

FPT ONLINE SERVICE JOINT STOCK COMPANY

INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025



FPT ONLINE SERVICE JOINT STOCK COMPANY

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FPT ONLINE SERVICE JOINT STOCK COMPANY

CORPORATE INFORMATION

Enterprise Registration Certificate

No. 0305045911 dated 21 June 2007 was initially issued by the Department of Planning and Investment of Ho Chi Minh City. The latest amendment (16th) of the Enterprise Registration Certificate was issued on 6 November 2023.

Board of Directors

Ms. Nguyen Thi Hai	Chairperson
Ms. Chu Thi Thanh Ha	Member
Mr. Nguyen The Phuong	Member

Board of Supervision

Mr. Nguyen Dinh Hung	Head
Ms. Nguyen Thi Hong Ha	Member
Ms. Nguyen Thi Kim Phuong	Member

General Director

Mr. Ngo Manh Cuong

Legal Representative

Ms. Nguyen Thi Hai	Chairperson
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Registered Office

Lot L 29B-31B-33B, Tan Thuan Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

Auditor

PwC (Vietnam) Limited

FPT ONLINE SERVICE JOINT STOCK COMPANY

STATEMENT OF THE LEGAL REPRESENTATIVE

Responsibility of the Legal Representative of the Company in respect of the interim financial statements

The Legal Representative of FPT Online Service Joint Stock Company ("the Company") is responsible for preparing the interim financial statements which give a true and fair view of the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the six-month period then ended. In preparing these interim financial statements, the Legal Representative is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Legal Representative is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and which enable the interim financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim financial statements. The Legal Representative is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or error.

The Legal Representative has authorized the General Director of the Company to approve and sign the interim financial statements for the six-month period ended 30 June 2025 as per the Power of Attorney No.66.2A-2023/QĐ/FO dated 18 August 2023.

Approval of the interim financial statements

I hereby approve the accompanying interim financial statements as set out on pages 5 to 37 which give a true and fair view of the financial position of the Company as at 30 June 2025 and of its financial performance and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim financial statements.



Ngo Manh Cuong
General Director
Authorised signatory

Ho Chi Minh City, SR Vietnam
6 August 2025

REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION TO THE SHAREHOLDERS OF FPT ONLINE SERVICE JOINT STOCK COMPANY

We have reviewed the accompanying interim financial statements of FPT Online Service Joint Stock Company ("the Company") which were prepared on 30 June 2025, and approved by the General Director of the Company (pursuant to the authorisation of the Company's Legal Representative) on 6 August 2025. The interim financial statements comprise the interim balance sheet as at 30 June 2025, the interim income statement, the interim cash flow statement for the six-month period then ended, and explanatory notes to the interim financial statements including significant accounting policies, as set out on pages 5 to 37.

The Legal Representative's Responsibility

The Legal Representative of the Company is responsible for the preparation and the true and fair presentation of these interim financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim financial statements, and for such internal control which the Legal Representative determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2025, its financial performance and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim financial statements.

Other Matter

The report on the review of interim financial statement is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



Tran Khac The
Audit Practising Licence:
No. 2043-2023-006-1
Authorised signatory

Report reference number: HCM17313
Ho Chi Minh City, 7 August 2025

INTERIM BALANCE SHEET

Code	ASSETS	Note	As at	
			30.6.2025 VND	31.12.2024 VND
100	CURRENT ASSETS		770,590,292,116	928,372,507,103
110	Cash and cash equivalents	3	46,875,647,967	53,250,437,627
111	Cash		46,875,647,967	23,250,437,627
112	Cash equivalents		-	30,000,000,000
120	Short-term investments		622,147,605,126	763,020,228,533
123	Investments held to maturity	4(a)	622,147,605,126	763,020,228,533
130	Short-term receivables		98,826,830,915	108,288,675,040
131	Short-term trade accounts receivable	5	99,779,239,640	108,876,824,442
132	Short-term prepayments to suppliers	6	3,360,119,359	936,160,642
136	Other short-term receivables	7	12,381,352,012	15,653,031,220
137	Provision for doubtful debts - short-term	8	(16,693,880,096)	(17,177,341,264)
140	Inventories		869,108,501	1,061,083,918
141	Inventories		869,108,501	1,061,083,918
150	Other current assets		1,871,099,607	2,752,081,985
151	Short-term prepaid expenses	9(a)	1,871,099,607	2,752,081,985
200	LONG-TERM ASSETS		45,784,902,488	50,875,448,204
210	Long-term receivables		602,100,000	602,100,000
216	Other long-term receivables		602,100,000	602,100,000
220	Fixed assets		4,552,986,470	5,594,740,282
221	Tangible fixed assets	10(a)	4,471,364,061	5,496,918,788
222	Historical cost		94,351,527,520	93,846,745,702
223	Accumulated depreciation		(89,880,163,459)	(88,349,826,914)
227	Intangible fixed assets	10(b)	81,622,409	97,821,494
228	Historical cost		98,000,000	98,000,000
229	Accumulated amortisation		(16,377,591)	(178,506)
250	Long-term investments	4(b)	-	-
253	Investments in other entities		3,684,980,000	3,684,980,000
254	Provision for long-term investments		(3,684,980,000)	(3,684,980,000)
260	Other long-term assets		40,629,816,018	44,678,607,922
261	Long-term prepaid expenses	9(b)	39,970,573,409	43,766,640,115
262	Deferred income tax assets		659,242,609	911,967,807
270	TOTAL ASSETS		816,375,194,604	979,247,955,307

The notes on pages 9 to 37 are an integral part of these interim financial statements.

