



THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 30th April 2025

No: 64 - 7/2025/CV/CEO-KETOAN
(Re: Explanation of changes in business
results on Separate Financial Statements
for 2nd quarter of 2025)

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company's name: C.E.O Group Joint Stock Company
2. Stock code: CEO
3. Explanation content: Profit after tax in the 2nd quarter of 2025 in the Company's Separate Financial Statements increased by VND 10,528 million, compared to the same period in 2024, specifically as follows:

Unit: Mil. VND

Items	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Differences	
			Value	Percentage of change
Total revenue and income	44,397	44,355	42	0.09%
Total cost	28,119	38,605	(10,486)	-27.16%
Profits after enterprise income tax	16,278	5,750	10,528	183.10%

Reasons:

The main reason is due to the total revenue and income increased by VND 42 million (equivalent to an increase of 0.09%), the total cost (included corporate income tax) decreased by VND 10,486 million (equivalent to a decrease of 27.16%), leading to an increase in profit after tax of VND 10,528 million (equivalent to an increase of 183.10%).

Therefore, C.E.O Group Joint Stock Company respectfully sends to you the above explanation.

Sincerely,

Recipients:

- As above;
- The Board of Directors (for report);
- Archives: HR Dept ./.

