

INTERIM FINANCIAL STATEMENT

As of June 30, 2025

Unit: VND Million

No.	Articles	Interpretation	Closing balance	Opening Balance
	(1)	(2)	(3)	(4)
A	Asset			
I	Cash, gold, silver, precious stones	V.01	667,267	548,602
II	Deposits at the State Bank	V.02	6,663,710	7,024,700
III	Money and gold deposited at other credit institutions and loans to other credit institutions	V.03	38,100,706	35,921,200
1	Cash and gold deposited at other credit institutions		35,700,706	34,021,200
2	Loans to other credit institutions		2,400,000	1,900,000
3	Provision for risks of loans to other credit institutions		-	-
IV	Trading securities	V.04	117,387	340,337
1	Trading securities ⁽¹⁾		117,387	340,337
2	Provision for securities price risk		-	-
V	Derivatives and other financial assets	V.05	56,018	89,061
VI	Customer Loans	V.06	101,102,340	92,493,074
1	Customer Loans	V.06.1	102,447,458	93,637,036
2	Provision for customer loan risk	V.06.2	(1,345,118)	(1,143,962)
VII	Debt purchase activities	V.07	-	-
1	Debt purchase		-	-
2	Provision for risks in debt purchase activities		-	-
VIII	Investment securities	V.08	27,037,829	22,417,404
1	Available-for-sale investment securities		9,119,717	2,729,322
2	Held-to-maturity investment securities		17,929,362	19,688,082
3	Provision for decline in value of investment securities		(11,250)	-
IX	Capital contribution, long-term investment	V.09	198,705	4,126
1	Investment in subsidiaries		200,000	5,000
2	Joint venture capital		-	-
3	Investment in associates		-	-
4	Other long-term investments		-	-
5	Provision for Long-term investment depreciation		(1,295)	(874)
X	Fixed assets		671,478	698,874
1	Tangible fixed assets	V.10	535,286	543,433
	Original price of fixed assets		1,141,974	1,125,997
	Depreciation of fixed assets		(606,688)	(582,564)
2	Financial lease fixed assets	V.11	-	-
	Original price of fixed assets		-	-
	Depreciation of fixed assets		-	-
3	Intangible fixed assets	V.12	136,192	155,441
	Original price of fixed assets		385,100	385,100
	Depreciation of fixed assets		(248,908)	(229,659)
XI	Investment real estate	V.13	-	-
	Original price of investment real estate		-	-
	Depreciation of investment real estate		-	-
XII	Other assets	V.14	4,254,004	3,322,053
1	Accounts Receivable	V.14.2	801,445	617,690
2	Interest and fees receivable		3,258,188	2,560,595
3	Deferred corporate income tax assets	V.22.1	-	-
4	Other assets	V.14	207,919	157,316
	<i>-In which: Commercial advantage</i>	V.15		
5	Provisions for other assets	V.14.3	(13,548)	(13,548)
TOTAL ASSETS			178,869,444	162,859,431

No.	Articles (1)	Interpretation (2)	Closing balance (3)	Opening Balance (3)
B	Liabilities and equity			
I	Government and State Bank debts	V.16	6,149	222,891
1	Government and State Bank deposits and loans		6,149	222,891
2	Transactions on sale and repurchase of Government bonds with the State Treasury		-	-
II	Deposits and loans from other credit institutions	V.17	42,869,783	38,416,167
1	Deposits of other credit institutions		38,494,309	33,042,361
2	Loans from other credit institutions		4,375,474	5,373,806
III	Customer deposits	V.18	104,405,016	94,845,677
IV	Derivatives and other financial liabilities	V.05	-	-
V	Funding, investment trust, lending to credit institutions at risk	V.19	-	-
VI	Issuance of securities	V.20	19,382,160	17,678,260
VII	Other debts	V.21	3,132,849	2,995,383
1	Interest and fees payable		2,739,790	2,568,503
2	Deferred income tax payable	V.22.2	-	-
3	Accounts payable and other liabilities		393,059	426,880
4	Provisions for other risks (Provisions for contingent liabilities and off-balance sheet commitments)		-	-
	TOTAL LIABILITIES		169,795,957	154,158,378
VIII	Equity	V.23	9,073,487	8,701,053
1	Capital of credit institutions		7,139,176	7,139,176
a	Charter capital		7,139,413	7,139,413
b	Construction investment capital		-	-
c	Capital surplus		(237)	(237)
d	Treasury stock		-	-
e	Preferred stock		-	-
g	Other capital		-	-
2	Credit institution funds		675,985	675,985
3	Exchange rate difference		(181)	-
4	Asset revaluation difference		-	-
5	Retained earnings/ Accumulated losses		1,258,507	885,892
a	Profit/Loss this year		409,810	720,741
b	Accumulated Profit/Loss of previous year		848,697	165,151
6	Non-controlling interest		-	-
	TOTAL LIABILITIES AND EQUITY		178,869,444	162,859,431

OFF-BALANCE SHEET ARTICLES

No.	Articles (1)	Interpretation (2)	Closing balance (3)	Opening Balance (4)
1	Credit guarantee		50	50
	Commitment to foreign exchange transactions		42,327,209	35,401,945
	Commitment to buy foreign currency		2,970,603	3,330,715
2	Commitment to sell foreign currency		831,779	83,194
	Commitment to FX swap transactions	VIII.39	38,524,827	31,988,036
	Commitment to FX forward transactions		-	-
3	Commitment to Irrevocable loans		-	-
4	L/C		12,860	21,773
5	Other guarantees		777,486	825,609
6	Other commitments		10,240,623	8,804,949
7	Uncollected interest and fees receivable	VIII.40a	1,033,559	930,391
8	Bad debt written-off	VIII.40b	377,473	381,176
9	Other assets and receipts	VIII.40c	216,843	212,919

VIETNAM THUONG TIN COMMERCIAL JOINT STOCK BANK

Address: 47 Tran Hung Dao, Phu Loi Ward, Can Tho City

Tax code: 2 2 0 0 2 6 9 8 0 5

Form No.: B02a/TCTD (Issued under Circular No.:

49/2014/TT-NHNN dated December 31, 2014

of the Governor of the State Bank)

Bookkeeper

Chief Accountant



Tran Thi Minh Chau



Nguyen Thi Thuy Minh



Can Tho, July 30, 2025

Chief Executive Officer

Tran Tuan Anh

INTERIM STATEMENT OF PERFORMANCE

As of June 30, 2025

Unit: VND Million

No.	Articles	Interpretation	Quarter II/2025		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
	(1)	(2)	(3)	(4)	(5)	(6)
1	Interest and similar income	VI.24	2,825,654	2,390,514	5,564,890	4,627,023
2	Interest and similar costs	VI.25	2,138,632	1,579,638	4,175,371	3,366,176
I	Net interest income		687,022	810,876	1,389,519	1,260,847
3	Service income		62,902	52,372	118,125	106,319
4	Service costs		30,738	23,554	55,878	44,525
II	Net profit/loss from service activities	VI.26	32,164	28,818	62,247	61,794
III	Net profit/loss from foreign exchange trading	VI.27	30,843	15,443	51,497	36,490
IV	Net profit/loss from trading of trading securities	VI.28	-	-	-	-
V	Net profit/loss from trading investment securities	VI.29	9,811	958	23,265	9,973
5	Other activities income		2,457	961	4,275	1,800
6	Other activities costs		1,655	534	5,706	1,661
VI	Net profit/loss from other operations	VI.31	802	427	(1,431)	139
VII	Income from capital contribution and share purchase	VI.30	-	-	-	-
VIII	Operating costs	VI.32	400,638	377,476	798,349	726,361
IX	Net operating profit before credit loss provision		360,004	479,046	726,748	642,882
X	Credit risk provision cost		94,007	141,900	212,406	232,341
XI	Total profit before tax		265,997	337,146	514,342	410,541
7	Current corporate income tax expense		54,347	68,505	104,532	84,458
8	Deferred corporate income tax expense		-	-	-	-
XII	Corporate income tax expense	VI.33	54,347	68,505	104,532	84,458
XIII	Profit after tax		211,650	268,641	409,810	326,083
XIV	Non-controlling interest		-	-	-	-
XV	Basic earnings per share		-	-	-	-

Bookkeeper



Tran Thi Minh Chau

Chief Accountant



Nguyen Thi Thuy Minh



Can Tho, July 30, 2025

Chief Executive Officer



Tran Tuan Anh

INTERIM CASH FLOW STATEMENT

(By direct method)

As of June 30, 2025

Unit: VND Million

No.	Articles	Interpretation	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last Year
	(1)	(2)	(3)	(4)
Cash flow from operating activities				
01	Interest and similar income received		4,867,297	4,524,321
02	Interest and similar expenses paid		(4,001,930)	(3,981,908)
03	Income from service activities received		62,692	61,794
04	Difference between actual revenue and actual expenditure from business activities (foreign currency, gold, silver, securities)		74,762	46,463
05	Other income		(5,464)	103
06	Proceeds from debt write-offs, offset by risk capital		3,666	1,697
07	Money spent on staff and public administration		(841,955)	(885,561)
08	Actual income tax paid during the period		(113,460)	(96,306)
Net cash flow from operating activities before changes in assets and working capital			45,608	(329,397)
Changes in operating assets				
09	(Increase)/Decrease in money, gold deposits and loans to credit institutions		(500,000)	(200,000)
10	(Increase)/Decrease in securities trading expenses		(7,408,725)	(4,515,350)
11	(Increase)/Decrease in derivatives and other financial assets		33,043	(95,620)
12	(Increase)/Decrease in customer loans		(8,810,422)	(8,012,658)
13	Reduce reserves to handle risks, handle and compensate for losses of accounts		-	-
14	Other (Increase)/Decrease in Operating Assets		(178,440)	(149,760)
Changes in operating liabilities				
15	Increase/(Decrease) in government and SBV debts		(216,742)	(1,383)
16	Increase/(Decrease) in deposits and loans from credit institutions		4,453,616	1,778,553
17	Increase/(Decrease) customer deposits		9,559,339	3,580,157
18	Increase/(Decrease) in issuance of valuable papers (except for GTCG included in financial activities)		1,703,900	(159,000)
19	Increase/(Decrease) in funding, investment trust, and lending capital that the credit institution must bear risks		-	-
20	Increase/(Decrease) in derivative financial instruments and other financial assets		-	-
21	Other Increase/(Decrease) in Operating Liabilities		(37,194)	(7,677)
22	Expenditure from TCTD funds		-	-
I	Net cash flow from operating activities		(1,356,017)	(8,112,135)
Cash flow from investing activities				
01	Purchase of fixed assets		(11,988)	28,693
02	Proceeds from liquidation and sale of fixed assets		367	-
03	Cash paid from liquidation and sale of fixed assets		-	-
04	Buying investment real estate		-	-
05	Proceeds from sale and liquidation of investment real estate		-	-
06	Cash outflow from sale, liquidation of investment real estate		-	-
07	Investment expenses, capital contributions to other units (Investment expenses to buy subsidiaries, capital contributions to joint ventures, associations, and other long-term investments)		(195,000)	-

No.	Articles	Interpretation	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last Year
08	Proceeds from investment and capital contributions to other entities (Proceeds from sale, liquidation of subsidiaries, capital contributions to joint ventures, associations, other long-term investments)		-	-
09	Dividends and profits from long-term investments and capital contributions		-	-
II	Cash from investing activities		(206,621)	28,693
Cash flow from financing activities			-	-
01	Increase equity capital and/or issue shares		-	934,706
02	Proceeds from issuance of long-term securities eligible for inclusion in equity and other long-term capital		-	-
03	Payments for long-term securities eligible for inclusion in equity and other long-term loans		-	-
04	Dividends paid to shareholders, profits distributed		-	-
05	Cash paid to buy treasury stock		-	-
06	Proceeds from sale of shares		-	-
III	Cash flow from financing activities		-	934,706
IV	Net cash flow during the period		(1,562,638)	(7,148,736)
V	Cash and cash equivalents at the beginning of the period		44,594,502	36,492,282
VI	Adjusting for the impact of exchange rate changes		(181)	(965)
VII	Cash and cash equivalents at the end of the period		43,031,683	29,342,581

Cash and cash equivalents at the end of the period include:

- Cash on hand	667,267	551,575
- Deposits at the State Bank	6,663,710	2,365,962
- Deposits at other credit institutions	35,700,706	26,425,044
Total	43,031,683	29,342,581

Bookkeeper



Tran Thi Minh Chau

Chief Accountant



Nguyen Thi Thuy Minh

Can Tho, July 30, 2025
Chief Executive Officer



Tran Tuan Anh

NOTES TO THE FINANCIAL STATEMENTS

Quarter II/2025

I - Characteristics of operation of credit institutions

a. Establishment and operation

Vietnam Thuong Tin Commercial Joint Stock Bank ("the Bank") is a joint stock commercial bank incorporated in the Socialist Republic of Vietnam.

