

No. 52/BC-CNVL

Vinh Long, July 29 2025



## REPORT ON CORPORATE GOVERNANCE IN THE FIRST HALF OF 2025

To: - The State Securities Commission;  
- The Stock Exchange

- Name of company: **Vinh Long Water Supply Joint Stock Company**
- Address of head office: No. 02 Hung Dao Vuong, Long Chau Ward, Vinh Long Province
- Telephone: 0270 3822583 Fax: 0270 382 9432 Email: capnuocvl@gmail.com
- Charter capital: 289,000,000,000 VND
- Stock symbol: VLW
- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors, General Director and Director
- The implementation of internal audit: Not subject to implementation.

### I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution/Decision No.	Date	Content
1	05/NQ-ĐHĐCĐ	19/2/2025	Resolution of the 2025 Extraordinary General Meeting of Shareholders
2	06/NQ-ĐHĐCĐ	27/06/2025	Resolution of the 2025 Annual General Meeting of Shareholders

### II. Board of Directors

#### 1. Information about the members of the Board of Directors:

No.	Board of Directors' members	Position (Independent members of the Board of Directors, Non-executive members of the Board of Directors))	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Dang Tan Chien	Chairman	30/06/2021	-
2	Mr. Huynh Ngoc Chien	Board Member	19/02/2025	-
3	Ms. Le Thi Quyen	Non-executive Member of the Board	30/06/2021	-

No.	Board of Directors' members	Position (Independent members of the Board of Directors, Non-executive members of the Board of Directors))	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
4	Mr. Van Kim Hung Phong	Non-executive Member of the Board	24/06/2023	-
5	Mr. Tran Tan Duc	Non-executive Member of the Board	24/06/2023	-

## 2. Meetings of the Board of Directors:

No.	Board of Director' member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Dang Tan Chien	5/5	100%	
2	Mr. Huynh Ngoc Chien	5/5	100%	
3	Ms. Le Thi Quyen	5/5	100%	
4	Mr. Van Kim Hung Phong	5/5	100%	
5	Mr. Tran Tan Duc	5/5	100%	

## 3. Supervising the Board of Management by the Board of Directors:

The Board of Directors (BOD) consistently oversees the management operations, directing the implementation of the production and business plan approved by the General Meeting of Shareholders and the resolutions issued by the BOD throughout its execution.

## 4. Activities of the Board of Directors' subcommittees: None

## 5. Resolutions/Decisions of the Board of Directors

No.	Resolution/Decision No.	Date	Content
<b>Resolutions</b>			
1	01/NQ-HĐQT	19/2/2025	Resolution on the Nomination of a Board Member to Concurrently Hold the Position of General Director for the 2021–2026 Term
2	02/NQ-HĐQT	29/03/2025	Regarding the extending time to organize the annual General Meeting of Shareholders in 2025.
3	03/NQ-HĐQT	29/03/2025	Resolution of the Regular Meeting for the First Quarter of 2025
4	04/NQ-HĐQT	07/05/2025	Regarding the Organization of the 2025 Annual General Meeting of Shareholders
5	05/NQ-HĐQT	25/06/2025	Regarding the Amendment and Supplementation of the Agenda and Documents for the 2025 Annual General Meeting of Shareholders
6	06/NQ-HĐQT	25/06/2025	Resolution of the Regular Meeting for the Second Quarter of 2025

7	07/NQ-HĐQT	28/6/2025	Regarding the selection of the audit firm to review the interim financial statements and audit the financial statements for the year 2025
<b>Decisions</b>			
1	89/QĐ-CN	19/2/2025	Decision on the Appointment of the General Director of the Company
2	The Decisions related to the management and operation of the company during the first six months of 2025 under the authority of the legal representative, the Chairman of the Board of Directors		

