

APPENDIX V

CORPORATE GOVERNANCE REPORT

(Issued with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Minister of Finance)

**HO CHI MINH CITY
ELECTRIC POWER TRADING
INVESTMENT CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 017 /BC-TRADIN-HDQT.IV

Ho Chi Minh City, July 25, 2025

REPORT ON CORPORATE GOVERNANCE (The first 6 Months of 2025)

To:

- State Securities Commission
- Stock Exchange

- Company Name: Ho Chi Minh City Electric Power Trading Investment Corporation
- Head Office Address: 14A Street No. 85, Quarter 1, Tan Hung Ward, Ho Chi Minh City
- Telephone: (028) 2211 7898 Fax: (028) 2200 4079
- Email: info@hcmpc-tradincorp.com
- Charter Capital: VND 236,081,650,000
- Stock Code: HTE
- Corporate Governance Model: General Meeting of Shareholders, Board of Directors, Board of Supervisors, and General Director.
- Regarding the implementation of the internal audit: The Company is not subject to internal audit requirements under Decree No. 05/2019/ND-CP.

I. Activities of the General Meeting of Shareholders:

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders approved in the form of written opinion):

No.	Resolution/ Decision No.	Date	Content
1	014/NQ-TRA-HĐCĐ2025	26/6/2025	<p>Resolution of the 2025 Annual General Meeting of Shareholders. Approved contents:</p> <ul style="list-style-type: none"> - Unanimously approved the Report of the Board of Management on the Company's business performance in 2024 and the business plan for 2025 - Unanimously approved the Report on activities of the Board of Directors in 2024 and the operational orientation for 2025; - Unanimously approved the Report of the Board of Supervisors on the results of financial supervision and inspection in 2024; - Unanimously approved the Company's audited financial statements for the year 2024; - Unanimously approved Proposal No. 01/TTr-TRA-ĐHĐCĐ2025: Business performance in 2024; Proposal for appropriation of funds and dividend distribution for 2024; - Unanimously approved Proposal No. 02/TTr-TRA-ĐHĐCĐ2025: Business plan and dividend distribution plan for 2025; - Unanimously approved the Proposal on remuneration payment for the Board of Directors and Board of Supervisors in 2024 and the remuneration plan for 2025; - Unanimously approved Proposal No. 04/TTr-TRA-ĐHĐCĐ2025: Approval of the list and selection of the auditing company for 2025; - Unanimously approved Proposal No. 05/TTr-TRA-ĐHĐCĐ2025: Amendment of the Company's business lines to comply with current legal regulations; - Unanimously approved Proposal No. 06/TTr-TRA-ĐHĐCĐ2025: Plan to offer 970,000 treasury shares through private placement.

II. Board of Directors (Report on the first 6 months of 2025):

1. Information on members of the Board of Directors (BOD):

In the first 6 months of 2025, there were no changes in the members of the BOD for the 2022-2027 term:

No.	Board Member	Position	Start/End Date as a BOD/Independent BOD Member	
			Appointment Date	Dismissal Date
1	Mr. Nguyen Thanh Nha	Chairman of the Board of Directors	27/04/2023	
2	Mr. Nguyen Anh Vu	Executive Member of the Board of Directors cum General Director	27/4/2023	
3	Ms. Truong Ngo Sen	Non-executive Member of the Board of Directors	19/4/2022	
4	Ms. Nguyen Thi Kim Loan	Non-executive Member of the Board of Directors	19/4/2022	
5	Mr. Chau Thanh Phong	Non-executive Member of the Board of Directors	19/4/2022	

2. Meetings of the Board of Directors:

No.	Board Member	No. of Board Meetings Attended	Attendance Rate	Reason for Absence
1	Mr. Nguyen Thanh Nha	3/3	100%	
2	Mr. Nguyen Anh Vu	3/3	100%	
3	Ms. Truong Ngo Sen	3/3	100%	
4	Ms. Nguyen Thi Kim Loan	3/3	100%	
5	Mr. Chau Thanh Phong	3/3	100%	

