

Hanoi, 29 July 2025

No: **2169**/DLTKV-KTTC

**PERIODIC INFORMATION DISCLOSURE OF
FINANCIAL STATEMENTS**

To: Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Power Holding Corporation – Vinacomin discloses financial statements (FS) information for the Quarter II 2025 with the Hanoi Stock Exchange as follows:

1. Name of the organization:

- Stock code: DTK
- Address: 16th Floor, Vinacomin Building, No. 3 Duong Dinh Nghe, Yen Hoa Ward, Hanoi City, Vietnam.
- Email: vp@vinacominpower.vn Website: www.dienluctkv.vn

2. The content of information disclosure:

• FS Quarter II 2025

☐ Separate FS (The listed organization has no subsidiaries and the superior accounting unit having subordinate units);

☒ Consolidated FS (The listed organization has subsidiaries);

☒ General FS (The listed organization have subordinate accounting unit with separate accounting structure).

• Cases subject to explanation of causes:

+ The auditing organization gives an opinion that is not unqualified opinion on the financial statements (for the Quarter II 2025 financial statements):

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☐ No

+ Net profit after tax in the reporting period has a difference of 5% or more before and after audit, moving from loss to profit or vice versa:

☐ Yes

☒ No



Written explanation in case of tick yes:

☐ Yes

☐ No

+ Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period reporting previous year:

☒ Yes

☐ No

Written explanation in case of tick yes:

☒ Yes

☐ No

+ Net profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Written explanation in case of tick yes:

☐ Yes

☐ No

- This information has been published on the Corporation's website according to the regulations at the link: www.dienluctkv.vn

3. Report on transactions valued at 35% or more of total assets in the Quarter II 2025: None

We hereby certify that the above information is accurate and we are fully responsible before the law regarding the information disclosed.

Sincerely./.

Recipient:

- As regards;
- BOD, PC, BOS (e-copy, report);
- DGD, CA (e-copy);
- Departments: PD, IL (e-copy);
- Office (posted on the Corporation's Website);
- Archive: Archivist, FA, N(12).

GENERAL DIRECTOR



Ngô Tri Thinh

**VIETNAM NATIONAL COAL AND MINERAL INDUSTRY HOLDING
CORPORATION LIMITED**

VINACOMIN – POWER HOLDING CORPORATION

FINANCIAL STATEMENTS

**Quarter II/2025
CONSOLIDATED**

STORAGE: FINANCIAL ACCOUNTING DEPARTMENT

CONSOLIDATED BALANCE SHEET

As at 30 June 2025

Currency: VND

Items	Code	Note	End of the period	Beginning of the period
A. CURRENT ASSETS (100)=110+120+130+140+150	100		5,664,293,701,379	5,526,582,357,753
I. Cash and cash equivalents	110		262,159,744,818	551,544,842,814
1. Cash	111	VI.01	262,159,744,818	251,544,842,814
2. Cash equivalents	112		0	300,000,000,000
II. Short-term investment	120	VI.02	1,406,388,838,101	400,000,000,000
1. Trading securities	121	VI.02a	0	0
2. Provision for diminution in value of trading securities (*)	122	VI.02a	0	0
3. Investments held to maturity	123	VI.02b	1,406,388,838,101	400,000,000,000
III. Short-term receivables	130		3,347,522,442,168	3,909,681,118,256
1. Short-term trade accounts receivable	131	VI.03a,c	2,998,886,338,799	3,552,177,854,848
2. Short-term prepayments to suppliers	132		321,649,694,706	318,368,611,608
3. Short-term intercompany receivables	133		0	0
4. Construction contracts-in-progress receivables	134		0	0
5. Short-term lending	135		0	0
6. Other short-term receivables	136	VI.04a	29,921,188,163	42,069,431,300
7. Provision for doubtful debts – short term (*)	137	VI.04a	(2,934,779,500)	(2,934,779,500)
8. Shortage of assets awaiting resolution	139	VI.05	0	0
IV. Inventory	140		446,086,732,847	409,664,650,424
1. Inventories	141	VI.07	446,106,100,683	409,684,018,260
2. Provision for decline in value of inventories (*)	149		(19,367,836)	(19,367,836)
V. Other current asset	150		202,135,943,445	255,691,746,259
1. Short-term prepaid expenses	151	VI.13a	13,399,431,754	9,715,606,364
2. Value Added Tax ("VAT") to be reclaimed	152		162,544,174,512	195,292,801,169
3. Tax and other receivables from the State Budget	153	VI.19	26,192,337,179	50,683,338,726
4. Government bonds under repurchase agreement	154		0	0
3. Other current assets	155	VI.14a	0	0
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		9,660,704,776,905	10,004,496,699,203
I. Long-term receivable	210		33,279,463,440	32,090,120,826
1. Long-term trade accounts receivable	211	VI.03bc	0	0
2. Long-term prepayments to suppliers	212		0	0
3. Capital provided to dependent units	213		0	0
4. Long-term intercompany receivables	214		0	0
5. Long-term lending	215		0	0
6. Other long-term receivables	216	VI.04b	33,279,463,440	32,090,120,826
7. Provision for doubtful long-term receivables (*)	219	VI.04b	0	0
II. Fixed assets	220		7,791,548,665,321	8,327,158,905,784
1. Tangible fixed assets	221	VI.09	7,736,778,097,335	8,271,515,006,763
- Historical cost	222		34,146,018,838,374	34,121,247,015,038
- Accumulated depreciation (*)	223		(26,409,240,741,039)	(25,849,732,008,275)

2. Finance lease fixed assets	224	VI.11	0	0
- Historical cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227	VI.10	54,770,567,986	55,643,899,021
- Historical cost	228		75,511,076,961	75,511,076,961
- Accumulated amortisation (*)	229		(20,740,508,975)	(19,867,177,940)
III. Investment properties	230	VI.12	0	0
- Historical cost	231		0	0
- Accumulated depreciation	232		0	0
IV. Long-term asset in progress	240	VI.08	347,140,060,629	171,818,380,099
1. Long-term work in progress	241		0	1,996,312,053
2. Construction in progress	242		347,140,060,629	169,822,068,046
V. Long-term investment	250	VI.02	1,224,938,734,159	1,224,938,734,159
1. Investments in subsidiaries	251	VI.02c	0	0
2. Investments in associates, joint ventures	252	VI.02c	0	0
3. Investments in other entities	253	VI.02c	1,224,938,734,159	1,224,938,734,159
4. Provision for long-term investments (*)	254		0	0
5. Investments held to maturity	255	VI.02b2	0	0
V. Other long-term asset	260		263,797,853,356	248,490,558,335
1. Long-term prepaid expenses	261	VI.13b	148,919,675,499	131,347,251,684
2. Deferred income tax assets	262	VI.24a	0	0
3. Long-term substituted equipment, supplies and spare parts	263		114,878,177,857	117,143,306,651
4. Other long-term assets	268	VI.14b	0	0
Goodwill	269			
TOTAL ASSETS (270 = 100 + 200)	270		15,324,998,478,284	15,531,079,056,956
C. LIABILITIES (300 = 310 + 320 + 330)	300		6,635,825,825,401	7,006,974,558,867
I. Short-term liabilities	310		5,401,322,205,864	5,972,835,994,986
1. Short-term trade accounts payable	311	VI.16acd	2,412,727,683,670	2,716,419,300,088
2. Short-term advances from customers	312		2,061,998,513	3,553,541,453
3. Tax and other payables to the State	313	VI.19	90,078,994,344	36,697,410,239
4. Payable to employees	314		101,048,458,413	127,042,107,729
5. Short-term accrued expenses	315	VI.20	49,550,414,974	51,429,307,124
6. Short-term intercompany payables	316		0	0
7. Construction contracts-in-progress payables	317		0	0
8. Short-term unearned revenue	318	VI.22ac	0	0
9. Other short-term payables	319	VI.21	32,605,657,077	34,174,998,918
10. Short-term borrowings and finance lease liabilities	320	VI.15acd	2,374,024,712,454	2,961,884,095,863
11. Provision for short-term liabilities	321	VI.23a	250,836,061,853	0
12. Bonus and welfare funds	322		88,388,224,566	41,635,233,572
13. Price stabilisation funds	323		0	0
14. Government bonds under repurchase agreement	324		0	0
II. Long-term liabilities	330		1,234,503,619,537	1,034,138,563,881
1. Long-term trade accounts payables	331	VI.16bcd	424,812,028,969	412,713,770,045
2. Long-term advances from customers	332		0	0
3. Long-term accrued expenses	333	VI.20	0	0
4. Intercompany payables on capital contribution	334		0	0

5. Long-term intercompany payables	335		0	0
6. Long-term unearned revenue	336	VI.22bc	0	0
7. Other long-term payables	337	VI.21	227,059,200	227,059,200
8. Long-term borrowings and finance lease liabilities	338	VI.15b,c, 17	799,354,829,212	619,929,118,495
9. Convertible bonds	339	VI.17	0	0
10. Preference shares	340	VI.22	0	0
11. Deferred income tax liabilities	341	VI.24b	0	1,268,616,141
12. Provision for long-term liabilities	342	VI.23b	0	0
13. Fund for science and technology development	343		10,109,702,156	0
B. OWNERS' EQUITY (400 = 410 + 420)	400		8,689,172,652,883	8,524,104,498,089
I. Capital and reserves	410	VI.25	8,689,172,652,883	8,524,104,498,089
1. Owners' capital	411	VI.25a	6,827,674,750,000	6,827,674,750,000
- Ordinary shares with voting rights	411a		6,827,674,750,000	6,827,674,750,000
- Preference shares	411b		0	0
2. Share premium	412	VI.25a	(28,358,542)	(28,358,542)
3. Share conversion options on convertible bonds	413	VI.25a	0	0
4. Owners' other capital	414	VI.25a	0	0
5. Treasury shares	415	VI.25d	0	0
6. Differences upon asset revaluation	416	VI.25a	(1,848,203,592)	(1,848,203,592)
7. Foreign exchange differences	417	VI.25a	0	0
8. Investment and development funds	418	VI.25e	696,560,875,560	485,682,458,556
9. Enterprise reorganisation assistance fund	419	VI.25e	0	0
10. Other funds	420	VI.25e	0	0
11. Accumulated losses	421	VI.25a	1,150,378,869,080	1,197,703,602,619
- Accumulated losses of previous years	421a		576,930,132,497	506,385,280,763
- Post-tax loss of current year	421b		573,448,736,583	691,318,321,856
12. Capital expenditure fund	422		0	0
13. Non-controlling interests	429		16,434,720,377	14,920,249,048
II. Budget sources and other funds	430		0	0
1. Budget sources	431	VI.28	0	0
2. Funds that form fixed assets	432		0	0
TOTAL RESOURCES (440=300+400)	440		15,324,998,478,284	15,531,079,056,956

