
No: 01/BC-HĐQT.25

HCMC, 29 July 2025

REPORT ON CORPORATE GOVERNANCE
6 Months - Year 2025

To: - The State Securities Commission of Viet Nam
- Hanoi Stock Exchange

- Company Name: Vietnam Vegetable Oils Industry Corporation - JSC
- Head Office Address: 58 Nguyen Binh Khiem, Da Kao Ward, District 1, Ho Chi Minh City
- Tel: (84-8) 38 294 513 Fax: (84-8) 38 290 586 Email: vocar@vocarimex.com.vn
- Charter Capital: 1,218,000,000,000 VND
- Stock Code: VOC
- Governance model: the General Meeting of Shareholders, the Board of Directors, the Board of Supervisors and the General Director
- The implementation of internal audit: Implemented

I. Activities of the General Meeting of Shareholders:

a. Vocarimex's 2025 Annual General Meeting of Shareholders, held on April 25, 2025, passed the following resolutions:

Approved reports: Audited 2024 Financial Statements; Report on the Member of the Board of Director' activities, and Report on the Board of Supervisors' activities in 2024

Key indicators achieved in 2024:

- Revenue: 419 billion VND
- Profit before tax: 65 billion VND
- Approved the 2025 business plan with some key indicators
- Revenue: 500 billion VND
- Profit before tax: 42 billion VND
- Dividends and fund allocation: The Board of Directors will submit to the General Meeting of Shareholders the dividend payout ratio and the allocation to funds based on the actual Profit after tax in 2026.
- Approved the remuneration of the Board of Directors and the Board of Supervisors for 2024 and the payment plan for 2025.
- Approved the profit distribution, fund allocation and dividend plan for 2024.
- Selected an independent auditor for the 2025 financial statements.
- Approved all transactions between Vietnam Vegetable Oils Industry Corporation - JSC and KIDO Group and its member companies.

Meetings and Resolutions/Decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments)

No.	Resolution/Decision No.	Date	Content
1	01/NQ-DHĐCĐ.25	25/04/2025	Resolution of the Annual General Meeting of Shareholders 2025

II. Board of Directors:

1. Information on Board of Director' members:

No.	Member of the Board of Directors	Position	The date becoming/ceasing to be the member of the BOD	
			Date of appointment	Date of dismissal
1.	Mr. Tran Kim Thanh	Chairman of the BOD	17/04/2024	
2.	Mr. Tran Le Nguyen	Member of the BOD	17/04/2024	
3.	Ms. Nguyen Thi Xuan Lieu	Member of the BOD	17/04/2024	

2. Meetings of the Board of Directors:

No.	Member of the Board of Directors	Number of meetings attended by BOD	Attendance rate	Reasons for absence
1.	Mr. Tran Kim Thanh	11/11	100%	
2.	Mr. Tran Le Nguyen	11/11	100%	
3.	Ms. Nguyen Thi Xuan Lieu	11/11	100%	

3. Supervising the Executive Board by the Board of Directors:

Pursuant to the Company's Charter and Corporate Governance Regulations, the Board of Directors has inspected and supervised the activities of the General Director in the development of the resolutions of the General Meeting of Shareholders and the Board of Directors in 2025 as follows:

2.1 Supervision method:

The Board of Directors has regularly monitored the implementation of Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors, and supervised the activities of the General Director and the General Director's supporting apparatus.

2.2 Results:

- The Executive Board has performed well its role in managing business and production activities in accordance with the objectives, orientations and directions of the Board of Directors.
- Monthly/quarterly, the Executive Board holds meetings to evaluate business and production

results.

- The Executive Board has assessed the business results in first half of 2025, and on that basis, compared them with the plan approved at the 2025 Annual General Meeting of Shareholders to provide directions and orientations for operations in 2025.

- The Corporation focuses on reviewing current business processes, thereby updating, modifying, and drafting new business processes to unify and better coordinate operations among departments.

- During operations, the Executive Board and managers comply with internal governance regulations as well as Resolutions and directives of the Board of Directors.

4. Activities of the Board of Directors' subcommittees: The Corporation has not established subcommittees of the Board of Directors.

