

VIETNAM BOOKS JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No.: 53/SAVINA/CV/2025

Re: Explanation of differences in Financial
Statements semi-annual reviewed of 2025

Hanoi, 14 August 2025

To: Hanoi Stock Exchange

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6. Type of published information: Periodic
7. Content of the published information:

- Explanation of the difference in Net profit after tax in the Income Statement changing by 10% or more compared to the same period Statement last year: See the Explanation of changes in Income of Financial Statement semi-annual reviewed of 2025 below:

Code	Items	6 months of 2025	6 months of 2024	Difference	Percentage %
01	1. Revenue from sale of goods and rendering of services	13,910,162,810	14,740,826,665	(830,663,855)	-6%
02	2. Deductions				
10	3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	13,910,162,810	14,740,826,665	(830,663,855)	-6%
11	4. Cost of goods sold	7,417,946,270	8,161,347,937	(743,401,667)	-9%
20	5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	6,492,216,540	6,579,478,728	(87,262,188)	-1%
21	6. Finance income	60,507,908,694	51,271,259,729	9,236,648,965	18%
22	7. Finance expenses	74,385,142	31,731,264	42,653,878	134%
23	- In which: Interest Expense				
25	8. Selling expenses	3,031,770,456	2,948,263,822	83,506,634	3%
26	9. Administrative expenses	11,241,755,258	11,004,779,793	236,975,465	2%
30	10. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	52,652,214,378	43,865,963,578	8,786,250,800	20%
31	11. Other incomes	33,795,024	45,121,033	(11,326,009)	-25%
32	12. Other expenses	-	-	-	-
40	13. Other profits (40 = 31 - 32)	33,795,024	45,121,033	(11,326,009)	-25%
50	14. Accounting profit before tax (50 = 30 + 40)	52,686,009,402	43,911,084,611	8,774,924,791	20%
51	15. Current corporate income tax expenses	10,696,944,195	8,938,466,301	1,758,477,894	20%
52	16. Deferred corporate income tax expense	-	-	-	-
60	17. Net profit after tax (60 = 50 - 51 - 52)	41,989,065,207	34,972,618,310	7,016,446,897	20%

Explain the reason for the difference in case the Business Results between two statement periods changing by 10% or more:

Total profit after tax 6 months of 2025 is: VND 41,989 million, an increase of 20% over the same period in 2024. The reason is due to:

- Sales and services revenue decreased by VND 830.7 million, Cost of goods sold decreased by VND 743.4 million, so Gross profit from sale of goods and rendering of services decreased by VND 87.3 million, equivalent to an decreased of 1%.
- Finance income increased by VND 9,236.6 million, equivalent to an increase of 18%, primarily due to the expansion of lending activities and the return of interest income from prior years, which was subsequently reinvested through continued lending.
- Finance expense increased by VND 42.7 million, equivalent to an increase of 134%, primarily due to foreign exchange losses arising from royalty payments remitted abroad.
- Selling expenses and Administration Expenses increased by VND 320.5 million, equivalent to an increase of 2%.
- Current corporate income tax expense increased by VND 1,758 million, equivalent to an increase of 20% mainly due to higher financial income, resulting in a corresponding increase in the effective tax rate.

8. Website address posting full financial statements: <http://www.savina.com.vn>

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