

TASCO JOINT STOCK COMPANY

No: 263 /TASCO - KT

(Re: Explanation of Business Results in the
Consolidated Financial Statements for
Quarter 2 2025)

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness**

To: - **THE STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**

Pursuant to the provisions of Circular 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on information disclosure in the securities market, Tasco Joint Stock Company provides the following explanation for the differences in net profit after tax in the consolidated financial statements for for Quarter 2 2025 compared to Quarter 2 2024 as follows:

In Quarter 2 of 2025, the Company recorded revenue of VND 8,323 billion, representing an increase of 27.26%, and consolidated after-tax profit of VND 75.6 billion, up 28.35% compared to the same period in 2024. The accumulated profit after tax for the first six months of 2025 reached VND 112.6 billion, increasing by 23.52% year-on-year. This performance was mainly driven by growth in the Company's core business segments, including automobile distribution and services, electronic toll collection, and insurance. Although the mobilization of capital for new investment activities led to higher financial expenses during the period compared to the same period last year, the Company has consistently implemented flexible cost-optimization measures, resulting in improved business efficiency.


In addition, if the effects of goodwill amortization and revaluation of assets are excluded, the consolidated accumulated profit after tax for the first six months of 2025 would be VND 294.2 billion.

The above is Tasco Joint Stock Company's explanation of the differences in corporate income tax profit after tax as presented in the Q2 2025 income statement compared to Q2 2024.

We sincerely thank you./.

Recipients:

- As above
- Accounting Department
- Administrative Department

Hanoi, July 30, 2025
REPRESENTATIVE OF THE COMPANY


PHAN THI THU THAO