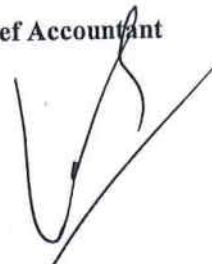
July 29, 2025

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

General director



B02 - DN: CONSOLIDATED INCOME STATEMENTS

As at 30 June 2025

Currency: VND

Items	Code	Note	Quarter II/2025	Quarter II/2024	Cumulative as of 30 June 2025	Cumulative as of 30 June 2024
1. Revenue from sales of goods and rendering of services	01	VII.01	3,831,876,100,821	3,724,002,807,183	7,551,054,827,988	6,915,867,596,990
2. Deductions	02	VII.02	-	-	-	-
3. Net revenue from sales of goods and rendering of services (10=01-02)	10		3,831,876,100,821	3,724,002,807,183	7,551,054,827,988	6,915,867,596,990
4. Cost of goods sold and services rendered	11	VII.03	3,327,339,021,223	3,272,563,958,651	6,670,707,197,409	6,070,556,571,020
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		504,537,079,598	451,438,848,532	880,347,630,579	845,311,025,970
6. Financial income	21	VII.04	55,669,356,149	42,994,932,121	106,033,036,756	111,496,966,821
7. Financial expenses	22	VII.05	60,471,591,385	89,836,874,226	115,021,206,180	207,862,481,029
- Including: Interest expense	23		43,878,600,833	54,048,368,264	89,919,517,547	122,859,505,348
8. Share of profit/(loss) of associates, joint ventures			-	-	-	-
9. Selling expenses	25	VII.8a	20,891,917	588,596,124	56,020,094	1,122,865,468
10. General and administration expenses	26	VII.8b	143,508,426,590	98,849,951,140	242,065,470,529	192,515,894,127
11. Net operating profit {30=20+(21-22)-(25+26)}	30		356,205,525,855	305,158,359,163	629,237,970,532	555,306,752,167
12. Other income	31	VII.06	584,250,276	4,435,288,605	1,823,734,285	4,963,440,004
13. Other expenses	32	VII.07	1,232,238,979	13,854,212,393	1,296,282,755	15,386,307,979
14. Other profit/(loss)	40		(647,988,703)	(9,418,923,788)	527,451,530	(10,422,867,975)

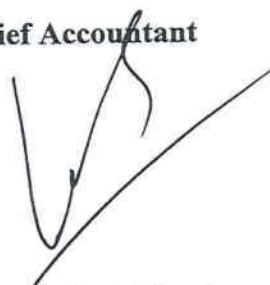
Items	Code	Note	Quarter II/2025	Quarter II/2024	Cumulative as of 30 June 2025	Cumulative as of 30 June 2024
15. Accounting profit before tax	50		355,557,537,152	295,739,435,375	629,765,422,062	544,883,884,192
16. Current corporate income tax expenses	51	VII.10	33,882,936,461	29,968,178,477	56,070,830,291	53,529,872,902
17. Deferred tax income (expense)	52	VII.11	(1,268,616,141)	-	(1,268,616,141)	-
18. Net profit after tax (60=50-51-52)	60		322,943,216,832	265,771,256,898	574,963,207,912	491,354,011,290
Net profit after tax attributable to owners of the parent company	61		322,667,864,432	265,847,335,263	573,448,736,583	492,735,223,030
Non-controlling interests	62		275,352,400	(76,078,365)	1,514,471,329	(1,381,211,740)
19. Basic earnings per share (*)	70		473	389	840	722
20. Diluted earnings per share (*)	71					

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

July 29, 2025

General director



Ngô Trí Thịnh

CONSOLIDATED CASH FLOW STATEMENT

As at 30 June 2025

Currency: VND

ITEMS	Code	Current period	Previous period
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	629,765,422,062	544,883,884,192
Adjustments for:			
Depreciation of tangible fixed assets and investment properties	02	578,940,203,826	620,907,212,659
Provisions	03	250,836,061,853	290,118,888,787
Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currency	04	18,807,561,946	70,853,496,292
Profits/Losses from investing activities	05	(103,300,853,563)	(114,377,335,444)
Interest expense	06	89,919,517,547	122,859,505,348
Other adjustments	07	-	
Operating profit before changes in working capital	08	1,464,967,913,671	1,535,245,651,834
(Increase)/Decrease in receivables	09	604,242,135,510	(243,949,027,184)
(Increase)/Decrease in inventories	10	(34,156,953,629)	(63,510,239,303)
Increase/(Decrease) in payables (excluding interest payable and corporate income tax payable)	11	(373,402,024,151)	(427,935,848,077)
(Increase)/Decrease in prepaid expenses	12	(21,256,249,205)	(70,008,901)
(Increase)/Decrease in trading securities	13	-	-
Interest paid	14	(63,618,401,328)	(127,054,306,373)
Corporate income tax paid	15	(25,144,889,405)	(42,885,256,898)
Other receipts from operating activities	16	18,245,976,115	3,399,911,318
Other payments on operating activities	17	(39,528,009,921)	(22,243,679,325)
Net cash flows used in operating activities	20	1,530,349,497,657	610,997,197,091
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase, construction of fixed assets and other long-term assets	21	(181,773,108,993)	(393,156,184,408)
Proceeds from disposals of fixed assets and other long-term assets	22	171,955,561	2,880,368,623
Loans to other entities and payments for purchase of debt instruments of other entities	23	(1,406,388,838,101)	(200,000,000,000)
Collections from borrowers and proceeds from sale of debt instruments of other entities	24	402,000,000,000	400,000,000,000

ITEMS	Code	Current period	Previous period
Payments for investments in other entities	25	-	-
Proceeds from divestment in other entities	26	-	-
Interest and dividends received	27	114,917,681,522	113,676,596,090
Net cash flows from/(used in) investing activities	30	(1,071,072,310,011)	(76,599,219,695)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from capital contribution	31	-	-
Payments for share returns and repurchases	32	-	-
Proceeds from borrowings	33	6,067,341,426,234	4,920,056,893,479
Repayments of borrowings	34	(6,475,775,098,926)	(5,257,978,938,112)
Finance lease principal repayments	35	-	-
Dividends paid, profits distributed to owners	36	(340,228,612,950)	(981,582,915)
Net cash flows from financing activities	40	(748,662,285,642)	(338,903,627,548)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	50	(289,385,097,996)	195,494,349,848
Cash and cash equivalents at beginning of the period	60	551,544,842,814	277,920,867,237
Effect of foreign exchange differences	61		
Cash and cash equivalents at end of the period	70	262,159,744,818	473,415,217,085

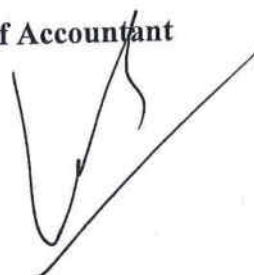
July 29, 2025

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

General director



Ngo Tri Thinh

Notes to the Financial Statements

As at June 30, 2025

I. Nature of Operations

1. Ownership structure: Vinacomin - Power Holding Corporation was equitized from Vinacomin - Power Holding Corporation Vinacomin (One Member Limited Liability Company) according to Decision No. 85/QĐ-TTg dated 19 January, 2015 of the Prime Minister on approving the Plan equitization of Vinacomin - Power Holding Corporation under the Vietnam National Coal - Mineral Industries Holding Corporation Limited.

The TKV Power Corporation – Joint Stock Company operates under the Enterprise Registration Certificate No. 0104297034, registered for the 8th change on 31 December 2024 by the Department of Planning and Investment of Hanoi City.

The Corporation's shares are listed on the Hanoi Stock Exchange with the stock trading code DTK according to the decision No. 629/QĐ-SGDHN issued by the Hanoi Stock Exchange on 13 November, 2020.

The Corporation's head office is located at 16th Floor, Vinacomin Building, 3 Duong Dinh Nghe Street, Yen Hoa Ward, Hanoi City, Vietnam.

2. Principal business sectors: Electricity generation, transmission and distribution.

3. Business activities:

- Investment, construction, exploitation and operation of thermal power plants, hydroelectric power plants, power plants using new energy, renewable energy and electricity grid (power supply systems);
- Generation, purchase and sale of electricity;
- Transmission and distribution of electricity;
- Management of power investment plant construction projects;
- Management of investment projects for power construction works (only when meeting the statutory requirements for project management capacity);
- Road, railway and waterway transportation services;
- Designing, manufacturing, assembling, repairing and maintaining of mechanical products, power plant equipment, electrical equipment, pressure equipment, steel structures and other industrial equipment;
- Construction of power plants, power lines, transformer stations, industrial works, civil works, transportation, irrigation, seaports, and infrastructure;
- Investment consultancy activities: Consulting on investment in the construction of power plants and power facilities (only when meeting the statutory requirements for investment consultancy capacity);
- Manufacturing of construction materials (including clay-based materials, non-baked materials, cement, lime, and gypsum);
- Trading and import/export of supplies, equipment, and goods;
- Collection and treatment of solid waste;
- Collection and treatment of hazardous waste.