### III. Board of Supervisors/Audit Committee

#### 1. Information about members of Board of Supervisors or Audit Committee:

No.	Members of Board of Supervisors/ Audit Committee	Position	The date becoming/ceasing to be the member of the Board of Supervisors/ Audit Committee	Qualification
1	Ms. Bui Thien Ngoc Minh	Head of the Board	30/06/2021	Bachelor of Economics and Master of Economic Management
2	Ms. Nguyen Thi Hong Nhung	Member	30/06/2021	Bachelor of Economics
3	Mr. Nguyen Huu Binh	Member	24/06/2023	Bachelor of Economics and Master of Business Administration

#### 2. Meetings of Board of Supervisors or Audit Committee

No.	Members of Board of Supervisors/ Audit Committee	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Ms. Bui Thien Ngoc Minh	2/2	100%	100%	
2	Ms. Nguyen Thi Hong Nhung	2/2	100%	100%	
3	Mr. Nguyen Huu Binh	2/2	100%	100%	

#### 3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors or Audit Committee:

Oversight of the management and operations of the company in accordance to the action programme of the Supervisory Board.

#### 4. The coordination among the Board of Supervisors, Audit Committee, the Board of Management, Board of Directors and other managers:

To comply with the provisions of the company's Charter, the Corporate Governance Regulations, the Supervisory Board's Operating Regulations of Vinh Long Water Supply Joint Stock Company

**5. Other activities of the Board of Supervisors and Audit Committee (if any):**

Inspecting upon the request of individual and group shareholders. In the first six months of 2025, there were no inspection requests submitted by shareholders or groups of shareholders..

**IV. Board of Management**

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment / dismissal of members of the Board of Management /
1	Mr. Huynh Ngoc Chien	18/10/1974	Bachelor of Economics	Appointed on 19/02/2025
2	Mr. Nguyen Quoc Dat	1970	Urban engineer	Appointed on 01/04/2017
3	Mr. Luong Minh Triet	02/10/1968	Bachelor of Economics and Master of Accounting	Appointed on 30/06/2021

**V. Chief Accountant:**

No.	Name	Date of birth	Qualification	Date of appointment/ dismissal
1	Mr. Le Van Thang	06/01/1974	Bachelor of Economic and Master of Business Administration	Appointed on 30/06/2021

**VI. Training courses on corporate governance:**

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance: None

## VII. The list of affiliated persons of the public company and transactions of affiliated persons of the Company

### 1. The list of affiliated persons of the Company:

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	No., date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationshi p with the Company
<b>I</b>	<b>The related party is an organization</b>								
1	People's Committee of Vinh Long province			-	-	25/5/2016	-		State shareholder
2	Binh Duong Water – Environment Corporation – Joint Stock Company			-	-	21/5/2025	-		Major shareholder
<b>II</b>	<b>The related party is an individual</b>								
1	Dang Tan Chien		Chairman	-	-	25/5/2016	-		Insider
2	Huynh Ngoc Chien		Member of BOD – General Manager	-	-	19/2/2025	-		Insider
3	Le Thi Quyen		Member of BOD	-	-	25/5/2016	-		Insider
4	Bui Thien Ngoc Minh		Head of Board of Supervisors	-	-	Member of the Board of Directors – May 25, 2016 Chief Accountant – June 1, 2016 Head of the Supervisory	Dismissal of Member of the Board of Directors and Chief Accountant on June 30, 2021		Insider

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	No., date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the Company
						Board – June 30, 2021			
5	Nguyen Thi Hong Nhung		Supervisors	-	-	25/5/2016	-		Insider
6	Nguyen Quoc Dat		Deputy General Manager	-	-	01/04/2017	-		Insider
7	Luong Minh Triet		Deputy General Manager	-	-	Head of the Supervisory Board – May 25, 2016 Deputy General Director – June 30, 2021	Dismissal of Head of the Supervisor y Board on June 30, 2021		Insider
8	Le Van Thang		Chief Accountant ; Secretary; Administrat or; Person authorized to disclose information	-	-	Corporate Secretary; Corporate Governance Officer; Authorized Information Disclosure Representative – July 1, 2016 Chief Accountant – June 30, 2021	-		Insider

