

VUNG ANG PETROLEUM JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS

For the operating period from 01 January 2025 to 30 June 2025

July 2025

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STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Vung Ang Petroleum Joint Stock Company (the “Company”) presents this report together with the Company’s interim financial statements for the operating period from 01 January 2025 to 30 June 2025.

BOARD OF MANAGEMENT AND BOARD OF DIRECTORS

The members of the Board of Management and the Board of Directors who held office during the period and up to the date of this report are as follows:

Board of Management

Mr. Nguyen Mau Dung	Chairman
Mr. Hoang Nguyen Thanh	Member
Mr. Tran Tien Dai	Member
Mr. Nguyen The Quynh	Member
Mr. Vuong Dung Hoang	Member

Board of Directors

Mr. Hoang Nguyen Thanh	Director
Mr. Tran Tien Dai	Deputy Director
Mr. Vu Hong Minh	Deputy Director

Legal representative

The legal representative of the Company during the period and up to the date of this report is Mr. Hoang Nguyen Thanh - Company’s Director.

BOARD OF DIRECTORS’ STATEMENT OF RESPONSIBILITY

The Board of Directors of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company, its financial performance and its cash flows in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements. In preparing these interim financial statements, the Board of Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the accounting records and financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements. The Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Directors confirm that they have complied with the above requirements in the preparation of the interim financial statements.


STATEMENT OF THE BOARD OF DIRECTORS (CONTINUED)

BOARD OF DIRECTORS' STATEMENT OF RESPONSIBILITY (CONTINUED)

In the Board of Directors' opinion, the financial statements give a true and fair view of the financial position of the Company as at 30 June 2025, as well as its financial performance and its cash flows for the operating period from 01 January 2025 to 30 June 2025 in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements.

For and on behalf of the Board of Directors,





Hoàng Nguyễn Thanh
Director
Ha Tinh, July 2025

No: 273 /VACO/BCSX.NV2

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

**To: The Shareholders, the Board of Management and the Board of Directors
Vung Ang Petroleum Joint Stock Company**

We have reviewed the accompanying interim financial statements of Vung Ang Petroleum Joint Stock Company (hereinafter referred to as the "Company"), prepared on 30 July 2025 as set out from page 5 to page 35, which comprise the interim balance sheet as at 30 June 2025, the interim income statement, the interim cash flow statement for the operating period from 01 January 2025 to 30 June 2025 and the notes to the interim financial statements (collectively referred to as the "interim financial statements").

Board of Directors' Responsibility

The Board of Directors is responsible for the true and fair preparation and presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements and for such internal control as the Board of Directors determines as necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to frauds or errors.

Auditors' Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagement No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries primarily on persons who are responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Therefore, we do not express an audit opinion.

Basis for Qualified Conclusion

As presented in Note 10 of the Notes to the interim financial statements, as at 30 June 2025, the Company had the deficits in assets awaiting solution with a value of VND 8,291,528,349. We were unable to obtain sufficient appropriate audit evidence regarding this balance to assess the existence, valuation, and recoverability of the deficits in assets awaiting solution, inventories, and their impact on other related items in the interim financial statements. Accordingly, we are unable to assess the impact of this matter on the financial statements for the operating period from 01 January 2025 to 30 June 2025, as well as the comparative figures presented in these financial statements.

Auditors' Qualified Conclusion

Based on our review, except for the impact of the matter described in the "Basis for Qualified Conclusion", nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view of, in all material respects, the financial position of the Company as at 30 June 2025, its financial performance and its cash flows for the operating period from 01 January 2025 to 30 June 2025, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements.

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (CONTINUED)

Other Matter

As presented in Note 37 of the Notes to the interim financial statements, the comparative figures in the interim balance sheet are those on the financial statements for the year ended 31 December 2024 which were audited by another independent auditing company, with the audit report dated 06 February 2025 expressing an unqualified opinion with emphasis of matter. The comparative figures in the interim income statement and interim cash flow statement are those on the interim financial statements for the operating period from 01 January 2024 to 30 June 2024 which were reviewed by another auditing company, with the report on review of interim financial information dated 24 July 2024 expressing an unqualified conclusion with emphasis of matter.



Nguyen Phuong Lan

Deputy General Director

Audit Practising Registration Certificate

No.: 0917-2023-156-1

For and on behalf of

VACO AUDITING COMPANY LIMITED

Hanoi, 30 July 2025

INTERIM BALANCE SHEET

As at 30 June 2025

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	100		206,187,247,969	240,149,334,265
I. Cash	110	4	220,268,501	365,314,552
1. Cash	111		220,268,501	365,314,552
II. Short-term financial investments	120		2,240,000,000	6,278,494,369
1. Held-to-maturity investments	123	5	2,240,000,000	6,278,494,369
III. Short-term receivables	130		163,225,910,694	115,797,386,375
1. Short-term trade receivables	131	6	135,354,702,645	97,246,912,502
2. Short-term advances to suppliers	132	7	4,210,382,407	4,982,858,265
3. Other short-term receivables	136	8	15,605,137,293	13,732,703,608
4. Provision for short-term doubtful debts	137	9	(235,840,000)	(165,088,000)
5. Deficits in assets awaiting solution	139	10	8,291,528,349	-
IV. Inventories	140	11	40,258,196,390	114,612,486,419
1. Inventories	141		40,258,196,390	114,612,486,419
V. Other short-term assets	150		242,872,384	3,095,652,550
1. Short-term prepayments	151	12	39,788,229	61,707,601
2. Value added tax deductibles	152		16,367,840	2,880,320,926
3. Taxes and other receivables from the State budget	153	17	186,716,315	153,624,023
B. NON-CURRENT ASSETS	200		216,935,384,120	218,174,667,380
I. Long-term receivables	210		13,050,000	13,050,000
1. Other long-term receivables	216	8	13,050,000	13,050,000
II. Fixed assets	220		132,987,168,881	140,281,595,787
1. Tangible fixed assets	221	13	121,661,688,527	128,708,600,406
- Cost	222		352,789,015,104	351,600,315,104
- Accumulated depreciation	223		(231,127,326,577)	(222,891,714,698)
2. Intangible assets	227	14	11,325,480,354	11,572,995,381
- Cost	228		12,366,901,609	12,366,901,609
- Accumulated amortisation	229		(1,041,421,255)	(793,906,228)
III. Long-term assets in progress	240		1,298,419,894	1,134,357,805
1. Long-term construction in progress	242		1,298,419,894	1,134,357,805
IV. Other long-term assets	260		82,636,745,345	76,745,663,788
1. Long-term prepayments	261	12	82,636,745,345	76,745,663,788
TOTAL ASSETS (270 = 100 + 200)	270		423,122,632,089	458,324,001,645

The accompanying notes are an integral part of these interim financial statements

INTERIM BALANCE SHEET (CONTINUED)