Other business activities as permitted by law.

4. Normal operating cycle: The Company's operating cycle is the period from the purchase of raw materials used in the production process to their conversion into cash or other easily convertible assets, usually no more than 12 months.

5. Operating characteristics of the business during the year that affect the financial statements: During the year, there were no events related to legal environment, market conditions, business operations, management, finance, mergers, divisions, separations, scale changes, etc that has an impact on the Corporation's separate financial statements..

6. Corporate structure

6.1 List of subsidiaries:

Entity name	Tax code	Address
- Vinacomin - Nong Son Coal & Power Joint Stock Company	4000463735	Nong Son Hamlet, Nong Son Commune, Da Nang City, Vietnam

6.2 List of joint ventures and associates:

Entity name	Tax code	Address
- Hai Phong Thermal Power Joint Stock Company	0203000279	Nam Trieu Ward, Hai Phong City, Vietnam
- Quang Ninh Thermal Power Joint Stock Company	5700434869	Group 33, Zone 5, Cao Xanh Ward, Quang Ninh Province, Vietnam
- Vinh Tan 1 Power Company Limited	3401060812	Vinh Hao Commune, Lam Dong Province, Vietnam

6.3 List of dependent units without legal status and with dependent accounting:

Entity name	Tax code	Address
- Vinacomin - Na Duong Thermal Power Company	0104297034-001	Zone 4, Na Duong Commune, Lang Son Province, Vietnam
- Vinacomin - Cao Ngan Thermal Power Company	0104297034-002	Quan Trieu Ward, Thai Nguyen Province, Vietnam
- Vinacomin - Son Dong Thermal Power Company	0104297034-003	Dong Ri Hamlet, Tay Yen Tu Commune, Bac Giang Province, Vietnam
- Vinacomin - Dong Trieu Thermal Power Company	0104297034-006	Dong Son, Binh Khe Ward, Quang Ninh Province, Vietnam
- Vinacomin - Dong Nai 5 Hydropower Company	0104297034-007	No. 10, Hoang Van Thu Street, Ward 1, Bao Loc City, Lam Dong Province, Vietnam
- Vinacomin - Cam Pha Thermal Power Company	0104297034-008	No. 1, Tran Quoc Tang Street, Cua Ong Ward, Quang Ninh Province, Vietnam
- Vinacomin - Na Duong II Thermal Power Plant Project Management Unit	0104297034-009	Zone 4, Na Duong Commune, Lang Son Province, Vietnam

7. Statement on the comparability of information in the financial statements:

The comparative figures are those presented in the financial statements for the year ended 31 December 2024.

II. Accounting period and currency used in accounting

1. The financial year begins on January 1 and ends on December 31 each year. The first financial year began on January 15, 2016.
2. The currency used in accounting: Vietnamese dong (VND).

III. Accounting standards and accounting regime applied

1. Accounting regime applied: The Corporation applies the corporate accounting regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016, which amends and supplements certain provisions of Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the corporate accounting regime.
2. Statement on compliance with Accounting Standards and Accounting Regime: The Corporation has applied the Vietnamese Accounting Standards and the guidance documents issued by the State. The financial statements have been prepared and presented in full compliance with the provisions of each standard, circular guiding the implementation of the standards, and the currently applied accounting regime.

The Corporation has applied 26 Vietnamese Accounting Standards issued under:

- Decision No. 149/2001/QĐ-BTC dated 31/12/2001
- Decision No. 165/2002/QĐ-BTC dated 31/12/2002
- Decision No. 234/2003/QĐ-BTC dated 30/12/2003
- Decision No. 12/2005/QĐ-BTC dated 15/02/2005
- Decision No. 100/2005/QĐ-BTC dated 28/12/2005

IV. Accounting policies applied (in case the enterprise meets the going concern assumption)

1. Principle for converting financial statements prepared in foreign currency into VND (Applicable when the accounting currency is different from the Vietnamese Dong)
2. Principle for determining the effective interest rate (actual interest rate) for discounting cash flows: Not yet applied.

3. Principle for recognizing cash and cash equivalents.

Cash and cash equivalents include cash on hand, cash at bank, and short-term investments with a maturity of no more than three months, which are highly liquid, readily convertible into known amounts of cash, and subject to insignificant risk of changes in value.

4. Principles of accounting for financial investments

a) Trading securities: Not yet applied.

b) Held-to-maturity investments: The Corporation maintains detailed records for each investment held to maturity by term, counterparty, type of currency, and amount... When preparing the financial statements, the classification between current and non-current assets is based on the remaining term (less than 12 months or 12 months and over from the reporting date).

c) Loans granted: The Corporation maintains detailed records for each loan by term, counterparty, type of currency, and amount... When preparing the financial statements, the classification between current and non-current assets is based on the remaining term (less than 12 months or 12 months and over from the reporting date).

d) Investments in subsidiaries, joint ventures, and associates: Investments in subsidiaries over which the Corporation has control are presented using the cost method. Profit distributions that the parent company receives from the accumulated profits of subsidiaries after the acquisition date are recognized in the parent company's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

d) Investments in equity instruments of other entities: Investments in equity instruments of other entities over which the Corporation has significant influence are presented using the cost method. Profit distributions from accumulated net profits of the associates after the acquisition date are allocated to the Corporation's profit or loss for the period. Other distributions are considered a recovery of the investment and deducted from the investment value.

e) Accounting methods for other transactions related to financial investments.

5. Principles for accounting for receivables: The Corporation maintains detailed records for each receivable by customer, by nature of the receivable, distinguishing between short-term and long-term receivables, and records transactions on a collection-by-collection basis. Receivables are from customers who have economic relationships with the company in terms of purchasing products, goods, receiving services, including fixed assets and investment properties.

6. Principles for recognizing inventories:

- Inventory recognition principle: Inventories are measured at cost. When the net realizable value is lower than cost, inventories are measured at net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

- Inventory valuation method: The value of inventories is determined using the weighted average method.

- Inventory accounting method: Inventories are accounted for using the perpetual inventory system.

7. Principles for recognition and depreciation of fixed assets, finance-leased fixed assets, and investment properties:

- Tangible and intangible fixed assets are recognized at historical cost. During use, tangible and intangible fixed assets are recorded at original cost, accumulated depreciation, and net book value.

- Finance-leased fixed assets are recognized at cost equal to the fair value or the present value of the minimum lease payments (excluding VAT) plus any directly attributable initial costs related to the finance lease.

During use, finance-leased assets are recorded at original cost, accumulated depreciation, and net book value.

- Depreciation is calculated using the straight-line method. The estimated useful lives are based on the depreciation schedule specified in Circular No. 45/2013/TT-BTC dated 25 April, 2013, as follows:

+ Buildings and structures	05 - 50	years
+ Machinery and equipment	03 - 20	years
+ Transportation vehicles	03 - 12	years
+ Office equipment	03 - 08	years
+ Other fixed assets	10	years
+ Land use rights	08 - 50	years
+ Management software and other intangible fixed assets	03 - 08	years

- Finance-leased assets are depreciated in the same manner as the Company's own fixed assets. If it is not reasonably certain that the finance-leased asset will be purchased at the end of the lease term, depreciation is charged over the lease term if shorter than its useful life.

- Investment properties are recognized at cost. During the period held for capital appreciation or for operating leases, investment properties are recorded at original cost, accumulated depreciation, and net book value.

- Investment properties are depreciated in the same manner as other fixed assets of the Company.

8. Principles for accounting for business cooperation contracts.

9. Principles for accounting for deferred corporate income tax: Deferred income tax is recognized for temporary differences at the end of the fiscal year between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax assets and deferred tax liabilities are measured at the tax rates expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws enacted at the end of the reporting period

10. Principles for accounting for prepaid expenses.

- Prepaid expenses relating only to the business activities of the current fiscal year are recognized as short-term prepaid expenses and charged to business expenses within the same year.
- The following expenses incurred during the fiscal year but benefiting multiple years are recognized as long-term prepaid expenses and allocated gradually to the results of operations over multiple years:
 - + Business establishment costs
 - + Insurance premiums
 - + Prepaid operating lease expenses for fixed assets
 - + Significant research expenses
 - + Costs incurred during the implementation phase that do not meet the criteria for capitalization as fixed assets
 - + Pre-operating expenses / production preparation expenses (including training costs)
 - + Tools and supplies issued with high value
 - + Major repair expenses for fixed assets awaiting allocation
 - + Unexpected repair expenses for fixed assets awaiting allocation
 - + Other long-term prepaid expenses

11. Principles for accounting for liabilities: The Company maintains detailed records of payables by counterparty and by nature of the liability, distinguishing between short-term and long-term payables, and records each settlement separately. Payables include obligations to parties such as customers, suppliers, employees, tax authorities, and other related parties for goods sold, services received, fixed assets, investment

12. Principles for recognition of borrowings and finance lease liabilities: The Company tracks repayment schedules for borrowings and finance lease liabilities. Borrowings and finance lease obligations due more than 12 months from the reporting date are classified as long-term. Those due within 12 months from the reporting date are classified as short-term to ensure proper repayment planning.

13. Principles for recognition and capitalization of borrowing costs:

- Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress. These are capitalized into the cost of such assets when the conditions set forth in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met.
- Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets in progress that are capitalized include loan interest, amortization of bond discounts or premiums upon issuance, and ancillary costs incurred in connection with borrowing procedures.

14. Principles for recognition of accrued expenses: Accrued expenses include amounts estimated for expenses related to operating activities of the year but for which supporting documentation is not yet available at year-end. This ensures that the actual recognition of such costs does not cause unexpected fluctuations in operating expenses and adheres to the matching principle between revenues and expenses. When the actual expenses are incurred, any differences between the accrued amount and the actual cost are adjusted (either increasing or decreasing expenses accordingly). The Company's main accrued expenses are interest payable on loans.