No.	Name of organization/ individual	Securities trading account (if any)	Position at the company (if any)	No., date of issue, place of issue	Address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the Company
						Chief Accountant – June 30, 2021			
9	Mr. Van Kim Hung Phong		Member of BOD	-	-	Appointed as Member of the Board of Directors on June 24, 2023	-		Insider
10	Mr. Tran Tuan Duc		Member of BOD	-	-	Appointed as Member of the Board of Directors on June 24, 2023	-		Insider
11	Mr. Nguyen Huu Binh		Supervisor	-	-	Appointed as Member of the Supervisory Board on June 24, 2023	-		Insider

*Note: NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on Operations or equivalent legal documents (As for organisations).*

**2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons.**

No.	Name of organization/individual	Relationship with the Company	NSH No.* date of issue, place of issue	Address	Time of transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction	Note
1	Mekong Water and Environment Joint Stock Company	Associate	1500590493	93 Dinh Tien Hoang Street, Tan Hanh Ward, Vinh Long Province	01/01/2025 → 30/06/2025		4,070,660,100	Purchase water
							720,000,000	Dividend collection
2	Binh Tan Water and Environment Joint Stock Company	Associate	1501012456	3530 Thanh Phu hamlet, Tan Quoi commune, Vinh Long province	01/01/2025 → 30/06/2025		750,000,000	Dividend collection

*Note: NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations)..*

**3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power:**  
*None*

**4. Transactions between the Company and other objects**

4.1. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting).

In the first six months of 2025, Vinh Long Water Supply Joint Stock Company will conduct transactions to purchase clean water, amounting to 1,043,759 m<sup>3</sup>; Total transaction value 4,070,660,100 VND with Mekong Water and Environment Joint Stock Company

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO): **None**

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Direc-tor) and other managers: **None**

### VIII. Share transactions of internal persons and their affiliated persons

#### 1. The list of internal persons and their affiliated persons

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
<b>I</b>	<b>Dang Tan Chien</b>		<b>Chairman</b>	-	-	<b>322,822</b>	<b>1.12%</b>	
1	Nguyen Thi Thanh Tuyen		-	-	-	-	0%	Spouse
2	Dang Nguyen Minh Anh		-	-	-	-	0%	Child
3	Dang Nguyen Minh Tam		-	-	-	-	0%	Child
4	People's Committee of Vinh Long province				-	14,739,000	51%	Mr. Dang Tan Chien represents state capital, representing 11,791,200 shares
<b>II</b>	<b>Huynh Ngoc Chien</b>		<b>Member of BOD – General Manager</b>	-	-	-	<b>0%</b>	
1	Le Thi Thu Hien		-	-	-	-	0%	Spouse
2	Huynh Le Anh Duong		-	-	-	-	0%	Child
3	Huynh Ngoc Thuy Duong		-	-	-	-	0%	Child
4	People's Committee of Vinh Long province			-	- Ward, Vinh Long Province	14,739,000	51%	Mr. Huynh Ngoc Chien represents state capital,

