

No: 289.../2025/CV-HBS

About: Report on corporate
governance 6 months 2025

Ha Noi, 31 July 2025

PERIODIC INFORMATION DISCLOSURE

TO: - The State Securities Commission
- Vietnam Stock Exchange.
- Hanoi Stock Exchange.
- Ho Chi Minh City Stock Exchange

Name of listing company: Hoa Binh Securities Joint Stock Company

Stock symbol: HBS

Address of headoffice: 7th+9th Floor, 46-48 Ba Trieu - Hang Bai - Hoan Kiem - Hanoi

Telephone: (84-24) 3936 8866 **Fax:** (84-24) 3936 8665

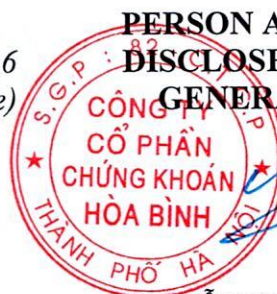
Contents of disclosure: “ Hoa Binh Securities Joint Stock Company information disclosure about Report on corporate governance 6 months 2025 (English and Vietnamese) on July 31, 2025”

This information was published on the Company's website on July 31, 2025 at the link:
<https://hbse.com.vn>

We hereby commit that the information published above is true and take full legal responsibility for the content of the disclosure information..

Attached documents:

- Report on corporate governance 6 months 2025 (English and Vietnamese)



**PERSON AUTHORIZED TO
DISCLOSE INFORMATION
GENERAL DIRECTOR**

NGUYỄN PHAN TRUNG KIÊN

No: 28/2025/BCQT-HBS

Hanoi, July 23, 2025

REPORT
Corporate governance situation
(Semi-annual 2025)

Dear:

- **State Securities Commission;**
- **Vietnam Stock Exchange.**
- **Hanoi Stock Exchange.**
- **Ho Chi Minh City Stock Exchange**

- Company name: Hoa Binh Securities Joint Stock Company
- Head office address: 7th+9th Floor, 46-48 Ba Trieu - Hang Bai - Hoan Kiem -
Hanoi

- Phone: (84-24) 3936 8866 Fax: (84-24) 3936 8665 Email:
Hbs_info@hbse.com.vn

- Charter capital: 329,999,800,000

- Stock code: HBS

- Corporate governance model:

+ General Meeting of Shareholders, Board of Directors, Board of Supervisors
and General Director/Director.

- Regarding the implementation of internal audit function: Not yet implemented.

**I. Activities of the General Meeting of Shareholders (first 6-month report
2025):**

Information on meetings and Resolutions/Decisions of the General Meeting of
Shareholders (including Resolutions of the General Meeting of Shareholders adopted in
the form of written opinions:

STT	SResolution/Decision	Day	Content
2	01/2024/NQ-HBS	June 26, 2025	– Approval of the Company's 2024 Business Performance Report and 2025 Business Performance Plan

			<ul style="list-style-type: none"> – Approval of the Board of Directors' 2024 Operational Report and the Board of Directors' 2025 Plan – Not approving the Report on the activities of the Board of Supervisors in 2024 and the Plan for 2025, requesting International Auditing and Valuation Company Limited (IAV) to re-audit the Financial Statements. – Approval of Audited Financial Statements for 2024 – Approving the authorization for the Board of Directors to select an auditing organization for 2025 in accordance with the provisions of the Law. – Approval of profit distribution and dividend payment to shareholders in 2024 – Through the approval of the policy of submitting investment capital contribution documents to VimExchange Cryptocurrency and Crypto Asset Trading Joint Stock Company on the Blockchain 4.0, P 2 P, Big Data 4.0, Level 4 Information Technology platform – Approval of the request to re-audit the Financial Statements of Hoa Binh Securities Joint Stock Company from January 1, 2022 to December 31, 2024 – Through the proposal and request of Vimedimex Pharmaceutical Group Joint Stock Company to the General Meeting of Shareholders (GMS) of Hoa Binh Securities Joint Stock Company to withdraw 5,800,000 HBS shares from Mr. Nguyen Anh Duc, accounting for 17.58% of the charter capital of Hoa Binh Securities Joint Stock Company and to cancel his shareholder status, which means that Mr. Nguyen Anh Duc will no longer be a shareholder of Hoa Binh Securities Company from January 1, 2025. – Through amendment of the company charter – Approving the remuneration of members of the Board of Directors and Board of Supervisors in 2024 – Approval of the Regulations for the election of members of the Board of Directors and the Supervisory Board for the
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			2023 - 2028 term – Approval of the dismissal and election of additional members of the Board of Directors and Board of Supervisors for the 2023-2028 term of the Company.
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II. Board of Directors (first 6-month report 2025):