INTERIM BALANCE SHEET
(continued)

Code	RESOURCES	Note	As at	
			30.6.2025 VND	31.12.2024 VND
300	LIABILITIES		123,538,438,010	165,594,185,145
310	Short-term liabilities		122,152,503,188	164,656,498,931
311	Short-term trade accounts payable	11	20,767,959,002	19,102,983,975
312	Short-term advances from customers	12	42,294,930,237	38,698,862,920
313	Tax and other payables to the State	13	16,442,520,280	10,078,361,781
314	Payable to employees	14	30,444,427,000	48,556,926,000
315	Short-term accrued expenses	15	8,200,780,420	6,466,130,000
319	Other short-term payables		3,057,925,630	2,603,783,636
322	Bonus and welfare funds	16	943,960,619	39,149,450,619
330	Long-term liabilities		1,385,934,822	937,686,214
341	Deferred income tax liabilities		1,385,934,822	937,686,214
400	OWNERS' EQUITY		692,836,756,594	813,653,770,162
410	Capital and reserves		692,836,756,594	813,653,770,162
411	Owners' capital	17, 18	184,712,750,000	184,712,750,000
411a	- Ordinary shares with voting rights		184,712,750,000	184,712,750,000
412	Share premium	18	36,208,703,645	36,208,703,645
415	Treasury shares	18	(721,035,000)	(721,035,000)
421	Undistributed earnings	18	472,636,337,949	593,453,351,517
421a	- Undistributed post-tax profits of previous years		409,254,511,517	473,908,120,532
421b	- Undistributed post-tax profit of current period/year		63,381,826,432	119,545,230,985
440	TOTAL RESOURCES		816,375,194,604	979,247,955,307



Nguyen Ngoc Duy Sinh
Preparer



La Thi Thanh Hang
Chief Accountant



Ngo Manh Cuong
General Director
Authorised signatory
6 August 2025

The notes on pages 9 to 37 are an integral part of these interim financial statements.

INTERIM INCOME STATEMENT

Code	Note	For the six-month period ended	
		30.6.2025 VND	30.6.2024 VND
01	Revenue from rendering of services	328,407,118,430	278,478,737,009
02	Less deductions	1,112,234,255	120,121,419
10	Net revenue from rendering of services (10 = 01 - 02)	21 327,294,884,175	278,358,615,590
11	Cost of services rendered	22 178,379,816,165	159,071,089,269
20	Gross profit from rendering of services (20 = 10 - 11)	148,915,068,010	119,287,526,321
21	Financial income	23 22,001,344,076	19,038,471,054
22	Financial expenses	124,257,483	10,393,690
25	Selling expenses	24 40,900,435,135	34,256,347,336
26	General and administration expenses	25 50,678,431,226	41,803,097,595
30	Net operating profit (30 = 20 + 21 - 22 - 25 - 26)	79,213,288,242	62,256,158,754
31	Other income	32,989,408	54,163,741
32	Other expenses	16,522,688	1,006
40	Net other income (40 = 31 - 32)	16,466,720	54,162,735
50	Accounting profit before tax (50 = 30 + 40)	79,229,754,962	62,310,321,489
51	Corporate income tax ("CIT") - current	26 15,146,954,724	11,780,236,742
52	CIT - deferred	26 700,973,806	721,827,555
60	Profit after tax (60 = 50 - 51 - 52)	63,381,826,432	49,808,257,192
70	Basic earnings per share	19(a) 3,441	2,704
71	Diluted earnings per share	19(b) 3,441	2,704



 Nguyen Ngoc Duy Sinh
 Preparer



 La Thi Thanh Hang
 Chief Accountant





 Ngo Manh Cuong
 General Director
 Authorised signatory
 6 August 2025

The notes on pages 9 to 37 are an integral part of these interim financial statements.

INTERIM CASH FLOW STATEMENT
(Indirect method)

		For the six-month period ended	
		30.6.2025	30.6.2024
Code	Note	VND	VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Accounting profit before tax	79,229,754,962	62,310,321,489
	Adjustments for:		
02	Depreciation	10	1,546,535,630
03	Reversal of provision		1,861,565,912
04	Unrealised foreign exchange gains	23	(483,461,168)
05	Profits from investing activities		(257,413,064)
08	Operating profit before changes in working capital		(2,241,243,039)
09	Decrease in receivables		(3,096,405,653)
10	Decrease in inventories		(19,731,210,674)
11	Decrease in payables		(15,886,373,819)
12	Decrease in prepaid expenses		58,320,375,711
15	CIT paid	13	44,931,694,865
17	Other payments on operating activities	16	8,795,305,293
20	Net cash inflows/(outflows) from operating activities		25,813,711,581
			191,975,417
			(7,467,259,829)
			(25,017,876,851)
			4,677,049,084
			4,160,821,456
			(11,979,369,138)
			(18,275,144,374)
			(38,205,490,000)
			(34,517,350,000)
			14,332,586,538
			(2,586,000,129)
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets	10(a)	(504,781,818)
23	Term deposits with original maturity of over three months		-
24	Collection of term deposits with original maturity of over three months		(617,422,010,126)
27	Dividends and interest received		(729,278,100,987)
30	Net cash inflows/(outflows) from investing activities		758,294,633,533
			663,549,888,963
			20,881,210,674
			17,376,373,819
			161,249,052,263
			(48,351,838,205)
CASH FLOWS FROM FINANCING ACTIVITIES			
36	Dividends paid to shareholders		(184,197,671,500)
40	Net cash outflows from financing activities		-
			(184,197,671,500)
50	Net decrease in cash and cash equivalents		
			(8,616,032,699)
			(50,937,838,334)
60	Cash and cash equivalents at beginning of period	3	53,250,437,627
61	Effect of foreign exchange differences		73,235,164,925
			2,241,243,039
			3,096,405,653
70	Cash and cash equivalents at end of period	3	46,875,647,967
			25,393,732,244



 Nguyen Ngoc Duy Sinh
 Preparer



 La Thi Thanh Hang
 Chief Accountant



 Ngo Manh Cuong
 General Director
 Authorised signatory
 6 August 2025



The notes on pages 9 to 37 are an integral part of these interim financial statements.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2025****1 GENERAL INFORMATION**

FPT Online Service Joint Stock Company (“the Company”) is a joint stock company established in SR Vietnam pursuant to Enterprise Registration Certificate No. 0305045911 issued by the Department of Planning and Investment of Ho Chi Minh City on 21 June 2007. The latest amendment (16th) of the Enterprise Registration Certificate was issued on 6 November 2023.