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
								representing 2,947,800 shares
<b>III</b>	<b>Le Thi Quyen</b>		<b>Member of BOD</b>	-	-	<b>15,300</b>	<b>0.0529%</b>	
1	Le Van Trung		-	-	-	-	0%	Father
2	Vo Thi Ngon		-	-	-	-	0%	Mother
3	Doan Van Det		-	-	-	-	0%	Spouse
4	Doan Xuan Quyen		-	-	-	-	0%	Child
<b>IV</b>	<b>Bui Thien Ngoc Minh</b>		<b>Head of Board of Supervisors</b>	-	-	<b>16,400</b>	<b>0.0567%</b>	
1	Pham Ngoc Phat		-	-	-	-	0%	Spouse
2	Pham Ngoc Minh Kha		-	-	-	-	0%	Child
3	Pham Bui Gia Thinh		-	-	-	-	0%	Child
<b>V</b>	<b>Nguyen Thi Hong Nhung</b>		<b>Supervisors</b>	-	-	<b>6,600</b>	<b>0.0228%</b>	
1	Giang Thanh Tung		Employee	-	-	2,400	0.008%	Spouse
<b>VI</b>	<b>Nguyen Quoc Dat</b>		<b>Deputy General Manager</b>	-	-	<b>7,700</b>	<b>0.0266%</b>	
1	Nguyen Thi Huoi		-	-	-	-	0%	Mother
2	Lam Van Thuong		-	-	-	-	0%	Father-in-law
3	Le Thi Canh		-	-	-	-	0%	Mother-in-law
4	Lam Thi Canh Thy		-	-	-	-	0%	Spouse

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
5	Nguyen Lam Nhat Vy		-	-	-	-	0%	Child
6	Nguyen Thi Kieu		-	-	-	-	0%	Older sister
7	Nguyen Thi Dang		-	-	-	-	0%	Younger brother
8	Nguyen Thi Bich Thuan		-	-	-	-	0%	Younger brother
9	Nguyen Thanh Loi		Employee	-	-	1,400	0.0048%	Younger brother
<b>VII</b>	<b>Luong Minh Triet</b>		<b>Deputy General Manager</b>	-	-	<b>15,000</b>	<b>0.0519%</b>	
1	Chau Van Bon		-	-	-	-	0%	Father-in-law
2	Dinh Thi Sang		-	-	-	-	0%	Mother-in-law
3	Chau Thi Ngoc Tuyen		-	-	-	-	0%	Spouse
4	Luong Minh Ngoc		-	-	-	-	0%	Child
5	Luong Minh Nhut		-	-	-	-	0%	Child
6	Luong Minh Tri		-	-	-	-	0%	Brother
7	Luong Thi Thanh Thuy		-	-	-	-	0%	Older sister
8	Phan Phuc Binh		-	-	-	-	0%	Brother-in-law
9	Luong Minh Duc		-	-	-	-	0%	Brother
10	Tran Thi My Hanh		-	-	-	-	0%	Sister-in-law
11	Luong Minh Hai		-	-	-	2,700	0.0093%	Brother
12	Do Phuong Binh		-	-	-	4,800	0.0166%	Sister-in-law

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
13	Luong Thi Thanh Chau		-	-	-	-	0%	Older sister
14	Luong Thi Thanh Diep		-	-	-	-	0%	Older sister
15	Duong Quoc Toan		-	-	-	-	0%	Brother-in-law
<b>VIII</b>	<b>Le Van Thang</b>		<b>Chief Accountant; Secretary; Administrator; Person authorized to disclose information.</b>	-	-	<b>14,400</b>	<b>0.0498%</b>	
1	Diep Huong		Testing Leader	-	-	3,700	0.0128%	Spouse
2	Le Diep Thy Anh		-	-	-	-	0%	Child
3	Le Thanh Binh		-	-	-	-	0%	Younger brother
<b>IX</b>	<b>Mr. Van Kim Hung Phong</b>		<b>Member of BOD</b>	-	-	-	-	
1	Van Van Hoa		-	-	-	-	-	Father
2	Kim Thi Ly		-	-	-	-	-	Mother
3	Ha Van Khanh		-	-	-	-	-	Father-in-law
4	Le Thi Loan		-	-	-	-	-	Mother-in-law
5	Ha Thi Phuong Thuy		-	-	-	-	-	Spouse
6	Van Hoang Khang		-	-	-	-	-	Child

