipbuilding & Repair Co., Ltd. Sai Gon	860,765,392	(860,765,392)	-	860,765,392	(860,765,392)	
	Cai Mep International Port Co., Ltd.	24,128,925,140	(24,128,925,140)	-	22,106,237,096	(22,106,237,096)	
	Duyen Hai Thermal Power Co., Ltd.	2,599,930,840	(2,599,930,840)	-	2,599,930,840	(2,599,930,840)	
	Other Debtors	2,323,587,012	(2,323,587,012)	-	2,391,140,812	(2,391,140,812)	-
2	Overdue 2 to 3 years			-			
	CSG - SSA International Container			-			
	Service Joint Stock Company						
	Cai Mep International Port Co., Ltd.	6,639,865,335	(4,647,905,735)	1,991,959,600	4,332,510,898	(3,032,757,629)	1,299,753,269
	Other Debtors	4,082,967,232	(2,858,077,063)	1,224,890,169	239,691,806	(167,784,265)	71,907,541
3	Overdue 1 year			-			
	Cai Mep International Port Co., Ltd.	9,124,941,441	(4,562,470,721)	4,562,470,720	8,716,275,732	(4,358,137,866)	4,358,137,866
	NOW STAR Shipping Co., Ltd.	1,520,224,697	(760,112,349)	760,112,348	5,162,271,012	(2,581,135,506)	2,581,135,506
	TOP TILE Joint Stock Company			-			
	HOANG GIA Manufacturing & Investment JSC			-			
	Other Debtors	433,827,468	(216,913,734)	216,913,734	358,743,593	(179,371,797)	179,371,796
4	Overdue less than 1 year			-			
	Cai Mep International Port Co., Ltd.	4,291,277,793	(1,287,383,338)	3,003,894,455	4,551,498,305	(1,365,449,492)	3,186,048,813
	Van Son Development Investment Company			-			
	Other Debtors	5,952,073,593	(1,785,622,078)	4,166,451,515	5,205,358,700	(1,561,607,610)	3,643,751,090
	TOTAL	76,077,962,651	(60,151,270,111)	15,926,692,541	70,644,000,894	(55,323,895,014)	15,320,105,881



06. INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS

Units: VND

No	Items	Houses, structures	Machinery, equipment	Means of transport, management	Management tools and equipment	Other fixed assets	Total tangible fixed assets
I	Original cost of fixed assets						
1	Beginning balance	2,489,326,719,648	648,317,426,268	585,847,300,233	38,303,597,726	31,021,402,981	3,792,816,446,856
2	Increase during the period	3,736,981,111	176	2,649,692,727	35,000,000		6,421,674,014
	- Due to purchase	3,736,981,111		2,649,692,727	35,000,000		6,421,673,838
	- Others increase		176				176
3	Decrease during the period	5,498,182,800		6,260,000,000			11,758,182,800
	- Due to liquidation, transfer	5,498,182,800		6,260,000,000			11,758,182,800
	- Others decrease						
4	Ending balance	2,487,565,517,959	648,317,426,444	582,236,992,960	38,338,597,726	31,021,402,981	3,787,479,938,070
II	Depreciation of fixed assets						
1	Beginning balance	1,077,575,409,101	486,443,466,398	481,789,308,383	33,340,616,649	26,196,990,822	2,105,345,791,353
2	Increase during the period	29,777,343,902	11,508,268,229	7,612,306,461	754,179,726	385,217,472	50,037,315,790
	- Due to depreciation of fixed	29,777,343,902	11,508,268,229	7,612,306,461	754,179,726	385,217,472	50,037,315,790
	- Others increase						
3	Decrease during the period	5,498,182,800		6,260,000,000			11,758,182,800
	- Due to liquidation, transfer	5,498,182,800		6,260,000,000			11,758,182,800
	- Others decrease						
4	Ending balance	1,101,854,570,203	497,951,734,627	483,141,614,844	34,094,796,375	26,582,208,294	2,143,624,924,343
III	Remaining value						
1	Beginning balance	1,411,751,310,547	161,873,959,870	104,057,991,850	4,962,981,077	4,824,412,159	1,687,470,655,503
2	Ending balance	1,385,710,947,756	150,365,691,817	99,095,378,116	4,243,801,351	4,439,194,687	1,643,855,013,727