The shareholders of the Company are companies and individuals doing business and working in Vietnam. Details of the capital contribution are presented in Note 17.

The Company’s shares have been listed and traded on UPCoM since 3 December 2018 pursuant to Decision No. 775/QĐ-SGDHN issued by Hanoi Stock Exchange on 3 December 2018 with the ticker symbol ‘FOC’.

The Company’s business activities are to provide services of telecommunication, online advertising, internet access, data access, data and information processing on the internet, electronic data exchange, and other online services.

The Company’s business activities in the interim accounting period are not affected by seasonality.

The normal business cycle of the Company is within 12 months.

As at 30 June 2025, the Company had 273 employees (as at 31 December 2024: 277 employees).

As at 30 June 2025, the Company had one dependent branch, FPT Online Service Joint Stock Company – Hanoi Branch, which located at FPT Building, Pham Van Bach Street, Dich Vong Hau Ward, Cau Giay District, Hanoi City, Vietnam.

Disclosure of information comparability in the interim financial statements:

The comparative figures presented in the interim balance sheet and relevant notes are the figures of the audited financial statements for the year ended 31 December 2024. The comparative figures presented in the interim income statement, the interim cash flow statement and the relevant notes are the figures of the reviewed interim separate financial statements for the six-month period ended 30 June 2024.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**2.1 Basis of preparation of interim financial statements**

The interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim financial statements. The interim financial statements have been prepared under the historical cost convention.

The accompanying interim financial statements are not intended to present the financial position and financial performance and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.1 Basis of preparation of interim financial statements (continued)**

The interim financial statements in the Vietnamese language are the official statutory interim financial statements of the Company. The interim financial statements in the English language have been translated from the Vietnamese version.

2.2 Fiscal year

The Company's fiscal year is from 1 January to 31 December. The interim financial statements are prepared for the accounting period from 1 January to 30 June.

2.3 Currency

The interim financial statements are measured and presented using Vietnamese Dong ("VND"), which is the Company's accounting currency.

2.4 Exchange rates

Transactions arising in foreign currencies are translated at an exchange rate which is the rate approximating the average transfer exchange rate of the buying and selling rates of the commercial bank where the Company regularly transacts. The Company ensures that the disparity of the approximate exchange rate does not exceed +/- 1% compared with the average transfer exchange rate and does not materially impact the financial position and financial performance during the accounting period. The average transfer exchange rate is determined monthly based on the average between the daily buying transfer rate and selling transfer rate of the commercial bank. Foreign exchange differences arising from these translations are recognised in the interim income statement.

Monetary assets and liabilities denominated in foreign currencies at the interim balance sheet date are translated at the transfer rate at the interim balance sheet date of the commercial bank where the Company regularly transacts. The transfer rate is the selling rate of the commercial bank. Foreign exchange differences arising from these translations are recognised in the interim income statement.

2.5 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and other short-term investments with an original maturity of three months or less.

2.6 Receivables

Receivables represent trade receivables from customers arising from rendering of services or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administration expenses in the period. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim balance sheet based on the remaining period from the interim balance sheet date to the maturity date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.7 Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase and other directly-related costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Company applies the perpetual method for inventories.

Provision is made, where necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of cost of goods sold in the period.

2.8 Investments**(a) Investments held to maturity**

Investments held to maturity are investments which the Company has a positive intention and ability to hold until maturity.

Investments held to maturity include term deposits and other investments held to maturity. Those investments are initially accounted for at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified short-term and long-term investments held to maturity on the interim balance sheet based on remaining period from the interim balance sheet date to the maturity date.

(b) Investment in other entity

Investment in other entity is an investment in equity instruments of other entity without controlling rights or co-controlling rights, or without significant influence over the investee. This investment is accounted for initially at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the period end.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.8 Investments (continued)****(c) Provision for investments in other entities**

Provision for investments in other entities is made when there is a diminution in value of the investments at the period end.

Provision for investments in other entities is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision is calculated based on the loss of the investee.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2.9 Tangible fixed assets and intangible fixed asset

Tangible fixed assets and intangible fixed asset are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the income statement when incurred in the period.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

Machinery and equipment	3 – 5 years
Office equipment	2 – 5 years
Patent and license	3 years

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim income statement.

2.10 Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim income statement on a straight-line basis over the term of the lease.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.11 Prepaid expenses**

Prepaid expenses include short-term or long-term prepayments on the balance sheet. Short-term prepaid expenses represent prepayments for services for a period not exceeding 12 months or a business cycle from the date of prepayment. Long-term prepaid expenses represent prepayments for services; or tools, which do not meet the recognition criteria for fixed assets for a period exceeding 12 months or more than one business cycle from the date of prepayment. Prepaid expenses are recorded at historical cost and allocated on the straight-line basis over their estimated useful lives.

2.12 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables and payables not relating to purchases of goods and services.

Payables are classified into long-term and short-term payables on the interim balance sheet based on the remaining period from the interim balance sheet date to the maturity date.

2.13 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid for due to pending invoice or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.14 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2.15 Capital and reserves**(a) Owners' capital**

Owners' capital is recorded according to the actual amounts contributed at the par value of the shares.

