

APPENDIX NO. 05

CORPORATE GOVERNANCE REPORT

(Issued together with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market)

VINAFOOD FLOUR JOINT
STOCK COMPANY 1

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 250/VNF1FLOUR-HĐQT

Hanoi, July 30, 2025

Dear: Hanoi Stock Exchange.

REPORT ON GOVERNANCE STATUS OF LISTED COMPANIES 6 months 2025 (shorten)

- Listed company name: VINAFOOD FLOUR JOINT STOCK COMPANY 1.
- Head office address: 94 Luong Yen, Hai Ba Trung ward, Hanoi
- Phone: 84.2462782448 Fax: Email:
- Charter capital: 242,000,000,000 VND
- Stock code: BMV

I. Activities of the General Meeting of Shareholders

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders adopted in the form of written opinions):

The 2025 Annual General Meeting of Shareholders held on April 26, 2025, passed the following Resolution:

| No. | Resolution/Decision Number | Day | Content |
|-----|----------------------------|-----------|---|
| 1 | 59/NQ-VNF1FLOUR-DHĐCĐ | 26/4/2025 | Annual General Meeting of Shareholders 2025 |

II. Board of Directors (Six-month report 2025):

1. Information about Board of Directors (BOD) members:

| No. | Board Member | Position | Date of commencement/no longer a member of the Board of | Number of Board of Directors meetings attended | Meeting attendance rate | Reason for not attending the meeting |
|-----|--------------|----------|---|--|-------------------------|--------------------------------------|
|-----|--------------|----------|---|--|-------------------------|--------------------------------------|

| | | | | | | |
|---|----------------------|-------------|-----------|-----|------|--|
| | | | Directors | | | |
| 1 | Mr. Pham Van Son | Chairperson | | 4/4 | 100% | |
| 2 | Mr. Phung Thanh Long | Member | | 4/4 | 100% | |
| 3 | Mrs. Le Thi Thuyen | Member | | 4/4 | 100% | |

2. Supervisory activities of the Board of Directors over the Board of Directors:

2.1. Monitoring method:

2.2. Monitoring results:

3. Activities of subcommittees under the Board of Directors:

4. Resolutions/Decisions of the Board of Directors (Six-month/annual reports)

| No. | Resolution/Decision Number | Day | Content |
|-----|----------------------------|------------|--|
| 1. | 27/QĐ-VNF1FLOUR-HĐQT | 21/02/2025 | Resolution Approving the policy of recruiting and appointing the position of Head of Product Research and Development Department |
| 2. | 29/NQ-VNF1FLOUR-HĐQT | 24/02/2025 | Resolution on Organizing the Annual General Meeting of Shareholders in 2025 |
| 3. | 30/NQ-VNF1FLOUR-HĐQT | 03/3/2025 | Decision to adjust the starting time for organizing contractor selection for packages under the Investment project for construction of a finished flour mixing system. |
| 4. | 31/NQ-VNF1FLOUR-HĐQT | 30/3/2025 | Resolution on personnel restructuring of Head of Product Research and Development Department |
| 5. | 50/NQ-VNF1FLOUR-HĐQT | 05/4/2025 | Resolution on Implementing the Minutes of the Board of Directors Meeting on April 1, 2025 |
| 6. | 58/NQ-VNF1FLOUR-HĐQT | 26/4/2025 | Resolution Approving the credit limit between the Company and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Nam HN Branch |
| 7. | 59/NQ-VNF1FLOUR-HĐQT | 26/4/2025 | Resolution of the 2025 Annual General Meeting of Shareholders of Vinafood 1 Flour Joint Stock Company |
| 8. | 61/QĐ-VNF1FLOUR-HĐQT | 26/4/2025 | Decision to send Director on business trip to the Russian Federation |

| | | | |
|-----|----------------------|-----------|--|
| 9. | 69/NQ-VNF1FLOUR-HĐQT | 13/5/2025 | Resolution on Implementing the Minutes of the Board of Directors' Meeting on May 13, 2025 |
| 10. | 81/QĐ-VNF1FLOUR-HĐQT | 09/6/2025 | Resolution Approving the credit limit between the Company and Vietnam Joint Stock Commercial Bank for Investment and Development - Tay Ho Branch |
| 11. | 89/QĐ-VNF1FLOUR-HĐQT | 25/6/2025 | Resolution Approving the selection of an auditing unit to review the 2025 mid-year financial statements |

III. Board of Supervisors (Six-month report 2025):

1. Information about the members of the Board of Supervisors (BOS):

| No. | Board of Supervisors | Position | Date of starting/no longer being a member of the Board of Supervisors | Number of meetings attended by the Board of Supervisors | Meeting attendance rate | Reason for not attending the meeting |
|-----|----------------------|----------|---|---|-------------------------|--------------------------------------|
| | Nguyen Thi Hieu | Prefect | | 03 | 3/3 | |
| | Bui Thi Thu Huong | Member | | 03 | 3/3 | |
| | Nguyen Thi Thu Hoan | Member | | 0 | 0/3 | Business trip |

2. Supervisory activities of the Supervisory Board over the Board of Directors, the Company's Board of Directors, the executive apparatus and shareholders:

Pursuant to the Company's Organization and Operation Charter and the Governance Regulations of Vinafood 1 Flour Joint Stock Company, the Company's Board of Directors has inspected and supervised the activities of the Director and the Executive Board in managing production and business and implementing the Resolutions of the General Meeting of Shareholders and the Board of Directors in the first 6 months of 2025.