The Bank is established under Operation License No. 2399/QĐ-NHNN issued by the State Bank of Vietnam ("the State Bank" or "the SBV") on 15 December 2006 and Business Registration Certificate No. 2200269805, amended the 28th on 28 August 2023, issued by Department of Planning Investment of Soc Trang Province. The Bank's Operation License No. 2399/QĐ-NHNN was replaced by the Establishment and Operation License No. 05/GP-NHNN issued by the SBV on 24 February 2023, the Establishment and Operation License No. 1900/QĐ-NHNN issued by the SBV on 12 September 2024 and the Establishment and Operation License No. 2758/QĐ-NHNN issued by the SBV on 25 December 2024. The operating duration of the Bank is 50 years from 15 December 2006.

- The main activities of the Bank include the following: 1. Receive demand deposits, term deposits, savings deposits and other types of deposits. 2. Extend credit in the following forms: Loans; discount; rediscount of negotiable instruments and other valuable papers; bank guarantee; Credit Cards issuance; Domestic invoice factoring. 3. Open payment accounts for customers. 4. Provide domestic payment services: payment methods; cheque payment services, payment requests, payment orders, collections of payments, collection orders, letters of credit, bank cards, collection and payment services. 5. Open an account: Open an account at the State Bank of Vietnam; Open an account at a credit institution or other foreign bank branch. 6. Organize internal payments, participate in the national interbank payment system. 7. Cash management services, banking and financial consulting; Asset management and preservation services, safe deposit box rental. 8. Corporate financial consulting, M&A consulting, consolidating, merging businesses and investment consulting. 9. Participate in bidding, buying and selling Treasury Bills, negotiable instruments, Government bonds, SBV Bills and other valuable papers on the monetary market. 10. Buy and sell Government bonds and Corporate bonds. 11. FX brokerage services. 12. Issuing certificates of deposit, promissory notes, bills, bonds to mobilize funds in accordance with the Law on Credit Institutions, the Law on Securities, the Government's other regulations and the other guidances of the State Bank of Vietnam. 13. Borrow funds from the State Bank of Vietnam in the form of refinancing according to the Law on the State Bank of Vietnam and the guidance of the State Bank of Vietnam. 14. Borrow, lend, deposit, receive funds from credit institutions, foreign bank branches, domestic and foreign financial institutions according to the provisions of law and instructions of the State Bank of Vietnam. 15. Contribute capital and buy shares according to the provisions of law and instructions of the State Bank of Vietnam. 16. Entrust, accept entrustment, agent in fields related to banking activities, insurance business, asset management according to the provisions of law and instructions of the State Bank of Vietnam. 17. Foreign exchange services on the domestic market and on the international market within the scope prescribed by the State Bank of Vietnam. 18. gold bars selling and bidding. 19. Invest in Government bond futures contracts. 20. Other activities (after approval by the State Bank)

- The Bank's shares are listed and traded on UPCOM with the stock code VBB from July 30, 2019

b. Charter capital

The Bank's charter capital as at 30 June 2025 is VND 7,139,413 million (31 December 2024: VND 7,139,413 million). The par value of a share is 10,000 VND.

c. Operational network

The Bank's head office is located at 47 Tran Hung Dao, Phu Loi Ward, Can Tho City, Vietnam.

As at 30 June 2025, the Bank has one (1) head office, thirty (30) branches, one hundred and two (102) transaction offices in provinces and cities nationwide. (31/12/2024: one (1) head office, thirty (30) branches, one hundred and two (102) transaction offices in provinces and cities nationwide).

d. Subsidiaries

As of June 30, 2025, the Bank has a subsidiary as follows:

<u>Company Name</u>	<u>Business Registration Certificate</u>	<u>Business Areas</u>	<u>Share capital</u>	<u>Percentage of ownership</u>
Vietnam Thuong Tin Bank Debt Management and Asset Management Co., Ltd.	0310898270	Debt management and asset exploitation	VND 200 billion	100%

Thuong Tin Bank Debt Management and Asset Management Co., Ltd. (the "subsidiary") was established and operated under the Establishment Decision No. 3158/QĐ-NHNN issued by the State Bank of Vietnam on December 29, 2010 and the Business Registration Certificate No. 0310898270, amended for the 7th time, dated April 3, 2025 by the Department of Planning and Investment of Ho Chi Minh City. The head office of the subsidiary is located at 90 Cao Thang, Ban Co Ward, Ho Chi Minh City, Vietnam.

The main activity of the subsidiary is the management of loan debts; management and exploitation of loan collateral; management of collateral dossiers; restructuring of loan debts; buying from and selling debts to other credit institutions.

e. Number of employees

The total number of employees of the Bank as of June 30, 2025, is 2,993 people (December 31, 2024: 2,855 people).

BOARD OF DIRECTORS

<u>Name</u>	<u>Position</u>	<u>Date appointment</u>
- Mr. Duong Nhat Nguyen	Chairman	Appointed on 26 April 2021
- Mr. Nguyen Huu Trung	Vice Chairman cum Independent member	Appointed on 26 April 2021
- Mrs. Quach To Dung	Member	Appointed on 26 April 2021
- Mrs. Le Thi Xuan Lan	Member	Appointed on 26 April 2021
- Mrs. Luong Thi Huong Giang	Member	Appointed on 26 April 2021

BOARD OF SUPERVISORS

<u>Name</u>	<u>Position</u>	<u>Date appointment</u>
- Mr. Hua Ngoc Nghia	Chief Supervisor	Appointed on 26 April 2021
- Ms. Nguyen Do Xuan Dung	Specialized member	Appointed on 26 April 2021
- Mr. Mac Huu Danh	Specialized member	Appointed on 26 April 2021

BOARD OF MANAGEMENT

<u>Name</u>	<u>Position</u>	<u>Date appointment</u>
- Ms. Tran Tuan Anh	General Director	Appointed on 14 August 2023
- Mr. Pham Danh	Deputy General Director	Re-appointed on 1 February 2025
- Mr. Nguyen Tien Sy	Deputy General Director	Re-appointed on 1 April 2024
- Mr. Pham Linh	Deputy General Director	Appointed on 15 January 2025
- Mr. Le Thanh Quy Ngoc	Deputy General Director	Appointed on 10 June 2025

II. FISCAL YEAR AND ACCOUNTING CURRENCY**1 Fiscal year**

Fiscal year applicable for the preparation of the Bank' separate financial statement starts on 1 January and ends on 31 December.

2 Accounting currency and presentation of financial statements

The separate financial statements are prepared in Vietnam dong ("VND") which is also the Bank's currency. For the purpose of preparing these separate financial statements as at 30 June 2025, the data is rounded to millions and expressed in millions of Vietnam dong ("VND million").

III. APPLIED ACCOUNTING STANDARDS AND SYSTEM**1. Statement of compliance**

Separate financial statements are prepared in accordance with Vietnam Accounting Standards, the Vietnamese Accounting Regime applicable to credit institutions issued by the State Bank of Vietnam and legal regulations related to the preparation and presentation of financial statements. These relevant legal standards and regulations may differ in some material respects from International Financial Reporting Standards as well as accounting principles and standards that are widely accepted in other countries. Therefore, the attached separate financial statements are not intended to reflect the Bank's pre-consolidated financial position, pre-consolidated business results and pre-consolidated cash flows in accordance with widely accepted accounting principles and practices in other countries and jurisdictions outside Vietnam. Further, the use of these separate financial statements is not intended for users who are not aware of the accounting principles, procedures and practices of Vietnam applicable to credit institutions ("credit institutions").

The Bank also prepares and issues consolidated financial statements of the Bank and its subsidiaries (collectively referred to as the "Group") in accordance with Vietnam Accounting Standards, the Vietnam Accounting Regime applicable to Credit Institutions issued by the State Bank of Vietnam and legal regulations related to the preparation and presentation of financial statements.

2. Basis of measurement

Separate financial statements, except for separate statements on cash flows, shall be prepared on an accrual basis according to the principle of cost of origin. Separate cash flow statements are made by the direct method.

3. Forms of accounting books applied

The banks uses an accounting software to record accounting entries arising from business operations and the form of accounting book is ledger journal.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the main accounting policies applied by the Bank in the preparation of this separate financial statement.

1. Transactions in foreign currencies

All arising operations of the Bank shall be accounted in the original currency. Currency items of foreign currency origin shall be converted into VND at the average exchange rate of buying and selling spot transfers of such foreign currency ("spot rate") at the end of the last working day of the accounting period if the difference between this spot rate is less than 1% of the weighted average buying and selling rate of the last working day of the accounting period, in case the spot exchange rate at the end of the last working day of the accounting period is greater than or equal to 1% of the weighted average buying and selling rate of the last working day of the accounting period, the Bank shall use the weighted average buying and selling rate of the last working day of the accounting period. Non-monetary items of foreign currency origin shall be converted into VND at the average exchange rate of buying and selling transfers on the date of business incurrence.

Transactions related to the Bank's income and expenses in foreign currencies shall be converted into VND through the foreign currency trading account to be accounted into the income and expense account in VND.

Exchange rate differences due to the revaluation of assets and liabilities in foreign currencies into VND on the monthly reporting date shall be recorded in the account "Exchange rate differences" of equity on the separate statement of financial position and recorded in the separate statement of operating results at the end of the annual accounting period.

2. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, current accounts at the SBV, current deposits and placements with banks with an original maturity of three months or less from the transaction date, which can be converted into a known amount of cash and do not bear the liquidity risk.

3. Deposits and loans to other credit institutions

Deposits at other credit institutions include payment deposits and deposits with a principal term of not more than three months at other credit institutions.

Loans to other credit institutions are loans with a principal term of not more than twelve months.

Deposits at other credit institutions, except for payment deposits, and loans to other credit institutions are reflected according to the principal balance minus the specific credit risk provision.