(b) Share premium

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.15 Capital and reserves (continued)****(c) Treasury shares**

Treasury shares brought before the effective date of the Securities Law (ie. 1 January 2021) are shares issued by the Company and bought back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities.

Treasury shares bought after 1 January 2021 will be cancelled and adjusted to reduce equity.

(d) Undistributed earnings

Undistributed earnings record the Company's results after CIT at the reporting date.

2.16 Appropriation of profit

The Company's dividends are recognised as a liability in the Company's financial statements in the period based on the closing date for the list of shareholders in accordance with the Resolution of the Board of Directors after the dividend payment plan is approved by the General Meeting of shareholders.

Net profit after CIT could be distributed to shareholders after approval at General Meeting of shareholders, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

Bonus and welfare fund

Bonus and welfare fund is appropriated from the Company's profit after CIT and subject to shareholders' approval at the General Meeting of shareholders. This fund is presented as a liability on the interim balance sheet. This fund is used for rewarding, encouraging and enhancing the material and spiritual lives of the employees.

2.17 Revenue recognition**(a) Revenue from rendering of services**

Revenue from rendering of services is recognised in the interim income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the interim balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.17 Revenue recognition (continued)****(b) Interest income**

Interest income is recognised on the basis of the actual time and interest rates for each period when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Company; and
- Income can be measured reliably.

2.18 Sales deductions

Sales deductions include trade discounts. Sales deductions incurred in the same period of the related revenue from rendering of services are recorded as deduction of revenue of that period.

Sales deductions for rendering of services which are rendered in the period but are incurred after the interim balance sheet date but before the issuance of the interim financial statements are recorded as a deduction from the revenue of the reporting period.

2.19 Cost of services rendered

Cost of services rendered are the cost of services rendered during the period and recorded on the basis of matching with revenue and on a prudent basis.

2.20 Financial expenses

Financial expenses are expenses incurred in the period for financial activities including losses from foreign exchange differences.

2.21 Selling expenses

Selling expenses represent expenses that are incurred in the process of providing services.

2.22 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes.

2.23 Current and deferred income tax

Income tax includes all income taxes which is based on taxable profits. Income tax expense comprises current income tax expense and deferred tax expense.

Current income tax is the amount of income tax payable or recoverable in respect of the current period taxable profits at the current period tax rates. Current and deferred income tax are recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.23 Current and deferred income tax (continued)**

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the interim balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.24 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including the Board of Directors, the General Director of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Company considers the substance of the relationships, not merely the legal form.

2.25 Segment reporting

A segment is a component which can be separated by the Company engaged in sales of goods or rendering of services ("business segment"), or sales of goods or rendering of services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. The General Directors of the Company has determined that the business's risk and profitability are primarily influenced by differences in the types of services the Company provides. As a result, the primary segment reporting of the Company is presented in respect of the Company's business segments.

2.26 Critical accounting estimates

The preparation of financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements requires the General Director to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the accounting period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.26 Critical accounting estimates (continued)**

Such estimates and assumptions are continually evaluated. They are based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the General Director to be reasonable under the circumstances.

3 CASH AND CASH EQUIVALENTS

	30.6.2025 VND	31.12.2024 VND
Cash on hand	62,425,503	25,978,924
Cash at banks	46,813,222,464	23,224,458,703
Cash equivalents (*)	-	30,000,000,000
	<u>46,875,647,967</u>	<u>53,250,437,627</u>

(*) As at 31 December 2024, cash equivalents included term deposits in VND at commercial banks with original maturity less than 3 months and earning interest at rates of 0.2% per annum.

4 INVESTMENTS**a) Investments held to maturity**

	As at 30.6.2025		As at 31.12.2024	
	Cost VND	Book value VND	Cost VND	Book value VND
Short-term				
Term deposits (*)	622,147,605,126	622,147,605,126	763,020,228,533	763,020,228,533

(*) As at 30 June 2025, term deposits included term deposits with original maturity from 6 to 12 months in USD and VND and earning interest at a rate of 0% and rates from 4.5% to 6.3% per annum, respectively (as at 31 December 2024: term deposits in USD and in VND earning interest rates of 0% and from 4.4% to 6.2% per annum, respectively).

4 INVESTMENT (continued)**(b) Long-term investments**

	As at 30.6.2025		As at 31.12.2024	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Investment in other entity:				
- Sendo Technology Joint Stock Company (*)	3,684,980,000	(3,684,980,000)	3,684,980,000	(3,684,980,000)

(*) The Company owned 3.29% of ownership and voting rights in Sen Do Technology Joint Stock Company as at 30 June 2025 and 31 December 2024.

As at 30 June 2025 and 31 December 2024, the Company had not determined the fair value of this investment to disclose on the interim financial statements because it does not have listed prices on the stock market. The fair value of such investment may be different from its book value.

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	30.6.2025 VND	31.12.2024 VND
Third parties		
- Moc Cat Communication Company Limited	12,755,796,301	2,806,890,929
- Others	84,994,880,652	103,539,491,314
Related parties (Note 29(b))	2,028,562,687	2,530,442,199
	<u>99,779,239,640</u>	<u>108,876,824,442</u>

As at 30 June 2025 and 31 December 2024, the balance of short-term trade accounts receivable being past due and doubtful as presented in Note 8.