15. Principles and methods for recognizing provisions for payables.

16. Principles for recognizing unearned revenue

17. Principles for recognizing convertible bonds

18. Principles for recognizing owners' equity:

- Principles for recognizing contributed capital, share premium, options related to convertible bonds, and other owners' equity:
 - + Contributed capital is recognized based on the actual capital contributed by the owners.
 - + Other owners' equity is recognized at the residual value between the fair value of assets donated or granted to the company by organizations or individuals and any related tax obligations (if any). It also includes amounts transferred from retained earnings.
- Principles for recognizing revaluation differences of assets.

- Principles for recognizing foreign exchange differences: The Company records foreign currency balances in detail for accounts such as: cash, bank deposits, cash in transit, receivables, and payables. All exchange rate differences are recognized immediately in financial income (for gains) or financial expenses (for losses) at the time of occurrence.

- Principles for recognizing retained earnings: Retained earnings represent the profit after tax from the company's operations after deducting (-) adjustments due to retrospective application of changes in accounting policies and corrections of material errors from prior years.

19. Principles and methods for revenue recognition: Revenue is recognized when the outcome of a transaction can be measured reliably, and the Company is likely to obtain economic benefits from that transaction.

- Revenue from sale of goods
- Revenue from services rendered;
- Revenue from financial activities;
- Revenue from construction contracts.
- Other income

20 Principles for accounting of revenue deductions: The Company adjusts revenue deductions directly against sales revenue and service revenue incurred during the period, including: trade discounts, sales allowances, and sales returns. Adjustments are made in accordance with the accounting standard "Events after the end of the reporting period".

21. Principles for accounting of cost of goods sold: To ensure matching with revenue:

- This account reflects the cost of goods, merchandise, services, and investment properties sold; the production cost of construction products (for construction companies) sold during the period. In addition, it also reflects costs related to investment property activities such as: depreciation expense; repair expense; operating lease-related costs for investment properties (if not significant); disposal or liquidation costs of

- Apply prudence by immediately recognizing costs that exceed the normal level of inventory

- Cash flows not considered deductible for corporate income tax purposes, though fully supported by valid invoices and properly recorded under accounting standards, must not be recorded as reductions to accounting expenses. Instead, such adjustments are only made during the corporate income tax finalization process, which results in an increased amount of corporate income tax payable.

- Items reducing cost of goods sold:

+ The difference between the estimated accrued costs related to property investment/construction (recognized in advance for revenue recognition purposes) and the actual lower incurred costs.

+ Differences when the provision for inventory devaluation to be recognized at period-end is lower than the existing provision for inventory devaluation already recorded.

+ Import duties, excise taxes, and environmental protection taxes included in the purchase price of goods that are refunded upon sale of such goods shall be recorded as a reduction in cost of goods sold

+ Price stabilization funds: when appropriated, the fund amount is recognized in cost of goods sold; when used for price stabilization purposes, the related amount is recorded as a reduction in cost of goods sold.

22. Principles for accounting of financial expenses:

- This account records financial expenses including expenses or losses related to financial investment activities, borrowing and lending costs, capital contribution to joint ventures or associates, losses from transfer of short-term securities, securities trading fees; provision for diminution in value of trading securities, provision for impairment of investments in other entities, foreign exchange losses, exchange rate differences, etc.

- Account 635 must be detailed for each type of financial expense.

- Items reducing financial expenses: When provisions for diminution of trading securities or impairment of investments in other entities required to be recognized in the current year are lower than the unused provision balance from the previous year, the company reverses the difference and records it as a reduction of financial expenses.

23. Principles for accounting of selling expenses and general and administrative expenses:

- Selling expenses:

+ This account records actual expenses incurred in the process of selling products, goods, or providing services, including marketing, product introduction, advertising, sales commissions, warranty expenses for products and goods (except for construction activities), storage, packaging, transportation, etc.

+ Selling expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

- General and administrative expenses:

+ This account records general and administrative expenses of the enterprise, including expenses for administrative staff salaries (salaries, wages, allowances, etc.); social insurance, health insurance, trade union contributions, unemployment insurance for administrative staff; office materials, office tools, depreciation of fixed assets used for management; land rental, business license tax; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, insurance for assets, fire insurance, etc.); and other monetary expenses (hospitality, customer meetings, etc.).

+ General and administrative expenses that are not deductible for corporate income tax purposes under tax law but have valid supporting documents and are properly recorded under accounting regulations are not recorded as reductions in accounting expenses. These are only adjusted at the time of corporate income tax finalization, which increases the amount of corporate income tax payable.

+ items reducing general and administrative expenses: when the provision for doubtful debts required to be recognized at the end of the current accounting period is lower than the provision already recorded in the books, etc.

24. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses: Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the year. Deferred corporate income tax expenses are determined based on temporary deductible differences, taxable temporary differences, and the applicable corporate income tax rate. Current corporate income tax expenses must not be offset against deferred corporate income tax expenses.

25. Other accounting principles and methods.

V. Accounting policies applied (in case the enterprise does not meet the going concern assumption): Not applicable

1. Whether there is reclassification of non-current assets and non-current liabilities into current assets and current liabilities?

2. Principles for determining the value of each type of asset and liability (based on net realizable value, recoverable amount, fair value, present value, current value, etc.).

3. Principles for handling financial matters with respect to:

- Provisions;

- Revaluation differences of assets and foreign exchange differences (still reflected on the balance sheet – if any).

Currency unit: VND

VI. Additional Information on Items Presented in the Balance Sheet

	End of the period	Beginning of the period
I. Cash		
- Cash on hand	1,560,018,921	881,048,885
- Cash at banks	260,599,725,897	246,380,999,119
- Cash in transit	0	4,282,794,810
- Cash equivalents	0	300,000,000,000
Total	262,159,744,818	551,544,842,814

2. Financial Investments	End of the period			Beginning of the period		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
a) Trading securities						
b) Held-to-maturity investments	1,406,388,838,101	1,406,388,838,101	0	400,000,000,000	400,000,000,000	0
b1) Short-term	1,406,388,838,101	1,406,388,838,101	0	400,000,000,000	400,000,000,000	0
b2) Long-term						
c) Equity investments in other entities	1,224,938,734,159	1,224,938,734,159	0	1,224,938,734,159	1,224,938,734,159	0
- Investments in subsidiaries (details of each investment in subsidiaries);	0	0	0	0	0	0
+ Nong Son Coal & Power Joint Stock Company	0	0	0	0	0	0
- Investments in joint ventures and associates (details of each investment in joint ventures and associates);	0	0	0	0	0	0

- Investments in other entities (details of each investment in other entities);	1,224,938,734,159	1,224,938,734,159	0	1,224,938,734,159	1,224,938,734,159	0
+ Vinh Tan 1 Power Company Limited	386,597,424,159	386,597,424,159	0	386,597,424,159	386,597,424,159	0
+ Hai Phong Thermal Power Joint Stock Company	360,500,000,000	360,500,000,000	0	360,500,000,000	360,500,000,000	0
+ Quang Ninh Thermal Power Joint Stock Company	477,841,310,000	477,841,310,000	0	477,841,310,000	477,841,310,000	0

* Summary of operations of subsidiaries, joint ventures, and associates during the period:

* Significant transactions between the company and its subsidiaries, joint ventures, and associates during the period:

3. Trade Receivables	End of the period	Beginning of the period
a) Short-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	2,998,886,338,799	3,552,177,854,848
+ Power Trading Company	2,982,356,537,921	3,542,191,331,390
+ Company 45 – Dong Bac Corporation Branch	2,969,514,255	3,020,424,180
+ Cam Pha Port and Logistics Company - Vinacomin	0	0
+ Vietnam National Coal and Mineral Industries Holding Corporation	0	0
+ Other customers	13,560,286,623	6,966,099,278
b) Long-term trade receivables (Details of receivables from customers accounting for 10% or more of total trade receivables)	0	0
c) Trade receivables from related parties (details by counterparties)	2,490,986,037	509,679,062
Cam Pha Port and Logistics Company - Vinacomin	625,246,398	256,386,476
Viet Bac Mining Industry Holding Corporation - Vinacomin	251,655,775	246,031,206
Vietnam National Coal and Mineral Industries Holding Corporation	1,598,323,980	0
Nong Son Coal & Power Joint Stock Company	0	0
Environment Company Limited - Vinacomin	15,759,884	7,261,380

4. Other Receivables	End of the period		Beginning of the period	
	Amount	Provision	Amount	Provision
a) Short-term	29,921,188,163	0	42,069,431,300	0
- Receivables from late payment of coal sales	0		0	
- Receivables for dividends and distributed profits	0		10,815,000,000	
- Receivables from employees	2,991,747,990		1,133,565,245	
- Short-term deposits and collaterals	1,295,766,320		1,595,766,320	
- Loans and borrowings	0		0	
- Receivables for loan interest	0		0	
- Advances	8,081,896,920		8,321,171,433	
- Other receivables	17,551,776,933		20,203,928,302	
- Receivables from materials supplied to SEFCO contractor	0		0	

b) Long-term (similar to short-term items)	33,279,463,440	0	32,090,120,826	0
- Long-term deposits and collaterals	30,182,972,891		29,192,046,619	
- Other long-term receivables	3,096,490,549		2,898,074,207	
Total	63,200,651,603	0	74,159,552,126	0

5. Shortage of assets awaiting resolution (Details of each type of missing asset)	End of the period		Beginning of the period	
	Quantity	Amount	Quantity	Amount
a) Cash		0		0
b) Inventories		0		0
c) Fixed assets		0		0
d) Other assets		0		0
Total	0	0	0	0

