

**VIET TRI CHEMICAL  
JOINT STOCK COMPANY**

No: 465 /HCVT-KT

Regarding the explanation  
of profit fluctuations

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

*Phu Tho, August 05, 2025*

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

Company's name: Viet Tri Chemical Joint Stock Company

Stock Code: HVT

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Viet Tri Chemical Joint Stock Company has prepared the Interim Financial Statements for the first half of 2025 with the key figures as below:

No.	Indicator	First half of 2025 (Billion VND)	First half of 2024 (Billion VND)	Comparison	
				±	%
1	Net Revenue	774.3	703.6	70.7	10.1
2	Cost of Good Sold (CoGS)	633.7	580.5	53.2	9.2
3	Financial Expenses	5.3	12.3	(7.0)	(56.9)
4	Selling Expenses	50.8	51.7	(0.9)	(1.7)
5	Administratives Expenses	34.8	26.2	8.6	32.8
6	Net Profit After Tax (NPAT)	40.6	27.1	13.5	49.8



Based on the data from the Interim Financial Statements for the first half of 2025, the Net profit after tax for the first half of 2025 increased 49.8%, equivalent to 13.5 billion VND, compared to the same period in 2024. The Company provides the following explanation:

The primary reason for this profit growth is the increase in net revenue. The net revenue in the first 6 months of 2025 rose by 10.1%, corresponding to an increase of 70.7 billion VND. This achievement is primarily attributed to higher selling prices of our products compared to the same period in 2024. Specifically, the selling prices of liquid Caustic soda products increased by 18%, prices for Chlorine – based products such as various types of Sodium hypochlorite (Javel) increased by 11%, and both liquid and powder PAC also saw increases of over 20%.

In the first half of 2025, the Company adopted flexible financial policies, thereby contributing to a reduction in operating costs. However, the 4.8% increase in electricity prices, effective from May 10, 2025, led to a higher costs, thereby impacting the Company's production and business efficiency.

This concludes Viet Tri Chemical Joint Stock Company's explanation of the profit fluctuations in the first half of 2025 compared to the same period in 2024.

Sincerely.

***Recipients:***

- As above;
- For filing: Archives, Information Disclosure, Accounting Department.

*[Signature]* **GENERAL DIRECTOR**



**Van Dinh Hoan**