As at 30 June 2025

Unit: VND

	Codes	Notes	Closing balance	Opening balance
C. LIABILITIES	300		242,424,953,924	274,904,289,302
I. Current liabilities	310		241,073,134,557	272,900,582,135
1. Short-term trade payables	311	15	159,574,828,895	207,930,966,344
2. Short-term advances from customers	312	16	3,015,695,367	2,177,775,660
3. Taxes and amounts payable to the State budget	313	17	33,108,423,161	29,872,801,549
4. Payables to employees	314		10,224,034,785	13,247,169,713
5. Short-term accrued expenses	315	18	1,530,683,592	1,287,478,933
6. Other current payables	319	19	28,406,138,095	13,464,334,189
7. Short-term loans and obligations under finance leases	320	20	1,535,887,800	2,253,053,900
8. Bonus and welfare funds	322		3,677,442,862	2,667,001,847
II. Long-term liabilities	330		1,351,819,367	2,003,707,167
1. Long-term loans and obligations under finance leases	338	20	1,351,819,367	2,003,707,167
D. EQUITY	400		180,697,678,165	183,419,712,343
I. Owner's equity	410	21	180,697,678,165	183,419,712,343
1. Owner's contributed capital	411		124,996,120,000	124,996,120,000
- Ordinary shares carrying voting rights	411a		124,996,120,000	124,996,120,000
2. Investment and development fund	418		38,000,000,000	37,113,389,298
3. Retained earnings	421		17,701,558,165	21,310,203,045
- Retained earnings accumulated to the prior period end	421a		13,542,367,728	11,265,323,753
- Retained earnings of the current period	421b		4,159,190,437	10,044,879,292
TOTAL RESOURCES (440 = 300 + 400)	440		423,122,632,089	458,324,001,645



Nguyen Thi Phuong
Preparer
Ha Tinh, 30 July 2025



Bui Duc Duy
Chief Accountant




Hoang Nguyen Thanh
Director

INTERIM INCOME STATEMENT

For the operating period from 01 January 2025 to 30 June 2025

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Gross revenue from goods sold and services rendered	01		2,108,848,406,294	2,363,518,469,488
2. Deductions	02		-	-
3. Net revenue from goods sold and services rendered (10 = 01 - 02)	10	23	2,108,848,406,294	2,363,518,469,488
4. Cost of sales	11	24	2,040,080,533,962	2,296,033,795,873
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		68,767,872,332	67,484,673,615
6. Financial income	21	25	627,263,425	1,150,251,168
7. Financial expenses	22	26	261,359,686	535,644,893
- In which: Interest expense	23		261,359,686	535,644,893
8. Selling expenses	25	28	57,610,219,968	55,680,136,820
9. General and administration expenses	26	28	5,098,622,635	5,066,911,492
10. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		6,424,933,468	7,352,231,578
11. Other income	31		103,057,182	14,400,000
12. Other expenses	32		1,063,202,083	164,372,997
13. Profit from other activities (40 = 31 - 32)	40		(960,144,901)	(149,972,997)
14. Accounting profit before tax (50 = 30 + 40) (50 = 30 + 40)	50		5,464,788,567	7,202,258,581
15. Current corporate income tax expense	51	29	1,305,598,130	1,473,326,316
16. Deferred corporate tax expense	52		-	-
17. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		4,159,190,437	5,728,932,265
18. Basic earnings per share	70	30	333	458



Nguyen Thi Phuong
Preparer
Ha Tinh, 30 July 2025



Bui Duc Duy
Chief Accountant



Hoàng Nguyễn Thanh
Director

INTERIM CASH FLOW STATEMENT
(Direct method)

For the operating period from 01 January 2025 to 30 June 2025

Unit: VND

ITEMS	Codes	Current period	Prior period
I. Cash flows from operating activities			
1. Profit before tax	01	5,464,788,567	7,202,258,581
2. Adjustments for:			
- Depreciation and amortisation of fixed assets and investment properties	02	8,331,010,318	8,701,423,841
- Provisions	03	70,752,000	(199,842,777)
- (Gain)/loss from investing activities	05	(47,846,827)	(1,150,251,168)
- Interest expense	06	261,359,686	535,644,893
3. Operating profit before movements in working capital	08	14,080,063,744	15,089,233,370
- Increase/(Decrease) in receivables	09	(44,777,193,542)	(48,555,669,290)
- Increase/(Decrease) in inventories	10	74,354,290,029	(68,166,849,299)
- Increase/(Decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	(37,009,346,581)	136,557,624,145
- Increase/(Decrease) in prepaid expenses	12	(5,717,045,597)	265,998,829
- Interest paid	14	(263,377,468)	(555,321,306)
- Corporate income tax paid	15	(1,273,700,760)	(1,794,529,825)
- Other cash outflows	17	(2,120,900,000)	(1,082,800,000)
Net cash generated by/(used in) operating activities	20	(2,727,210,175)	31,757,686,624
II. Cash flows from investing activities			
1. Acquisition and construction of fixed assets and other long-term assets	21	(140,062,089)	(18,657,386,599)
2. Cash outflow for lending, buying debt instruments of other entities	23	-	(427,935,741)
3. Cash recovered from lending, selling debt instruments of other entities	24	4,038,494,369	-
4. Interest earned, dividends and profits received	27	132,624,844	667,845,424
Net cash generated by /(used in) investing activities	30	4,031,057,124	(18,417,476,916)
III. Cash flows from financing activities	0		
1. Proceeds from borrowings	33	56,466,000,000	187,443,600,000
2. Repayment of borrowings	34	(57,835,053,900)	(198,354,600,000)
3. Dividends and profits paid	36	(79,839,100)	(833,891,695)
Net cash generated by /(used in) financing activities	40	(1,448,893,000)	(11,744,891,695)
Net increase/(decrease) in cash (50 = 20 + 30 + 40)	50	(145,046,051)	1,595,318,013
Cash at the beginning of the period	60	365,314,552	270,466,711
Cash at the end of the period (70 = 50 + 60)	70	220,268,501	1,865,784,724



Nguyen Thi Phuong
Preparer
Ha Tinh, 30 July 2025



Bui Duc Duy
Chief Accountant



Hoàng Nguyễn Thanh
Director

NOTES TO THE INTERIM FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

1. GENERAL INFORMATION**Structure of ownership**

Vung Ang Petroleum Joint Stock Company ("the Company") was granted the first Business Registration Certificate No. 2803000416 dated 20 July 2007 by the Department of Planning and Investment of Ha Tinh province; the 13th amended Business Registration Certificate dated 3 June 2025.

The Company's charter under Business Registration Certificate is VND 124,996,120,000.

The number of employees as at 30 June 2025 was 328 (as at 31 December 2024: 307).

Operating industry and principal activities

The Company's operating industry includes:

- Wholesale of solid, liquid, gaseous materials and related products;
- Warehousing and storage of goods;
- Transport of goods by inland waterways;
- Leasing of machinery, equipment and other tangible goods.

The Company's principal activities are: Trading in petroleum, transporting petroleum and leasing petroleum warehouses and ports.

Normal production and business cycle

The normal production and business cycle of the Company is carried out for a period of 12 months or less.

Declaration on comparability of information in the interim financial statements

The information in the Company's interim financial statements is comparable.

The Company's structure

As at 30 June 2025, the Company has affiliated units which have no legal person status and dependent accounting as follows:

No.	Name of the entity	Address	Principal activities
1	Branch of Vung Ang Petroleum Joint Stock Company in Quang Binh	Pham Van Dong Street, Diem Thuong Residential Group, Dong Hoi Ward, Quang Tri Province, Vietnam	Petroleum trading
2	Branch of Vung Ang Petroleum Joint Stock Company in Nghe An	72m Overpass Foot, Yen Binh Residential Block, Vinh Hung Ward, Nghe An Province, Vietnam	Petroleum trading

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

2. ACCOUNTING PERIOD, APPLIED ACCOUNTING STANDARDS AND REGIME**Accounting period**

The Company's accounting period begins on 01 January and ends on 31 December. The interim financial statements for this period is prepared for the operating period from 01 January 2025 to 30 June 2025.

Applied accounting regime

The Company applied Vietnamese Accounting Standards, accounting regime for enterprises issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC, and circulars guiding the implementation of accounting standards of the Ministry of Finance for the preparation and presentation of interim financial statements.

Declaration of compliance with accounting standards and accounting regime

The Board of Directors ensures to comply with the requirements of the Vietnamese Accounting Standards, accounting regime for enterprises issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC, as well as circulars guiding the implementation of accounting standards of the Ministry of Finance for the preparation and presentation of interim financial statements.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Accounting convention**

The financial statements are prepared on a time basis (except for information relating to cash flows).