2.1. Monitoring method:

The Board of Directors regularly communicates directly by phone, exchanges via Zalo, and emails about the implementation of strategies, business plans, and the implementation of Board of Directors' Resolutions.

Check the Company's operations and financial situation. Check and control key processes to promptly detect risks, thereby proposing appropriate recommendations and solutions to the Board of Directors and the Company's Management Board.

Review quarterly and annual financial reports to assess the truthfulness, reasonableness and accuracy of the data. At the same time, review the results of independent audits to assess the impact and significant accounting and auditing errors on the financial reports, and monitor the Board of Directors in implementing the recommendations made by the auditors.

2.2. Monitoring results:

According to the assessment of the Board of Directors, the Director and the Executive Board have made efforts to successfully complete the assigned tasks in the first 6 months of 2025, complying with the provisions of current laws and the Company's operating regulations. The Company's organization, control and management system is well maintained. In the context of general economic difficulties, the Executive Board has always maintained production and business activities, earned profits, and ensured the collective life of officers and employees.

3. Coordination of activities between the Supervisory Board and the Board of Directors, Executive Board and other management staff:

During the first 6 months of 2025, the Board of Supervisors attended 03 regular meetings of the Board of Directors related to important issues of the Company.

The meetings have a secretary to record the content in the minutes book and issue Resolutions according to regulations. The Board of Supervisors confirms that all meetings are conducted in accordance with the Company's Charter and Regulations. The Resolutions are all agreed upon by the members, are practical, comply with the provisions of law, the Company's Charter and are seriously organized and implemented by the Executive Board. The policies proposed are feasible and implemented, contributing to improving the Company's production and business efficiency.

The Board of Supervisors coordinated to monitor the implementation of the Board of Directors' resolutions. The Executive Board implemented the resolutions and decisions set forth by the Company's Board of Directors, developed a detailed production and business plan for the first 6 months of 2025 and implemented them.

The decisions of the Company's Board of Directors are valid, legal, within authority and timely. Work beyond the authority of the Board of Directors is submitted to the Board of Directors for approval by Resolution.

The Board of Supervisors coordinates activities with the organizational structure including: General Meeting of Shareholders, Board of Directors, Executive Board, and functional departments.

4. Other activities of the Board of Directors (if any):

In addition, the Board of Supervisors regularly exchanges work via email and telephone to ensure continuous, timely and highly effective operations..

IV. Executive Board

| No. | Board Member | Date of birth | Professional | Date of |
|-----|--------------|---------------|--------------|---------|
|-----|--------------|---------------|--------------|---------|

| | | | qualifications | appointment/removal of executive board members |
|---|------------------|------------|--------------------------|--|
| 1 | Phung Thanh Long | 08/12/1976 | Master | 04/01/2017 |
| 2 | Pham Binh Nguyen | 16/09/1970 | Master | 04/01/2017 |
| 3 | Tran Duc Thang | 05/02/1972 | Bachelor of Economics | 15/11/2023 |
| 4 | Pham Thanh Tung | 02/02/1972 | Bachelor of Economics | 03/12/2024 |

V. Chief Accountant

| Full name | Date of birth | Professional qualifications | Date of appointment/dismissal |
|--------------|---------------|--------------------------------|----------------------------------|
| Le Dinh Hiep | 17/9/1971 | Master of Economics | 18/3/2022 |

VI. Training on Corporate Governance:

Corporate governance training courses attended by Board of Directors, Supervisory Board members, Executive Director, other managers and Company Secretary in accordance with regulations on corporate governance:

VII. List of related persons of public companies (Six-month/annual reports) and transactions of related persons of the company with the Company itself