Between Board of Directors meetings, to promptly address matters requiring the Board's opinion related to production, business, and management activities, the

Company conducted collecting written opinions of the Board of Directors. These written opinions procedures were carried out in accordance with the Law on Enterprises and relevant guiding documents, the Board of Directors' operating regulations, and under the supervision of the Company's Board of Supervisors (all documents for collecting written opinions of Board of Directors were sent to the Board of Supervisors in the correct form, content, and timeframe as for the members of the Board of Directors). During the first six months of 2025, there were no cases of collecting written voting opinions.

3. Supervisory activities of the Board of Directors over the Board of Management

- The Board of Directors exercises its supervisory authority over the General Director and management personnel through regular reporting and the results of implementing assigned tasks according to the Resolutions and Decisions of the Board of Directors.
- In the first 6 months of 2025, the Board of Directors directed the Company's Board of Management to implement the Resolutions of the 2025 Annual General Meeting of Shareholders approved at the General Meeting of Shareholders and the Resolutions of the Board of Directors in regular meetings as well as through collecting written opinions.
- The Board of Directors' focus was on directing and supporting the Company's Board of Management in reorienting business lines, restructuring the organizational structure, and developing and issuing internal management regulations.
- Through the written opinions of the Board of Directors, the Board also demonstrated its responsibility in participating in supervising and resolving matters within its authority.
- Supervise the divestment of non-core projects in accordance with the Company's Charter and legal regulations.
- Alongside completed tasks, the divestment of the Wind Power project remains unfinished and will continue into 2025.

4. Activities of sub-committees under the Board of Directors: None.

The Company's Board of Directors does not establish any subordinate committees. Board members perform their duties as assigned by the Board.

5. Resolutions/Decisions of the Board of Directors (Report on the first 6 months of 2025):

✚ Board of Directors' Resolutions:

No.	Resolution/Decision No.	Date	Content	Approval Rate
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1.	003/NQ-TRADIN-HĐQT. IV	15/1/2025	Board Resolution on the Approval of the Plan for the 2025 Annual General Meeting of Shareholders	100%
2.	005/NQ-TRADIN-HĐQT. IV	3/4/2025	Board Resolution on adjusting the time of holding the 2025 Annual General Meeting of Shareholders	100%
3.	010/NQ-TRADIN-HĐQT. IV	20/5/2025	Board Resolution of the May 2025 Meeting	100%
4.	011/NQ-TRADIN-HĐQT. IV	26/5/2025	Board Resolution on the approval of the Draft Documents for the 2025 Annual General Meeting of Shareholders	100%
5.	012/NQ-TRADIN-HĐQT. IV	28/5/2025	Board Resolution on the disposal of the Toyota Innova vehicle	100%

III. Board of Supervisors/Audit Committee (Report on the first 6 months of 2025):

1. Information on the Board of Supervisors members:

No.	Board of Supervisors/Audit Committee Member	Position	Start/End Date as member of the Board of Supervisors/Audit Committee	Professional Qualification
1	Mr. Nguyen Viet Hung	Head of the Board of Supervisors	19/4/2022	Master of Finance
2	Mr. Tran Minh Duc	Member of the Board of Supervisors	27/4/2023	Doctor of Business Administration
3	Ms. Trinh Thi Thanh Thao	Member of the Board of Supervisors	19/4/2022	Bachelor of Business Administration

2. Meetings of the Board of Supervisors/Audit Committee:



No.	Member of the Board of Supervisors	Meetings Attended	Attendance Rate	Voting Rate	Reason for Absence
1	Mr. Nguyen Viet Hung	2/2	100%	100%	
2	Ms. Trinh Thi Thanh Thao	2/2	100%	100%	
3	Mr. Tran Minh Duc	2/2	100%	100%	

3. Supervisory activities of the Board of Supervisors/Audit committee towards the Board of Directors, the Board of Management, and shareholders:

The Board of Supervisors performs its supervisory function over the management and administration of the Board of Directors, the Board of Management, and the Company's production and business activities by attending meetings, contributing opinions at Board of Directors meetings, and supervising the implementation of collecting written opinions of Board members.