The accompanying interim financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements.

Estimates

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of interim financial statements requires the Board of Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the operating period. Although these accounting estimates are based on the Board of Directors' best knowledge, actual results may differ from those estimates.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Evaluation and recognition at fair value**

The Law on Accounting came into effect from 1 January 2017, which included regulations on evaluation and recognition at fair value. However, there is no specific instruction for this matter; therefore, the Board of Directors has considered and applied as follows:

- a) *Financial instruments are recognized and revaluated at fair value based on historical cost less provisions (if any) in accordance with current regulations.*
- b) *For assets and liabilities (except items as mentioned above), the Company does not have any basis to determine the reliable value; therefore, the Company records at historical cost.*

Financial instruments***Initial recognition***

Financial assets: At the date of initial recognition, financial assets are recognised at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. Financial assets of the Company comprise cash and cash equivalents, financial investments, trade receivables and other receivables.

Financial liabilities: At the date of initial recognition financial liabilities are recognised at cost plus transaction costs that are directly attributable to the issuance of the financial liabilities. Financial liabilities of the Company comprise trade payables, accrued expenses and loans.

Subsequent measurement after initial recognition

Currently, there are no requirements for the subsequent measurement of the financial instruments after initial recognition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the interim income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Loan receivables

Loan receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is calculated using the weighted average method.

Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

Inventories are recognised using the perpetual method.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of one or multiple accounting periods, including:

- Prepaid land and petrol station rental expenses are allocated to the income statement using the straight-line method over the lease term.
- Car rental costs are allocated to the income statement using the straight-line method over the car rental period.
- Repair costs, other costs,... with an allocation period of no more than 3 years.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for their intended use.

Tangible fixed assets are depreciated using the straight-line method based on the estimated useful life as follows:

	Estimated useful life (years)
Buildings and structures	05 - 59
Machinery and equipment	03 - 20
Motor vehicles, transmission	06 - 10
Management equipment	05 - 10
Other intangible fixed assets	08

Gains or losses arising from the disposal or sale of assets are the differences between the proceeds from disposal and the net book value of the assets and are recognized in the interim income statement.

Intangible fixed assets and amortization

Intangible fixed assets include land use rights and computer software, which are stated at cost less accumulated amortization. In which: Indefinite land use rights according to current regulations are not amortized; Computer software is amortized using the straight-line method within 3 to 5 years.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Construction in progress**

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Payables and accrued expenses

Payables and accrued expenses are recognized for the future amounts payable related to goods and services received. Accrued expenses are recorded based on reasonable estimates of the amounts payable.

The classification of payables into trade payables, accrued expenses, and other payables is made based on the following principles:

- Trade payables reflect payables arising from purchase of goods, services, assets and the sellers are independent units to the Company;
- Accrued expenses reflect amounts payable for goods or services received from the seller or provided to the buyer but not be paid due to lack of invoices or incomplete accounting records and documents, payments to employees for leave and prepaid production and business expenses;
- Other payables reflect non-trade payables and does not related to the purchase, sale or supply of goods and services.

Equity

Owner's contributed capital is recognized based on the actual contributed capital of the shareholders.

Profit distribution

Profit after tax is distributed after deducting funds in accordance with the General Meeting of Shareholders.

Revenue recognition

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- c) the amount of revenue can be measured reliably;
- d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- a) the amount of revenue can be measured reliably;
- b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- c) the percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Revenue recognition (Continued)**

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Borrowing costs

Borrowing costs are recognized in operating expenses in the period in which they incurred.

Taxation

Corporate income tax represents the total value of tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****Related parties**

Parties are considered to be related parties if one party has the ability to control or has significant influence over the other party in making financial and operational decisions. Parties are also considered to be related parties when they bare the same control or significant influence.

When considering the relationship of related parties, it is more focused on the nature of the relationship than the legal form.

The list of related parties during the period include:

Related parties	Relationship
Petrovietnam Oil Corporation	Parent Company
Petec Trading and Investment Corporation	Same parent company
PVOIL Lube Joint Stock Company	Same parent company
Petrovietnam Oil Ha Noi Joint Stock Company	Same parent company
Nam Dinh Petroleum Joint Stock Company	Same parent company
Petrovietnam Oil Thanh Hoa - One - Member Limited Company	Same parent company
Petrovietnam Oil Thai Binh Joint Stock Company	Same parent company
Hai Phong PVOIL Petroleum Joint Stock Company	Same parent company
PV Oil Mien Trung Joint Stock Company	Same parent company
Petrovietnam Oil Vung Tau Joint Stock Company	Same parent company
Petrovietnam Oil Binh Thuan Joint Stock Company	Same parent company
Phu Tho Petrovietnam Oil Joint Stock Company	Same parent company
Petrovietnam Oil Tayninh Joint Stock Company	Same parent company
Petrovietnam Oil Phu Yen Joint Stock Company	Same parent company
Saigon Petro Vietnam Oil Joint Stock Company	Same parent company
Thu Duc Trading and Import Export Joint Stock Company	Same parent company
Petrovietnam Oil Transportation - One - Member Limited Company	Same parent company
Petrovietnam Oil Tra Vinh - One - Member Limited Company	Same parent company
Petrovietnam Oil Bac Lieu - One - Member Limited Company	Same parent company
Petro Vietnam LPG Joint Stock Company	Shareholder
Board of Management, Board of Directors, Supervisory Board and Chief Accountant	Key Management

4. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Cash on hand	108,807,846	173,239,943
Demand deposits	111,460,655	192,074,609
Total	220,268,501	365,314,552

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***5. HELD-TO-MATURITY INVESTMENTS**

	Closing balance		Opening balance	
	Cost	Book value	Cost	Book value
	VND	VND	VND	VND
Modern Bank of Vietnam Limited - Vinh Branch (i)	2,240,000,000	2,240,000,000	2,240,000,000	2,240,000,000
Vietnam Thuong Tin Commercial Joint Stock Bank	-	-	4,038,494,369	4,038,494,369
Total	2,240,000,000	2,240,000,000	6,278,494,369	6,278,494,369

Note:

- (i) A term deposit with a term of 6 month and an interest rate of 2.9%/year.

6. SHORT-TERM TRADE RECEIVABLES

	Closing balance	Opening balance
	VND	VND
a) Trade receivables from non-related parties	134,535,094,336	95,650,395,640
Phu Hai Co., Ltd.	11,064,822,072	4,767,443,872
Viet Trung Petroleum General Trading Co., Ltd.	9,558,038,254	1,444,528,744
Others	113,912,234,010	89,438,423,024
b) Trade receivables from related parties	819,608,309	1,596,516,862
Saigon Petro Vietnam Oil Joint Stock Company	464,633,433	476,418,823
PV Oil Mien Trung Joint Stock Company	114,228,546	76,931,104
Petrovietnam Oil Thanh Hoa - One - Member Limited Company	49,319,758	34,052,589
Hai Phong PVOIL Petroleum Joint Stock Company	30,936,208	24,324,721
Petrovietnam Oil Transportation - One - Member Limited Company	15,061,803	659,855,458
Petrovietnam Oil Ha Noi Joint Stock Company	175,360	61,882,943
Nam Dinh Petroleum Joint Stock Company	79,153	14,901,656
Petrovietnam Oil Binh Thuan Joint Stock Company	-	6,480,000
Petec Trading and Investment Corporation	65,371,980	157,260,604
Petro Vietnam LPG Joint Stock Company	79,802,068	84,408,964
Total	135,354,702,645	97,246,912,502

7. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance	Opening balance
	VND	VND
Trinh Hiep Private Enterprise	2,161,530,913	2,510,598,261
Quang Khanh Private Enterprise	1,690,757,880	1,901,000,000
Others	358,093,614	571,260,004
Total	4,210,382,407	4,982,858,265

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	Closing balance		Opening balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Other short-term receivables from non-related parties	4,465,694,994	-	4,467,989,588	-
Advances	787,810,988	-	-	-
Collateral, pledges, deposits, and guarantees	300,000,000	-	300,000,000	-
Interest on bank deposits	22,246,575	-	107,024,592	-
Other receivables	3,355,637,431	-	4,060,964,996	-
- Receivables from petrol stations	2,945,854,810	-	3,836,655,974	-
- Others	409,782,621	-	224,309,022	-
b) Other short-term receivables from related parties	11,139,442,299	-	9,264,714,020	-
Other receivables	11,139,442,299	-	9,264,714,020	-
- Saigon Petro Vietnam Oil Joint Stock Company	3,391,923,938	-	1,764,832,857	-
- Petrovietnam Oil Ha Noi Joint Stock Company	2,670,760,974	-	3,752,108,077	-
- Thu Duc Trading and Import Export Joint Stock Company	2,381,706,430	-	1,207,486,588	-
- Petrovietnam Oil Thanh Hoa - One - Member Limited Company	1,402,367,441	-	675,940,291	-
- Petrovietnam Oil Vung Tau Joint Stock Company	408,620,720	-	314,772,416	-
- Petrovietnam Oil Corporation	338,897,182	-	494,564,000	-
- Petrovietnam Oil Thai Binh Joint Stock Company	145,797,870	-	46,530,301	-
- Hai Phong PVOIL Petroleum Joint Stock Company	170,831,436	-	153,930,017	-
- PV Oil Mien Trung Joint Stock Company	114,228,545	-	26,952,754	-
- Petec Trading and Investment Corporation	65,371,980	-	-	-
- Mekong Petroleum Joint Stock Company	42,910,610	-	57,101,018	-
- Petrovietnam Oil Transportation - One - Member Limited Company	6,025,173	-	-	-
- Petrovietnam Oil Binh Thuan Joint Stock Company	-	-	769,481,041	-
- Branch of Petec Trading and Investment Corporation	-	-	1,014,660	-
- Petec Hai Phong Petroleum Enterprise	-	-	-	-
c) Other long-term receivables	13,050,000	-	13,050,000	-
Long-term collateral, pledges, deposits, and guarantees	13,050,000	-	13,050,000	-
Total	15,618,187,293	-	13,745,753,608	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***9. BAD DEBTS**

	Closing balance		Opening balance	
	Cost	Recoverable amount	Cost	Recoverable amount
	VND	VND	VND	VND
Doubtful debts receivable from Tan Hoang Minh advertising	235,840,000	-	235,840,000	70,752,000
Total	235,840,000	-	235,840,000	70,752,000

10. DEFICITS IN ASSETS AWAITING SOLUTION

During the period, the Company recorded an increase in the deficits in assets awaiting solution and a decrease in inventories. The Company is identifying this as the difference as at 31 December 2024 between the data of goods stored at warehouse of other unit and the data according to the reconciliation minutes with the lessor. This difference was identified by the Company in the second quarter of 2025. The Company is currently reviewing and verifying the cause of the difference in order to determine appropriate corrective measures.

11. INVENTORIES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
E5 RON92-II gasoline	8,417,837,031	-	9,838,078,610	-
RON95-III gasoline	7,902,623,245	-	19,733,305,438	-
0.05S-II diesel oil	16,254,105,935	-	79,847,500,314	-
Other goods	7,683,630,179	-	5,193,602,057	-
Total	40,258,196,390	-	114,612,486,419	-

12. PREPAYMENTS

	Closing balance	Opening balance
	VND	VND
a) Short-term	39,788,229	61,707,601
Others	39,788,229	61,707,601
b) Long-term	82,636,745,345	76,745,663,788
Petrol station rental	33,294,246,865	23,197,962,891
Prepaid land rental at petrol stations (i)	26,987,440,922	27,333,299,703
Repair costs for petrol station and other assets	15,991,736,826	19,343,400,665
Office land rental fee at 417 Tran Phu Street, Ha Tinh City (i)	3,182,872,048	3,228,559,207
Vehicle rental expenses	1,453,413,978	1,922,413,978
Site clearance compensation at petrol stations (ii)	754,132,076	745,664,410
Site clearance compensation at Vung Ang petroleum depot (iii)	602,769,750	602,769,750
Other expenses	370,132,879	371,593,183
Total	82,676,533,574	76,807,371,389

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

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12. PREPAYMENTS (CONTINUED)Note:

- (i) Land rental arising under the land lease contract, the land lease term is 50 years.
- (ii) Compensation value for site clearance of petrol stations. Of which, Thuan Loc Petrol Station with an amount of VND 509,334,711 is gradually deducted from land use fee, land rental paid to the State budget according to the investment incentive certificate of Vung Ang Economic Zone Authority dated 21 December 2008. However, the Company is exempted from land rental for the first 15 years of operation, so this expense will be gradually deducted in the 16th year from 2008. Compensation value for site clearance of the remaining petrol stations is allocated according to the land lease term.
- (iii) The compensation value for site clearance of Vung Ang Petroleum Depot of the Company is gradually deducted from the land use fee and land rental paid to the State budget according to the investment certificate of Vung Ang Economic Zone Authority dated 21 December 2008. However, the Company is exempted from land rental for the first 15 years of operation, so this expense will be gradually deducted in the 16th year from 2008.

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13. INCREASE, DECREASE IN TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Motor vehicles, transmission	Management equipment	Other tangible fixed assets	Total
COST						
Opening balance	222,351,292,948	107,413,398,188	20,792,819,754	709,708,975	333,095,239	351,600,315,104
Additions	-	1,188,700,000	-	-	-	1,188,700,000
Closing balance	222,351,292,948	108,602,098,188	20,792,819,754	709,708,975	333,095,239	352,789,015,104
ACCUMULATED DEPRECIATION						
Opening balance	131,556,031,695	75,636,210,037	14,764,145,568	605,701,901	329,625,497	222,891,714,698
Charge for the period	4,659,009,811	3,054,392,229	500,873,523	17,866,574	3,469,742	8,235,611,879
Closing balance	136,215,041,506	78,690,602,266	15,265,019,091	623,568,475	333,095,239	231,127,326,577
NET BOOK VALUE						
Opening balance	90,795,261,253	31,777,188,151	6,028,674,186	104,007,074	3,469,742	128,708,600,406
Closing balance	86,136,251,442	29,911,495,922	5,527,800,663	86,140,500	-	121,661,688,527

The cost of the Company's tangible fixed assets includes VND 22,091,694,976 of assets which have been fully depreciated but are still in use at 30 June 2025 (as at 31 December 2024: VND 18,62,645,937).

The remaining value of fixed assets used by the Company as collateral for loans as at 30 June 2025 is VND 40,255,165,663 (as at 31 December 2024: VND 42,473,927,241).