1. List of related persons of the company

| No. | Name of organization/individual | Securities trading account (if any) | Position in the company (if any) | Time when BD is a related person | Time is no longer relevant | Reason |
|------|------------------------------------|--|-------------------------------------|---|----------------------------------|--------|
| 1. | Northern Food Corporation | | Parent company | 2017 | | |
| 2. | Pham Van Son | | Chairman of the Board | | | |
| 2.1. | Pham Viet Su | | Father | | | |
| 2.2. | Vu Tha Xuan | | Mother | | | |
| 2.3. | Doan Thi Sam | | Wife | | | |
| 2.4. | Pham Khanh Linh | | Daughter | | | |
| 2.5. | Pham Quoc Dat | | Boy | | | |
| 2.6. | Pham Thi Thuy | | Younger sister | | | |

| | | | | | | |
|------|-------------------------|--|---|--|--|--|
| 2.7. | Pham Thi Thuy | | Younger sister | | | |
| 3. | Phung Thanh Long | | Member of Board of Directors, Company Director | | | |
| 3.1. | Phung Quoc Tuan | | Father | | | |
| 3.2. | Tran Thi Quynh Chi | | Wife | | | |
| 3.3. | Phung Phuong Anh | | Daughter | | | |
| 3.4. | Phung Linh Anh | | Daughter | | | |
| 3.5. | Phung Tuan Minh | | Boy | | | |
| 3.6. | Phung Hai Nam | | Younger brother | | | |
| 4. | Le Thi Thuyen | | Board Member | | | |
| 4.1. | Le Huu Nam | | Father | | | |
| 4.2. | Nguyen Thi Tien | | Mother | | | |
| 4.3. | Vu Huu Nghia | | Husband | | | |
| 4.4. | Vu Ngan Ha | | Daughter | | | |
| 4.5. | Vu An Binh | | Daughter | | | |
| 4.6. | Vu Huu Tien Dung | | Boy | | | |
| 4.7. | Le Huu Thiem | | Older brother | | | |
| 4.8. | Le Thi Ngan | | Younger sister | | | |
| 5. | Pham Binh Nguyen | | Deputy Director of the Company | | | |
| 5.1. | Nguyen Thu Phuong | | Wife | | | |
| 5.2. | Pham Nguyen Hanh | | Daughter | | | |
| 5.3. | Pham Phuong Nhi | | Daughter | | | |
| 5.4. | Pham Van Sung | | Father | | | |
| 5.5. | Nguyen Thi Doan | | Mother | | | |
| 5.6. | Pham Anh Van | | Younger brother | | | |
| 5.7. | Pham Thanh Bang | | Younger brother | | | |
| 5.8. | Pham Cong Chuc | | Younger brother | | | |
| 6. | Tran Duc Thang | | Deputy Director of the Company | | | |

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|-------|------------------------|--|---|--|--|--|
| 6.1. | Tran Duc Binh | | Father | | | |
| 6.2. | Nguyen Thi Gai | | Mother | | | |
| 6.3. | Vu Thi Quynh Tu | | Wife | | | |
| 6.4. | Tran Duc Anh | | Boy | | | |
| 6.5. | Tran Duc An | | Boy | | | |
| 6.6. | Tran Duc Sinh | | Older brother | | | |
| 7. | Pham Thanh Tung | | Deputy Director of the Company | | | |
| 7.1. | Pham Tien Tu | | Father | | | |
| 7.2. | Pham Thi Lieu | | Mother | | | |
| 7.3. | Nguyen Thi Tinh | | Wife | | | |
| 7.4. | Pham Quoc Binh | | Boy | | | |
| 7.5. | Pham Thi Hoa An | | Daughter | | | |
| 7.6. | Bui Thi Hoa | | Sister in law | | | |
| 7.7. | Pham Thi Kim Chung | | Older sister | | | |
| 7.8. | Tran Van Toan | | Brother in law | | | |
| 7.9. | Pham Thi Kieu Oanh | | Younger sister | | | |
| 7.10. | Pham Van Nang | | brother in law | | | |
| 7.11. | Mai Thi Oanh | | Mother in law | | | |
| 8. | Le Dinh Hiep | | Chief Accountant | | | |
| 8.1. | Le Dinh Duc | | Father | | | |
| 8.2. | Hoang Thi Ho | | Mother | | | |
| 8.3. | Trinh Thi Thanh | | Wife | | | |
| 8.4. | Le Trinh Mai Trang | | Daughter | | | |
| 8.5. | Le Dinh Hao | | Boy | | | |
| 8.6. | Le Trinh Mai Anh | | Daughter | | | |
| 8.7. | Le Thi Hong Lam | | Older sister | | | |
| 8.8. | Le Thi Thanh Giang | | Older sister | | | |
| 8.9. | Le Thi Minh Hien | | Younger sister | | | |