6. Bad Debts	End of the period		Beginning of the period		Debtor
	Historical cost	Recoverable amount	Historical cost	Recoverable amount	
- Total value of receivables and loans overdue for payment or not yet due but considered difficult to recover (including details of overdue periods and the value of receivables/loans overdue by customer, if the receivable from a customer accounts for 10% or more of total overdue debts);					
- Information on penalties, receivable interest on late payments, etc., arising from overdue debts but not recognized as revenue					
- Recoverability of overdue receivables					
- Compensation costs for site clearance for the land area outside the planned boundary (Dong Gieng To Project)	2,934,779,500		2,934,779,500		
Total	2,934,779,500	0	2,934,779,500	0	

7. Inventories:	End of the period		Beginning of the period	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	0		0	
- Raw materials and supplies	437,138,206,313	(19,367,836)	395,071,244,390	(19,367,836)
- Tools and instruments	2,866,713,926		3,949,748,379	
- Work in progress	4,745,427,900		6,962,638,054	
- Finished goods	1,355,752,544		3,700,387,437	
- Merchandise	0		0	
Total	446,106,100,683	(19,367,836)	409,684,018,260	(19,367,836)

- Reasons and proposed solutions for such obsolete, slow-moving, and impaired inventories
- Value of obsolete, slow-moving, and impaired inventories that are not saleable as at the end of the period; reasons and proposed solutions for such obsolete, slow-moving, and impaired inventories
 - Value of inventories pledged or mortgaged as collateral for payables as at the end of the period
 - Circumstances or events leading to additional provision or reversal of provision for inventory devaluation

8. Long-term assets in progress

a) Long-term unfinished production and business costs (Details by category, including reasons for not completing within a normal production and business cycle)	End of the period		Beginning of the period	
	Historical cost	Recoverable amount	Historical cost	Recoverable amount
- Costs for researching solutions to convert the direct cooling method to a closed-loop cooling system with cooling towers at power plants under TKV, trial applied at Nong Son Thermal Power Plant			55 590 000	55 590 000
- Research cost for handling fly ash accumulated on the CFB boiler horizontal path – Son Dong Thermal Power Plant			1 910 722 053	1 910 722 053
Total			1 966 312 053	1 966 312 053
b) Construction in progress (Details for projects accounting for 10% or more of total construction-in-progress value)			End of the period	Beginning of the period
b1. Procurement				
			316 039 656 516	145 392 465 051
b2. Construction				
			20 082 328 227	20 082 328 227
- Construction of slag disposal site – Na Duong Thermal Power Plant			287 395 587 561	113 084 374 186
- Na Duong 2 Thermal Power Plant Project				
- Replacement investment for bottom ash cooler units – Cam Pha Thermal Power Plant				
- DCS System Upgrade Project – Unit 1, Cam Pha Thermal Power Plant			8 561 740 728	12 225 762 638
- Other projects			31 100 404 113	24 429 602 995
b3. Repair			4 935 090 923	2 732 973 608
- Na Duong Thermal Power Company – TKV				
- Cao Ngan Thermal Power Company – TKV			23 802 951 625	17 838 946 318
- Dong Trieu Thermal Power Company – TKV				
- Son Dong Thermal Power Company – TKV			1 818 202 981	355 193 477
- Dong Nai 5 Hydropower Company			426 809 404	3 502 489 592
- Cam Pha Thermal Power Company – TKV			117 349 180	
- Nong Son Power and Coal JSC – TKV			347 140 060 629	169 822 068 046
Total				

9. Increases and decreases in tangible fixed assets:

Currency: VND

Items	Buildings and structures	Machinery and equipment	Vehicles and transmission devices	Management equipment	Others	Total
I. Cost						
1. Beginning balance	8,914,041,725,248	24,590,559,610,258	532,504,911,205	58,605,742,239	25,535,026,088	34,121,247,015,038
2. Increases during the period	775,685,350	28,970,232,459	13,184,920,025	445,939,161	1,540,111,752	44,916,888,747
- Purchase during the period	-	571,282,492	2,079,013,623	-	-	2,650,296,115
- Completed construction-in-prog	17,609,212	28,398,949,967	11,105,906,402	443,659,278	1,540,111,752	41,506,236,611
- Other increases	758,076,138	-	-	2,279,883	-	760,356,021
3. Decreases during the period	198,470,909	6,721,685,701	13,224,908,801	-	-	20,145,065,411
- Transferred to investment prop	-	-	-	-	-	-
- Disposal, sale	-	5,965,723,014	13,224,908,801	-	-	19,190,631,815
- Other decreases	198,470,909	755,962,687	-	-	-	954,433,596
4. Ending balance	8,914,618,939,689	24,612,808,157,016	532,464,922,429	59,051,681,400	27,075,137,840	34,146,018,838,374
II. Accumulated depreciation						
1. Beginning balance	4,649,840,798,602	20,658,891,741,865	480,276,769,848	36,324,053,171	24,398,644,789	25,849,732,008,275
2. Increases during the period	136,686,364,363	433,412,894,247	5,747,045,901	2,894,760,967	156,770,010	578,897,835,488
- Charge for the period	136,155,809,839	433,412,894,247	5,747,045,901	2,894,760,967	138,219,930	578,348,730,884
- Other increases	530,554,524	-	-	-	18,550,080	549,104,604
3. Decreases during the	198,470,909	5,965,723,014	13,224,908,801	-	-	19,389,102,724
- Transferred to investment	-	-	-	-	-	-
properties	-	-	-	-	-	-
- Disposal, sale	-	5,965,723,014	13,224,908,801	-	-	19,190,631,815
- Other decreases	198,470,909	-	-	-	-	198,470,909
4. Ending balance	4,786,328,692,056	21,086,338,913,098	472,798,906,948	39,218,814,138	24,555,414,799	26,409,240,741,039
III. Net book value						
1. Beginning balance	4,264,200,926,646	3,931,667,868,393	52,228,141,357	22,281,689,068	1,136,381,299	8,271,515,006,763
2. Ending balance	4,128,290,247,633	3,526,469,243,918	59,666,015,481	19,832,867,262	2,519,723,041	7,736,778,097,335

Included:

- Carrying amount at the end of the period of tangible assets pledged or mortgaged as security for borrowings: VND 5,516,554,293,443
- Historical cost at the end of the period of fully depreciated tangible assets still in use: VND 8,497,872,931,935
- Historical cost of tangible fixed assets pending disposal at the end of the period: VND 154,150,738,127
- Commitments to purchase or sell significant tangible fixed assets in the future: None
- Other changes related to tangible fixed assets: None

10. Increases and decreases in intangible fixed assets:

Currency: VND

Items	Land use rights	Publishing rights	Copyright s, patents	Tradema rks	Computer software	Licenses and franchise rights	Other intangible assets	Total
I. Cost								
1. Beginning balance	63,385,813,870	0	0	0	9,429,748,811	0	2,695,514,280	75,511,076,961
2. Increases during the period	0	0	0	0	0	0	0	0
- Purchase during the period	0	0	0	0	0	0	0	0
- Internally generated	0	0	0	0	0	0	0	0
- Increase due to consolidation effects	0	0	0	0	0	0	0	0
- Other increases	0	0	0	0	0	0	0	0
3. Decreases during the period	0	0	0	0	0	0	0	0
- Disposal, sale	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0
4. Ending balance	63,385,813,870	0	0	0	9,429,748,811	0	2,695,514,280	75,511,076,961
II. Accumulated depreciation								
1. Beginning balance	8,603,863,459	0	0	0	8,691,720,201	0	2,571,594,280	19,867,177,940
2. Increases during the period	726,711,039	0	0	0	122,786,557	0	23,833,439	873,331,035
- Charge for the period	708,530,625	0	0	0	122,786,557	0	23,833,439	855,150,621
- Other increases	18,180,414	0	0	0	0	0	0	18,180,414
3. Decreases during the period	0	0	0	0	0	0	0	0
- Disposal, sale	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	0
4. Ending balance	9,330,574,498	0	0	0	8,814,506,758	0	2,595,427,719	20,740,508,975
III. Net book value								
1. Beginning balance	54,781,950,411	0	0	0	738,028,610	0	123,920,000	55,643,899,021
2. Ending balance	54,055,239,372	0	0	0	615,242,053	0	100,086,561	54,770,567,986

Included:

- Carrying amount at the end of the period of intangible assets pledged or mortgaged as security for borrowings: VND 51,862,889,598
- Historical cost at the end of the period of fully depreciated intangible assets still in use: VND 10,854,343,091
- Historical cost of intangible fixed assets pending disposal at the end of the period: None
- Commitments to purchase or sell significant intangible fixed assets in the future: None
- Other changes related to intangible fixed assets: None

11. Increases and decreases in finance-leased fixed assets:

12. Increases and decreases in investment properties:

	End of the period	Beginning of the period
13. Prepaid Expenses	13,399,431,754	9,715,606,364
a) Short-term (Detailed by item)	1,650,764,608	2,293,532,640
- Prepaid expenses for operating lease of fixed assets and infrastructure facilities	2,590,753,094	3,084,687,664
- Tools and instruments issued for use	-	-
- Borrowing costs	5,198,039,317	3,751,427,773
- Other items (specify if possible)	3,959,874,735	585,958,287
- Insurance premiums paid in advance	-	-
- Major repair costs	-	-
	148,919,675,499	131,347,251,684
b) Long-term	-	-
- Business establishment costs	3,209,155,731	4,220,639,651
- Costs for using documents, license fees, mineral exploitation rights	-	-
- Prepaid expenses for operating lease of fixed assets	-	-
- Research costs with significant value	-	-
- Deployment phase costs not qualified for recognition as intangible fixed assets	-	-
- Compensation costs for site clearance GPMB	25,418,428,926	26,543,147,516
- Pre-operating/production preparation costs (including training expenses)	-	-
- Materials, tools, and instruments issued for use with large value	9,458,146,145	10,483,463,306
- Major repair costs of fixed assets	49,860,291,852	44,492,871,801
- Unexpected breakdown repair costs of fixed assets pending allocation	-	-
- Other long-term prepaid expenses	60,973,652,845	45,607,129,410
- Foreign exchange losses are amortized over 5 years in accordance with Official Letter No. 9139/VPCP-KTTH and No. 2965/VPCP issued by the Government Office	-	-
Total	162,319,107,253	141,062,858,048