- Supervising the payment of remaining dividends from previous years;
- Approving the audited 2024 separate and consolidated financial statements;
- Approving the quarterly financial statements for Q1, Q2 of 2025;
- Supervising the registration and depository of shares of Ho Chi Minh City Electric Power Trading Investment Corporation at the Viet Nam Securities Depository and Clearing Corporation (VSDC) and the registration for trading of shares on the public company securities trading system at the Hanoi Stock Exchange (Upcom).

4. Coordination of activities between the Board of Supervisors/Audit Committee and the Board of Directors, the Board of Management, and other management personnel:

- The Board of Supervisors proactively discussed and agreed with the Board of Directors on the contents of inspection and supervision and coordinated with the Board of Management in the implementation of inspection and supervision.
- The Board of Directors has provided the Board of Supervisors with all Resolutions and Decisions of the Board of Directors.
- The Board of Management has facilitated the Board of Supervisors in collecting information and documents related to production and business activities.
- The Board of Directors, the Board of Supervisors, the Board of Management, and other management personnel of the Company have maintained a close

cooperative relationship in the management and administration of production and business activities.

5. Other activities of the Board of Supervisors/Audit Committee (if any): None.

IV. Board of Management:

No.	Member of the Board of Management	Date of Birth	Professional Qualification	Appointment/Dismissal Date of Member of the Board
1	Mr. Nguyen Anh Vu	26/02/1969	Master of Business Administration	15/3/2022
2	Mr. Dang Nguyen Ngoc Nam	23/08/1970	Bachelor of Business Administration	01/05/2017

V. Chief Accountant

No.	Full Name	Date of Birth	Professional Qualification	Appointment/Dismissal Date of member of the Board
1	Mr. Nguyen Chanh Truc	03/05/1982	Bachelor of Economics	15/4/2023

VI. Corporate Governance Training:

In the first 6 months of 2025, Board of Management, the Corporate Secretary, and the Person in charge of Corporate Governance participated in online training courses organized by the Stock Exchange.

VII. List of related parties of the public company (Report on the first 6 months of 2025) and transactions between the related persons and the Company itself.

- List of related persons of the company (*as attached*).
- Transactions between the company and its related persons; or between the company and major shareholders, internal persons, or related persons of internal persons: None.
- Transactions between company internal persons, related persons of internal persons with subsidiaries, and companies controlled by the Company: None.

4. Transactions between the Company and other entities:


- 4.1 Transactions between the company and companies where members of the Board of Directors, Board of Supervisors, Director (General Director), and other managers were and are founding members or members of the Board of Directors, Directors (General Director) operating within the last three (03) years (calculated at the time of reporting): None.
- 4.2 Transactions between the company and companies where related persons of members of the Board of Directors, Board of Supervisors, Director (General Director), and other managers are members of the Board of Directors, Directors (General Director): None.
- 4.3 Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, Board of Supervisors, Director (General Director), and other managers: None.

VIII. Share transactions of internal persons and related persons of internal persons (Report on the first 6 months)

1. List of internal persons and related persons of internal persons (*as attached*).
2. Transactions of internal persons and related persons involving the company's shares: None.

IX. Other noteworthy issues: None.

The contents of this report are disclosed and reported by Ho Chi Minh City Electric Power Trading Investment Corporation to the State Securities Commission, Stock Exchange, and are also posted on the company's website as prescribed in Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance Providing Guidelines on Disclosure of Information on Securities Market.

Sincerely./ 

Recipient:

- As above;
- Archives: AD.

**CHAIRMAN OF
THE BOARD OF DIRECTORS**




Nguyen Thanh Nha