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30.6.2025 VND	31.12.2024 VND
Third parties:		
- EVE Advertising and Trade Company Limited	1,900,000,000	-
- ASA Sport Education Academy Joint Stock Company	523,833,372	-
- Others	936,285,987	936,160,642
	<u>3,360,119,359</u>	<u>936,160,642</u>

7 OTHER SHORT-TERM RECEIVABLES

	30.6.2025		31.12.2024	
	Book value VND	Provision VND	Book value VND	Provision VND
Interest receivable	7,560,000,000	-	8,710,000,000	-
Deposits and mortgages	3,337,260,220	-	6,943,031,220	-
Advance to employees	1,484,091,792	-	-	-
	<u>12,381,352,012</u>	<u>-</u>	<u>15,653,031,220</u>	<u>-</u>

As at 30 June 2025 and 31 December 2024, there was no balance of other short-term receivables that was past due or not past due but doubtful.

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8 DOUBTFUL DEBTS

As at 30.6.2025			
	Cost VND	Recoverable amount VND	Provision VND
Receivables that were past due and doubtful In which details of the entities with balances greater than 10% and these companies are all overdue for more than 1 year:			
- Property X Joint Stock Company	3,902,787,555	-	3,902,787,555
- Double Equator Company Limited	2,971,318,115	-	2,971,318,115
	16,828,880,096	135,000,000	16,693,880,096

As at 31.12.2024			
	Cost VND	Recoverable amount VND	Provision VND
Receivables that were past due and doubtful In which details of the entities with balances greater than 10% and these companies are all overdue for more than 1 year:			
- Property X Joint Stock Company	4,702,787,555	-	4,702,787,555
- Double Equator Company Limited	2,971,318,115	-	2,971,318,115
	17,427,880,095	250,538,831	17,177,341,264

9 PREPAID EXPENSES**(a) Short-term**

	30.6.2025 VND	31.12.2024 VND
Operating leases	<u>1,871,099,607</u>	<u>2,752,081,985</u>

(b) Long-term

	30.6.2025 VND	31.12.2024 VND
Office rental (*)	34,401,989,213	35,460,511,949
Tools and supplies	2,584,704,284	3,236,208,753
Others	2,983,879,912	5,069,919,413
	<u>39,970,573,409</u>	<u>43,766,640,115</u>

(*) Long-term office rental represents the remaining balance of the fees prepaid to FPT Tan Thuan Telecom Company Limited for office rental for the period from 2013 to 2041 under the Contract No. 02-2013/FTTG2-FO dated 1 November 2013. This office rental is allocated to the operating expenses over the lease period.

10 FIXED ASSETS**(a) Tangible fixed assets**

	Machinery and equipment VND	Office equipment VND	Total VND
Historical cost			
As at 1 January 2025	143,429,743	93,703,315,959	93,846,745,702
New purchases	-	504,781,818	504,781,818
As at 30 June 2025	<u>143,429,743</u>	<u>94,208,097,777</u>	<u>94,351,527,520</u>
Accumulated depreciation			
As at 1 January 2025	143,429,743	88,206,397,171	88,349,826,914
Charge for the period	-	1,530,336,545	1,530,336,545
As at 30 June 2025	<u>143,429,743</u>	<u>89,736,733,716</u>	<u>89,880,163,459</u>
Net book value			
As at 1 January 2025	-	5,496,918,788	5,496,918,788
As at 30 June 2025	<u>-</u>	<u>4,471,364,061</u>	<u>4,471,364,061</u>

10 TANGIBLE FIXED ASSETS (continued)**(a) Tangible fixed assets (continued)**

The historical cost of fully depreciated tangible fixed assets but still in use as at 30 June 2025 was VND79,985,608,994 (as at 31 December 2024 was VND78,504,994,907).

(b) Intangible fixed assets

	Patent and license VND
Historical cost	
As at 1 January 2025	
and 30 June 2025	98,000,000
Accumulated amortisation	
As at 1 January 2025	178,506
Charge for the period	16,199,085
As at 30 June 2025	16,377,591
Net book value	
As at 1 January 2025	97,821,494
As at 30 June 2025	81,622,409

11 SHORT-TERM TRADE ACCOUNTS PAYABLE

	As at 30.6.2025		As at 31.12.2024	
	Value VND	Able-to-pay amount VND	Value VND	Able-to-pay amount VND
Third parties:				
- Venicii Viet Nam Joint Stock Company	3,147,323,040	3,147,323,040	-	-
- Wecom Communication and Entertainment Joint Stock Company	2,238,888,924	2,238,888,924	-	-
- Thien Su Kien Trading Service Company Limited	2,146,745,916	2,146,745,916	-	-
- Others	9,598,390,877	9,598,390,877	16,129,093,736	16,129,093,736
Related parties (Note 29(b))	3,636,610,245	3,636,610,245	2,973,890,239	2,973,890,239
	<u>20,767,959,002</u>	<u>20,767,959,002</u>	<u>19,102,983,975</u>	<u>19,102,983,975</u>

12 SHORT-TERM ADVANCES FROM CUSTOMERS

	30.6.2025 VND	31.12.2024 VND
Third parties:		
- Rich Media Company Limited	4,814,844,875	9,586,372,933
- Others	37,480,085,362	29,112,489,987
	<u>42,294,930,237</u>	<u>38,698,862,920</u>

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13 TAX AND OTHER RECEIVABLES FROM/ PAYABLES TO THE STATE

Movements of tax and other receivables from/payables to the State were as follows:

	As at 1.1.2025 VND	(Receivable)/Payable during the period VND	Payment during the period VND	Net off VND	As at 30.6.2025 VND
(a) Receivables					
VAT to be claimed	-	(15,611,979,979)	-	15,611,979,979	-
(b) Payables					
VAT	1,530,463,072	26,232,645,677	(8,537,479,270)	(15,611,979,979)	3,613,649,500
CIT	7,577,140,394	15,146,954,724	(11,979,369,138)	-	10,744,725,980
Personal income tax	969,464,206	9,154,746,958	(8,041,075,269)	-	2,083,135,895
Withholding tax	1,294,109	146,693,522	(146,978,726)	-	1,008,905
Others	-	5,000,000	(5,000,000)	-	-
	10,078,361,781	50,686,040,881	(28,709,902,403)	(15,611,979,979)	16,442,520,280

14 PAYABLES TO EMPLOYEES

As at 30 June 2025 and 31 December 2024, the balance represents the salary and performance bonus payable to employees.