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|-------|------------------------|--|-----------------------|---------|--|--|
| 8.10. | Le Dinh Hoan | | Younger brother | | | |
| 9. | Nguyen Thi Hieu | | Head of Control Board | | | |
| 9.1. | Nguyen Van Loi | | Father (dead) | | | |
| 9.2. | Vu Thi Choat | | Mother | | | |
| 9.3. | Ngo Ba Hung | | Husband | | | |
| 9.4. | Ngo Thi Hoang Anh | | Daughter | | | |
| 9.5. | Ngo Phuong Anh | | Daughter | | | |
| 9.6. | Nguyen Duy Hien | | Older brother | | | |
| 9.7. | Nguyen Hoang Hanh | | Older brother | | | |
| 9.8. | Nguyen Thi Hien | | Older sister | | | |
| 9.9. | Nguyen Thi Thao | | Older sister | | | |
| 9.10. | Nguyen Thi Hau | | Older sister | | | |
| 9.11. | Nguyen Thi Hang | | Older sister | | | |
| 10. | Bui Thi Thu Huong | | Board of Supervisors | | | |
| 10.1. | Vu Quoc Hung | | Husband | | | |
| 10.2. | Vu Huong Thao | | Daughter | | | |
| 10.3. | Vu Quynh Chi | | Daughter | | | |
| 10.4. | Bui Gia Diem | | Father | | | |
| 10.5. | Vu Thi Ngoc | | Mother | | | |
| 10.6. | Bui Thi Thu Ha | | Older sister | | | |
| 10.7. | Bui Thi Thu Hien | | Older sister | | | |
| 11. | Nguyen Thi Thu Hoan | | Board of Supervisors | 28/4/23 | | |
| 11.1. | Nguyen Quang Huy | | Husband | | | |
| 11.2. | Nguyen Thi Minh Phuong | | Daughter | | | |
| 11.3. | Nguyen Quang Anh | | Son | | | |
| 11.4. | Nguyen Van Thuy | | Father | | | |
| 11.5. | Pham Thi Soan | | Mother | | | |

| | | | | | | |
|-------|-------------------|--|-----------------|--|--|--|
| 11.6. | Nguyen Xuan Chung | | Younger brother | | | |
| 11.7. | Nguyen Xuan Trong | | Younger brother | | | |

Note: NSH Certificate Number: ID card number/Passport number (for individuals) or Business registration certificate number, Operating license or equivalent legal documents (for organizations)/NSH.*

2. Transactions between the company and related persons of the company; or between the company and major shareholders, insiders, and related persons of insiders

| No. | Name of organization/individual | Relationship with the company | NSH Certificate Number*, date of issue, place of issue | Head office address/Contact address | Time of transaction with the company | Resolution/Decision No. approved by the General Meeting of Shareholders/Board of Directors... (if any, specify the date of issue) | Number and percentage of shares held after transaction | Note |
|-----|---------------------------------|-------------------------------|--|-------------------------------------|--------------------------------------|---|--|------|
| | | | | | | | | |

Note: NSH Certificate Number: ID card number/Passport number (for individuals) or Business registration certificate number, Operating license or equivalent legal documents (for organizations)/NSH*:*

3. Transactions between insiders of listed companies, related persons of insiders and subsidiaries, companies controlled by listed companies

| No. | The person who makes the transaction | Insider Relations | Position at CTNY | ID card/Passport number, date of issue, place of issue | Address | Name of subsidiary, company controlled by CTNY | Time of transaction | Number and percentage of shares held after transaction | Note |
|-----|--------------------------------------|-------------------|------------------|--|---------|--|---------------------|--|------|
| | | | | | | | | | |

4. Transactions between the company and other entities

4.1. Transactions between the company and companies in which members of the Board of Directors, members of the Board of Supervisors, and Executive Director (General Director) have been or are founding members or members of the Board of Directors, Executive Director (General Director) within the past three (03) years (calculated at the time of reporting).

4.2. Transactions between the company and companies in which related persons of members of the Board of Directors, members of the Board of Supervisors, and Executive Director are members of the Board of Directors, Executive Director.

4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Board of Supervisors, and the Executive Director.

VIII. Stock transactions of insiders and related parties of insiders (Six-month/annual reports)

1. List of insiders and related persons of insiders

| No. | Full name | Securities trading account (if any) | Position in the company (if any) | ID card/Passport number, date of issue, place of issue | Contact address | Number of shares owned at the end of the period | End of period share ownership ratio | Note |
|-----|-----------------------------------|-------------------------------------|----------------------------------|--|-----------------|---|-------------------------------------|------|
| 1 | (Insider name) | | | | | | | |
| | Name of related person of insider | | | | | | | |
| 2 | | | | | | | | |

2. Transactions of insiders and related persons on shares of listed companies

| No. | The person who makes the transaction | Insider Relations | Number of shares owned at the beginning of the period | | Number of shares owned at the end of the period | | Reason for increase, decrease (buy, sell, convert, reward...) |
|-----|--------------------------------------|-------------------|---|------------|---|------------|---|
| | | | Number of shares | Proportion | Number of shares | Proportion | |
| | | | | | | | |

IX. Other matters to note *SKP*

CHAIRMAN OF BOARD OF DIRECTORS



Pham Van Son