Payment deposits at other credit institutions are reflected according to the original balance.

The credit risk classification for term deposits and loans to other credit institutions and corresponding provisions shall comply with the provisions of Circular 31/2024/TT-NHNN ("Circular 31") issued by the State Bank of Vietnam on June 30, 2024 and Decree No. 86/2024/ND-CP ("Decree 86") issued by the Government on July 11, 2024.

According to Decree 86, banks are not required to set aside general provisions for deposits and loans to other credit institutions.

4. Derivative financial instruments***Currency forward contracts and currency swap contracts***

Currency forward contracts and currency swap contracts are recorded at net value in the separate financial statements based on the contract value. The difference between the amount of currencies committed to buy/sell at the exchange rate stated in the contract and the amount of currencies committed to buy/sell converted at the spot exchange rate on the effective date of currency forward contracts and currency swap contracts allocated to the separate statement of operating results by the straight-line method during the effective period of these contracts.

The balance of a currency forward contract is revalued at the spot rate at the end of each month. Unrealized profits/losses at the monthly reporting date shall be recorded in the account "Exchange rate differences" belonging to the equity on the separate statement of financial position and recorded in the separate statement of operating results at the end of the annual accounting period.

5. Loans to customers

Short-term loans are loans with a term of up to one (01) year from the date of disbursement; medium-term loans are loans with a term of more than one (01) year to five (05) years from the date of disbursement and long-term loans are loans with a term of more than five (05) years from the date of disbursement.

Customer loans are presented at the principal balance minus the credit risk provision. Credit risk provision includes specific credit risk provision and general credit risk provision.

The classification of loan and the provision for credit risks for customer loans shall comply with the provisions of Circular 31/2024/TT-NHNN ("Circular 31") issued by the State Bank of Vietnam on June 30, 2024 and Decree No. 86/2024/ND-CP ("Decree 86") issued by the Government on July 11, 2024.

Customer loans are stopped from being recognized when the Bank's contractual interest in cash flows arising from these loans ceases, or when the Bank transfers these loans by a transaction in which the majority of the risks and benefits associated with the loan are transferred to another party.

Particularly for loans sold to Vietnam Asset Management Co., Ltd. ("VAMC"), the Bank shall issue these loans from its separate balance sheet according to the guidelines in Official Letter No. 8499/NHNN-TCKT issued by the State Bank of Vietnam dated November 14, 2013 ("Official Letter 8499") and Official Letter No. 925/NHNN-TCKT issued by the State Bank of Vietnam on February 19, 2014 ("Official Letter 925").

6. Loan classification and provision for credit losses**6.1 Loan classification**

According to Circular 31, Loans; Financial leasing; Discounting and rediscounting negotiable instruments and other valuable papers; Factoring; Granting credit in the form of credit card issuance; Pay on behalf of off-balance sheet commitments; Purchase and entrustment to purchase corporate bonds; Credit entrustment; Deposit; Buying and selling loan in accordance with the regulations of the State Bank of Vietnam; Repurchase and sale of Government bonds; Purchase certificates of deposit issued by credit institutions or branches of other foreign banks; The operation of issuing a deferred letter of credit has an agreement that the beneficiary may pay immediately or before the due date of the letter of credit and the operation of repayment of the letter of credit in the form of agreement with the customer to pay with the money of the reimbursing bank from the date the bank reimburses the payment to the beneficiary; business of negotiating payment of letters of credit; The purchase is completely exempt from recourse to the set of documents presented under the letter of credit, except for the case where a commercial bank or foreign bank branch buys him from recourse for the set of documents according to the letter of credit issued by the commercial bank or foreign bank's branch.

Banks classify loan according to the quantitative method specified in Article 10 of Circular 31. The bank classifies monthly loan based on the principal balance on the last day of the month. Banks shall classify loan according to the quantitative method as follows:

Group		Description
1	Current	a)Current debts are assessed as fully and timely recoverable for both principals and interests; or b)Debts are overdue for a period of less than 10 days and assessed as fully recoverable for both overdue principals and interests, and fully and timely recoverable for both remaining principals and interests.
2	Special mention	a)Debts are overdue for a period of between 10 days and 90 days; or b)Debts of which the repayment terms are restructured for the first time.
3	Sub - Standard	a)Debts are overdue for a period of between 91 days and 180 days; or b)Debts which the repayment terms are extended for the first time; or c)Debts which interests are exempted or reduced because customers do not have sufficient capability to repay all interests under credit contracts; or d)Debts under one of the following cases which have not been recovered in less than 30 days from the date of the recovery decision: <div> <input type="checkbox"/>Debts violating Clause 1, 3, 4, 5, 6 under Article 126 of Law on Credit Institutions; or <input type="checkbox"/>Debts violating Clause 1, 2, 3, 4 under Article 127 of Law on Credit Institutions; or <input type="checkbox"/>Debts violating Clauses 1, 2 and 5 under Article 128 of Law on Credit Institutions </div> e)Debts are required to be recovered according to regulatory inspection conclusions. (f) Nợ phải thu hồi theo quyết định thu hồi nợ trước hạn do khách hàng vi phạm thỏa thuận chưa thu hồi được trong thời gian dưới 30 ngày kể từ ngày có quyết định thu hồi.
4	Doubtful	a)Debts are overdue for a period of between 181 days and 360 days; or b)Debts of which the repayment terms are restructured for the first time but still overdue for a period of 90 days under that restructured repayment term; or c)Debts of which the repayment terms are restructured for the second time; or d)Debts are specified in point (d) of Loan group 3 and overdue for a period of between 30 days and 60 days after decisions of recovery have been issued; or e)Debts are required to be recovered according to regulatory inspection conclusions but still outstanding with an overdue period up to 60 days since the recovery date as required by regulatory inspection conclusions; or (f) Debts that must be recovered under the early debt recovery decision due to the breach of the agreement by the customer have not been recovered within 30 days to 60 days from the date of issuance of the recovery decision.
5	Loss	a)Debts are overdue for a period of more than 360 days; or b)Debts of which the repayment terms are restructured for the first time but still overdue for a period of 90 days or more under that first restructured repayment term; or c)Debts of which the repayment terms are restructured for the second time but still overdue under that second restructured repayment term; or d)Debts of which of which the repayment terms are restructured for the third time or more, regardless of being overdue or not; or e)Debts are specified in point (d) of Loan group 3 and overdue for a period of more than 60 days after decisions on recovery have been issued; or f)Debts are required to be recovered under regulatory inspection conclusions but still outstanding with an overdue period of more than 60 days since the recovery date as required by regulatory inspection conclusions; or g)Debts are required to be recovered according to credit institutions, foreign bank branches' decisions on early payment due to customers' breach of agreements but have not yet been recovered for a period of more than 60 days from the issuance date of the decision; or h)Debts of credit institutions under special control as announced by the SBV, or debts of foreign bank branches whose capital and assets are blocked.

For payments in lieu of off-balance sheet commitments, the Bank classifies debts based on the number of overdue days from the date the Bank performs its obligations as committed:

- Group 3 – Substandard debts: if overdue for less than 30 days;
- Group 4 – Doubtful debts: if overdue from 30 days to less than 90 days;
- Group 5 – Debts that are likely to lose capital: if they are overdue for 90 days or more.

In case a customer has more than one debt with the Bank and any debt is transferred to the higher risk debt group, the Bank is forced to classify the remaining debts of that customer into the higher risk debt group corresponding to the level of risk

The Bank also collects debt classification results for customers provided by the Credit Information Center of the State Bank of Vietnam ("CIC") at the time of debt classification to adjust the debt self-classification results. In case the customer's debts and off-balance sheet commitments are classified into debts with a lower risk level than the debt group according to the list provided by CIC, the Bank shall adjust the results of debt classification and off-balance sheet commitments according to the debt group provided by CIC.

Loan restructuring and loan classification retention support borrowers

From 13 March 2020 to 30 June 2022, the Bank applied the policy of loan restructuring, interest and/or fees exemption or reduction and loan classification retention for loans that meet conditions according to Circular No. 01/2020/TT-NHNN dated 13 March 2020 ("Circular 01"), Circular No. 03/2021/TT-NHNN dated 2 April 2021 ("Circular 03") and Circular No. 14/2021/TT-NHNN dated 7 September 2021 ("Circular 14") issued by the State Bank of Vietnam providing regulations on loan restructuring, interest and/or fees exemption or reduction and loan classification retention to assist customers affected by the COVID-19 pandemic.

From 24 April 2023, the Bank applied the policy of loan restructuring and loan classification retention to support customers who face difficulties in production and business activities, as well as facing difficulties in repaying loans to meet their daily life and consumption needs. This policy aligns with the conditions set forth in Circular 02 issued by the State Bank of Vietnam, which provides instructions to credit institutions and foreign branch banks on loan restructuring and the retention of loan classification to assist borrowers facing financial difficulties.

From December 4, 2024, according to Circular No. 53/2024/TT-NHNN ("Circular 53"), the Bank will restructure the repayment terms and maintain debt classifications for customers facing difficulties due to Storm No. 3. This policy applies to individual and organizational customers (excluding credit institutions and foreign bank branches) in 26 affected provinces and cities. The restructuring of repayment terms and maintenance of debt classifications will be carried out based on the customer's request and the Bank's financial capacity. Accordingly, the Bank applies loan classification for loans that fall under the policy of loan restructuring and loan classification retention as follows:

Disbursement date	Overdue status	Overdue status	Principle of loan classification retention
Before 23/01/2020	Within or overdue up to 10 days	From 30/03/2020 to 30/09/2022	Retain the latest loan classification as before 23 January 2020 or as before the first-time restructuring date

From 23/01/2020 to before 01/08/2021	Within or overdue up to 10 days	From 17/05/2021 to before 17/07/2021 or from 07/09/2021 to 30/09/2022	Retain the classified debt group at the latest time before the date of restructuring the first debt repayment term
Before 23/01/2020	Overdue	From 23/01/2020 to 29/03/2020	Retain the classified debt group at the latest time before 23/01/2020
From 23/01/2020 to before 10/06/2020	Overdue	From 23/01/2020 to before 17/05/2021	Retain the classified debt group at the latest time before the date the debt is overdue
From 10/06/2020 to 01/08/2021	Overdue	From 23/01/2020 to before 17/05/2021	
Before 24/04/2023	Within or overdue up to 10 days	From 24/04/2023 to 30/06/2024	Retain the classified debt group at the latest time before the date of restructuring the debt repayment term
Before 07/09/2024	Within or overdue up to 10 days	From 07/09/2024 to 31/12/2025	Retain the classified debt group at the latest time before the date of restructuring the debt repayment term

6.2 Credit risk provision

Credit risk provision includes specific credit risk provision and general credit risk provision

Specific credit risk provisions

According to the provisions of Decree 86, the specific credit risk provision is determined according to the corresponding reserve ratio for the debt balance on the last day of each month after deducting the deductible value of the collateral.