15 SHORT-TERM ACCRUED EXPENSES

	30.6.2025 VND	31.12.2024 VND
Event organisation and project implementation	7,660,000,000	6,226,130,000
Others	540,780,420	240,000,000
	<u>8,200,780,420</u>	<u>6,466,130,000</u>

16 BONUS AND WELFARE FUND

	30.6.2025 VND	31.12.2024 VND
Beginning of period	39,149,450,619	60,512,447,176
Appropriation from undistributed earnings (Note 18)	-	13,282,803,443
Utilisation	(38,205,490,000)	(34,645,800,000)
End of period	<u>943,960,619</u>	<u>39,149,450,619</u>

17 OWNERS' CAPITAL**(a) Number of shares**

	30.6.2025 Ordinary shares	31.12.2024 Ordinary shares
Number of shares registered	<u>18,471,275</u>	<u>18,471,275</u>
Number of shares issued	18,471,275	18,471,275
Number of shares repurchased	<u>(51,391)</u>	<u>(51,391)</u>
Number of existing shares in circulation	<u>18,419,884</u>	<u>18,419,884</u>

17 OWNERS' CAPITAL (continued)**(b) Details of owners' shareholdings**

	<u>As at 30.6.2025</u>		<u>As at 31.12.2024</u>	
	Ordinary shares	%	Ordinary shares	%
FPT Telecom Joint Stock Company	10,409,697	56.51	10,409,697	56.51
FPT Corporation	4,394,690	23.86	4,394,690	23.86
Other shareholders	3,615,497	19.63	3,615,497	19.63
Number of shares	<u>18,419,884</u>	<u>100.00</u>	<u>18,419,884</u>	<u>100.00</u>

(c) Movement of share capital

	Number of shares	Ordinary shares VND	Treasury shares VND	Total VND
As at 1 January 2024	18,419,884	184,712,750,000	(721,035,000)	183,991,715,000
As at 31 December 2024	18,419,884	184,712,750,000	(721,035,000)	183,991,715,000
As at 30 June 2025	<u>18,419,884</u>	<u>184,712,750,000</u>	<u>(721,035,000)</u>	<u>183,991,715,000</u>

Par value per share: VND10,000.

The company had no preference shares.

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18 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Treasury shares VND	Undistributed earnings VND	Total VND
As at 1 January 2024	184,712,750,000	36,208,703,645	(721,035,000)	510,747,888,532	730,948,307,177
Net profit for the period	-	-	-	132,828,034,428	132,828,034,428
Dividends declared	-	-	-	(36,839,768,000)	(36,839,768,000)
Appropriation to bonus and welfare fund	-	-	-	(13,282,803,443)	(13,282,803,443)
As at 31 December 2024	184,712,750,000	36,208,703,645	(721,035,000)	593,453,351,517	813,653,770,162
Net profit for the period	-	-	-	63,381,826,432	63,381,826,432
Dividends declared (*)	-	-	-	(184,198,840,000)	(184,198,840,000)
As at 30 June 2025	184,712,750,000	36,208,703,645	(721,035,000)	472,636,337,949	692,836,756,594

(*) In accordance with the Resolution dated 24 April 2025, the General Meeting of shareholders approved the 2024 dividend cash payment at the rate of 100% of the par value. The dividends were declared in accordance with the Notice No. 02-2025/FO-TB dated 12 May 2025 of the Board of Directors, and were paid in cash of VND184,197,671,500.

19 EARNINGS PER SHARE**(a) Basic earnings per share**

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare fund and preferred share dividend by the weighted average number of ordinary shares outstanding during the year adjusted for bonus shares issued during the year and excluding treasury shares. The details were as follows:

	For the six-month period ended	
	30.6.2025	30.6.2024
Net profit attributable to shareholders (VND)	63,381,826,432	49,808,257,192
Less amount allocated to bonus and welfare funds (VND)	-	-
	<u>63,381,826,432</u>	<u>49,808,257,192</u>
Weighted average number of ordinary shares in issue (shares)	18,419,884	18,419,884
Basic earnings per share (VND)	<u>3,441</u>	<u>2,704</u>

(*) The Company did not determine the amount allocated to bonus and welfare funds for the six-month period ended 30 June 2025 and 30 June 2024. As the result, this amount would only be reflected in the year-end financial statements for the amounts as approved in the General Meeting of shareholders. If the bonus and welfare funds allocation is determined for the six-month period, the basic earning per share may decrease.

(b) Diluted earnings per share

The Company did not have any ordinary shares potentially diluted during the period and up to the date of these financial statements. Therefore, the diluted earnings per share is equal to the basic earnings per share.

20 OFF INTERIM BALANCE SHEET ITEMS**(a) Foreign currencies**

As at 30 June 2025, included in cash and cash equivalents were balances held in foreign currencies of USD32,848.47 (as at 31 December 2024: USD24,794.50).

(b) Operating lease assets

The future minimum lease receipts under non-cancellable operating leases were presented in Note 30(b).