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SAIGON PORT JOINT STOCK COMPANY
No. 03 - Nguyen Tat Thanh - District 4 - Ho Chi Minh City

12 LONG TERM FINANCIAL INVESTMENTS

APPENDIX No.03

Investment items	30/06/2025					01/01/2025				
	Original value	Accumulated Provision	Value determined under the equity method	Voting rights percentage	Equity owners hip percent age	Original value	Accumulated Provision	Value determined under the equity method	Voting rights percent age	Equity owners hip percent age
12.1 Investment in Subsidiaries	2,132,670,970,353	(300,000,000)	1,124,919,216,490			2,132,670,970,353	(300,000,000)	976,170,783,978		
a) Joint venture company	2,132,370,970,353		1,124,619,216,490			2,132,370,970,353		975,870,783,978		
1 CSG - SSA International Container Service Joint Stock Company	1,190,479,064,044		719,202,778,296	38.93%	38.93%	1,190,479,064,044		612,590,914,001	38.93%	38.93%
In which:	1,190,479,064,044		1,190,479,064,044			1,190,479,064,044		1,190,479,064,044		
- (Capital contribution of Saigon Port			(471,276,285,748)					(577,888,150,043)		
- Accumulated losses corresponding to the capital contribution of Saigon Port)										
2 SP - PSA International Port Co., Ltd	895,093,320,000		354,779,988,148	36.00%	36.00%	895,093,320,000		315,687,773,649	36.00%	36.00%
In which:	889,963,320,000		889,963,320,000			889,963,320,000		889,963,320,000		
- (Capital contribution of Saigon Port			(535,183,331,852)					(574,275,546,351)		
- Accumulated losses corresponding to the capital contribution of Saigon Port)										
3 Korea Express Saigon Port Co., Ltd	34,198,586,309		31,259,317,923	50.00%	50.00%	34,198,586,309		30,591,830,926	50.00%	50.00%
4 Thi Vai General Port Joint Stock Company	12,600,000,000		19,377,132,123	21.00%	21.00%	12,600,000,000		17,000,265,402	21.00%	21.00%
b) Joint venture company	300,000,000	(300,000,000)	300,000,000			300,000,000	(300,000,000)	300,000,000		
1 Tan Hung Phuc Maritime Service Joint Stock Company	300,000,000	(300,000,000)	300,000,000	30.00%	30.00%	300,000,000	(300,000,000)	300,000,000	30.00%	30.00%