5. Resolutions of the Board of Directors:

No.	Resolutions No.	Date	Content	Approval Rate
1	01/NQ-HĐQT	17/01/2025	The Board of Directors approved a loan to TVH Trading Joint Stock Company	100%
2	02/NQ-HĐQT	19/01/2025	The Board of Directors approved a loan to TVH Trading Joint Stock Company	100%
3	03/NQ-HĐQT	07/02/2025	The Board of Directors approved a loan to TVH Trading Joint Stock Company	100%
4	04/NQ-HĐQT	03/03/2025	The Board of Directors approved the record date and the organization of the 2025 AGM.	100%
5	05/NQ-HĐQT	27/03/2025	The Board of Directors agreed to grant a loan to Tuong Lai Tre Investment and Trading Joint Stock Company	100%
6	06/NQ-HĐQT	27/03/2025	The Board of Directors agreed to grant a loan to Tuong Lai Tre Investment and Trading Joint Stock Company	100%
7	07/NQ-HĐQT	10/04/2025	The Board of Directors approved a loan to TVH Trading Joint Stock Company	100%
8	08/NQ-HĐQT	11/04/2025	The Board of Directors approved a loan to ATO Investment Joint Stock Company	100%
9	09/NQ-HĐQT	11/04/2025	The Board of Directors approved a loan to Nhat Vinh Food Company Limited (Single Member LLC)	100%
10	10/NQ-HĐQT	30/05/2025	The Board of Directors approved the final registration date for 2024 dividend distribution	100%
11	11/NQ-HĐQT	10/06/2025	The Board of Directors appointed Ms. Nguyen Thi Xuan Lieu as the representative of 20% equity interest in LG Vina Cosmetics Co., Ltd.	100%

III. Board of Supervisors:

1. Information on Members of the Board of Supervisors:

No.	Member of the Board of Supervisors	Position	The date becoming/ceasing to be the member of the BOS		Qualification
			Date of appointment	Date of dismissal	
1	Nguyen Mai Thi	Head of the BoS	17/04/2024		Bachelor's degree
2	Nguyen Thi Ngoc Chi	Member of the BoS	17/04/2024		Bachelor's degree
3	Huynh Ngoc Nu Phuong Nga	Member of the BoS	17/04/2024		Bachelor's degree

2. Meeting of the Board of Supervisors

No.	Member of the Board of Supervisors	Position	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Nguyen Mai Thi	Head	1/1	100%	100%	
2	Nguyen Thi Ngoc Chi	Member	1/1	100%	100%	
3	Huynh Ngoc Nu Phuong Nga	Member	1/1	100%	100%	

3. Supervising Board of Directors, Executive Board and shareholders by Board of Supervisors

The Board of Supervisors performs the function of supervising the management and administration of the Board of Directors and the Executive Board regarding the Corporation's production and business activities by attending and contributing opinions at meetings of the Board of Directors.

- Check and confirm the quality and reliability of the economic and financial information in the Financial Statements.
- Supervise and provide opinions on the implementation of production and business targets.
- Provide recommendations to improve management effectiveness in production and business activities.

4. The coordination among the Board of Supervisors, the Executive Board, Board of Directors and other managers:

The coordination between the Board of Directors, the Executive Board, and the Board of Supervisors is carried out regularly and smoothly.

The Board of Supervisors has been coordinated with and facilitated by the Board of Directors, the Executive Board, and functional departments in updating the company's operational situation and collecting information and documents for inspection and supervision.

5. Other activities of the Board of Supervisors: None

IV. Executive Board

No.	Members of Executive Board	Date of birth	Qualification	Date of appointment / dismissal of members of the Executive Board	
				Date of appointment	Date of dismissal
1	Tran Tien Hoang		Bachelor's degree	03/07/2024	
2	Bui Thanh Tung		Bachelor's degree	13/06/2018	

V. Chief Accountant

Full Name	Date of birth	Qualification	Date of appointment/ dismissal of members of the Executive Board	
			Date of appointment	Date of dismissal
Ho Minh Son		Bachelor's degree	28/12/2017	

VI. Training courses on corporate governance (Training courses on corporate governance that members of the Board of Directors, Members of the Board of Supervisors, Directors (General Director), other managers, and the Company Secretary have participated in according to regulations on corporate governance)

The Chairman of the Board of Directors and the General Director of Vocarimex organized specialized training courses on management for managers and employees.