20 OFF INTERIM BALANCE SHEET ITEMS (continued)**(c) Bad debts written off**

The Company wrote-off doubtful debts which were overdue for a long time but unable to collect from customers as follows:

	Amount VND	Written off
PC World Magazine	2,356,691,181	From 2022
Others	3,556,473,997	From 2021 to 2022
Balance written off	<u>5,913,165,178</u>	

21 REVENUE FROM RENDERING OF SERVICES

	<u>For the six-month period ended</u>	
	30.6.2025 VND	30.6.2024 VND
Revenue		
Revenue from rendering of advertising services	316,501,893,818	266,256,628,399
Others	11,905,224,612	12,222,108,610
	<u>328,407,118,430</u>	<u>278,478,737,009</u>
Sales deductions		
Trade discounts	<u>(1,112,234,255)</u>	<u>(120,121,419)</u>
Net revenue from rendering of services		
Net revenue from rendering of advertising services	315,389,659,563	266,136,506,980
Others	11,905,224,612	12,222,108,610
	<u>327,294,884,175</u>	<u>278,358,615,590</u>

22 COST OF SERVICES RENDERED

	For the six-month period ended	
	30.6.2025 VND	30.6.2024 VND
Cost of advertising services	172,025,545,193	152,906,497,607
Others	6,354,270,972	6,164,591,662
	<u>178,379,816,165</u>	<u>159,071,089,269</u>

23 FINANCIAL INCOME

	For the six-month period ended	
	30.6.2025 VND	30.6.2024 VND
Interest income	19,731,210,674	15,886,373,819
Net gain from foreign currency translation at period end	2,241,243,039	3,096,405,653
Realised foreign exchange gains	28,890,363	55,691,582
	<u>22,001,344,076</u>	<u>19,038,471,054</u>

24 SELLING EXPENSES

	For the six-month period ended	
	30.6.2025 VND	30.6.2024 VND
Staff costs	36,260,020,583	28,167,603,000
Commission, marketing and promotion	3,596,911,909	4,865,738,610
Others	1,043,502,643	1,223,005,726
	<u>40,900,435,135</u>	<u>34,256,347,336</u>

25 GENERAL AND ADMINISTRATION EXPENSES

	For the six-month period ended	
	30.6.2025 VND	30.6.2024 VND
Staff costs	33,017,649,701	26,050,587,090
External services	13,753,985,110	11,599,136,095
Tools and supplies	3,607,801,624	3,432,698,174
Depreciation	360,180,670	602,151,291
Reversal of provision for doubtful debt	(483,461,168)	(257,413,064)
Others	422,275,289	375,938,009
	<u>50,678,431,226</u>	<u>41,803,097,595</u>

26 CORPORATE INCOME TAX (“CIT”)

The CIT on the Company’s accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% under current tax regulations as follows:

	For the six-month period ended	
	30.6.2025	30.6.2024
	VND	VND
Accounting profit before tax	79,229,754,962	62,310,321,489
Tax calculated at a rate of 20%	15,845,950,991	12,462,064,299
Effect of:		
Expenses not deductible for tax purposes	1,977,539	40,000,000
CIT charge (*)	15,847,928,530	12,502,064,299
Charged to the income statement:		
CIT – current	15,146,954,724	11,780,236,742
CIT – deferred (**)	700,973,806	721,827,555
CIT charge	15,847,928,530	12,502,064,297

(*) The CIT charge for the period is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

(**) Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes relate to the same taxation authority. The Company used a tax rate of 20% in 2025 and 2024 to determine deferred income tax assets and deferred income tax liabilities.

Deferred income tax assets are recognized to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

27 COST OF OPERATION BY FACTOR

Costs of operation by factor represent all costs incurred during the period from the Company's operating activities. The details were as follows:

	For the six-month period ended	
	30.6.2025 VND	30.6.2024 VND
External services	190,573,213,128	169,128,699,187
Staff costs	69,277,670,284	54,218,190,090
Depreciation	1,546,535,630	1,861,565,912
Others	8,561,263,484	9,922,079,011
	<u>269,958,682,526</u>	<u>235,130,534,200</u>

28 SEGMENT REPORTING**(a) Business segments**

During the six-month period ended 30 June 2025, the Company's principal activities are to provide services of online advertising. Revenue from and cost of sales of other services rendered are, respectively, about VND11,905,224,612 and VND6,354,270,972 (the six-month period ended 30 June 2024: VND12,222,108,610 and VND6,164,591,662), accounting for an insignificant proportion of total revenue as well as cost of sales. Details of revenue from rendering of services and cost of services rendered are presented in Notes 21 and 22.

(b) Geographical segments

During the six-month period ended 30 June 2025, the Company only operated inside the territory of Vietnam, thus, the Company has no geographical segments outside the territory of Vietnam.

29 RELATED PARTY DISCLOSURES

The Company is controlled by FPT Telecom Joint Stock Company, which owns 56.51% of the Company's share capital. The ultimate parent of the Company is FPT Corporation, a company incorporated in Vietnam.

Details of the key related parties and relationship are given as below:

Related parties:**Relationship:**

FPT Corporation	Ultimate parent company
FPT Telecom Joint Stock Company	Parent company
Investment and development of national E-procurement System Company Limited	Fellow group subsidiaries
FPT Digital Company Limited	Fellow group subsidiaries
FPT Smart Cloud Company Limited	Fellow group subsidiaries
FPT IS Company Limited	Fellow group subsidiaries
FPT Tan Thuan Telecom Company Limited	Fellow group subsidiaries
FPT Telecom International Company Limited	Fellow group subsidiaries
FPT Software Company Limited	Fellow group subsidiaries
FPT University	Fellow group subsidiaries
FPT High School	Fellow group subsidiaries
FPT Primary, Secondary and High School	Fellow group subsidiaries
FPT Education Company Limited	Fellow group subsidiaries
FPT Television Company Limited	Fellow group subsidiaries
FPT Digital Retail Joint Stock Company	Associate of Ultimate parent company
Synnex FPT Distribution Company Limited	Associate of Ultimate parent company
FPT Long Chau Pharma Joint Stock Company	Other related party in the group
FPT Fund Management Joint Stock Company	Other related party in the group
FPT Information Services Company Limited	Other related party in the group
FF Investments Company Limited	Other related party in the group
FPT Trading Company Limited	Other related party in the group
Telehouse Vietnam International Joint Stock Company	Other related party in the group
Utop Technology Joint Stock Company	Other related party in the group
Base Enterprise Joint Stock Company	Other related party in the group

