

**MIZA CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM

**Independence – Freedom – Happiness**No. **290702/2025/CV-MZ**

*Explanation of profit after tax  
on the consolidated financial statements  
for the second quarter of 2025*

*Hanoi, July 29, 2025*

**To:**                   **- State Securities Commission of Vietnam**  
                             **- Hanoi Stock Exchange**

- Pursuant to the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Pursuant to the Consolidated Financial Statements of the Second Quarter of 2025 of Corporation.

Miza Corporation (the "Company") (Stock Code: MZG) would like to explain the fluctuations in profit after tax presented in the business results on the Consolidated Financial Statements for the second quarter of 2025 as follows:

*Unit: VND*

Items	Q2/2025	Q2/2024	Increase/decrease in the Q2 2025 compared to the Q2 2024	
			Value	Proportion
Gross profit from sale of goods	102.817.211.528	84.086.608.762	18.730.602.766	22,28%
Finance income	6.329.198.920	4.763.082.694	1.566.116.226	32,88%
Finance expenses	56.809.221.501	54.245.231.108	2.563.990.393	4,73%
Selling, General and Administrative expenses	20.339.829.148	19.889.945.525	449.883.623	2,26%
<b>Net profit after corporate income tax</b>	<b>28.085.908.021</b>	<b>15.274.136.324</b>	<b>12.811.771.697</b>	<b>83,88%</b>

Net profit after corporate income tax (on a consolidated basis) in the Q2 2025 increases by VND 12,812 billion (equivalent to an increase of 83.88%) over the same period in 2024. The primary reason is the Company's advancement in sale activities and reducing costs. As a result, in the Q2 2025, gross profit from sale of goods increases by VND 18,731 billion (up 22.28%) compared to the same period in 2024.

Hence, it is the main reason for the net profit after corporate income tax on the Q2 2025 consolidated financial statements fluctuating in comparison with the same period in 2024.

Respect./.

**Recipient:**

- As above;
- BOD, GD, BOS (for information);
- For the HR Department to file