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	Land use rights	Software program	Total
	VND	VND	VND
COST			
Opening balance	10,635,917,979	1,730,983,630	12,366,901,609
Closing balance	10,635,917,979	1,730,983,630	12,366,901,609
ACCUMULATED AMORTISATION			
Opening balance	-	793,906,228	793,906,228
Charge for the period	-	247,515,027	247,515,027
Closing balance	-	1,041,421,255	1,041,421,255
NET BOOK VALUE			
Opening balance	10,635,917,979	937,077,402	11,572,995,381
Closing balance	10,635,917,979	689,562,375	11,325,480,354

15. SHORT-TERM TRADE PAYABLES

	Closing balance		Opening balance	
	Value	Recoverable amount	Value	Recoverable amount
	VND	VND	VND	VND
<i>a) Trade payables to non-related parties</i>	3,206,324,259	3,206,324,259	5,024,142,278	5,024,142,278
Petrolimex Equipment Joint Stock Company	1,283,796,000	1,283,796,000	-	-
Nam Giang Co., Ltd.	219,880,000	219,880,000	3,519,880,000	3,519,880,000
Others	1,702,648,259	1,702,648,259	1,504,262,278	1,504,262,278
<i>b) Trade payables to related parties</i>	156,368,504,636	156,368,504,636	202,906,824,066	202,906,824,066
Petrovietnam Oil Corporation	155,150,427,612	155,150,427,612	201,549,799,450	201,549,799,450
PVOIL Lube Mien Bac Joint Stock Company	572,667,533	572,667,533	681,971,985	681,971,985
Petrovietnam Oil Transportation - One - Member Limited Company	567,872,735	567,872,735	498,303,367	498,303,367
Branch of Petrovietnam Oil Corporation - Nha Be Terminal	21,846,591	21,846,591	4,331,896	4,331,896
Petrovietnam Oil Phu Yen Joint Stock Company	19,715,281	19,715,281	5,516,100	5,516,100
PV Oil Mien Trung Joint Stock Company	19,268,685	19,268,685	7,878,217	7,878,217
Petrovietnam Oil Thanh Hoa - One - Member Limited Company	10,111,954	10,111,954	-	-
Branch of Petrovietnam Oil Corporation - Dinh Vu Terminal	4,970,349	4,970,349	1,648,690	1,648,690
Petrovietnam Oil Corporation - Quang Ngai Branch	1,449,019	1,449,019	-	-
Branch of Petec Trading and Investment Corporation - Petec Hai Phong Petroleum Enterprise	167,076	167,076	167,076	167,076
Phu Tho Petrovietnam Oil Joint Stock Company	7,801	7,801	7,801	7,801
Thu Duc Trading and Import Export Joint Stock Company	-	-	157,199,484	157,199,484
Total	159,574,828,895	159,574,828,895	207,930,966,344	207,930,966,344

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	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Phat An Khang Trading Service and Import Export Joint Stock Company	1,399,999,998	-
SME Donghong Transport Joint Stock Company	318,923,649	210,574,814
Ha Song Duc Private Enterprise	330,148,890	60
Tam Vinh Huong Thien Company Limited	-	1,287,413,690
Others	966,622,830	679,787,096
Total	<u>3,015,695,367</u>	<u>2,177,775,660</u>

17. TAX AND AMOUNTS RECEIVABLE FROM/ PAYABLE TO THE STATE BUDGET

	<u>Opening balance</u>	<u>Payable/receivable during the period</u>	<u>Paid/received during the period</u>	<u>Closing balance</u>
	VND	VND	VND	VND
a) Payables	29,872,801,549	198,606,804,364	195,371,182,752	33,108,423,161
Value added tax	171,217,550	25,695,954,287	24,262,762,677	1,604,409,160
Corporate income tax	1,273,700,760	1,305,598,130	1,273,700,760	1,305,598,130
Environmental protection tax	28,427,883,239	170,871,225,359	169,100,692,727	30,198,415,871
Land tax and Land rental	-	505,042,095	505,042,095	-
Other taxes	-	51,000,000	51,000,000	-
Fees, charges, and other payables	-	177,984,493	177,984,493	-
b) Receivables	153,624,023	840,666,488	873,758,780	186,716,315
Personal income tax	153,624,023	840,666,488	873,758,780	186,716,315

18. SHORT-TERM ACCRUED EXPENSES

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Vehicle rental	315,086,503	315,086,503
Warehouse and petrol station rental	343,241,622	189,153,744
Insurance	-	135,900,443
Other expenses	872,355,467	647,338,243
Total	<u>1,530,683,592</u>	<u>1,287,478,933</u>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***19. OTHER SHORT-TERM PAYABLES**

	Closing balance	Opening balance
	VND	VND
a) Other short-term payables to non-related parties	16,142,798,238	6,840,525,534
Surplus of assets awaiting resolution	1,701,924,879	-
Trade union fees	250,775,979	238,999,750
Dividends and profits payable	7,868,482,880	4,198,438,380
- Petrovietnam Oil Corporation	2,118,750,000	-
- Hatinh Minerals and Trading Joint Stock Corporation	375,000,000	-
- Petro Vietnam LPG Joint Stock Company	374,400,000	-
- Other shareholders	5,000,332,880	4,198,438,380
Regular operating expenses of the petrol station	1,007,536,039	779,945,258
Other payables	5,314,078,461	1,623,142,146
b) Other short-term payables to related parties	12,263,339,857	6,623,808,655
PV Oil Mien Trung Joint Stock Company	5,182,337,030	3,149,489,344
Petrovietnam Oil Corporation	2,918,292,869	1,461,016,869
Petrovietnam Oil Ha Noi Joint Stock Company	1,878,181,840	1,158,619,517
Phu Tho Petrovietnam Oil Joint Stock Company	600,435,270	135,359,413
Thu Duc Trading and Import Export Joint Stock Company	565,910,355	316,330,406
Petrovietnam Oil Binh Thuan Joint Stock Company	251,548,479	80,227,440
Petec Trading and Investment Corporation	248,438,110	105,602,860
Hai Phong PVOIL Petroleum Joint Stock Company	127,997,432	18,854,050
Petrovietnam Oil Thai Binh Joint Stock Company	108,557,392	29,042,260
Nam Dinh Petroleum Joint Stock Company	107,632,938	58,818,300
Saigon Petro Vietnam Oil Joint Stock Company	80,508,396	35,514,646
Petrovietnam Oil Thanh Hoa - One - Member Limited	79,617,450	24,555,750
Petrovietnam Oil Phu Yen Joint Stock Company	54,659,830	31,432,250
Petrovietnam Oil Vung Tau Joint Stock Company	30,602,930	13,424,950
Mekong Petroleum Joint Stock Company	28,619,536	5,520,600
Total	28,406,138,095	13,464,334,189

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

20. LOANS AND OBLIGATIONS UNDER FINANCIAL LEASES

	Opening balance		During the period		Closing balance	
	Amount	Amount able to paid off	Decrease	Increase	Amount	Amount able to paid off
	VND	VND	VND	VND	VND	VND
<i>a) Short-term loans</i>						
Short-term loans	1,535,887,800	1,535,887,800	57,835,053,900	57,117,887,800	2,253,053,900	2,253,053,900
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tinh Branch	-	-	56,466,000,000	56,466,000,000	-	-
Long-term loans due to date	1,535,887,800	1,535,887,800	1,369,053,900	651,887,800	2,253,053,900	2,253,053,900
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tinh Branch (i)	763,000,000	763,000,000	939,053,900	309,000,000	1,393,053,900	1,393,053,900
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tinh Branch (ii)	772,887,800	772,887,800	430,000,000	342,887,800	860,000,000	860,000,000
<i>b) Long-term loans</i>						
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tinh Branch (i)	1,351,819,367	1,351,819,367	651,887,800	-	2,003,707,167	2,003,707,167
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tinh Branch (ii)	513,880,967	513,880,967	309,000,000	-	822,880,967	822,880,967
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tinh Branch (ii)	837,938,400	837,938,400	342,887,800	-	1,180,826,200	1,180,826,200

Note:

Long-term loans are repayable as follows:

	Closing balance	Opening balance
	VND	VND
Within one year	1,535,887,800	2,253,053,900
In the second year	1,351,819,367	2,003,707,167
Total	2,887,707,167	4,256,761,067
<i>Less: Amount due for settlement within 12 months (shown under current liabilities)</i>	<i>1,535,887,800</i>	<i>2,253,053,900</i>
Amount due for settlement after 12 months	1,351,819,367	2,003,707,167

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20. LOANS AND OBLIGATIONS UNDER FINANCIAL LEASES (CONTINUED)

Note (Continued):

Contract	Purpose of loan	Annual interest rate	Loan term	Collateral	30/06/2025 VND	31/12/2024 VND
(i) Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tinh Branch						
Investment project loan contract No. 2773/2013/DADT/KHDN dated 02 October 2017	One-time payment of land rental for the entire lease period for plot No. 558, cadastral map No. 04, Duc Ninh Dong Ward, Dong Hoi City	Floating, adjustable	120 months from the day following the date of the first loan disbursement		-	485,053,900
Investment project loan contract No. 150/19/TDH/KHDN dated 12 November 2019	Payment of investment expenses for the petrol station and branch office in Dong Hot - Quang Binh	Floating, adjustable	96 months from the day following the date of the first loan disbursement		881,880,967	1,065,880,967
Investment project loan contract No. 160/19/TDH/KHDN dated 27 December 2019	Payment of investment expenses for the construction of the petrol station at Quarter 6, Ha Huy Tap Ward, Ha Tinh City	Floating, adjustable	72 months from the day following the date of the first loan disbursement		395,000,000	665,000,000
(ii) Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tinh Branch						
Credit agreement No. 01/2022/3638985/HDTD dated 28 October 2022	Investment in purchasing two fuel tank trucks (22m ³ and 18m ³) for petrol transportation	Floating, adjustable	60 months from the day following the date of the first loan disbursement		1,517,938,400	1,857,938,400
Credit agreement No. 03/2022/3638985/HDTD dated 28 December 2022	Development of accounting software, integrating company software systems	Floating, adjustable	36 months from the day following the date of the first loan disbursement		92,887,800	182,887,800

(iii) Loan from the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Tinh Branch under the investment project loan contract No. 150/19/TDH/KHDN dated 12 November 2019 and the investment project loan contract No. 160/19/TDH/KHDN dated 27 December 2019 is secured by the land use rights registered under the Company's name and the assets attached to the land at Son Giang, An Vien, and Bui Xa petrol stations, as well as the branch offices in Quang Binh, Dong Hoi, and Ha Huy Tap.

(iv) Loan from Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Tinh Branch under the loan contract No. 02/2022/3638985/HDTD dated 28 October 2022 and the contract No. 03/2022/3638985/HDTD dated 28 December 2022 is secured by collateral formed from the loan.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***21. OWNERS' EQUITY****Movements in owners' equity**

	Owner's contributed capital	Investment and development fund	Retained earnings	Total
Opening balance of prior period	124,996,120,000	35,713,389,298	20,674,307,704	181,383,817,002
Profit for the year	-	-	10,044,879,292	10,044,879,292
Investment and development fund	-	1,400,000,000	(1,400,000,000)	-
Bonus and welfare fund	-	-	(3,839,100,351)	(3,839,100,351)
Profit distribution	-	-	(3,749,883,600)	(3,749,883,600)
Management bonus fund	-	-	(420,000,000)	(420,000,000)
Opening balance of current period	124,996,120,000	37,113,389,298	21,310,203,045	183,419,712,343
Profit for the period	-	-	4,159,190,437	4,159,190,437
Investment and development fund (i)	-	886,610,702	(886,610,702)	-
Profit distribution (i)	-	-	(3,749,883,600)	(3,749,883,600)
Bonus and welfare fund (i)	-	-	(2,831,341,015)	(2,831,341,015)
Management bonus fund (i)	-	-	(300,000,000)	(300,000,000)
Closing balance of current period	124,996,120,000	38,000,000,000	17,701,558,165	180,697,678,165

Note:

- (i) The profit distribution for the year 2024 includes the allocation of funds and dividend distribution to shareholders in accordance with Resolution of the Annual General Meeting of Shareholders No. 726/NQ-DKVA-DHDCD dated 9 April 2025, accordingly:

- Allocation to investment and development fund (9% of profit after tax in 2024) is VND 886,610,702.
- Allocation to bonus and welfare fund (28% of profit after tax in 2024) is VND 2,831,341,015.
- Allocation to management bonus fund (3% of profit after tax in 2024) is VND 300,000,000.
- Dividend distribution for the year 2024 (3% of charter capital) is VND 3,749,883,600.
- During the period, the Company has not paid dividends for the year 2024 to shareholders.

The Company's situation of share issuance

	Closing balance Share	Opening balance Share
Number of shares registered for issuance	12,499,612	12,499,612
Number of shares sold to the public		
- Common shares	12,499,612	12,499,612
Number of outstanding shares		
- Common shares	12,499,612	12,499,612
Par value of outstanding shares (VND)	10,000	10,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***21. OWNERS' EQUITY (CONTINUED)**

According to the amended Business Registration Certificate, the Company's charter capital is VND 124,996,120,000 (as at 31 December 2024: VND 124,996,120,000). As at 30 June 2025, the charter capital has been fully contributed by shareholders as follows:

	Closing balance		Opening balance	
	Value	Ratio	Value	Ratio
	VND	%	VND	VND
Petrovietnam Oil Corporation	70,625,000,000	56.5%	70,625,000,000	56.5%
Hatinh Minerals and Trading Joint Stock Corporation	12,500,000,000	10.0%	12,500,000,000	10.0%
Petro Vietnam LPG Joint Stock Company	12,480,000,000	10.0%	12,480,000,000	10.0%
Other shareholders	29,391,120,000	23.5%	29,391,120,000	23.5%
Total	124,996,120,000	100%	124,996,120,000	100%

22. OFF-INTERIM BALANCE SHEET ITEMS

	Closing balance	Opening balance
	Liter	Liter
Goods held under trust		
RON 92-II gasoline	4,830,503	-
E5 RON92-II gasoline	2,766,796	2,195,138
RON95-III gasoline	2,282,482	426,627
0.05S-II diesel oil	11,381,812	2,569,817

23. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period	Prior period
	VND	VND
Revenue from goods sold	2,085,928,657,261	2,343,596,925,667
Revenue from services rendered	22,919,749,033	19,921,543,821
Total	2,108,848,406,294	2,363,518,469,488
<i>Including: Revenue from related parties (Details presented in Note 33)</i>	<i>42,584,506,408</i>	<i>35,458,715,213</i>

24. COST OF GOODS SOLD

	Current period	Prior period
	VND	VND
Cost of goods sold	2,021,031,771,690	2,279,473,210,923
Cost of services rendered	19,048,762,272	16,560,584,950
Total	2,040,080,533,962	2,296,033,795,873

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***25. FINANCIAL INCOME**

	Current period	Prior period
	VND	VND
Interest income from deposits	47,846,827	667,845,424
Payment discounts received	579,416,598	482,405,744
Total	627,263,425	1,150,251,168

26. FINANCIAL EXPENSES

	Current period	Prior period
	VND	VND
Loan interest expense	261,359,686	535,644,893
Total	261,359,686	535,644,893

27. PRODUCTION COST BY NATURE

	Current period	Prior period
	VND	VND
Raw materials and consumables	-	12,588,889
Labour	32,349,839,810	33,514,378,164
Depreciation and amortisation	8,483,126,906	8,701,423,838
Out-sourced services	34,519,985,268	28,905,137,558
Provision for doubtful debts	70,752,000	-
Other monetary expenses	6,333,900,891	6,174,104,813
Total	81,757,604,875	77,307,633,262