29 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions

The primary significant transactions with related parties incurred in the year are:

	For the six-month period ended	
	30.6.2025	30.6.2024
	VND	VND
<i>i) Revenue from rendering of services</i>		
FPT Telecom Joint Stock Company	4,094,363,567	4,579,567,402
FPT Long Chau Pharma Joint Stock Company	2,137,041,668	2,704,209,668
FPT Telecom International Company Limited	1,310,806,779	1,304,041,373
FPT Digital Retail Joint Stock Company	1,076,376,019	1,318,417,129
FPT Corporation	906,595,068	1,223,600,740
FPT University	26,000,000	368,650,000
FPT Education Company Limited	22,500,000	-
FPT IS Company Limited	11,000,000	105,000,000
FPT Smart Cloud Company Limited	3,285,370	-
Base Enterprise Joint Stock Company	-	400,000,000
FPT Digital Company Limited	-	106,000,000
FPT High School	-	30,000,000
FPT Primary, Secondary and High School	-	5,000,000
	<u>9,587,968,471</u>	<u>12,144,486,312</u>
<i>ii) Purchases of goods and services</i>		
FPT Corporation	5,310,527,981	4,722,731,143
FPT Tan Thuan Telecom Company Limited	2,286,664,236	2,096,984,926
FPT IS Company Limited	1,689,537,530	360,064,105
FPT Long Chau Pharma Joint Stock Company	864,896,351	860,368,569
FPT Digital Retail Joint Stock Company	550,802,862	928,765,436
FPT Smart Cloud Company Limited	501,763,365	180,787,765
FPT Digital Company Limited	277,777,778	-
FPT Telecom Joint Stock Company	56,753,654	1,417,791,529
FPT Telecom International Company Limited	5,161,115	6,311,555
Investment and Development of National E-procurement System	283,820	1,793,138
	<u>11,544,168,692</u>	<u>10,575,598,166</u>

29 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	For the six-month period ended	
	30.6.2025 VND	30.6.2024 VND
iii) Compensation of key management		
Nguyen Thi Hai - Chairperson	845,000,000	780,000,000
Ngo Manh Cuong - General Director	780,000,000	720,000,000
La Thi Thanh Hang - Chief Accountant	520,000,000	480,000,000
Gross salaries and other benefits	<u>2,145,000,000</u>	<u>1,980,000,000</u>

The other members of Board of Directors and Board of Supervision of the Company did not receive salaries and other benefits from the Company.

iv) Dividend paid

FPT Telecom Joint Stock Company	104,097,684,051	-
FPT Corporation	43,947,201,453	-
Others	36,152,785,996	-
	<u>184,197,671,500</u>	<u>-</u>

(b) Period-end/year-end balances with related parties

	30.6.2025 VND	31.12.2024 VND
i) Short-term trade accounts receivables (Note 5)		
FPT Telecom Joint Stock Company	646,497,374	723,079,259
FPT Long Chau Pharma Joint Stock Company	566,784,000	888,261,660
FPT Digital Retail Joint Stock Company	431,684,100	183,816,000
FPT Telecom International Company Limited	245,034,989	238,716,709
FPT Corporation	125,062,224	437,168,571
FPT Education Company Limited	13,500,000	-
FPT Digital Company Limited	-	37,800,000
FPT High School	-	16,200,000
FPT Primary, Secondary and High School	-	5,400,000
	<u>2,028,562,687</u>	<u>2,530,442,199</u>
ii) Long-term deposit		
FPT Tan Thuan Telecom Company Limited	<u>602,100,000</u>	<u>602,100,000</u>

29 RELATED PARTY DISCLOSURES (continued)**(b) Period-end/year-end balances with related parties (continued)**

	30.6.2025 VND	31.12.2024 VND
iii) Short-term trade accounts payables (Note 11)		
FPT Telecom Joint Stock Company	2,147,274,508	2,118,454,508
FPT Smart Cloud Company Limited	476,762,981	142,814,289
FPT Tan Thuan Telecom Company Limited	427,563,539	-
FPT Digital Company Limited	300,000,000	-
FPT Digital Retail Joint Stock Company	191,920,000	419,370,000
FPT IS Company Limited	73,878,530	28,000,000
FPT Corporation	19,210,687	265,251,442
	<u>3,636,610,245</u>	<u>2,973,890,239</u>

30 COMMITMENTS UNDER OPERATING LEASES**(a) The Company as a lessee**

The future minimum lease payments under non-cancellable operating leases were as follows:

	Office rental	
	30.6.2025 VND	31.12.2024 VND
Within one year	12,978,730,080	6,673,745,766
Total minimum payments	<u>12,978,730,080</u>	<u>6,673,745,766</u>

(b) The Company as a lessor

The Company signed operating lease contracts with related parties. Accordingly, the future minimum lease receipts under non-cancellable operating leases were as follows:

	Office for lease	
	30.6.2025 VND	31.12.2024 VND
Within one year	8,183,266,124	4,126,617,371
Between one and five years	6,689,198,909	5,398,302,000
Total minimum receipts	<u>14,872,465,033</u>	<u>9,524,919,371</u>

The interim financial statements were approved by the General Director, pursuant to the authorisation of the Company's Legal Representative, on 6 August 2025.



Nguyen Ngoc Duy Sinh
Preparer



La Thi Thanh Hang
Chief Accountant




Ngo Manh Cuong
General Director
Authorised signatory