The specific credit risk provision rate for each debt group is as follows:

Loan group	Provision rate
Group 1 – Standard loans	0%
Group 2 – Special mentioned loans	5%
Group 3 - Substandard loans	20%
Group 4 - Doubtful loans	50%
Group 5 - Loss loans	100%

In addition, the Bank needs to determine and record the specific reserve amount to be deducted for the entire outstanding debt of the customer whose outstanding debt is subject to restructured debt repayment term, interest exemption or reduction if the regulations on maintaining the same debt group as prescribed in Circular 01 are not applied. Circular 03 and Circular 14 are as follows:

Additional Provision for Each Stage	Deadline
At least 30% of the total specific reserve amount must be additionally deducted	Until December 31, 2021
At least 60% of the total specific reserve amount must be additionally deducted	Until December 31, 2022
100% of the total specific reserve amount to be additionally deducted	Until December 31, 2023

For debts subject to the policy of restructuring the debt repayment term and maintaining the same debt group as prescribed in Circular 02:

At least 50% of the total specific reserve amount must be additionally deducted	Until December 31, 2023
100% of the total specific reserve amount to be additionally deducted	Until December 31, 2024

For debts subject to the policy of restructuring the debt repayment term and maintaining the same debt group as prescribed in Circular 53:

At least 35% of the total specific reserve amount must be additionally deducted	Until December 31, 2024
At least 70% of the total specific reserve amount must be additionally deducted	Until December 31, 2025
100% of the total specific reserve amount to be additionally deducted	Until December 31, 2026

General credit risk provision

According to Decree 86, a general credit risk provision is deducted at the rate of 0.75% of the total balance of debts at the last day of each month, excluding deposits and loans, term purchases of valuable papers between credit institutions, foreign bank branches in Vietnam; purchases of certificates of deposit and bonds issued domestically by credit institutions or branches of other foreign banks; and repurchases of government bonds and debts classified as Debt with Potential for Loss.

6.3 Non-Performing Loan resolution

Non-Performing Loan are loans belonging to Groups 3, 4 and 5.

According to Decree 86, loan will be treated with risk provisions after being classified into Group 5 or when the borrower goes bankrupt or dissolves (in case the borrower is an organization or enterprise), or when the borrower dies or goes missing (in the case of an individual borrower).

Loan that have been risk-treated with contingency sources are recorded in appropriate off-balance sheet accounts for debt monitoring and collection. The amount recovered from the risk-treated debt shall be recorded in the separate statement of operating results when collected.

6.4 Provision for off-balance sheet commitments

According to Circular 31, the classification of debts for off-balance sheet credit commitments is carried out only for the purpose of managing and supervising the quality of credit extension activities. There is no need to set aside provisions for off-balance sheet credit commitments, unless the Bank is required to fulfill the obligation to pay on behalf of the guarantee contract

7. Investment securities

Investment securities include investment securities that are available for sale and investment securities that are held to maturity. The bank classifies investment securities at the time of purchase as investment securities that are available for sale or investment securities that are held until the maturity date. Banks are allowed to reclassify a maximum of one time after the initial classification at the time of purchase.

7.1. Available-for-sale investment security

Available-for-sale investment securities are debt securities that are purchased and held for an indefinite period of time and can be sold at any time.

The Bank records the investment securities available for sale on the date the Bank becomes a party to the contractual terms of these securities (trading day accounting).

Debt securities available for sale are initially recorded at the original price, including the purchase price and directly related purchase costs such as brokerage costs, transactions, information provision, taxes, fees and bank charges (if any). After that, these securities are recorded at the allocated original price (subject to the impact of the allocation of discounted value and additional value) minus the provision for investment securities risk (including credit risk provision and provision for securities price decline). The additional value and discount value arising from the purchase of debt securities are allocated to the separate statement of business results by the straight-line method during the holding period. In case these securities are sold before the maturity date, the additional value and the unallocated discount value shall be fully recorded in the separate statement of business results on the date of sale.

Unlisted corporate bonds ready for sale are recorded at the original price minus credit risk provisions. The debt classification and credit risk provision of unlisted corporate bonds shall comply with the provisions of Circular 31 and Decree 86

Listed ready-to-sell debt securities are recorded at the original price minus the provision for securities price reduction by referring to the latest trading price at the Stock Exchange within 10 days from the end of the annual accounting period. In case there are no transactions within 10 days from the end of the annual accounting period, the Bank shall not make provisions for these debt securities.

Profit after purchase of debt securities available for sale is recorded in a separate statement of business results on an accrual basis. The interest accrued before the Bank buys will be recorded as a discount on the principal price when received.

The risk provision for investment securities mentioned above will be refunded when the recoverable value of the securities increases after making provisions. Provisions shall be reimbursed only to the extent that the book value of these securities does not exceed their book value assuming that no provisions have been recorded.

Available-to-sell investment securities are terminated when the benefits of receiving cash flows from these securities have been terminated or the Bank has transferred most of the risks and benefits associated with the ownership of these securities.

7.2. Held-to-maturity investment securities

Investment securities held to maturity are debt securities with fixed or identifiable payments and a fixed maturity that the Bank intends and is able to hold until the maturity date.

The Bank records investment securities held until maturity on the date on which the Bank becomes a party to the contractual terms of these securities (accounting by transaction date).

Unlisted corporate bonds held to maturity are recorded at the original price minus credit risk provisions. The classification of debts and the provision for credit risks for unlisted corporate bonds shall comply with the provisions of Circular 31 and Decree 86

Other investment securities held to maturity are recorded at the original price minus the depreciation provision. A depreciation provision is set aside when there are signs of a prolonged decline in securities prices or there is solid evidence that it is difficult for the Bank to fully recover the investment and the Bank does not set aside a provision for securities depreciation for short-term price changes.

The additional value and discount value arising from the purchase of investment securities held until the maturity date shall be allocated to the separate statement of business results by the straight-line method calculated from the date of purchase of securities to the maturity date of such securities.

Interest income after purchase of investment securities held to maturity shall be recorded in the separate statement of business results on an accrual basis. The interest accrued before the Bank buys will be recorded as a discount on the principal price when received.

The credit risk provision of unlisted corporate bonds held to maturity and the provision for impairment of investment securities held to maturity other maturity dates mentioned above will be refunded when the recoverable value of the securities increases after the provision is recorded. Provisions shall be reimbursed only to the extent that the book value of these securities does not exceed their book value assuming that no provisions have been recorded.

Investment securities held to maturity shall be terminated and recorded when the benefits of receiving cash flows from these securities have been terminated or the Bank has transferred most of the risks and benefits associated with the ownership of these securities.

7.3. Contracts for the repurchase and resale of securities

Securities that are sold and committed to be repurchased at a certain time in the future are still recorded on their separate balance sheets. The amount received under this agreement is recorded as a liability on the separate balance sheet and the difference between the sale price and the promised price to be repurchased is allocated on a straight-line basis to the separate statement of business results for the duration of the contract.

Securities that are purchased and committed to be resold at a certain time in the future are not recorded on the separate balance sheet. The payment under this agreement is recorded as a loan on the separate balance sheet and the difference between the purchase price and the committed price to be resold is allocated in a straight-line manner to the separate statement of business results for the duration of the contract.

8 Capital contribution, long-term investment

8.1 Investment in subsidiaries

A subsidiary is a unit under the control of the Bank. Control exists when the Bank has the right to administer the financial policies and operations of the invested entity in order to obtain economic benefits from its activities. When assessing control, it is possible to consider the potential voting rights that can be exercised at the end of the annual accounting period.

For the purposes of this separate financial statement, investments in subsidiaries are initially recorded at the original price. After initial recognition, these investments are determined according to the original price minus the provision for long-term investment price reduction.

8.2 Other long-term investments

Other long-term investments are long-term capital contributions to other companies over which the Bank does not have control or have significant influence. These long-term investments are initially recorded at the original price and then reflected at the original price minus the provision for depreciation of long-term investments. A provision for securities price reduction shall be made when there is evidence of a decrease in securities prices, specifically as follows:

A provision for long-term investment price reduction shall be made in case the investee incurs a loss. The provision for depreciation is calculated by the total actual investment capital of the owners in the economic organization receiving the contributed capital minus (-) the equity of the economic organization receiving the contributed capital multiplied by (x) the percentage of ownership of the actual contributed charter capital (%) of the Bank at the economic organization receiving the contributed capital at the end of the accounting period.

8.3 Long-term investment price reduction provision

A provision for long-term investment price reduction shall be made in case the investee incurs a loss. The depreciation reserve is calculated by the total actual investment capital of the owners in the economic organization receiving the contributed capital minus (-) the equity of the economic organization receiving the contributed capital multiplied by (x) the ownership rate of the bank's actually contributed charter capital (%) at the end of the annual accounting period. Provisions are reimbursed when the unit receives the investment and then makes a profit to compensate for the losses that have been set up as a reserve. Provisions are reimbursed only to the extent that the book value of investments does not exceed the book value of these investments assuming that no provisions are recorded.

9 Tangible Fixed Assets

Tangible fixed assets are expressed at historical cost minus accumulated depreciation value. The historical cost of tangible fixed assets includes the purchase price, import taxes, non-refundable purchase taxes and directly related costs to bring the assets to their location and operating status for their intended use. Expenses incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul expenses shall be recorded in the statement of results of business activities in the year in which the expenses are incurred. In cases where it can be clearly demonstrated that these costs increase the anticipated future economic benefit derived from the use of tangible fixed assets in excess of the standard operating level as originally assessed, these costs are capitalized as an additional cost of the fixed asset form.

Depreciation is calculated using the straight-line method based on the estimated useful life of the tangible fixed asset. The estimated useful life is as follows:

• houses, architectural objects	5 - 50 years
• management equipment and instruments	3 - 8 years
• means of transport	6 - 10 years
• other tangible fixed assets	4 - 15 years

10 Intangible fixed assets

Land use rights

Land use rights include land use rights legally transferred.

Indefinite land use rights are reflected at historical cost and do not depreciate. The initial historical cost of an indefinite land use right includes the purchase price and expenses directly related to the acquisition of land use rights.

Computer software

The purchase price of new computer software, which is not a part attached to the relevant hardware, is capitalized and accounted for as an intangible fixed asset. Microcomputer software is distributed in a straight line method over a period of 3 to 15 years.

11 Other assets

Costs of unfinished capital construction

The cost of unfinished capital construction reflects the costs of procurement of fixed assets and upgrading of computer software that have not been completed. Depreciation is not charged for the cost of unfinished capital construction during procurement and upgrades.

Other Assets

Other assets, except receivables from credit activities, are recognised at the principal cost minus risk provisions for on-balance sheet assets.

Provision for receivables is determined based on the overdue status of debts or expected loss of current debts. This provision is made when the debts are not yet due for payment, but the corporate debtors have fallen into bankruptcy or are in the process of dissolution, or when individual debtors are missing, having escaped, are being prosecuted, on trial, or deceased. The provision expense incurred is recorded into "Other operating expenses" of the year

For assets with overdue payment, the Bank shall apply the level of provision according to Circular No. 48/2019/TT-BTC amended and supplemented by Circular No. 24/2022/TT-BTC according to the overdue period as follows:

Overdue Status	Provision Rate
Over 6 months to less than 1 year	30%
From 1 to less than 2 years	50%
From 2 to less than 3 years	70%
3 years or more	100%

The risk provision for on-balance sheet assets is set aside for possible losses for unpaid debts determined by the Bank after considering the recoverability of these debts.

12 Loan Sale Activities

Receivables from the sale of loan

Debts that have been sold but have not yet been collected are classified as assets with credit risks, recorded according to the actual sale amount not yet collected, and are classified as debts and set aside provisions for credit risks in accordance with the provisions of Circular 31 and Decree 86

Revenue and loan selling expenses

Revenue and loan sale expenses are recorded in accordance with the guidance of Circular No. 09/2015/TT-NHNN dated July 17, 2015 of the State Bank of Vietnam regulating loan purchase and sale activities of credit institutions and foreign bank branches.