VII. The list of affiliated persons of the public company and transactions of affiliated persons of the Company:

1. List of affiliated persons of the company

No.	Name of organization/individual	Securities trading account (if any)	Position at the company/relationship	Shareholder identification number, date and place of issue	Contact address	Time of starting to be affiliated person	Time of ending to be affiliated person	Reason	Relationship with the company
A. Organization									
1	Kido Group Corporation			0302705302 01/10/2015 Department of Planning and Investment of HCMC	3rd Floor, Tower V5, Sunrise City South, No. 23 Nguyen Huu Tho Street, Tan Hung Ward, Ho Chi Minh City			Holds 87.3% of the charter capital	Parent Company
2	TAC								Associated company
3	KDNB								Associated company
4	Sai Gon Truong Luu Thuy JSC (SGTLT)								Company controlled by a related party
B. Individual									
1	Tran Kim Thanh		Chairman of the Board of Directors	022007873 19/04/2012 Ho Chi Minh City	A16 Nam Do, Phu My Hung, Tan Phong Ward, District 7, Ho Chi Minh City	17/04/2024			
2	Tran Le Nguyen		Member of the Board of Directors	079068003218 02/11/2021 Ho Chi Minh City	53 Nguyen Tieu La, Ward 5, District 10, Ho Chi Minh City	17/04/2024			
3	Nguyen Thi Xuan Lieu		Member of the Board of Directors	020588486 10/07/2008 Ho Chi Minh City	18 To Hien Thanh, Ward 15, District 10, Ho Chi Minh City	17/04/2024			

4	Nguyen Mai Thi		Head of the BoS	023894574 21/06/2013 Ho Chi Minh City	164/5 Le Quoc Hung, Ward 12, District 4, Ho Chi Minh City	17/04/2024			
5	Nguyen Thi Ngoc Chi		Member of the BOS	290772146 08/06/2007 Tay Ninh	A205, Ba Son Apartment, Le Duc Tho Street, Ward 7, Go Vap District	17/04/2024			
6	Huynh Ngoc Nu Phuong Nga		Member of the BOS	079176027761 07/10/2021 Ho Chi Minh City	373/152/20 Ly Thuong Kiet Street, Ward 8, Tan Binh District, Ho Chi Minh City	17/04/2024			
7	Tran Tien Hoang		General Director			03/07/2024			
8	Bui Thanh Tung		Deputy General Director						
9	Ho Minh Son		Chief Accountant	072074010034 07/10/2021 Ho Chi Minh City	53A Cau Xeo Street, Tan Quy Ward, Tan Phu District, Ho Chi Minh City				

2. Transactions between the Company and its affiliated persons or between the Company and its major share-holders, internal persons and affiliated persons:

No.	Name of organization/individual	Relationship with the Company	ERC No., date of issue, place of issue	Contact address	Time of transactions with the Company	Resolution/Decision No. of the GMS/ BOD approved	Content, quantity, total transaction value	Notes
1	Tuongan Vegetable Oils Joint Stock Company ("TAC")	Associate Company			First half of 2025		Sales of raw materials and goods: 146,497,957,825 VND Purchases of raw materials and goods: 132,564,850 VND	

							Dividends received: 10,791,277,200 VND	
2	Kido - Nha Be Company Limited ("Kido Nha Be")	Associate Company			First half of 2025		Purchase of goods: 19,000,000 VND Provision of services: 694,794,735 VND Purchase of services: 30,101,700 VND	
3	Kido Group Corporation ("KDC")	Parent Company			First half of 2025		Provision of services: 163,754,000 VND Purchase of services: 18,084,021 VND	

3. Transactions between internal persons, affiliated persons of internal persons with subsidiaries, companies controlled by the company:
None

No.	Transacting person	Relationship with internal persons	Position at the parent company	ID card/Passport No., date of issue, place of issue	Address	Name of subsidiary, company controlled by the parent company	Transaction time	Content, quantity, total transaction value	Notes

4. Transactions between the company and other entities

- 4.1. Transactions between the company and companies where members of the Board of Directors, Members of the Board of Supervisors, Directors (General Director), and other managers have been and are founders or members of the Board of Directors, Directors (General Director) within the last three (03) years (calculated at the time of reporting)
- 4.2. Transactions between the Company and the company that its affiliated persons with members of BOD, BOS, General Director and other managers as a member of BOD, CEO: None
- 4.3. Other transactions of the Company (if any) may bring material or non-material benefits for members of the BOD, members of the BOS, General Director and other managers: None