2	Saigon Ben Tre Trading Service Transport Logistics Joint Stock Company			20.00%	20.00%			20.00%	20.00%
12.2	Investment in other companies	509,303,426,464	(167,684,573,980)	509,303,426,464		499,484,805,527	(167,684,573,980)	499,484,805,527	
1	Cai Mep International Port Company Limited	166,684,573,980	(166,684,573,980)	166,684,573,980	15.00%	166,684,573,980	(166,684,573,980)	166,684,573,980	15.00%
2	Ship Towing Company Limited	2,074,564,148		2,074,564,148	5.00%	2,074,564,148		2,074,564,148	5.00%
3	Ngoc Vien Dong Urban Development Investment Company Limited	300,001,000,000		300,001,000,000	5.56%	300,001,000,000		300,001,000,000	5.56%
4	An Thoi International Port Company Limited	-				100,000,000		100,000,000	
5	Quy Nhon Port Joint Stock Company	620,000,000		620,000,000		620,000,000		620,000,000	
6	Stock Investment Maritime Bank	21,123,026,053		21,123,026,053		22,892,528,698		22,892,528,698	
6.1	Others investment	21,123,026,053		21,123,026,053		22,892,528,698		22,892,528,698	
7						1,111,976,418		1,111,976,418	
7.1	Vinalines Logistic Joint Stock Company					1,111,976,418		1,111,976,418	
7.2	Demand deposits	12,800,100,000		12,800,100,000					
8	Investment with Welfare Fund	6,000,162,283	(1,000,000,000)	6,000,162,283		6,000,162,283	(1,000,000,000)	6,000,162,283	
8.1	Saigon Port Southern Steel Football Joint Stock Company	1,000,000,000	(1,000,000,000)	1,000,000,000		1,000,000,000	(1,000,000,000)	1,000,000,000	
8.2	Saigon Port Technical Trading Service Joint Stock Company	1,000,000,000		1,000,000,000		1,000,000,000		1,000,000,000	
8.3	Saigon Port Stevedoring and Services Joint Stock Company	780,000,000		780,000,000		780,000,000		780,000,000	
8.4	CSG Import Export & Service Joint Stock Company	627,000,000		627,000,000		627,000,000		627,000,000	
8.5	Maritime Bank	2,593,162,283		2,593,162,283		2,593,162,283		2,593,162,283	
	TOTAL(12.1+12.2+)	2,641,974,396,817	(167,984,573,980)	1,634,222,642,954		2,632,155,775,880	(167,984,573,980)	1,475,655,589,505	



APPENDIX No.04

19 LOANS AND FINANCE LEASES

Items	30/06/2025		Transactions during the period		01/01/2025	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
a SHORT-TERM LOANS	29,132,813,809	29,132,813,809	15,258,680,106	14,468,309,225	28,342,442,928	28,342,442,928
Current portion of long-term debt	29,132,813,809	29,132,813,809	15,258,680,106	14,468,309,225	28,342,442,928	28,342,442,928
Asian Development Bank (ADB)	29,132,813,809	29,132,813,809	15,258,680,106	14,468,309,225	28,342,442,928	28,342,442,928
b LONG-TERM LOANS	29,132,689,787	29,132,689,787	1,185,552,109	14,566,375,712	42,513,513,390	42,513,513,390
Asian Development Bank (ADB)	29,132,689,787	29,132,689,787	1,185,552,109	14,566,375,712	42,513,513,390	42,513,513,390
Total (a+b)	58,265,503,596	58,265,503,596	16,444,232,215	29,034,684,937	70,855,956,318	70,855,956,318

21. STATEMENT OF CHANGES IN OWNERS' EQUITY

APPENDIX No.05

Item	Owner's equity	Share Certificate	Revaluation surplus of assets	Exchange rate differences	Development Investment Fund	Undistributed profits	Non-controlling interests	Total
1. Beginning balance	2,162,949,610,000	-	(2,074,575,373)	111,297,214,515	307,875,725,899	178,766,808,747	117,686,398,677	2,876,501,182,465
2. Capital increase during the period	-	-	-	-	41,757,308,579	107,215,796,486	(416,232,347)	148,556,872,718
- Capital increase during the period								-
- Profit during the period						107,215,796,486	(416,232,347)	106,799,564,139
- Other increases			-	-	41,757,308,579	-		41,757,308,579
- Increase due to consolidation in this period				-		-	0	-
3. Capital decrease during the period	-	-	-	16,322,640,804	-	42,628,944,810	3,813,870,927	62,765,456,541
- Profit distribution						42,628,944,810		42,628,944,810
- Other decreases			-	-	-	-		-
- Decrease due to consolidation				16,322,640,804	-	-	3,813,870,927	20,136,511,731
- Separation of non-controlling interest					-	-		-
4. Ending balance	2,162,949,610,000	-	(2,074,575,373)	94,974,573,711	349,633,034,478	243,353,660,423	113,456,295,403	2,962,292,598,642