Accordingly, the difference between the purchase and sale price of the loan and the book value of the sold loan is handled as follows:

For loan that are being accounted for in the balance sheet:

- In case the selling price of the loan is higher than the book value of the loan, the higher difference shall be accounted into the Bank's income in the year;

- In case the selling price of the loan is lower than the book value of the loan, the lower difference shall be offset from the compensation of the individual or collective (in case the loss has been determined to be caused by the individual or collective and must be compensated according to regulations), the insurance money of the insurance organization and the risk reserve fund which have been set aside in the expenses, the missing part shall be accounted into the Bank's expenses in the year

For loan that are being monitored off-balance sheet, loan that have been paid out of a separate balance sheet, the proceeds from the sale of loan shall be accounted into other incomes of the Bank in the year.

13 Advanced expenses and expenses for allocation

Prepaid and pending costs are reflected in the original price and are allocated to a separate statement of business results on a straight-line basis during the prepaid period or the time the corresponding economic benefits are generated from these costs.

14 Deposits and loans from other credit institutions

Deposits and loans from other credit institutions are reflected at the original price.

15 Customers' deposits

The customers' deposit is reflected in the original price.

16 Issuance of valuable papers

Issued valuable papers are reflected in the original price. The principal price of the issued financial instrument includes the proceeds from the issuance minus the direct costs associated with the issuance.

17 Other payables

Other payables are reflected in the original price

18 Provision

In addition to the provisions presented in other notes, a provision is recorded if, as a result of a past event, the Bank has a present or joint legal obligation that can be reliably estimated, and will certainly diminish the future economic benefits of paying the liabilities due to that obligation. The provision is determined by discounting the cash flow expected to be paid in the future at a pre-tax discount rate that reflects the market's current assessment of the time value of the money and the specific risk of that debt.

Provision for severance pay and unemployment insurance

According to the Labor Code of Vietnam, when an employee working for the Bank for 12 months or more ("eligible employee") voluntarily terminates his/her employment contract, the Bank must pay severance pay to such employee based on the number of years of service and the average salary of the last six months at the time of termination of such employee. Prior to 2012, the severance allowance provision was established on the basis of the number of years employees worked for the Bank and their average salary within six months prior to the end of the annual accounting period. For the purpose of determining the number of years of working of employees, the time employees have participated in unemployment insurance as prescribed by law and the working time paid by the Bank for severance allowance are excluded.

On October 24, 2012, the Ministry of Finance issued Circular No. 180/2012/TT-BTC ("Circular 180") guiding the financial handling of unemployment allowances for employees at enterprises. This Circular stipulates that when making financial statements in 2012, if the enterprise's unemployment allowance reserve fund has a balance, the enterprise must account for the increase in other income in 2012 and is not allowed to transfer the fund balance to the next year for use. Accordingly, the Bank has refunded the balance of the severance allowance reserve. This change in accounting policy has been applied non-retroactively since 2012

According to the Law on Social Insurance, from January 1, 2009, the Bank and its employees must contribute to the unemployment insurance fund managed by the Vietnam Social Insurance. Unemployment insurance paid by the Bank for the working time of employees is recorded in the expense in the separate statement of operating results when incurred.

19 Fund for Reward and Welfare

The reward and welfare fund is not prescribed by law and is allowed to be distributed in full, mainly used to pay officers and employees of the Bank. The reward and welfare fund shall be deducted from after-tax profits according to the resolution of the General Meeting of Shareholders and recorded in the Bank's liabilities. The appropriation rate shall be decided by the Bank's General Meeting of Shareholders at the Annual General Meeting of Shareholders.

20 Charter capital

Charter capital is the total par value of the shares sold. Common shares are recorded at par value. Expenses incurred directly related to the issuance of common shares are recorded as a deduction from equity.

21 Mandatory Reserve Fund

According to Decree No. 93/2017/ND-CP issued by the Government of Vietnam on August 7, 2017 on financial regimes for credit institutions and the Law on Credit Institutions No. 32/2024/QH15 issued by the National Assembly on January 18, 2024. Annually, the Bank must set aside the following compulsory reserve funds before distributing profits:

Annual appropriation rate

Maximum Balance

Reserve fund to supplement charter capital

10% profit after tax

100% charter capital

Financial reserve fund

10% profit after tax

Not regulated

The financial reserve fund shall be used to offset the remaining part of the losses and property damages incurred in the course of business after they have been offset by the indemnities of organizations and individuals causing losses, of the insurance organization and use the provisions set aside in expenses; use for other purposes as prescribed by law. These mandatory reserve funds are not allowed to be distributed and are recorded as part of the equity

22 Potential commitments and Contingent liabilities

At specific period of time, the Bank has unfulfilled credit commitments. These commitments are in the form of approved loans and overdrafts. The bank also provides financial guarantees and letters of credit to guarantee the performance of the customer's contract with a third party. Commitments and potential liabilities may mature before disbursement of part or all of the commitments. Therefore, these amounts do not represent a commitment to solid future cash flow

23 Interest income

Interest income is recorded in the separate statement of operating results on an accrued basis, except for interest from debts classified from Group 2 to Group 5 and debts that are structured to remain Group 1 as a result of the application of Circular 01, Circular 03 and Circular 14 (as set out in Explanation 3(f)(i)) and retained debts Group 1 due to the implementation of the State's special policies shall be recorded in the Bank's separate performance report when it is actually collected. The estimated interest amounts of these debts shall be cashed out and recorded off-balance sheet and recorded in the separate statement of business results when collected (the actual collection basis).

24 Interest expense

Interest expense is recorded in the separate statement of operating results on an accrual basis.

25 Income from service activities

Income from service activities includes fees received from asset leasing services, payment services, guarantee services, treasury services and other services

Income from property leasing services is recorded in the statement of results of business activities according to the straight-line method based on the term of the lease contract. Rental commissions are recognized as a constituent part of total rental revenue.

Income from other service activities (except for asset leasing services) shall be recorded in the separate statement of operating results when incurred.

26 Service operation costs

Service operation expenses shall be recorded in separate reports of operating results when incurred.

27 Revenue from the sale of assets

Revenue from the sale of assets is recorded in a separate statement of operating results when the majority of the risks and benefits associated with asset ownership are transferred to the buyer. Revenue is not recognized if there are material uncertainties related to the ability to recover receivables or related to the possibility of asset restitution.

28 Operating rent payments

Operating lease payments are recorded in a straight-line separate statement based on the term of the lease. Rental commissions are recorded in a separate performance statement as a component of the total rental cost, throughout the lease term.

29 Tax

Corporate income tax is calculated on the profit or loss of the accounting period including current income tax and deferred income tax. Corporate income tax is recorded in a separate statement of business results, except for cases where there are income taxes related to items that are recorded directly to equity, then these income taxes are also recorded directly to equity.

Current income tax is the estimated tax payable based on taxable income in the year, using the tax rates in effect at the end of the annual accounting period, and the tax adjustments payable related to previous years.

Deferred income tax assets are recognized only to the extent that there is a certainty that there is sufficient future taxable profit to make these temporary differences usable. Deferred income tax assets that are recorded as reduced to the extent that it is no longer certain that these associated tax benefits will be usable.

30 Financial instruments

For the sole purpose of providing information explaining the importance of financial instruments to the Bank's financial situation and business results and the nature and extent of risks arising from financial instruments, the Bank classifies financial instruments as follows:

30.1 Financial assets

Financial assets are determined at fair value through statements of business results

A financial asset determined by fair value through a statement of business results is a financial asset that satisfies one of the following conditions:

- Financial assets are classified by the Bank into the group held for business. Financial assets are classified as holding for business, if:
 - the asset is purchased primarily for the purpose of resale in a short time;
 - There is evidence of trading in such instruments for the purpose of short-term profits; or
 - is a derivative financial instrument (except for derivative financial instruments that are defined as a financial guarantee contract or an effective hedging instrument).
- At the time of initial recognition, the Bank classifies financial assets into a group determined by fair value through the statement of operating results.

Investments held to maturity

Investments held to maturity are non-derivative financial assets with fixed or identifiable payments and have a fixed maturity that the Bank intends and is able to hold until maturity, except:

- financial assets that at the time of initial recognition were classified as being identified at fair value through the statement of results of operations;
- financial assets that have been classified as ready for sale; and
- Financial assets meet the definition of loans and receivables.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or identifiable payments and are not listed on the market, except:

- Items that the Bank intends to sell immediately or will sell in the near future are classified as assets held for trading purposes and items are classified into the group of fair value through P&L report at the time of initial recognition the Bank ;
- Items are classified as available for sale at the time of initial recognition by the Bank; or
- Amounts, classified as available for sale by the Bank, may be failed to recover most of the value of the original investment, not due to a deterioration in credit quality.

Financial assets ready for sale

Ready-to-sell financial assets are non-derivative financial assets that are determined to be ready for sale or are not classified as:

- loans and receivables;
- Investments held to maturity; or
- Financial assets are determined by fair value through the statement of operating results.

30.2 Financial liabilities

Financial liabilities are determined at fair value through statements of business results

A financial liability determined at fair value through a statement of operating results is a financial liability that satisfies one of the following conditions:

- Financial liabilities are classified by the Bank into the holding group for business. Financial liabilities are classified as holding for business, if:
 - created primarily for the purpose of short-term acquisition;
 - There is evidence of trading in such instruments for the purpose of short-term profits; or

- is a derivative financial instrument (except for derivative financial instruments that are defined as a financial guarantee contract or an effective hedging instrument) C296

▪ At the time of initial recognition, the Bank classifies financial liabilities into a group determined by fair value through the statement of operating results.

Financial liabilities are determined according to the allocation value

Financial liabilities that are not classified into the group of financial liabilities determined according to fair value through the statement of business results will be classified into the group of financial liabilities determined by the allocation value.

The above classification of financial instruments is for the purpose of presentation and explanation only and does not aim to describe the method of determining the value of financial instruments. The accounting policies on determining the value of financial instruments are presented in other relevant notes.

31 Zero balance

Items or balances specified in Circular No. 49/2014/TT-NHNN issued by the State Bank of Vietnam on December 31, 2014 which are not reflected in this separate financial statement are understood to have zero balances

32 Comparative Information

The comparative information in this individual financial statement is presented as corresponding data. According to this method, the comparative information of the previous year is presented as an integral part of the individual financial statements of the current year and must be considered in relation to the figures and explanations of the current year. Accordingly, the comparative information included in this separate financial statement is not intended to present the Bank's individual financial position, individual operating results and separate cash flows in the previous year.

V - Additional Information for Items Presented in the Balance Sheet

In addition to the required information in this section, credit institutions may disclose additional information relevant to the actual situation of the entity.