VIII. Share transactions of internal persons and their affiliated persons

1. List of internal persons and their affiliated persons

No.	Name of organization/ individual	Securities trading account (if any)	Position in the company	ID card/Passport number, date of issue, place of issue	Contact address	Number of shares held at the end of the period	Percentage of shares held at the end of the period (%)	Notes
1	Tran Kim Thanh		Chairman of the BOD	022007873 19/04/2012 Ho Chi Minh	A16 Nam Do, Phu My Hung, Tan Phong Ward, District 7, Ho Chi Minh		0,00	
1.1	Vuong Buu Linh		Wife				0,00	
1.2	Tran Tuan Vinh		Child				0,00	
1.3	Tran Le Nguyen		Younger sibling				0,00	
1.4	Tran Vinh Nguyen		Younger sibling				0,00	
1.5	Tran Quoc Nguyen		Younger sibling				0,00	
2	Tran Le Nguyen		Member of the BOD	079068003218 02/11/2021 Ho Chi Minh	53 Nguyen Tieu La, Ward 5, District 10, Ho Chi Minh		0,00	
2.1	Vuong Ngoc Xiem		Wife				0,00	
2.2	Tran Tuyet Nhi		Child				0,00	
2.3	Tran Tuyet Van		Child				0,00	
2.4	Tran Vi Lam		Child				0,00	
2.5	Tran Kim Thanh		Older brother				0,00	
2.6	Tran Vinh Nguyen		Older brother				0,00	
2.7	Tran Quoc Nguyen		Younger sibling				0,00	

3	Nguyen Thi Xuan Lieu		Member of the BOD	020588486 10/07/2008 Ho Chi Minh	18 To Hien Thanh, Ward 15, District 10, Ho Chi Minh City		0,00	
3.1	Vo Thuy Van		Child				0,00	
3.2	Vo Minh Khanh		Child				0,00	
3.3	Ngo Nhat Khanh		Child				0,00	
4	Nguyen Mai Thi		Head of the BoS	023894574 21/06/2013 Ho Chi Minh City	164/5 Le Quoc Hung, Ward 12, District 4, Ho Chi Minh City		0,00	
4.1	Mai Thi My Dung		Mother				0,00	
5	Nguyen Thi Ngoc Chi		Member of the BoS	290772146 06/08/2007 Tay Ninh	A205, Ba Son Apartment, Le Duc Tho, Ward 7, Go Vap District		0,00	
5.1	Nguyen Van Thanh		Father				0,00	
5.2	Nguyen Thi Thu Thuy		Mother				0,00	
5.3	Dang Trong Khoa		Husband				0,00	
5.4	Dang Trong Khang		Child				0,00	
5.5	Nguyen Van Tai		Brother				0,00	
6	Huynh Ngoc Nu Phuong Nga		Member of the BoS	079176027761 10/07/2021 HCMC	373/152/20 Ly Thuong Kiet, Ward 8, Tan Binh District, Ho Chi Minh		0,00	
6.1	Huynh Cong Oai		Father				0,00	
6.2	Nguyen Thi Hong Phuoc		Mother				0,00	
6.3	Nguyen Van Tinh		Husband				0,00	
6.4	Nguyen Huynh Xuan Thi		Child				0,00	

6.5	Nguyen Huynh Dong Vy		Child				0,00	
7	Tran Tien Hoang		General Director				0,00	
7.1	And related persons of Mr. Tran Tien Hoang – General Director of the Company							
8	Bui Thanh Tung		Deputy General Director				0,00	
8.1	And related persons of Mr. Bui Thanh Tung – Deputy General Director of the Company							
9	Ho Minh Son		Chief Accountant	072074010034 10/07/2021 Ho Chi Minh	53A Cau Xeo, Tan Quy Ward, Tan Phu District, Ho Chi Minh City		0,00	
9.1	Ho Cong Giang		Father				0,00	
9.2	Pham Thanh Thuy		Mother				0,00	
9.3	Nguyen Thi My Dung		Wife				0,00	
9.4	Ho My Duyen		Child				0,00	
9.5	Ho Minh Hai		Child				0,00	
9.6	Ho Thuy Thuc Doan		Younger sibling				0,00	
9.7	Ho Thuy Mong Thao		Younger sibling				0,00	
9.8	Ho Minh Vu		Younger sibling				0,00	
9.9	Ho Thuy Mong Tuyen		Younger sibling				0,00	

2. Transactions of internal persons and affiliated persons with the company's shares: None

No.	Transaction executor	Relationship with internal persons	Number of shares held at the beginning of the period		Number of shares held at the end of the period		Reason for increase/decrease (purchase, sale, conversion, bonus...)
			Number of shares	Percentage	Number of shares	Percentage	

IX. Other significant issues: None

CHAIRMAN OF THE BOARD OF DIRECTORS



Tran Kim Thanh

- As above
- Save: Finance and Accounting Department