28. SELLING EXPENSES, GENERAL AND ADMINISTRATION EXPENSES

	Current period	Prior period
	VND	VND
a) Selling expenses incurred during the period		
Employees	20,299,779,172	22,754,474,246
Tools and supplies	-	12,588,889
Depreciation and amortisation	4,461,257,341	4,554,689,326
Out-sourced services	29,160,441,010	24,738,054,497
Other monetary expenses	3,688,742,445	3,620,329,862
Total	57,610,219,968	55,680,136,820
b) General and administration expenses incurred during the period		
Employees	792,459,944	928,660,077
Depreciation and amortisation	52,323,615	67,880,728
Taxes, fees, and charges	51,000,000	43,000,000
Provision	70,752,000	-
Out-sourced services	1,537,928,630	1,516,595,736
Other monetary expenses	2,594,158,446	2,510,774,951
Total	5,098,622,635	5,066,911,492

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***29. CURRENT CORPORATE INCOME TAX EXPENSES**

	Current period	Prior period
	VND	VND
Accounting profit before tax	5,464,788,567	7,202,258,581
Adjustments to taxable income	1,063,202,083	164,372,997
Add: Non-deductible expenses	1,063,202,083	164,372,997
- Tax penalties and administrative fines	875,702,083	3,872,997
- Remuneration for members of the Board of Management	144,000,000	130,500,000
- Other expenses	43,500,000	30,000,000
Taxable income	6,527,990,650	7,366,631,578
Corporate income tax rate	20%	20%
Current corporate income tax expense	<u>1,305,598,130</u>	<u>1,473,326,316</u>

During the period, the Company determined that taxable income was not different from accounting profit. The determination of the Company's payable tax is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

30. BASICS EARNINGS PER SHARE

	Current period	Prior period
	VND	VND
Net profit after tax	4,159,190,437	5,728,932,265
Profit for calculating basic earnings per share	4,159,190,437	5,728,932,265
Weighted average number of ordinary shares for calculating basic earnings per share	12,499,612	12,499,612
Basic earnings per share	333	458
Par value per share	10,000	10,000

Basic earnings per share of prior period did not take into account the impact of the allocation of the bonus and welfare fund. Although during the period, the Company allocated the bonus and welfare fund from the retained earnings of 2024, the Company did not determine the exact amount of the bonus and welfare fund from the retained earnings of the first 6 months of 2024.

31. BUSINESS AND GEOGRAPHICAL SEGMENTS**Business segments**

The Company's business activities are the sale of petroleum products. Other activities such as warehouse leasing and leasing of locations for charging stations, ect. account for an insignificant proportion. Accordingly, the Company does not prepare segment reports by business sector.

Geographical segments

The Company's business activities are primarily conducted at its headquarters located at No. 417 Tran Phu Street, Thanh Sen Ward, Ha Tinh Province. In addition, it operates a dependent accounting branch and petro stations in the former provinces of Nghe An and Quang Binh (former names). These three provinces constitute the Company's business territory, as allocated by Petrovietnam Oil Corporation to its member companies. Accordingly, the Company does not prepare segment reports by geographical area.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***32. FINANCIAL INSTRUMENTS****Capital risk management**

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to owners through the optimisation of the equity and debt balance.

The capital structure of the Company consists of net debt (including borrowings as disclosed in Note 20, offset by cash and cash equivalents) and shareholders' equity (comprising capital, reserves and retained earnings).

Gearing ratio

The Company's gearing ratio as at the balance sheet date is as follows:

	Closing balance	Opening balance
	VND	VND
Borrowings	2,887,707,167	4,256,761,067
Less: Cash and cash equivalents	(220,268,501)	(365,314,552)
Net debt	2,667,438,666	3,891,446,515
Equity	180,697,678,165	183,419,712,343
Net debt to equity ratio	0.01	0.02

Significant accounting policies

Details of the significant accounting policies and methods adopted for each class of financial asset and financial liability are disclosed in Note 3.

Categories of financial instruments

	Book value	
	Closing balance	Opening balance
	VND	VND
Financial assets		
Cash and cash equivalents	220,268,501	365,314,552
Trade and other receivables	149,949,238,950	110,827,578,110
Short-term financial investments	2,240,000,000	6,278,494,369
Total	152,409,507,451	117,471,387,031
Financial liabilities		
Borrowings	2,887,707,167	4,256,761,067
Trade and other payables	187,980,966,990	221,395,300,533
Accrued expenses	1,530,683,592	1,287,478,933
Total	192,399,357,749	226,939,540,533

The Company has determined fair value of its financial assets and liabilities as at the balance sheet date according to Note 3, since there is no comprehensive guidance under Circular No. 210/2009/TT-BTC issued by the Ministry of Finance on 06 November 2009 ("Circular 210") and other relevant prevailing regulations to determine fair value of these financial assets and liabilities. While Circular 210 refers to the application of International Financial Reporting Standards ("IFRS") on presentation and disclosures of financial instruments, it did not adopt the equivalent guidance for the recognition and measurement of financial instruments, including application of fair value, in accordance with IFRS.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***32. FINANCIAL INSTRUMENTS (CONTINUED)****Financial risk management objectives**

The Company has set up risk management system to identify and assess the risks exposed by the Company and designed control policies and procedures to manage those risks at an acceptable level. Risk management system is reviewed on a regular basis to reflect changes in market conditions and the Company's operations.

Financial risks include market risk, credit risk and liquidity risk.

Market risk

The Company's activities expose it primarily to the financial risks of changes in foreign currency exchange rates, interest rates and prices. The Company does not hedge these risk exposures due to the lack of active market for the trading activities of financial instruments.

Credit risk

Credit risk occurs when a customer or partner fails to fulfill the contractual obligations, resulting in financial losses for the Company. The Company maintains an appropriate credit policy and regularly monitors the situation to assess whether it is exposed to credit risk. The Company will primarily be exposed to credit risk with respect to receivables from customers.

For trade accounts receivable: The Company manages the risk of receivables based on the policies, audit procedures as well as provision for bad debts. The Company monitors closely receivables, analyst credit situation of each customer by time.

Liquidity risk management

The purpose of liquidity risk management is to ensure the availability of funds to meet present and future financial obligations. Liquidity is also managed by ensuring that the excess of maturing liabilities over maturing assets in any period is kept to manageable levels relative to the amount of funds that the Company believes can generate within that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, borrowings and adequate committed funding from its owners to meet its liquidity requirements in the short and longer term.

The following table details the Company's remaining contractual maturity for its non-derivative financial assets and financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial assets and undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The inclusion of information on non-derivative financial assets is necessary in order to understand the Company's liquidity risk management as the liquidity is managed on a net asset and liability basis.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***32. FINANCIAL INSTRUMENTS (CONTINUED)***Liquidity risk management (Continued)*

	Less than 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
At the end of the period				
Cash and cash equivalents	220,268,501	-	-	220,268,501
Trade and other receivables	149,949,238,950	-	-	149,949,238,950
Short-term financial investments	2,240,000,000	-	-	2,240,000,000
Total	152,409,507,451	-	-	152,409,507,451
At the end of the period				
Borrowings	1,535,887,800	1,351,819,367	-	2,887,707,167
Trade and other payables	187,980,966,990	-	-	187,980,966,990
Accrued expenses	1,530,683,592	-	-	1,530,683,592
Total	191,047,538,382	1,351,819,367	-	192,399,357,749
Net liquidity gap	(38,638,030,931)	(1,351,819,367)	-	(39,989,850,298)
	Less than 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
At the beginning of the period				
Cash and cash equivalents	365,314,552	-	-	365,314,552
Trade and other receivables	110,827,578,110	-	-	110,827,578,110
Short-term financial investments	6,278,494,369	-	-	6,278,494,369
Total	117,471,387,031	-	-	117,471,387,031
At the beginning of the period				
Borrowings	2,253,053,900	2,003,707,167	-	4,256,761,067
Trade and other payables	221,395,300,533	-	-	221,395,300,533
Accrued expenses	1,287,478,933	-	-	1,287,478,933
Total	224,935,833,366	2,003,707,167	-	226,939,540,533
Net liquidity gap	(107,464,446,335)	(2,003,707,167)	-	(109,468,153,502)