1. Information about Board of Directors (BOD) members:

STT	Board Member	Position (independent member of the Board of Directors, non-executive member of the Board of Directors)	Date of starting/cease being a member of the Board of Directors/Independent Board of Directors	
			Date of appointment	Dismissal Date
1	Mr. Trinh Thanh Giang	Independent Board Member	June 29, 2023	
2	Mr. Le Dinh Duong	Chairman of the Board	June 29, 2023	
3	Mr. Nguyen Phan Trung Kien	Board Member	September 30, 2024	
4	Le Xuan Tung	Board Member	June 29, 2023	
5	Mrs. Tran My Linh	Board Member	June 28, 2024	
6	Mr. Nguyen Minh Son	Independent Board Member	June 26, 2025	
7	Mr. Le Tri Dung	Board Member	June 26, 2025	

2. Board of Directors Meetings:

STT	Board Member	Number of Board of Directors meetings attended	Meeting attendance rate	Reason for not attending the meeting
1	Mr. Trinh Thanh Giang	2	100%	
2	Mr. Le Dinh Duong	2	100%	
3	Mr. Nguyen Phan Trung Kien	2	100%	
4	Mr. Le Xuan Tung	2	100%	

5	Mrs. Tran My Linh	2	100%	
6	Mr. Le Tri Dung	0	0%	Appointed on 26/06/2025
7	Mr. Nguyen Minh Son	0	0%	Appointed on 26/06/2025

3. Supervisory activities of the Board of Directors over the Board of Directors:

Members of the Board of Directors regularly communicate by writing, phone, and email to understand the company's operations in order to unify opinions and make decisions. In the first six months of 2025, the Board of Directors attended meetings with the Board of Directors and the company's functional department heads to listen to reports on business operations and provide direct instructions at the meetings. The Board of Directors focused on closely directing and urging the Board of Directors in the following main activities:

- ✚ Coordinate the successful organization of the company's General Meeting of Shareholders on June 26, 2025.
- ✚ Direct the preparation of the implementation plan for reviewing semi-annual and annual financial statements with the focal unit being the Finance - Accounting Department.

4. Activities of subcommittees under the Board of Directors (if any): None

5. Resolutions/Decisions of the Board of Directors (first 6 months of 2025):

STT	Resolution/Decision Number.	Day	Content	Passage Rate
1	03/2025/NQ-HBS	April 24, 2025	Request for extension of time to hold the 2025 Annual General Meeting of Shareholders	100%
2	10/2025/QD-HBS	12/05/2025	Approval of the plan to convene the 2025 Annual General Meeting of Shareholders of Hoa Binh Securities Joint Stock Company	100%

III. Board of Supervisors/Audit Committee(First 6 months of 2025):

1. Information about members of the Board of Supervisors (BOS)/Audit Committee:

STT	Member of the Board of Supervisors/Audit Committee	Position	Date of starting/cease being a member of the Supervisory Board/Audit Committee	Professional qualifications
1	Nguyen Thi Thu Dung	Head of Control Board	June 26, 2025	Chief Accountant Certificate
2	Doan Duc Giang	Board of Supervisors	June 29, 2023	Bachelor of Economics
3	Truong Duy Phong	Board of Supervisors	September 30, 2024	Bachelor of Economics
4	Tran Hung Cuong	Board of Supervisors	June 28, 2024 - June 26, 2025	Bachelor of Economics

2. Meeting of the Supervisory Board/Audit Committee:

STT	Member of the Board of Supervisors/Audit Committee	Number of meetings attended	Meeting attendance rate	Voting ratio	Reason for not attending the meeting
1	Nguyen Thi Thu Dung	1	100%	100%	
2	Doan Duc Giang	1	100%	100%	
3	Truong Duy Phong	1	100%	100%	
4	Tran Hung Cuong	0	0%	0%	Has a request for dismissal 06/04/2025