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
7	Van Hoang Kim Anh		-	-	-	-	-	Child
8	Van Kim Duyen		-	-	-	-	-	Older sister
9	Van Kim Dung		-	-	-	-	-	Younger brother
10	Van Kim Loan		-	-	-	-	-	Younger brother
11	Phu Hoa Construction Design Investment and Trading Joint Stock Company		-	-	-	-	-	Related company - Member of the BOD
12	Biwase Electrical Construction Joint Stock Company			-	-	2,625,862	9.08%	Related company - Member of the BOD
<b>X</b>	<b>Mr. Tran Tan Duc</b>		<b>Member of BOD</b>	-	-	-	-	
1	Nguyen Thi Thanh Hong		-	-	-	-	-	Spouse
2	Tran Thanh Tin		-	-	-	-	-	Child
3	Tran Dong Nghi		-	-	-	-	-	Child
4	Tran Thi An		-	-	-	-	-	Sister
5	Tran Thi Loc		-	-	-	-	-	Sister
6	Tran Huu Nghia		-	-	-	-	-	Brother-in-law
7	Tran Thi Quy		-	-	-	-	-	Sister

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
8	Tran Ba Phuoc		-	-	-	-	-	Brother
9	Nguyen Thi Lien		-	-	-	-	-	Sister-in-law
10	Tran Tan Tai		-	-	-	-	-	Brother
11	Nguyen Thi Phuong Mai		-	-	-	-	-	Sister-in-law
12	Biwase Water Joint Stock Company - Long An		-	-	-	-	-	Related companies – Member of the BOD
13	Quang Binh Water Supply Joint Stock Company		-	-	-	-	-	Related company - Member of the BOD
14	Biwase Electrical Construction Joint Stock Company			-	-	2,625,862	9.08%	Related company - Member of the BOD
15	Binh Duong Water – Environment Corporation – Joint Stock Company			-	-	7,100,000	24.57%	Mr. Tran Tan Duc is the representative of state capital and serves as the Deputy General Director of the company

No.	Name	Securities trading account (if any)	Position at the company (if any)	ID card No./Passport No., date of issue, place of issue	Address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
<b>XI</b>	<b>Mr. Nguyen Huu Binh</b>		<b>Supervisor</b>	-	-	-	-	
1	Pham Thi Thanh Huong		-	-	-	-	-	Mother
2	Nguyen Thi Hong Hanh		-	-	-	-	-	Spouse
3	Nguyen Huu Phuc Minh		-	-	-	-	-	Child
4	Nguyen Huu Duc Minh		-	-	-	-	-	Child
5	Nguyen Huu Hoang		-	-	-	-	-	Brother
6	Kieu Kim Phuong		-	-	-	-	-	Sister-in-law
7	Nguyen Thi My Ngoc		-	-	-	-	-	Older sister
8	Nguyen Thi My Linh		-	-	-	-	-	Older sister
9	Nguyen Huu Huan		-	-	-	-	-	Brother
10	Nguyen Thi Khanh Loan		-	-	-	-	-	Sister-in-law
11	Nguyen Huu Thai		-	-	-	-	-	Brother
12	Pham Thi Kim Ngoc		-	-	-	-	-	Sister-in-law
13	Nguyen Thi My Dung		-	-	-	-	-	Older sister
14	Dang Quoc Cuong		-	-	-	-	-	Brother-in-law
15	Biwase Electrical Construction Joint Stock Company			-	-	2,625,862	9.08%	Related company - Chief Accountant

2. Transactions of internal persons and affiliated persons with shares of the company

No	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	
1	Biwase Electrical and Construction Joint Stock Company	Insider	9,725,862	33.65%	2,625,862	9.08%	Sell shares
2	Binh Duong Water – Environment Corporation – Joint Stock Company	Insider	0	0	7,100,000	24.57%	Purchase shares

**IX. Other significant issues: None**

**Recipients:**

- As above;
- Archived: Office Department.

**CHAIRMAN OF THE BOARD OF DIRECTORS**

(Sign, full name and seal)



*Dặng Tấn Chiến*