15. Borrowing and financial lease liability	End of the period		Increase during the period	Decrease during the period	Beginning of the period	
	Balance	Amount that can be settled			Balance	Amount that can be settled
a) Short-term borrowings	2,036,889,679,972	2,036,889,679,972	5,471,724,638,442	5,190,743,836,598	1,755,908,878,128	1,755,908,878,128
b) Long-term borrowings	1,086,489,861,694	1,086,489,861,694	882,751,820,274	1,537,166,294,810	1,740,904,336,230	1,740,904,336,230
- Long-term liabilities due within 1 year	287,135,032,482	287,135,032,482	287,135,032,482	1,120,975,217,735	1,120,975,217,735	1,120,975,217,735
- Term from 1 to 3 years	0	0	0	0	0	0
- Term from 3 to 5 years	0	0	0	0	0	0
- Term from 5 to 10 years	799,354,829,212	799,354,829,212	595,616,787,792	416,191,077,075	619,929,118,495	619,929,118,495
- Term over 10 years	0	0	0	0	0	0
Total	3,123,379,541,666	3,123,379,541,666	6,354,476,458,716	6,727,910,131,408	3,496,813,214,358	3,496,813,214,358

16. Trade payables	End of the period		Beginning of the period	
	Amount	Amount that can be settled	Amount	Amount that can be settled
a) Short-term trade payables (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	2,412,727,683,670	2,412,727,683,670	2,716,419,300,088	2,716,419,300,088
+ Cam Pha Port and Warehouse Company - Vinacomin	1,706,333,058,135	1,706,333,058,135	1,734,463,368,823	1,734,463,368,823
+ Dong Bac Corporation	309,170,761,961	309,170,761,961	352,669,092,670	352,669,092,670
+ Payables to other parties	397,223,863,574	397,223,863,574	629,286,838,595	629,286,838,595
b) Long-term trade payables (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	424,812,028,969	424,812,028,969	412,713,770,045	412,713,770,045
b.3 At Son Dong Thermal Power Company	424,812,028,969	424,812,028,969	412,713,770,045	412,713,770,045
<i>Contractor Sfeco – Son Dong Project</i>	<i>424,812,028,969</i>	<i>424,812,028,969</i>	<i>412,713,770,045</i>	<i>412,713,770,045</i>
c) Overdue payables not yet settled (Details of payables to suppliers accounting for 10% or more of total payables to suppliers; others are grouped as "Others")	0	0	0	0
d) Trade payables to related parties offset against advances to suppliers (detailed by each party)	1,720,661,772,228	1,720,661,772,228	1,762,458,043,676	1,762,458,043,676
Cam Pha Port and Logistics Company - Vinacomin	1,706,333,058,135	1,706,333,058,135	1,734,463,368,823	1,734,463,368,823
Mine Rescue Center - Vinacomin	0	0	266,760,000	266,760,000
Business Administration School - Vinacomin	264,241,000	264,241,000	82,072,000	82,072,000
Vietnam Coal and Mineral College	1,386,718,500	1,386,718,500	283,720,000	283,720,000
Project Management Consulting Company - Vinacomin	13,000,000	13,000,000	0	0
Group Headquarters (Finance & Accounting Board)	183,603,210	183,603,210	0	0
Viet Bac Mining Industry Corporation - Vinacomin	4,482,939,651	4,482,939,651	4,852,705,509	4,852,705,509
Mining Chemical Industry Corporation - Vinacomin	1,464,415,911	1,464,415,911	1,934,427,051	1,934,427,051
Environment Company Limited - Vinacomin	0	0	163,814,400	163,814,400
Institute of Mining Science and Technology - Vinacomin	289,461,531	289,461,531	894,876,040	894,876,040
Institute of Mechanical Power and Mining - Vinacomin	991,881,203	991,881,203	638,174,503	638,174,503
Materials Trading Company Limited - Vinacomin (renamed as: Materials Trading Joint Stock Company - TKV)	533,755,266	533,755,266	11,367,181,283	11,367,181,283
Vinacomin Hospital	372,102,392	372,102,392	262,441,504	262,441,504
Tourism and Trading Joint Stock Company - Vinacomin	2,660,150,173	2,660,150,173	4,094,864,585	4,094,864,585
Coal Import Export Joint Stock Company - Vinacomin	534,473,076	534,473,076	1,197,416,921	1,197,416,921
Informatics, Technology, Environment Joint Stock Company - Vinacomin	464,300,997	464,300,997	803,136,152	803,136,152
Industry Investment Consulting Joint Stock Company - Vinacomin	0	0	371,129,722	371,129,722
Quacontrol Joint Stock Company - Vinacomin	94,284,000	94,284,000	188,568,000	188,568,000
Geology And Mineral Resources Joint Stock Company - Vinacomin	593,387,183	593,387,183	593,387,183	593,387,183

17. Issued Bonds

17.1. Plain Bonds (details by type)	End of the period			Beginning of the period		
a) Issued Bonds	Amount	Interest Rate	Terms	Amount	Interest Rate	Terms
a.1 Face value						
- Discount	50,000,000,000	Floating	7 years	85,000,000,000	Floating	7 years
- Premium						
a.2 Face value						
- Discount						
- Premium						
a.3 Face value						
- Discount						
- Premium						
Total	50,000,000,000			85,000,000,000		
<i>In which:</i>	<i>50,000,000,000</i>			<i>85,000,000,000</i>		
<i>Number of bonds due within 01 year:</i>						
b) Detailed disclosure of bonds held by related parties (by type of bond)						
Total	0			0		

17.2. Convertible Bonds:

a. Convertible bonds at the beginning of the period:

- Issuance date, original term and remaining term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

b. Convertible bonds issued during the period:

- Issuance date and original term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

c. Convertible bonds converted into shares during the period:

- Quantity of each type of bond converted into shares during the period; Number of shares newly issued during the period for bond conversion:
- Value of the liability component of convertible bonds recognized as an increase in equity:

d. Convertible bonds matured without conversion during the period:

- Quantity of each type of bond that matured without being converted into shares during the period:
- Value of the liability component of convertible bonds repaid to investors:

e. Convertible bonds at the end of the year:

- Original term and remaining term of each type of convertible bond:
- Quantity of each type of convertible bond:
- Face value and interest rate of each type of convertible bond:
- Conversion ratio into shares for each type of convertible bond:
- Discount rate used to determine the liability component of each type of convertible bond:
- Value of the liability component and the equity conversion option of each type of convertible bond:

19. Part I: Taxes and other payables to the State budget	Beginning of the period	Amount payables	Amount paid	Ending of the period
I. TAXES	31,390,448,067	196,093,420,450	145,701,073,358	81,782,795,159
1. Value added tax	1,530,115,711	81,875,656,852	66,771,368,559	16,634,404,004
- Domestic Value added tax	1,530,115,711	81,875,656,852	66,771,368,559	16,634,404,004
- Import Value added tax	0	0	0	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	0	0	0
4. Corporate income tax	25,144,889,205	52,678,554,522	25,144,889,405	52,678,554,322
5. Personal income tax	544,946,829	13,484,340,153	13,757,619,978	271,667,004
6. Resource tax	4,170,496,322	39,757,039,178	31,987,902,473	11,939,633,027
7. Land tax and land rental fees	0	6,002,864,151	5,744,327,349	258,536,802
8. Environmental protection tax	0	0	0	0
9. Other taxes	0	2,294,965,594	2,294,965,594	0
II. FEES, CHARGES, AND OTHER PAYABLES	5,306,962,172	19,620,542,978	16,631,305,965	8,296,199,185
1. Additional charges	103,937,762	486 501 338	573 501 108	16,937,992
2. Fees and service charges	82,506,300	146 309 150	203 679 100	25,136,350
3. Environmental protection fee	4,808,841,294	10 768 415 640	9 139 609 341	6,437,647,593
4. Mineral exploitation rights	73,114,378	3 954 672 200	2 515 492 578	1,512,294,000
5. Document usage fee	0			0
6. Other payables	238,562,438	4 264 644 650	4 199 023 838	304,183,250
Total	36,697,410,239	215,713,963,428	162,332,379,323	90,078,994,344

<i>19. Part I: Taxes and other receivables to the State budget</i>	Beginning of the period	Amount receivables	Amount collected of settled	Ending of the period
I. TAXES	50,683,338,726	3,031,891,612	27,522,893,159	26,192,337,179
1. Value added tax	33,197,360,965	0	20,273,083,301	12,924,277,664
- Domestic Value added tax	33,197,360,965	0	20,273,083,301	12,924,277,664
- Import Value added tax	0	0	0	0
2. Special consumption tax	0	0	0	0
3. Import - export tax	0	0	0	0
4. Corporate income tax	14,774,222,857	0	3,392,275,769	11,381,947,088
5. Personal income tax	806,286,327	646,031,230	0	1,452,317,557
6. Resource tax	1,489,306,969	0	1,489,306,969	0
7. Land tax and land rental fees	0	2,385,860,382	2,368,227,120	17,633,262
8. Environmental protection tax	0	0	0	0
9. Other taxes	416,161,608		0	416,161,608
II. FEES, CHARGES, AND OTHER RECEIVABLES	0	0	0	0
1. Additional charges	0	0		0
2. Fees and service charges	0	0	0	0
3. Environmental protection fee	0	0	0	0
4. Mineral exploitation rights	0	0	0	0
5. Document usage fee	0	0	0	0
6. Other receivables				0
Total	50,683,338,726	3,031,891,612	27,522,893,159	26,192,337,179