1. Cash, Precious Metals, and Gemstones

		Unit: VND Million	
		End of Quarter	Beginning of Year
- Cash in VND		583,991	490,993
- Cash in foreign currencies		83,276	57,609
- Valuable foreign currency documents		-	-
- Monetary gold		-	-
- Non-monetary gold		-	-
- Other precious metals and gemstones		-	-
Total		667,267	548,602

2. Deposits at SBV

		Unit: VND Million	
		End of Quarter	Beginning of Year
Payment deposits at SBV		6,663,710	7,024,700
- In VND		6,579,104	6,967,475
- In foreign currencies		84,606	57,225
Restricted deposits (if any)		-	-
Other deposits		-	-
Total		6,663,710	7,024,700

3. Deposits and Loans to Other Credit Institutions (CIs)

3.1. Deposits at Other Credit Institutions

		Unit: VND Million	
		End of Quarter	Beginning of Year
Demand deposits		403,731	1,474,084
- In VND		60,228	91,611
- In foreign currencies		343,503	1,382,473
Term deposits		35,296,975	32,547,116
- In VND		30,894,325	28,536,990
- In foreign currencies		4,402,650	4,010,126
- Risk provisions		-	-
Total		35,700,706	34,021,200

3.2. Loans to Other Credit Institutions

		Unit: VND Million	
		End of Quarter	Beginning of Year
- In VND		2,400,000	1,900,000
Including discounts, rediscounts		-	-
- In foreign currencies		-	-
Including discounts, rediscounts		-	-
- Risk provisions		-	-
Total		2,400,000	1,900,000
Total Deposits and Loans to Other Credit Institutions		38,100,706	35,921,200

Analysis of Credit Quality of Term Deposits and Loans to Other Credit Institutions:

		Unit: VND Million	
		End of Quarter	Beginning of Year
- Standard debts		37,696,975	34,447,116
- Debts needing attention		-	-
- Substandard debts		-	-
- Doubtful debts		-	-
- Potentially irrecoverable debts		-	-
Total		37,696,975	34,447,116

4. Trading Securities

		Unit: VND Million	
		End of Quarter	Beginning of Year
4.1 Debt Securities		117,387	340,337
- Government and local authority securities		117,387	340,337
- Securities issued by domestic credit institutions		-	-
- Securities issued by domestic financial institutions		-	-
- Foreign debt securities		-	-
4.2 Equity Securities		-	-
- Equity Securities issued by domestic credit institutions		-	-
- Equity securities issued by domestic financial institutions		-	-
- Foreign equity securities		-	-
Total		117,387	340,337

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6.2. Changes in Credit Risk Provisions for Loans to Customers

	End of Quarter
Số dư đầu kỳ	
Dự phòng rủi ro trích lập trong kỳ/ (Hoàn nhập dự phòng trong kỳ)	
Sử dụng dự phòng rủi ro tín dụng trong kỳ	
Số dư cuối kỳ	

	Beginning of Year
Beginning balance	
Provision for credit risk created during the period/(Reversal of provisions)	
Utilization of credit risk provisions during the period	
End-of-period balance	

Dự phòng chung	Dự phòng cụ thể	Tổng cộng
691,042	452,920	1,143,962
64,029	137,127	201,156
-	-	-
755,071	590,047	1,345,118

Dự phòng chung	Dự phòng cụ thể	Tổng cộng
594,985	182,887	777,872
96,057	708,782	804,839
-	(438,749)	(438,749)
691,042	452,920	1,143,962

8. Investment Securities

8.1. Available-for-sale Investment Securities

a. Debt Securities:

- Government securities and local government securities
- Debt securities issued by domestic credit institutions
- Debt securities issued by domestic economic organizations

b. Equity Securities:

- Equity securities issued by domestic credit institutions
- Equity securities issued by domestic economic organizations

c. Provisions for available-for-sale investment securities:

Including: - Impairment provision

- General provision

- Specific provision

Total

	End of Quarter	Beginning of Year
	9,119,717	2,729,322
	1,601,214	298,843
	7,518,503	2,430,479
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	9,119,717	2,729,322

8.2. Held-to-Maturity Securities (Excluding special bonds issued by VAMC)

- Government securities and local government securities

- Debt securities issued by domestic credit institutions:

- Including bonds issued by domestic credit institutions
- Including certificates of deposit issued by domestic credit institutions

- Debt securities issued by domestic economic organizations

Provisions for held-to-maturity investment securities:

- Provisions for held-to-maturity securities:

Including: - Impairment provision

- General provision

- Specific provision

Total held-to-maturity securities

Total investment securities

	End of Quarter	Beginning of Year
	8,335,582	11,337,826
	8,093,780	8,350,256
	549,694	850,256
	7,544,086	7,500,000
	1,500,000	-
	17,929,362	19,688,082
	(11,250)	-
	-	-
	(11,250)	-
	-	-
	17,918,112	19,688,082
	27,037,829	22,417,404

8.4. Analysis of Investment Securities Classified as Credit Risk Assets

Standard loans

Special-mention loans

Substandard loans

Doubtful loans

Loss loans

Total

	End of Quarter	Beginning of Year
	17,112,283	10,780,735
	-	-
	-	-
	-	-
	-	-
	17,112,283	10,780,735

9. Equity Investments and Long-term Investments

- Analysis of investment values by type

Investments in subsidiaries

Investments in joint ventures

Investments in associates

Other long-term investments

Provisions for long-term investment impairment

Total

	End of Quarter	Beginning of Year
	200,000	5,000
	-	-
	-	-
	-	-
	(1,295)	(874)
	198,705	4,126

10. Tangible Fixed Assets

- Increase/Decrease in Tangible Fixed Assets During the Period

	Building and Structures	Equipment and Administrative Tools	Transportation Vehicles	Other Tangible Fixed Assets	Total
Cost					
Beginning Balance	624,193	304,056	166,706	31,042	1,125,997
Procurement and Basic Construction Completed During the Period	-	45	-	-	45
Transfer from Construction in Progress	4,096	12,824	7,066	-	23,986
Disposal	5,291	1,217	1,546	-	8,054

Ending Balance	622,998	315,708	172,226	31,042	1,141,974
Accumulated Depreciation Value					
Beginning Balance	257,027	161,990	136,437	27,110	582,564
Depreciation During the Period	10,608	18,023	3,167	316	32,114
Reduction During the Period					
Ending Balance	5,284	1,160	1,546	-	7,990
Ending Balance	262,351	178,853	138,058	27,426	606,688
Net Book Value					
Beginning Balance	367,166	142,066	30,269	3,932	543,433
Ending Balance	360,647	136,855	34,168	3,616	535,286

As of June 30, 2025, included in tangible fixed assets are assets with an original cost of VND278,203 million (December 31, 2024: VND276,925 million) that have been fully depreciated but are still in use.

12. Intangible Fixed Assets

Changes in intangible fixed assets during the period are as follows:

	<i>Unit: VND Million</i>	
	<i>Land Use Rights</i>	<i>Computer Software</i>
Cost		
Beginning Balance	43,131	341,969
Procurement and Basic Construction Completed During the Period	-	-
Transfer from Construction in Progress	-	-
Ending Balance	43,131	341,969
Accumulated Depreciation Value		
Beginning Balance	-	229,659
Depreciation During the Period	-	19,249
Ending Balance	-	248,908
Net Book Value		
Beginning Balance	43,131	112,310
Ending Balance	43,131	93,061

As of June 30, 2025, included in intangible fixed assets are assets with an original cost of VND6,969 million (December 31, 2024: VND2,380 million) that have been fully depreciated but are still in use.

14. Other Assets

	<i>Unit: VND Million</i>	
	<i>End of Quarter</i>	<i>Beginning of Year</i>
Receivables	801,445	617,690
Interest and fees receivables	3,258,188	2,560,595
- Receivable interest from loans	2,594,409	2,053,697
-Receivable interest from investment securities	526,576	345,606
- Receivable interest from deposits	136,318	155,747
-Receivable interest from financial derivatives	885	5,545
-Receivable fees	-	-
Deferred corporate income tax assets	-	-
Other assets	207,919	157,316
-Allocated expenses pending distribution	159,259	91,362
- Foreclosed assets transferred to financial institutions, pending disposal	13,578	13,576
-Materials and labor tools	10,539	12,557
- Other assets	24,543	39,821
Provisions for risks associated with other internal assets	(13,548)	(13,548)
Total	4,254,004	3,322,053

Provisions for Risks on Other On-Balance Sheet Assets Include:

	<i>End of Quarter VND Million</i>	<i>Beginning of Year VND Million</i>
General provisions for assets with credit risk	-	-
Risk provisions for other assets	13,548	13,548
- Receivables related to advances for handling secured assets	10,188	10,188
- Shortage of assets awaiting resolution	2,540	2,540
- Other overdue receivables	820	820
Total	13,548	13,548

16.

	<i>Unit: VND Million</i>	
	<i>End of Quarter</i>	<i>Beginning of Year</i>
16.1. Loans from the State Bank of Vietnam	6,149	222,891
Loans based on credit documentation	-	215,774
Loans by discounting valuable papers	-	-
Loans secured by pledging valuable papers	-	-
Clearing payment loans	-	-
Special loans	-	-
Other loans (including loans with specific durations set by government objectives)	6,149	7,117
Overdue debts	-	-
16.2. Deposits from the State Treasury	-	-
Deposits in Vietnamese dong	-	-
Deposits in foreign currencies	-	-
16.3. Transactions of selling and repurchasing government bonds with the State Treasury	-	-
16.4. Other debts	-	-
Total	6,149	222,891

17. Deposits and Borrowings from Other Financial Institutions

17.1. Deposits from Other Financial Institutions

Unit: VND Million

a. Demand Deposits:

- In VND
- In foreign currency

b. Term Deposits:

- In VND
- In foreign currency

Total**17.2. Borrowings from Other Financial Institutions**

- In VND
- Including: Discounted and rediscounted loans*
- In foreign currency

Total**Total Deposits and Borrowings from Other Financial Institutions****18. Customer Deposits****- Detailed by Deposit Type:****Demand Deposits**

- In VND
- In foreign currency

Term Deposits:

- In VND
- In foreign currency

Savings Deposits:

- In VND
- In foreign currency

Dedicated Fund Deposits:

- In VND
- In foreign currency

Margin Deposits:

- In VND
- In foreign currency

Total**Explanation by Customer Type and Business Type****Economic Organizations' Deposits**

- Other joint-stock companies
- Other limited liability companies (LLCs)
- Private enterprises
- State-owned companies
- Administrative units, political organizations, and associations
- Foreign-invested enterprises
- Single-member LLCs wholly owned by the State

- LLCs with two or more members, where the State owns more than 50% of charter capital or retains controlling rights
- Joint-stock companies with State ownership exceeding 50% of charter capital or voting shares, or where the State retains controlling rights as per the company's charter
- Cooperatives and cooperative unions
- Partnerships
- Others

Households and Individual Deposits**Total****20. Issuance of Standard Valuable Papers(excluding complex financial instruments)****Issuance of valuable papers:**

- Certificates of deposit under 1 year
- Certificates of deposit over 5 years
- Bonds over 5 years

Total**21. Other Liabilities****Interest Payable and Fees**

- Interest payable on customer deposits and deposits from other credit institutions
- Interest payable on the issuance of valuable papers
- Interest payable on loans from the State Bank of Vietnam (NHNNVN) and other credit institutions
- Interest payable on financial derivative instruments

Internal Payables

- Internal Payables

External Payables

- Tax payables to the State Budget
- Deferred revenue from guarantee fees
- Payments pending in payment operations
- Payable for remittance operation
- Other payables

