

**VIETNAM WATER AND  
ENVIRONMENT INVESTMENT  
CORPORATION - JSC  
(VIWASEEN)**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

Ref.: 387 /CTN-TCKT

Hanoi, 30 day of July 2025

Subj: Explanation of changes in net profit after  
tax (NPAT) on the Consolidated Financial  
Statements for the second quarter of 2025

**To: State Securities Commission**

Vietnam Water and Environment Investment Corporation - JSC would like to extend our respectful greetings and express our gratitude for the your assistance during the recent times

Based on the Consolidated Financial Statements for the second quarter of 2025 of VIWASEEN Corporation,

Following the provisions of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, the Corporation would like to explain the changes in net profit after tax (NPAT) on the Consolidated Financial Statements for the second quarter of 2025 as follows:

NPAT for the second quarter of 2025 is VND 1,935 million, compared to VND 725 million for the second quarter of 2024, primarily due to:

- + Gross profit from sales and service provision increased by VND 6,514 million due to higher profits from industrial production and building management services.

- + Financial revenue increased by VND 480 million due to higher interest income from term deposits compared to the same period.

- + Selling expenses increased by VND 106 million due to higher outsourcing costs compared to the same period.


- + Management expenses increased by VND 10,939 million due to increased contingency costs.

- + Other income decreased by VND 387 million.

- + Other expenses decreased by VND 95 million.

- + Current corporate income tax expenses increased by VND 155 million.

- + Deferred corporate income tax expenses decreased by VND 312 million due to increased contingency costs.

Sincerely! 

**Recipients:**

- As addressed;
- Hanoi Stock Exchange
- Filled at: Archive, Fin. - Acco. Dept..



**GENERAL DIRECTOR**

**Ngo Van Dung**