20. Accrued expenses	End of the period	Beginning of the period
a) Short-term	49,550,414,974	51,429,307,124
- Accrued wages during annual leave	0	0
- Accrued expenses for building/structure repairs	0	0
- Accrued expenses for routine repairs	2,128,028,768	22,231,608,087
- Accrued expenses for major fixed asset repairs	290,585,958	115,943,972
- Interest on short-term and long-term loans with maturities of less than 12 months	9,232,431,324	19,477,310,727
- Other accrued expenses	37,741,342,699	9,446,418,113
- Late payment interest	158,026,225	158,026,225
b) Long-term	0	0
Total	49,550,414,974	51,429,307,124

21. Other payables	End of the period	Beginning of the period
a) Short-term		
- Surplus assets pending resolution:	0	0
- Trade union funding:	735,910,739	559,036,182
- Social insurance:	670,110,165	1,439,513,970
- Health insurance:	118,479,915	256,369,455
- Unemployment insurance:	52,557,660	113,836,900
- Payables related to equitization	0	0
- Short-term deposits and collaterals received:	10,230,749,489	5,261,343,492
- Dividends and profits payable:	2,862,350,825	1,707,226,275
- Other payables and obligations (main items detailed):	17,935,498,284	24,837,672,644
+ Other items	7,854,828,704	15,429,667,644
+ Contractor SFECO – Son Dong Project	4,322,434,076	4,322,434,076
+ Payables to TKV	5,202,817,761	5,085,570,924
Total	32,605,657,077	34,174,998,918
b) Long-term (detailed by each item)		
- Long-term deposits and collaterals received	227,059,200	227,059,200
- Other payables and obligations (main items detailed):	0	0
Total	227,059,200	227,059,200
c) Overdue unpaid debts (detailed by each item and reasons)		
Total	0	0

22. Unearned revenue	End of the period	Beginning of the period
a) Short-term		
b) Long-term (detailed by each item as in short-term)		
c) Contract obligations that are not expected to be fulfilled with customers (detailed by each item and reasons for non-performance).		

23. Provisions	End of the period	Beginning of the period
a) Short-term		
- Provision for warranty of goods and products	0	0
- Provision for warranty of construction works	0	0
- Provision for restructuring	0	0
- Provision for repair of fixed assets	244,071,887,395	0
- Provision for environmental restoration costs	0	0
- Other provisions	6,764,174,458	0
Total	250,836,061,853	0
b) Long-term (detailed by each item as in short-term)		
- Provision for warranty of goods and products	0	0
- Provision for warranty of construction works	0	0
- Provision for restructuring	0	0
- Provision for periodic repair of fixed assets (planned for over one year)	0	0
- Provision for environmental restoration costs	0	0
- Other provisions	0	0
Total	0	0

24. Deferred income tax assets and deferred income tax liabilities

a. Deferred income tax assets:	End of the period	Beginning of the period
- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred income tax assets related to deductible temporary differences	0	0
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Amount offset against deferred income tax liabilities		
Total	0	0
b- Deferred income tax liabilities	End of the period	Beginning of the period
- Corporate income tax rate used to determine the value of deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from taxable temporary differences	0	1,268,616,141
- Amount offset against deferred income tax assets		

25. Owner's Equity

a. Reconciliation of Changes in Owner's Equity

Description	Owner's contributed capital	Of which		Share premium	Convertible bond option	Other capital contributed by owners	Treasury shares	Revaluation surplus	Foreign exchange differences	Investment and development fund	Production and business support fund	Other equity funds	Undistributed after-tax profits appropriated to funds	Capital for capital construction investment	Non-controlling interests	Other items	Total
		Capital contributed by TKV	Capital contributed by other shareholders (outside TKV)														
A		1	2	3	4			5	6				7			8	
Opening balance of the previous year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(28,358,542)	0	0	0	(1,848,203,592)	0	321,297,574,437	0	0	990,809,669,882	0	17,030,685,254	0	8,154,936,117,439
- Capital increase during the previous year	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0
- Profit during the previous year	0	0	0	0	0	0	0	-	0	0	0	0	691,318,321,856	0	(2,110,436,206)	0	689,207,885,650
- Other increases	0	0	0	0	0	0	0	-	0	164,384,884,119	0	0	0	0	0	0	164,384,884,119
- Capital decrease during the previous year	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0
- Loss during the previous year	0	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	0	0	0	-	0	0	0	0	484,424,389,119	0	0	0	484,424,389,119
Opening balance of the current year	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(28,358,542)	0	0	0	(1,848,203,592)	0	485,682,458,556	0	0	1,197,703,602,619	0	14,920,249,048	0	8,524,104,498,089
- Capital increase during the current year	0	0	0	0	0	0	0	0	0	0	0	0	573,448,736,583	0	1,514,471,329	0	574,963,207,912
- Profit during the current year	0	0	0	0	0	0	0	0	0	210,878,417,004	0	0	0	0	0	0	210,878,417,004
- Other increases	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Capital decrease during the current year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Loss during the current year	0	0	0	0	0	0	0	0	0	0	0	0	620,773,470,122	0	0	0	620,773,470,122
- Other decreases	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Closing balance	6,827,674,750,000	6,778,085,000,000	49,589,750,000	(28,358,542)	0	0	0	(1,848,203,592)	0	696,560,875,560	0	0	1,150,378,869,080	0	16,434,720,377	0	8,689,172,652,883

b. Details of owners' equity contributions	End of the period	Beginning of the period
- Capital contributed by the parent company (if a subsidiary)	6,778,085,000,000	6,778,085,000,000
- Capital contributed by other parties	49,589,750,000	49,589,750,000
- Number of treasury shares:		
Total	6,827,674,750,000	6,827,674,750,000
c. Transactions with Owners and Distribution of Dividends and Profit	Current Year	Previous Year
- Owners' capital investment		
+ Opening balance of capital contribution	6,827,674,750,000	6,827,674,750,000
+ Capital increase during the year	0	0
+ Capital decrease during the year	0	0
+ Closing balance of capital contribution	6,827,674,750,000	6,827,674,750,000
- Dividends and profits distributed		

d. Dividends	End of the period	Beginning of the period
d- Share		
- Number of shares registered for issuance		
- Number of shares issued to the public		
- Number of shares repurchased	682,767,475	682,767,475
- Number of outstanding shares	682,767,475	682,767,475
+ Ordinary shares		
+ Preference shares		
* Par value of outstanding shares :.....	10,000	10,000

e. Company's Funds:	End of the period	Beginning of the period
- Investment and development fund	696,560,875,560	485,682,458,556
- Other equity funds	0	0

g. Income and expenses, gains or losses that are recognized directly in equity in accordance with specific accounting standards.

	Current period	Previous period
26. Revaluation surplus		
	0	(1,848,203,592)
		(1,848,203,592)

	Current period	Previous period
27. Foreign exchange differences (no ending balance available)		
	0	0

	Current period	Previous period
28. Funding sources		
- Funding sources allocated during the year	0	0

	End of the period	Beginning of the period
29. Off-balance sheet items		
a) Operating lease assets: Total minimum future lease payments for non-cancellable operating lease contracts classified by period		
- Within 1 year;		
- Over 1 year to 5 years;		
- Over 5 years;		

b) Assets held on behalf of others: The enterprise must disclose in detail the quantity, type, specification, and quality of each type of asset as of the end of the period.

- Materials and goods held for safekeeping or processing: The enterprise must disclose in detail the quantity, type, specification, and quality as of the end of the period.

- Goods received for consignment, entrusted sale, pledge, or mortgage: The enterprise must disclose in detail the quantity, type, specification, and quality of each type of goods;

c) Foreign currencies: The enterprise must disclose in detail the quantity of each type of foreign currency in original denomination. Monetary gold must present the volume in domestic units and in international units (Ounce), and disclose the value converted into USD.

Type of foreign currency	Year-end	Beginning of the year
- USD	0	0
- Other foreign currencies (details if any);		

d) Monetary gold: The enterprise must disclose in detail the historical cost, quantity (in international units), and type of precious metals and gemstones.

đ) Written-off bad debts: The enterprise must disclose in detail the value (in original denomination) of bad debts written off within 10 years from the date of write-off, classified by debtor and reasons for the write-off from accounting records.

e) Other information regarding off-balance sheet items

30. Other information voluntarily disclosed and explained by the enterprise

VII. Additional information on the items presented in the Income Statement

Currency unit: VND

	Current period	Previous period
1. Total revenue from sale of goods and provision of services	7,551,054,827,988	6,915,867,596,990
	7,551,054,827,988	6,915,867,596,990
- Revenue from sale of goods	7,473,218,397,060	6,865,092,493,055
- Revenue from rendering of services and others	77,836,430,928	50,775,103,935
- Revenue from construction contracts (for enterprises engaged in construction/installation)	0	0
+ Revenue from construction contracts recognized during the period	0	0
+ Cumulative revenue from construction contracts recognized up to the date of preparation of the financial statements	0	0
b. Revenue from related parties	0	0
2. Deductions from revenue		
Including:		