Reward and Welfare Funds**Total****23. Equity**

	End of Quarter	Beginning of Year
	93,649	1,297
	93,649	1,297
	-	-
	38,400,660	33,041,064
	33,998,010	28,871,025
	4,402,650	4,170,039
	38,494,309	33,042,361
	End of Quarter	Beginning of Year
	4,300,000	5,300,000
	-	-
	75,474	73,806
	4,375,474	5,373,806
	42,869,783	38,416,167
		<i>Unit: VND Million</i>
	End of Quarter	Beginning of Year
	5,437,122	4,599,655
	5,389,966	4,552,551
	47,156	47,104
	9,092,209	7,976,453
	9,056,988	7,938,763
	35,221	37,690
	89,788,390	82,167,416
	88,941,425	81,662,846
	846,965	504,570
	561	6,235
	482	633
	79	5,602
	86,734	95,918
	86,726	95,910
	8	8
	104,405,016	94,845,677
	End of Quarter	Beginning of Year
	8,553,812	7,761,241
	4,380,503	4,017,289
	2,145,209	1,644,206
	2,243	2,903
	286,773	496,593
	625,990	562,878
	196,411	200,482
	12,012	15,627
	55,250	76,199
	156,988	12,237
	51,529	63,181
	6,935	1,527
	633,969	668,119
	95,851,204	87,084,436
	104,405,016	94,845,677
		<i>Unit: VND Million</i>
	End of Quarter	Beginning of Year
	13,850,000	13,215,000
	2,152,860	771,090
	3,379,300	3,692,170
	19,382,160	17,678,260
	End of Quarter	Beginning of Year
	2,739,790	2,568,503
	1,981,926	2,033,740
	614,489	419,475
	137,862	113,535
	5,513	1,753
	16,130	91,651
	16,130	91,651
	307,193	322,081
	64,471	69,505
	16,880	16,434
	195,719	189,027
	29,152	46,374
	971	741
	69,736	13,148
	3,132,849	2,995,383

23.1. Statement of Changes in Equity:

Changes in the equity of the Bank during the period are as follows:

Unit: VND Million

Item	Share Capital	Share Premium	Reserve Fund for Supplementing Charter Capital	Financial Reserve Fund	Exchange Rate Differences	Undistributed Profit	Total
Beginning Balance	7,139,413	(237)	256,558	419,427	-	885,892	8,701,053
Capital Increase During the Period	-	0	-	-	-	-	-
Profit Increase During the Period	-	-	-	-	-	409,810	409,810
Allocation to Reserves	-	-	-	-	-	-	-
Allocation to Reward and Welfare Funds	-	-	-	-	-	(37,195)	(37,195)
Exchange Rate Difference	-	-	-	-	(181)	-	(181)
Ending Balance	7,139,413	(237)	256,558	419,427	(181)	1,258,507	9,073,487

23.2. Shares

- Number of shares registered for issuance

End of Quarter Beginning of Year

713,941,329 713,941,329

- Number of shares sold to the public

713,941,329 713,941,329

+ Ordinary shares

713,941,329 713,941,329

+ Preferred shares

- -

- Number of shares repurchased

- -

+ Ordinary shares

- -

+ Preferred shares

- -

- Number of outstanding shares

713,941,329 713,941,329

+ Ordinary shares

713,941,329 713,941,329

+ Preferred shares

- -

* Par value of outstanding shares: 10,000 VND/Share

Dividends paid per share

- -

VI – Supplemental Information for Items Presented in the Statement of Profit and Loss

24. Interest Income and Similar Income

Unit: VND Million

	Current Period	Same Period Last Year
Interest income from deposits	917,467	442,593
Interest income from loans	4,123,521	3,718,861
Gains from trading and investing in debt securities:	484,968	413,456
-Gains from trading securities	-	-
-Gains from investment securities	484,968	413,456
Fee income from guarantee services	2,179	6,566
Interest income from financial leases	-	-
Other income from credit activities	36,755	45,547
Total	5,564,890	4,627,023

25. Interest Expenses and Similar Costs

Unit: VND Million

	Current Period	Same Period Last Year
Interest expenses on deposits	3,396,267	2,863,353
Interest expenses on borrowings	150,626	92,078
Interest expenses on the issuance of valuable papers	627,042	402,893
Interest expenses on financial leases	-	-
Other expenses related to credit activities	1,436	7,852
Total	4,175,371	3,366,176
Net Interest Income	1,389,519	1,260,847

26. Net Profit/Loss from Service Activities

Unit: VND Million

	Current Period	Same Period Last Year
Income from Service Activities	118,125	106,319
Income from payment services	86,391	86,986
Income from treasury services	339	481
Income from advisory services	14,330	7,194
Income from other services	17,065	11,658
Service Operating Expenses	(55,878)	(44,525)
Expenses for payment services	(31,650)	(39,399)
Expenses for fees and telecommunications	(110)	(17)
Expenses for treasury services	(297)	(221)
Expenses for advisory services	(9,364)	(2,940)
Other expenses	(14,457)	(1,948)
Net Profit from Service Activities	62,247	61,794

27. Net Profit/Loss from Foreign Exchange Trading Activities

Unit: VND Million

	Current Period	Same Period Last Year
Income from Foreign Exchange Trading Activities	79,014	93,597
-Income from spot foreign currency trading	57,538	36,000
-Income from gold trading	-	-
-Income from other currency derivative instruments	21,476	57,597

Expenses for Foreign Exchange Trading Activities	(27,517)	(57,107)
- Expenses for spot foreign currency trading	(16,480)	-
- Expenses for gold trading	-	-
- Expenses for other currency derivative instruments	(11,037)	(57,107)
Net Profit from Foreign Exchange Trading Activities	51,497	36,490

29. Net Profit/Loss from Investment Securities Trading Activities (Buying and Selling)

Unit: VND Million

	Current Period	Same Period Last Year
Income from Investment Securities Trading	27,894	11,052
Expenses for Investment Securities Trading	(4,629)	(1,079)
Provisions for Depreciation of Investment Securities	-	-
Net Profit from Investment Securities Trading Activities	23,265	9,973

31 Net Profit from Other Activities

	Current Period	Same Period Last Year
<i>Income from Other Activities</i>	4,275	1,800
- Income from deposits for real estate transfers	-	-
- Recovery of bad debts and income from debt trading operations	3,666	1,697
- Other income	609	103
<i>Other Operating Expenses</i>	(5,706)	(1,661)
Total	(1,431)	139

32. Operating Expenses

Unit: VND Million

	Current Period	Same Period Last Year
1. Taxes, fees, and charges paid to the government	729	707
2. Employee Expenses	398,796	341,126
Including:		
- Salaries and allowances	317,355	276,306
- Contributions based on Salaries	36,275	29,913
- Other employee-related expenses	45,166	34,907
3. Asset-Related Expenses	206,402	208,467
Including:		
- Depreciation of fixed assets	51,293	51,142
- Asset rental expenses	101,319	95,812
- Maintenance and repair of assets	45,350	54,888
- Expenses for assets, tools, and equipment	7,411	6,019
- Other asset-related expenses	1,029	606
4. Administrative and Operational Management Expenses	124,045	113,982
Including:		
- Business trip expenses	3,494	3,077
- Advertising and marketing expenses	15,349	16,945
- Meeting, reception, and hospitality expenses	18,711	12,634
- Utility expenses (electricity, water, sanitation)	13,544	13,304
- Materials and printing costs	5,047	5,147
- Other administrative expenses	67,900	62,875
5. Insurance and Customer Deposit Protection Fees	67,956	60,770
6. Provisioning Expenses (Excluding provisions for credit risks on-balance-sheet and off-balance-sheet and securities depreciation provisions)	421	1,309
7. Other Operating Expenses	-	-
Total	798,349	726,361

33. Status of Tax Obligations to the State Budget

Unit: VND Million

Item	Beginning Balance	Arising during the period		Ending Balance
		Amount Payable	Amount Paid	
1. Value-Added Tax (VAT)	1,136	8,507	(7,631)	2,012
2. Corporate Income Tax	60,661	104,532	(113,460)	51,733
3. Personal Income Tax	7,708	44,388	(41,370)	10,726
4. Other Taxes	-	4,177	(4,177)	-
- Land Tax	-	3	(3)	-
- Contractor Tax	-	4,039	(4,039)	-
- Other Fees and Payable Amounts	-	135	(135)	-
Total	69,505	161,604	(166,638)	64,471

*Corporate Income Tax

a. Recognized in the Separate Statement of Profit or Loss:

Current corporate income tax expense

Current Period	Same Period Last Year
VND Million	VND Million
104,532	84,458

b. Reconciliation of Effective Tax Rate:

Accounting profit before tax
Tax calculated at the Bank's tax rate
Non-deductible expenses
Supplementary corporate income tax for the previous year

Current Period	Same Period Last Year
VND Million	VND Million
514,342	410,541
102,868	82,108
1,392	2,350
272	-
104,532	84,458

c. Applicable Tax Rate

The corporate income tax rate applied to the Bank is 20%. Corporate income tax calculation is subject to review and approval by the tax authorities.

VII - Other Information

34. Geographic Concentration of Assets, Liabilities, and Off-Balance-Sheet Items

Unit: VND Million

Item	Domestic	International	Total
Deposits and loans to other credit institutions (CIs)	37,872,546	228,160	38,100,706
Trading securities	117,387	-	117,387
Loans to customers - gross	102,447,458	-	102,447,458
Investment securities - gross	27,049,079	-	27,049,079
Deposits and loans from other CIs	42,869,783	-	42,869,783
Customer deposits	104,374,693	30,323	104,405,016
Issuance of valuable papers	19,382,160	-	19,382,160
Credit commitments - gross	790,396	-	790,396

35. Market Risks

35.1 Interest Rate Risk

Unit: VND Million

	Overdue	Non-Interest Bearing	< 1 Month	1-3 Months	3-6 Months	6-12 Months	1-5 Years	> 5 Years	Total
Assets									
Cash and Precious Metals	-	667,267	-	-	-	-	-	-	667,267
Deposits at SBV	-	3,289,749	3,373,961	-	-	-	-	-	6,663,710
Deposits and Loans to CIs	-	-	23,893,131	12,280,575	1,927,000	-	-	-	38,100,706
Trading Securities	-	-	-	-	-	-	117,387	-	117,387
Derivative and Other Financial Assets	-	56,018	-	-	-	-	-	-	56,018
Loans to Customers - Gross	3,642,609	-	33,836,004	23,201,656	10,404,161	27,068,895	4,287,648	6,485	102,447,458
Investment Securities - Gross	-	-	-	4,150,877	1,554,410	10,857,301	-	10,486,491	27,049,079
Long-Term Investments - Gross	-	200,000	-	-	-	-	-	-	200,000
Fixed Assets	-	671,478	-	-	-	-	-	-	671,478
Other Assets - Gross	13,548	4,254,004	-	-	-	-	-	-	4,267,552
Total Assets	3,656,157	9,138,516	61,103,096	39,633,108	13,885,571	37,926,196	4,405,035	10,492,976	180,240,655
Liabilities									
Government and SBV Debts	-	-	-	-	-	-	-	6,149	6,149
Deposits and Loans from CIs	-	-	26,253,209	14,216,574	1,400,000	1,000,000	-	-	42,869,783
Customer Deposits	-	-	53,855,697	15,677,873	16,305,764	15,357,618	3,208,064	-	104,405,016
Derivative financial instruments and other financial liabilities	-	-	-	-	-	-	-	-	-
Capital sponsorship, entrusted investments, and loans where credit institutions bear the risk	-	-	-	-	-	-	-	-	-
Issuance of valuable papers	-	-	3,300,000	5,250,000	4,350,560	4,581,600	1,900,000	-	19,382,160
Other liabilities	-	3,132,849	-	-	-	-	-	-	3,132,849
Total liabilities	-	3,132,849	83,408,906	35,144,447	22,056,324	20,939,218	5,108,064	6,149	169,795,957
Interest rate sensitivity - on-balance-sheet	3,656,157	6,005,667	(22,305,810)	4,488,661	(8,170,753)	16,986,978	(703,029)	10,486,827	10,444,698
Interest rate sensitivity - off-balance-sheet	-	-	-	-	-	-	-	-	-
Total net interest rate sensitivity	3,656,157	6,005,667	(22,305,810)	4,488,661	(8,170,753)	16,986,978	(703,029)	10,486,827	10,444,698

