

Interfood Shareholding Company  
Lot 13, Tam Phuoc IZ  
Tam Phuoc Ward, Dong Nai

SOCIALIST REPUBLIC OF VIETNAM  
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No : 415/CV/IFS/2024

Dong Nai, 12th August 2025

To : - State Securities Commission (SSC)  
- Hanoi Stock Exchange (HNX)

(Re: Explanatory for Business results of reviewed 1st half of year 2025)

First we would like to thank you for your continued support.

We would like to provide the result of income statement for the reviewed 1st half of year 2025 as following:

Unit: VND'000

Descriptions	1st half of year 2025	1st half of year 2024	Variance
Revenue from sale of goods	1,050,239,269	1,037,534,427	1%
Deductions	64,274,157	65,708,129	-2%
<i>% of Deductions</i>	6%	6%	
<b>Net revenue</b>	<b>985,965,112</b>	<b>971,826,298</b>	<b>1%</b>
Cost of sales	671,611,794	624,456,173	8%
<i>Cost of sales %</i>	68%	64%	
<b>Gross profit</b>	<b>314,353,318</b>	<b>347,370,125</b>	<b>-10%</b>
<i>Gross profit %</i>	32%	36%	
Financial income	14,779,038	8,886,987	66%
Financial expenses	299,641	227,185	32%
<i>In which: interest expense</i>	-	-	
Selling expenses	195,457,853	194,967,064	0%
<i>Selling expenses %</i>	20%	20%	
General and administration expenses	26,625,802	24,142,740	10%
<b>Operating profit</b>	<b>106,749,060</b>	<b>136,920,123</b>	<b>-22%</b>
Other income	1,650,390	960,766	72%
Other expenses	648,326	3,409,007	-81%
<b>Profit before tax</b>	<b>107,751,124</b>	<b>134,471,882</b>	<b>-20%</b>
CIT for the current year	16,848,060	26,725,247	-37%
Deferred CIT	4,795,266	2,755,440	74%
<b>Profit after tax</b>	<b>86,107,798</b>	<b>104,991,195</b>	<b>-18%</b>
<i>Profit after tax %</i>	9%	11%	

Business results for the first 6 months of 2025: The company achieved a profit after tax of only 86 billion VND, down 18% compared to the first 6 months of 2024. The company would like to explain the reasons as follows:

Net revenue increased by only 1% compared to the same period last year, mainly due to a decline in consumer purchasing power during this period, which reduced planned revenue. However, the company continues to make efforts to promote sales, advertising, and promotional programs to maintain the proposed sales plan.



The cost of goods sold in the first 6 months of 2025 increased sharply to 68% of net revenue, up 4% compared to 64% in the same period last year. The main reason is significant price fluctuations in some key raw materials, causing product costs to increase.

Financial revenue in the quarter increased due to higher deposit interest rates compared to the same period last year.

Selling expenses remained at 20% of net revenue, the same as in the same period last year. The company continued to implement flexible promotional programs and communication campaigns, focusing mainly on key product lines to promote sales growth during the period.

Administrative expenses in this period remained at about 3% of net revenue, the same as in the same period last year.

Other income was mainly related to compensation from some suppliers.

Other expenses were mainly related to tax payments made on behalf of individual business households.

The above are some of the main factors explaining the difference of over 10% in business results in the first 6 months of 2025 compared to the same period last year.

Thank you and best regards.

ON BEHALF OF THE COMPANY