3. Supervisory activities of the Supervisory Board/Audit Committee towards the Board of Directors, Executive Board and shareholders:

The Board of Supervisors has the duty to inspect and report on the legality of the company's operations, including compliance with the provisions of law, the Company's Charter and other internal regulations as stated in Clause 11 below.

including the content: The General Meeting of Shareholders of Hoa Binh Securities Joint Stock Company voted not to approve the audit results and requested the International Auditing and Valuation Company Limited (IAV) to re-audit the Financial Statements which were inaccurate when the Board of Directors compared the Minutes of Handover dated June 1, 2022, cash and cash equivalents of VND 227,058,447,539 on 07 accounts opened at 04 banks which did not match the actual operations of HBS

Company from the use of 14 accounts opened at 04 banks with a total deposit of VND 6,007,185,995,362 and a disbursement of VND 5,938,655,839,622 from November 1, 2021 to December 31, 2024.

Therefore, The report of the Board of Supervisors does not reflect the actual situation, because the Board of Supervisors plays an important role in supervising the financial and management activities of the company. At the same time, the report lacks information and the information is incomplete and not independent and objective.

The Company has fully and seriously complied with the provisions of the Law, the State Securities Commission, and the Stock Exchange on information disclosure of listed organizations and securities companies.

4. Coordination of activities between the Supervisory Board/Audit Committee with the activities of the Board of Directors, Executive Board and other management staff:

In the first six months of 2025, the Supervisory Board was provided with full information on the decisions of the Board of Directors and the Executive Board; at the same time, it received support and favorable conditions to serve its inspection and supervision work.

The Board of Directors and the Supervisory Board always exchange information on issues related to HBS's orientation, closely following assigned tasks to complete them well.

From the comments of the Supervisory Board, the Executive Board and functional departments seriously implemented to further improve the effectiveness of management and business results of the whole Company.

5. Other activities of the Supervisory Board/Audit Committee (if any): None

IV. Executive Board (first 6 months of 2025)

STT	Board Member	Date of birth	Professional qualifications	Date of appointment/removal of members of the Executive Board
1	Mr. Le Tien Dung	June 19, 1984	Bachelor of Economics	June 15, 2022
2	Mrs. Tran My Linh	January 18, 1982	Bachelor of Economics	September 29, 2022
3	Mr. Be Cong Son	July 15, 1983	Bachelor of Economics	07/09/2022
4	Mr. Nguyen Phan Trung Kien	September 23, 1982	Bachelor of Economics	03/01/2024

V. Chief Accountant (first 6 months of 2025)

Full name	Date of birth	Professional qualifications	Date of appointment/dismissal
Dao Thu Thuy	September 29, 1987	Bachelor of Science	Appointment - 11/09/2023

VI. Corporate governance training (first 6 months of 2025):

Corporate governance training courses attended by members of the Board of Directors, members of the Supervisory Board, Executive Director (General Director), other managers and the Company Secretary in accordance with regulations on corporate governance: None

VII. List of related persons of public companies (first 6 months of 2025) and transactions of related persons of the company with the Company itself

1. List of related persons of the company

(See VIII.1)

2. Transactions between a company and its related persons; or between a company and major shareholders, insiders, or related persons of insiders.

Do not have

3. Transactions between company insiders, related persons of insiders and subsidiaries, companies controlled by the company.

Do not have

4. Transactions between the company and other entities

4.1. Transactions between the company and companies in which members of the Board of Directors, members of the Board of Supervisors, Directors (General Directors) and other managers have been and are founding members or members of the Board of Directors, Directors (General Directors) operating within the past three (03) years (calculated at the time of reporting).

Do not have

4.2. Transactions between the company and companies in which related persons of members of the Board of Directors, members of the Board of Supervisors, Directors (General Directors) and other managers are members of the Board of Directors, Directors (General Directors).

Do not have

4.3. Other transactions of the company (if any) that may bring material or immaterial benefits to members of the Board of Directors, members of the Board of Supervisors, the Director (General Director) and other managers.

