

LOF INTERNATIONAL DAIRY PRODUCTS JSC;
No: 2025/3007/LOFHN

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

(V/v: Explanations Relating to FSSs _ Consol)

Binh Duong, July 30, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Company: Lof International Dairy Products JSC;

Tax code: 0500463609

Address: Lot C-13A-CN, N16 Street, Bau Bang Expanded Industrial Park, Long Hoa Commune, Ho Chi Minh City.

- Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, guided by the Ministry of Finance on information disclosure on the stock market.

- Based on the data of the Consolidated Financial Statements for Quarter 2 of 2025, we would like to explain some changes in the report on production and business results compared to the same period in 2024 as follows:

Unit: Bronze

STT	Content	This Quarter This Year	This quarter Last year	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	Net revenues from sale of goods	2,112,736,071,964	1,929,860,936,833	3,944,389,901,524	3,514,238,029,873
2	Cost of goods sold	1,339,527,941,041	1,139,766,408,557	2,448,346,050,333	2,107,890,474,288
3	Financial income	48,164,480,498	41,400,540,506	91,690,571,094	78,388,655,912
4	Financial expenses	31,777,285,947	16,626,798,870	67,647,764,161	30,447,653,082
5	Selling expenses	757,791,281,121	392,418,550,129	1,269,590,644,338	699,684,922,538
6	G&A expenses	80,940,987,349	53,190,216,410	159,973,114,235	100,298,986,080
7	Net Profit after tax	(36,213,963,945)	287,905,365,025	70,938,806,160	511,278,682,724

According to the business performance report of International Dairy Joint Stock Company (Lof), net revenue increased by 9.48%. However, due to changes in the sales structure of product groups, the cost of goods sold also rose from VND 1,140 billion to VND 1,340 billion (an increase of VND 200 billion, equivalent to 17.53%). In addition, the company boosted spending on sales, marketing, and administrative expenses; coupled with higher borrowing costs, Net profit after tax in the second quarter of 2025 recorded a loss of VND 36 billion, down 112.58% compared to the same period.

By this official letter, Lof International Dairy Products JSC; would like to explain to HNX and the SSC about the decrease in after-tax profit in the Consolidated Financial Statement Q2.2025 in 2025 compared to the same period last year.

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TỔNG GIÁM ĐỐC
Bùi Hoàng Sang