The Board of Directors assesses the concentration of liquidity risk at a low level, the net liquidity gap primarily arose from payables to Petrovietnam Oil Corporation, amounting to VND 160.2 billion. The Board of Directors believes that the Company will be able to generate sufficient funds to meet its financial obligations when they fall due.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***33. TRANSACTIONS AND BALANCES WITH RELATED PARTIES**

In addition to the transactions as presented in Note 6, 8, 15, 19 and 21, during the period, the Company has transactions with related parties as follows:

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Sales of goods and services	42,584,506,408	35,458,715,213
Petrovietnam Oil Thanh Hoa - One - Member Limited Company	19,398,138,230	11,027,253,254
Thu Duc Trading and Import Export Joint Stock Company	11,178,841,486	9,974,606
Petrovietnam Oil Corporation	6,179,160,931	5,061,624,322
PV Oil Mien Trung Joint Stock Company	2,198,922,427	479,388,350
Saigon Petro Vietnam Oil Joint Stock Company	1,554,826,465	1,562,288,332
Petec Trading and Investment Corporation	456,547,475	515,301,986
Petro Vietnam LPG Joint Stock Company	407,709,094	370,728,006
Hai Phong PVOIL Petroleum Joint Stock Company	151,139,411	81,221,276
Petrovietnam Oil Ha Noi Joint Stock Company	81,846,329	-
Nam Dinh Petroleum Joint Stock Company	30,022,612	116,256,766
Petrovietnam Oil Transportation - One - Member Limited Company	923,799,380	3,187,985,816
Petrovietnam Oil Bac Lieu - One - Member Limited Company	11,916,000	11,907,000
Phu Tho Petrovietnam Oil Joint Stock Company	5,302,362	-
Petrovietnam Oil Binh Thuan Joint Stock Company	3,458,785	-
Petrovietnam Oil Phu Yen Joint Stock Company	1,411,772	-
Petrovietnam Oil Vung Tau Joint Stock Company	604,158	-
Petrovietnam Oil Thai Binh Joint Stock Company	597,273	13,004,999,999
Me Kong Petroleum Joint Stock Company	262,218	-
Petrovietnam Oil Tra Vinh - One - Member Limited Company	-	29,785,500

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Purchases of goods and services	1,958,880,653,681	2,350,354,775,676
Petrovietnam Oil Corporation	1,901,163,358,831	2,177,025,716,429
Petrovietnam Oil Transportation - One - Member Limited Company	17,024,667,262	41,896,365,890
Petrovietnam Oil Tra Vinh - One - Member Limited Company	11,737,272,727	29,225,909,091
Petrovietnam Oil Thanh Hoa - One - Member Limited Company	10,921,735,280	45,414,184,461
Petrovietnam Oil Bac Lieu - One - Member Limited Company	9,209,090,908	10,033,727,273
Petec Trading and Investment Corporation	5,488,206,358	40,031,869,317
PVOIL Lube Joint Stock Company	2,620,858,294	3,019,169,776
Petrovietnam Oil Thai Binh Joint Stock Company	380,902,500	-
Petrovietnam Oil Ha Noi Joint Stock Company	168,255,136	116,237,727
Saigon Petro Vietnam Oil Joint Stock Company	63,445,153	46,047,589
Thu Duc Trading and Import Export Joint Stock Company	50,563,805	21,854,374
Petrovietnam Oil Vung Tau Joint Stock Company	13,930,911	3,375,060,690
Petrovietnam Oil Phu Yen Joint Stock Company	13,147,390	5,562,956
PV Oil Mien Trung Joint Stock Company	10,676,958	137,100,705
Hai Phong PVOIL Petroleum Joint Stock Company	7,554,272	-
Petrovietnam Oil Binh Thuan Joint Stock Company	3,215,752	-
Me Kong Petroleum Joint Stock Company	2,738,091	2,662,318
Petrovietnam Oil Thai Binh Joint Stock Company	1,021,591	473,192
Phu Tho Petrovietnam Oil Joint Stock Company	12,462	2,833,888

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***33. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (CONTINUED)**

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Remuneration of the Board of Management and Board of Directors	2,019,227,391	2,286,442,337
Mr. Nguyen Anh Toan	-	24,348,000
Mr. Nguyen Mau Dung	76,231,343	87,696,000
Mr. Vuong Dung Hoang	39,492,537	59,217,000
Mr. Nguyen The Quynh	39,492,537	59,217,000
Mr. Hoang Nguyen Thanh	737,024,196	832,141,301
Mr. Tran Tien Dai	577,747,977	633,169,263
Mr. Vu Hong Minh	549,238,800	590,653,772
Remuneration of the Board of Supervisors	216,952,304	648,259,245
Mr. Le Minh Chau	-	515,858,064
Ms. Nguyen Thi Ninh	25,455,224	13,500,000
Ms. Tran Thi Thu Huyen	17,373,134	25,304,000
Mr. Nguyen Hai Nam	174,123,945	93,597,181
Chief Accountant	497,355,617	551,695,442
Mr. Bui Duc Duy	497,355,617	551,695,442
	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Dividends paid to the Board of Directors	-	1,198,425
Mr. Tran Tien Dai	-	1,198,425

34. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Cash outflows for purchases of fixed assets and construction in progress during the year exclude an amount of VND 24,000,000 as advances to suppliers in the previous year and an amount of VND 1,188,700,000 as unpaid amounts to suppliers during the period. Consequently, changes in accounts receivable and accounts payable have been adjusted by the same amount.

35. OPERATING LEASE COMMITMENTS

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Minimum lease payments under operating leases recognized in the income statement during the year (i)	7,172,810,804	4,875,302,127

Note:

- (i) Operating lease expenses represent costs incurred under lease contract for petrol stations, warehouses, vehicles, and land.

As at 30 June 2025, the Company has non-cancellable operating lease commitments with the following payment schedule:

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)*These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements***35. OPERATING LEASE COMMITMENTS (CONTINUED)**

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Within one year	4,141,000,000	2,860,000,000
In the second to fifth year inclusive	33,992,500,000	31,462,500,000
After five years	47,578,716,667	52,689,716,667

36. CONTINGENT LIABILITIES

According to the provisions of the land lease contract for the construction of petrol stations and offices, etc., the Company is required to remove all assets from the leased land and restore the premises to their original condition as at the time of handover and return the site to the lessor in case the Company does not intend to renew the lease upon its expiration. However, the Board of Directors believes that the intended use of the assets may be extended or alternative arrangements may be made based on future discussions with the lessor. Accordingly, the Board of Directors has not estimated any costs incurred or proceeds from asset disposal (if any). Therefore, the Company has not recognized a provision for asset removal and site restoration costs in these financial statements.

36. COMPARATIVE FIGURES

Comparative figures in the interim balance sheet are those presented in the audited financial statements for the year ended 31 December 2024. Comparative figures in the interim income statement and interim cash flow statement are those presented in the reviewed interim financial statements for the operating period from 01 January 2024 to 30 June 2024. These reports were audited and reviewed by another independent auditing firm.



Nguyen Thi Phuong
Preparer
Ha Tinh, 30 July 2025



Bui Duc Duy
Chief Accountant




Hoang Nguyen Thanh
Director