35.2 Currency Risk

Unit: VND Million

	USD Converted	EUR Converted	Other Foreign Currencies Converted	Total
Assets				
Cash and precious metals		71,603	3,759	7,915
Deposits at SBV		84,606	-	-
Deposits at and loans to other credit institutions		4,695,462	7,704	42,987
Trading securities		-	-	-
Derivative financial instruments and other financial assets		(2,290,177)	-	(25,585)
Loans to customers - gross		378,558	-	-
Investment securities - gross		-	-	-
Long-term investments - gross		-	-	-
Fixed assets		-	-	-
Other assets - gross		78,108	6	-

Total assets	3,018,160	11,469	25,317	3,054,946
Liabilities and Shareholders' Equity				
Government and SBV Debts	-	-	-	-
Deposits and Loans from Other Credit Institutions	4,478,124	-	-	4,478,124
Sponsored Capital, Entrusted Investments, and Loans Where CIs Bear the Risk	-	-	-	-
Derivative Financial Instruments and Other Financial Liabilities	-	-	-	-
Customer Deposits	915,639	3,514	10,277	929,430
Issuance of Valuable Papers	-	-	-	-
Other Liabilities	38,091	1	-	38,092
Total Liabilities and Shareholders' Equity	5,431,854	3,515	10,277	5,445,646
Net On-Balance-Sheet Currency Position	(2,413,694)	7,954	15,040	(2,390,700)

35.3 Liquidity Risk

Unit: VND Million

	Overdue		Within Due					Total
	Over 3 Months	To 3 Months	Under 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	
Assets								
Cash and precious metals	-	-	667,267	-	-	-	-	667,267
Deposits at SBV	-	-	6,663,710	-	-	-	-	6,663,710
Deposits at and loans to other credit institutions (CIs)	-	-	23,893,131	12,280,575	1,927,000	-	-	38,100,706
Trading securities	-	-	-	-	117,387	-	-	117,387
Derivative financial instruments and other financial assets	-	-	8,257	26,815	20,946	-	-	56,018
Loans to customers - gross	1,676,383	1,966,227	10,839,038	15,648,623	38,231,933	18,977,823	15,107,431	102,447,458
Investment securities - gross	-	-	-	4,150,877	12,411,711	-	10,486,491	27,049,079
Long-term investments - gross	-	-	-	-	-	-	200,000	200,000
Fixed assets	-	-	-	-	-	164,842	506,636	671,478
Other assets - gross	13,548	-	4,254,004	-	-	-	-	4,267,552
Total assets	1,689,931	1,966,227	46,325,407	32,106,890	52,708,977	19,142,665	26,300,558	180,240,655
Liabilities								
Government and SBV debts	-	-	-	-	-	-	6,149	6,149
Deposits and loans from other CIs	-	-	26,253,209	14,216,574	2,400,000	-	-	42,869,783
Sponsored capital, entrusted investments, and loans where CIs bear the risk	-	-	-	-	-	-	-	-
Derivative financial instruments and other financial liabilities	-	-	-	-	-	-	-	-
Customer deposits	-	-	24,480,317	25,184,628	49,923,504	4,816,567	-	104,405,016
Issuance of valuable papers	-	-	3,300,000	5,250,000	5,300,000	229,300	5,302,860	19,382,160
Other liabilities	-	-	-	3,132,849	-	-	-	3,132,849
Total liabilities	-	-	54,033,526	47,784,051	57,623,504	5,045,867	5,309,009	169,795,957
Net liquidity gap	1,689,931	1,966,227	(7,708,119)	(15,677,161)	(4,914,527)	14,096,798	20,991,549	10,444,698

36 Information by Segment

Segment Reporting by Geographic Area

Information on income, expenses, assets, and liabilities of the geographic segments within the Bank's operations for the quarter is as follows:

Unit: VND Million

	Northern Region		Central Region		Southern Region		Eliminations		Total	
	Current Period	Same Period Last Year	Current Period	Same Period Last Year	Current Period	Same Period Last Year	Current Period	Same Period Last Year	Current Period	Same Period Last Year
I Revenue	1,593,084	1,373,997	1,083,419	904,229	10,080,649	9,010,279	(6,962,954)	(6,448,715)	5,794,198	4,839,790
1. Interest income	1,570,854	1,351,559	1,073,354	895,236	9,883,636	8,828,943	(6,962,954)	(6,448,715)	5,564,890	4,627,023
2. Revenue from service activities	19,189	22,109	10,027	8,984	88,909	75,226	-	-	118,125	106,320
3. Revenue from other business activities	3,041	329	38	9	108,104	106,110	-	-	111,183	106,448
II Expenses	1,404,864	1,266,930	985,862	886,082	9,639,678	8,492,612	(6,962,954)	(6,448,715)	5,067,450	4,196,908
1 Interest expenses	1,293,359	1,162,619	889,747	804,580	8,955,219	7,847,691	(6,962,954)	(6,448,715)	4,175,371	3,366,176
2 Depreciation expenses on fixed assets	5,740	5,666	3,415	2,887	42,138	42,589	-	-	51,293	51,142
3 Expenses directly related to business activities	105,765	98,644	92,700	78,614	642,321	602,332	-	-	840,786	779,590

Operating Profit Before Risk Provision Expenses	188,220	107,067	97,557	18,148	440,971	517,667	-	-	726,748	642,882
Risk Provision Expenses	25,866	20,325	(3,486)	(26,888)	190,026	238,904	-	-	212,406	232,341
Segment Profit Before Corporate Income Tax	162,354	86,742	101,043	45,036	250,945	278,764	-	-	514,342	410,541

	Northern Region		Central Region		Southern Region		Eliminations		Total	
	End of Quarter	Opening Balance	End of Quarter	Opening Balance	End of Quarter	Opening Balance	End of Quarter	Opening Balance	End of Quarter	Opening Balance
III. Assets										
1. Cash	146,616	137,726	126,313	99,523	394,338	311,353	-	-	667,267	548,602
2. Deposits at SBV	3,777	2,043	27,295	11,431	6,632,638	7,011,226	-	-	6,663,710	7,024,700
3. Deposits at and loans to other credit institutions	10,908	8,293	4,283	882	38,085,515	35,912,025	-	-	38,100,706	35,921,200
4. Trading securities	-	-	-	-	117,387	340,337	-	-	117,387	340,337
5. Derivative financial instruments and other financial assets	-	-	-	-	56,018	89,061	-	-	56,018	89,061
6. Loans to customers	15,387,651	11,510,216	8,897,442	9,752,958	78,162,365	72,373,862	-	-	102,447,458	93,637,036
7. Investment securities	-	-	-	-	27,049,079	22,417,404	-	-	27,049,079	22,417,404
8. Long-term investments	-	-	-	-	200,000	5,000	-	-	200,000	5,000
9. Fixed assets	19,169	17,618	23,185	17,653	629,124	663,603	-	-	671,478	698,874
10. Other assets	309,608	268,123	104,714	120,315	3,875,787	2,969,720	(22,557)	(22,557)	4,267,552	3,335,601
IV. Liabilities										
1. Government and SBV debts	-	-	-	-	6,149	222,891	-	-	6,149	222,891
2. Deposits and loans from other credit institutions and SBV	1	1	2,546	1,037	42,867,236	38,415,129	-	-	42,869,783	38,416,167
3. Customer deposits	33,114,193	29,727,338	22,359,794	19,526,419	48,931,029	45,591,920	-	-	104,405,016	94,845,677
4. Issuance of valuable papers	735,740	236,760	361,640	84,050	18,284,780	17,357,450	-	-	19,382,160	17,678,260
5. Other liabilities	709,978	716,036	425,028	407,707	2,020,400	1,894,197	(22,557)	(22,557)	3,132,849	2,995,383

VIII39. Contingent Liabilities and Commitments

Unit: VND Million

	End of Quarter			Beginning of Year		
	Gross Contract Value	Margin Deposits	Net Contract Value	Gross Contract Value	Margin Deposits	Net Contract Value
Loan guarantees	50	-	50	50	-	50
Foreign exchange transaction commitments	42,327,209	-	42,327,209	35,401,945	-	35,401,945
Including:	-	-	-	-	-	-
- Commitments to purchase foreign currency	2,970,603	-	2,970,603	3,330,715	-	3,330,715
- Commitments to sell foreign currency	831,779	-	831,779	83,194	-	83,194
- Commitments for foreign currency swap transactions	38,524,827	-	38,524,827	31,988,036	-	31,988,036
Commitments in L/C (Letter of Credit) operations	12,933	(73)	12,860	25,743	(3,970)	21,773
Other guarantees	786,502	(9,016)	777,486	842,478	(16,869)	825,609
Other commitments	10,240,623	-	10,240,623	8,804,949	-	8,804,949

37. Capital Commitments

a. Capital Expenditure

The Bank has the following approved capital commitments that have not yet been reflected in the standalone financial statements:

	End of Quarter	Beginning of Year
	VND Million	VND Million
Approved and contracted	65,549	86,860

a. Operating Lease Commitments

The Bank leases office space for several branches under operating lease agreements. The minimum lease payments for non-cancellable operating leases are as follows:

	End of Quarter VND Million	Beginning of Year VND Million
Within one year	181,530	185,414
Between one and five years	350,490	358,651
Over five years	76,484	63,325
Total	608,504	607,390

b. Operating Lease Income

The Bank subleases unused premises at some business units under operating leases. The expected lease income for non-cancellable operating leases is as follows:

	End of Quarter VND Million	Beginning of Year VND Million
Due within one year	9,236	8,658
Due between one and five years	5,677	2,694
Total	14,913	11,352

VIII.40a. Accrued Interest and Fees Receivable

	End of Quarter	Beginning of Year
Accrued loan interest receivable	1,033,559	930,391
Total	1,033,559	930,391

VIII.40b. Written-Off Debts

	End of Quarter	Beginning of Year
Principal of written-off debts under monitoring	366,934	370,600
Interest of written-off debts under monitoring	10,539	10,576
Other written-off debts	-	-
Total	377,473	381,176

VIII.40c. Other Assets and Documents

	End of Quarter	Beginning of Year
Precious metals and gemstones held	18,108	12,775
Other assets held in custody	186,435	187,844
Leased assets	-	-
Secured assets awaiting disposal	12,300	12,300
Other valuable documents in custody	-	-
Total	216,843	212,919

Prepared by

Chief Accountant



Tran Thi Minh Chau



Nguyen Thi Thuy Minh



Cần Thơ, July 30, 2025

Chief Executive Officer

Tran Tuan Anh