- Trade discounts	0	0
- Sales allowances	0	0
- Sales returns	0	0
3. Cost of Goods Sold	Current period	Previous period
- Cost of goods sold	0	0
- Cost of finished goods sold	6,605,865,294,753	6,033,115,907,856
Including: Accrued cost of real estate inventory comprises:		
+ Items of accrued expenses	0	0
+ Accrued amounts allocated to each item	0	0
+ Expected timing of expense occurrence	0	0
- Cost of services rendered and others	64,841,902,656	37,440,663,164
- Remaining value, disposal costs, and liquidation costs of investment properties	0	0
- Business expenses related to investment properties	0	0
- Value of inventories lost during the period	0	0
- Value of each type of inventory loss exceeding allowance during the period	0	0
- Other abnormal costs directly charged to cost of goods sold	0	0
- Provision for decline in value of inventories	0	0
- Deductions from cost of goods sold	0	0
Total	6,670,707,197,409	6,070,556,571,020
4. Finance Income	Current period	Previous period
- Interest income from deposits	17,250,306,974	10,029,767,882
- Interest income from loans	0	0
- Gain on disposal of investments	0	0
- Dividends and profits received	86,784,131,000	101,283,359,716
- Foreign exchange gains	1,800,182,440	0
+ From foreign currency transactions and settlements during the period	1,800,182,440	0
+ From revaluation of year-end balances	0	0
- Interest from deferred sales, payment discounts	0	0
- Other finance income	198,416,342	183,839,223
Total	106,033,036,756	111,496,966,821
5. Finance Expenses	Current period	Previous period
- Interest expense	89,919,517,547	122,859,505,348
+ Short-term	40,465,159,070	28,369,307,964
+ Long-term	49,454,358,477	94,490,197,384
- Payment discounts, interest on deferred sales	0	0
- Loss on disposal of financial investments	0	0
- Foreign exchange losses	23,325,227,381	81,362,112,717

+ From foreign currency transactions and settlements during the period	4,517,665,435	10,508,616,425
+ From revaluation of year-end balances and allocation of foreign exchange differences	18,807,561,946	70,853,496,292
- Provision for decline in value of trading securities and investment losses	0	0
- Other finance expenses	1,776,461,252	3,640,862,964
- Reversals of finance expenses (reversal of foreign exchange differences expenses)	0	0
Total	115,021,206,180	207,862,481,029
6. Other Income	Current period	Previous period
- Disposal and sale of fixed assets	798,000,444	2,880,368,623
- Gains from revaluation of assets	0	0
- Sale or leaseback of assets	0	0
- Penalties collected	346,555,081	461,382,979
- Other income	679,178,760	1,621,688,402
Total	1,823,734,285	4,963,440,004
7. Other Expenses	Current period	Previous period
- Net book value of fixed assets and costs of disposal or liquidation of fixed assets;	59,204,117	0
- Losses from revaluation of assets;	0	0
- Penalties incurred;	0	0
- Other expenses.	1,237,078,638	15,386,307,979
Total	1,296,282,755	15,386,307,979
8. Selling and General & Administrative Expenses	Current period	Previous period
a) General and administrative expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	242,065,470,529	192,515,894,127
- Administrative staff expenses	113,361,879,035	101,493,990,525
+ Salaries	103,143,991,831	93,538,448,036
+ Insurance, trade union contributions	7,928,728,601	5,810,020,544
+ Meal allowances	2,289,158,603	2,145,521,945
- Energy expenses	0	0
- Administrative materials expenses	1,230,699,316	2,310,869,090
- Office supplies expenses	5,202,505,163	2,398,603,528
- Depreciation expenses	6,916,589,887	5,864,331,659
- Taxes and fees	2,645,095,939	2,213,027,640
- Provisions expenses	0	0
- Outsourced service expenses	30,805,373,393	16,944,688,534
- Other cash expenses	81,903,327,796	61,290,383,151
b) Selling expenses incurred during the period (detailed for items accounting for 10% or more, others: miscellaneous)	56,020,094	1,122,865,468
- Selling staff expenses	0	369,403,936
+ Salaries	0	317,919,000
+ Insurance, trade union contributions	0	31,984,936
+ Meal allowances	0	19,500,000

- Energy expenses	0	0
- Materials expenses	37,170,915	435,310,202
- Tools and equipment expenses	0	0
- Fixed asset depreciation expenses	0	0
- Warranty expenses	0	0
- Outsourced service expenses	0	0
- Other cash expenses	18,849,179	318,151,330
c) Deductions from selling and general & administrative expenses	0	0

9. Production and Business Costs by Element	Current period	Previous period
a. Total	6,907,729,596,429	6,267,472,967,086
- Raw materials and supplies expenses	5,450,473,909,544	4,817,140,659,209
+ Raw materials	207,513,408,482	192,065,598,839
+ Fuel	5,234,169,700,955	4,604,984,913,586
+ Power	8,790,800,107	20,090,146,784
- Labor costs	318,791,195,611	255,487,164,612
+ Wages and salaries	288,261,105,354	229,248,062,723
+ Social insurance, health insurance, trade union contributions	22,486,469,509	18,389,409,436
+ Meal allowances	8,043,620,748	7,849,692,453
- Depreciation of fixed assets	578,940,203,826	620,900,539,981
- Outsourced service expenses	297,485,654,547	267,742,348,398
- Other cash expenses	262,038,632,901	306,202,254,886
b. Coal production	64,811,528,194	57,293,042,441
- Semi-finished products purchased externally		
- Raw materials and supplies expenses	11,960,598,604	13,331,157,471
+ Raw materials	4,654,529,752	5,195,055,038
+ Fuel	6,136,195,847	6,103,495,772
+ Power	1,169,873,005	2,032,606,661
- Labor costs	16,808,686,836	14,329,303,479
+ Wages and salaries	14,783,578,919	12,402,665,423
+ Social insurance, health insurance, trade union contributions	1,415,557,917	1,272,638,056
+ Meal allowances	609,550,000	654,000,000
- Depreciation of fixed assets	3,739,303,734	4,212,886,584
- Outsourced service expenses	6,223,956,879	5,585,548,208
- Other cash expenses	26,078,982,141	19,834,146,699
c. Electricity production	6,779,919,681,380	6,172,528,663,555
- Purchased semi-finished products		
- Raw materials and supplies expenses	5,429,931,478,691	4,802,250,717,723
+ Raw materials	196,098,195,124	186,242,740,686
+ Fuel	5,226,323,102,439	4,598,024,750,531
+ Power	7,510,181,128	17,983,226,506
- Labor costs	301,908,946,775	241,111,676,133
+ Wages and salaries	273,403,964,435	216,799,212,300

+ <i>Social insurance, health insurance, trade union contributions</i>	21,070,911,592	17,116,771,380
+ <i>Meal allowances</i>	7,434,070,748	7,195,692,453
- Depreciation of fixed assets	575,200,900,092	616,687,653,397
- Outsourced service expenses	283,778,289,477	262,156,800,190
- Other cash expenses	189,100,066,345	250,321,816,112
d. Mineral production		
e. Explosive materials production	0	
f. Construction and installation	0	0
- Raw materials and supplies expenses	0	0
+ <i>Raw materials</i>		
g. Building materials production		
h. Mechanical manufacturing	46,837,807,755	35,829,897,479
i. Other product manufacturing		
- Raw materials and supplies expenses	457,961,205	265,249,453
+ <i>Raw materials</i>	457,961,205	265,249,453
+ <i>Fuel</i>	0	0
+ <i>Power</i>	0	0
- Labor costs	0	0
+ <i>Wages and salaries</i>	0	0
+ <i>Social insurance, health insurance, trade union contributions</i>	0	0
+ <i>Meal allowances</i>	0	0
- Depreciation of fixed assets	0	0
- Outsourced service expenses	46,379,846,550	35,564,648,026
- Other cash expenses	16,160,579,100	1,821,363,611
j. Service business		
- Raw materials, supplies and energy expenses	8,123,871,044	1,293,534,562
+ <i>Raw materials</i>	6,302,722,401	362,553,662
+ <i>Fuel</i>	1,710,402,669	856,667,283
+ <i>Power</i>	110,745,974	74,313,617
- Labor costs	73,562,000	46,185,000
+ <i>Wages and salaries</i>	73,562,000	46,185,000
+ <i>Social insurance, health insurance, trade union contributions</i>	0	0
+ <i>Meal allowances</i>	0	0
- Depreciation of fixed assets	0	0
- Outsourced service expenses	7,483,408,191	0
- Other cash expenses	479,737,865	481,644,049

Note: The item "Production and business costs by element" refers to costs incurred during the period as reflected in the Balance Sheet and the Income Statement.

- For manufacturing enterprises, the explanation of costs by element is based on the figures recorded in the following accounts:

- + Account 621 – Direct raw materials costs
- + Account 622 – Direct labor costs

- + Account 623 – Manufacturing overhead costs
- + Account 627 – Manufacturing overhead costs
- + Account 641 – Selling expenses
- + Account 642 – General and administrative expenses

	Current period	Previous period
10. Current corporate income tax expenses		
- Corporate income tax expense calculated on taxable income for the current year	56,070,830,291	53,529,872,902
- Adjustment of prior years' corporate income tax expenses included in current year's corporate income tax expenses		
- Total current corporate income tax expenses	56,070,830,291	53,529,872,902
11. Deferred corporate income tax expenses		
- Deferred corporate income tax expenses arising from taxable temporary differences;	(1,268,616,141)	0
- Deferred corporate income tax expenses arising from the reversal of deferred tax assets;		
- Deferred corporate income tax income arising from deductible temporary differences;		
- Deferred corporate income tax income arising from unused tax losses and tax incentives;		
- Deferred corporate income tax income arising from the reversal of deferred corporate income tax liabilities;		
- Total deferred corporate income tax expenses.	(1,268,616,141)	0

VIII. Additional information for items presented in the Statement of Cash Flows

Non-cash transactions affecting the statement of cash flows and cash balances held by the enterprise but not available for use:

	Current period	Previous period
a. Acquisition of assets by incurring liabilities directly related or through finance lease transactions;		
b. Acquisition and disposal of subsidiaries or other business units during the reporting period.		

IX. Other Information

1. Contingent liabilities, commitments, and other financial information:
2. Events occurring after the end of the previous accounting period
3. Related party information: Mineral Industries Holding Corporation Limited - Vietnam National Coal and its subsidiaries
4. Presentation of assets, revenues, and business results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment Reporting"(1):
5. Comparative information (changes in information in the financial statements of previous accounting periods):
6. Information on going concern:
7. Other information.

Preparer



Nguyen Hong Nhung

Chief Accountant



Luu Thi Minh Thanh

July 29, 2025

General director



Ngô Tri Thinh