Do not have

VIII. Stock transactions of insiders and related parties of insiders (Report for the first 6 months of 2025)

1. List of insiders and related persons of insiders

STT	Full name	Securities trading account (if any)	Position in the company (if any)	ID card/Passport number, date of issue, place of issue	Contact address	Number of shares owned at the end of the period	End of period share ownership ratio	Note
1	Mr. Le Tien Dung		Deputy General Manager			0	0	
1.1	Le Xuan Minh					0	0	Dad
1.2	Nguyen Thi Binh					0	0	Mom
1.3	Le Thi Kim Dung					0	0	me
1.4	Truong Thi Nhung					0	0	Wife
1.5	Le Phuong Anh					0	0	Son
1.6	Le Thanh Nam					0	0	Son
2	Be Cong Son		Deputy General Manager/ Shareholders			4,300,000	13.03%	
2.1	Mr. Be Van May					0	0	Dad
2.2	Mrs. Tran Thi Thanh					0	0	Mom
2.3	Mr. Be Van Son Ha					0	0	Younger brother
2.4	Ms. Nguyen Thi Thu Huyen					0	0	Wife
2.5	Closed Nguyen Son Tung					0	0	Son
2.6	Closed Nguyen Tung Bach					0	0	Son
2.7	Closed Nguyen Huyen Thu					0	0	Son

2.8	Mr. Nguyen Van Son					0	0	father in law
2.9	Mrs. Nguyen Thi Loan					0	0	Mother in law
2.10	Nguyen Minh Hue					0	0	sister in law
3	Trinh Thanh Giang		Independent Board Member			0	0	
3.1	Trinh Mai Diem					-	-	biological father
3.2	Tran Thi Hop					-	-	biological mother
3.3	Trinh Thanh Hai					0	0	brother
3.4	Trinh Thi Vi					0	0	Sister in law
3.5	Trinh Thanh Hoan					0	0	brother
3.6	Bui Minh Phuong					0	0	Sister in law
3.7	Trinh Van Hinh					0	0	brother
3.8	Nguyen Thi Dung					0	0	Sister in law
3.9	Trinh Thi Giang					0	0	Sister
3.10	Nguyen Van Ho					0	0	brother in law
3.11	Vu Kim Huong					0	0	Wife
3.12	Trinh Thuy Tien					0	0	Daughter
3.13	Le Anh Tu					0	0	son in law
3.14	Trinh Mai Ngoc					0	0	Daughter
3.15	Vu Ngoc Hai					0	0	father in law
3.16	Le Thi Kim					0	0	Mother in law
3.17	Vu Thanh Binh					0	0	sister in law
3.18	Jade					0	0	sister in law
4	Le Dinh Duong		Chairman of the Board of Director/ Shareholder			6,506,455	19.71%	
4.1	Nguyen Thi Loan					0	0	biological mother
4.2	Le Xuan Tung					0	0	Older brother
5	Tran My Linh		Deputy General			0	0	

			Director/Member of Board of Directors					
5.1	Tran Van Huong					0	0	biological father
5.2	Ho Thi My Lien					0	0	biological mother
5.3	Tran My Dung					0	0	Younger sister
5.4	Bui Truong Giang					0	0	Husband
5.5	Bui Tran Huy Lam					0	0	Boy
5.6	Bui Tran Linh Thu					0	0	Daughter
5.7	Bui Van Luat					0	0	father in law
5.8	Phan Thi Vuong					0	0	Mother in law
5.9	Bui Thi Thanh Van					0	0	brother in law
6	Doan Duc Giang		Board of Supervisor			0	0	Appointed from 29/06/2023
6.1	Nguyen Thi Ha					0	0	biological mother
6.2	Doan Thanh Son					0	0	biological father
6.3	Doan Tuan Dat					0	0	younger brother
7	Le Xuan Tung		Board of Directors			0	0	
7.01	Nguyen Thi Loan					0	0	Mom
7.02	Le Dinh Duong					0	0	younger brother
8	Dao Thu Thuy		Chief Accountant					Appointed 11/09/2023
8.1	Tran Van Nghi							father in law
8.2	Liu Thi La							Mother in law



8.3	Nguyen Thi My							biological mother
8.4	Dao Quang Lan							biological father
8.5	Tran Viet Cuong							Husband
8.6	Tran Duy Anh							Boy
8.7	Tran Thi Kim Ngan							Daughter
8.8	Tran Nhat Dang							Boy
8.9	Dao Van Ha							Younger brother
8.10	Nguyen Hoang Lam							sister in law
9	Nguyen Phan Trung Kien		General Director/ Member of Board of Directors			8,000,000	24.24%	Appointed on 06/05/2024
9.1	Nguyen Huy Quy							Dad
9.2	Phan Thi Lien							Mom
9.3	Bui Thu Anh							Wife
9.4	Nguyen Phan Quynh Anh							Son
9.5	Nguyen Bui Nam Anh							Son
9.6	Nguyen Phan Thuy Van							Older sister
10	Nguyen Thi Thu Dung		Head of Supervisory Board					Appointed 06/26/2025
10.1	Pham Van Can							father in law
10.2	Phan Thi Thu							Mother in law
10.3	Nguyen Thi Dinh							biological mother
10.4	Nguyen Van Duc							biological father
10.5	Pham Hong Quan							Husband



10.6	Pham Quoc Anh							Boy
10.7	Pham Thu Trang							Daughter
10.8	Nguyen Thi Thu Hang							Sister
10.9	Nguyen Thi Hai							Sister
10.10	Nguyen Thi Thuy Hoan							Sister
10.11	Nguyen Trong Tai							Older brother
10.12	Nguyen Trong Ba							Older brother
11	Truong Duy Phong		Board of Supervisor					Appointed on 30/09/2024
11.1	Truong Xuan Duy							Dad
11.2	Nguyen Thi Thu Huong							Mom
11.3	Truong Duy Long							Younger brother
11.4	Le Van Sang							father in law
11.5	Nguyen Thi Minh Thuy							Mother in law
11.6	Nguyen Minh Ngoc							Wife
11.7	Truong Minh Dang							Boy
11.8	Truong Ngoc Minh Chau							Daughter
12	Mr. Nguyen Minh Son		Independent Board Member					Appointed on 26/06/2025
12.1	Nguyen Duc Toan							Dad
12.2	Nguyen Thi Nga							Mom
12.3	Nguyen Duc Nhat							Older brother
12.4	Nguyen Thi Nhu Nguyet							Older sister
12.5	Nguyen Duc Xuyen							Younger brother

12.6	Nguyen Duc Bac							Younger brother
12.7	Giang Thi Minh Hang							Wife
12.8	Nguyen Minh Hanh							Daughter
12.9	Nguyen Phuong Vy							Daughter
13	Le Tri Dung		Board Member					Appointed on 26/06/2025
13.1	Le Ngoc Hung							Dad
13.2	Le Thi Tom							Mom
13.3	Le The Manh							me
13.4	Le Kien Cuong							me
13.5	Nguyen Thi Thanh							Wife
13.6	Le Thao Nhi							Son
13.7	Le Nha Khanh							Son
13.7	Nguyen Hung Cuong							father in law
13.9	Ho Thi Tam							Mother in law
13.10	Nguyen Thi Kim Lien							Sister-in-law
13.11	Nguyen Ba Trung							Brother in law
14	Trần Hùng Cường		Board of Supervisor					Dismissed on June 26, 2025
14.1	Tran Duc Binh							Father
14.2	Nguyen Thi Minh							Mother
14.3	Nguyen Thi Huong							Wife
14.4	Tran Thai Khanh							Children
14.5	Tran Duc An							Children
14.6	Tran Bao An							Children
15	Nguyen Anh Duc		Shareholders			5,800,000	17.58%	Major shareholder

2. Transactions of insiders and related persons on company shares: None

IX. Other matters to note

None

Over the past time, the Board of Directors has seriously implemented the Resolution of the General Meeting of Shareholders, well supported the Board of Directors in the Company's operations and HBS's business results always have certain contributions from the Board of Directors.

Above is the content of the newspaper Basic report on the activities of the Board of Directors of Hoa Binh Securities Joint Stock Company in the first six months of 2025. The Board of Directors of the Company will make more efforts in governance as well as supervision and operation in the coming time. Respectfully!

Recipient:

- As above
- Save VT.

LEGAL REPRESENTATIVE OF THE COMPANY

(Sign, print full name and stamp)



CHỦ TỊCH HĐQT
Lê Đình Dương

