



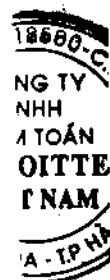
PETRO VIETNAM LPG TRADING JOINT STOCK COMPANY
(Incorporated in the Socialist Republic of Vietnam)

**REVIEWED INTERIM
FINANCIAL STATEMENTS**
For the 6-month period ended 30 June 2025



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PETRO VIETNAM LPG TRADING JOINT STOCK COMPANY

11th Floor, Vietnam Petroleum Institute Building,
No.167 Trung Kinh, Yen Hoa Ward, Hanoi, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Petro Vietnam LPG Trading Joint Stock Company (the "Company") presents this report together with the interim financial statements of the Company for the 6-month period ended 30 June 2025.

THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

The Board of Directors and Board of Management of the Company during the period and to the date of this report are as follows:

The Board of Directors

Mr. Hoang Viet Dung	Chairman
Ms. Tran Thi Hanh Thuc	Member
Mr. Doan Truc Lam	Member
Mr. Nguyen Hai Long	Member
Ms. Phan Thi Phuong Anh	Member (appointed on 24 April 2025)
Mr. Tran Anh Khoa	Member (resigned on 19 March 2025)

Board of Management

Mr. Nguyen Hai Long	Director
Mr. Nguyen Quang Huy	Deputy Director
Mr. Pham Tien Manh	Deputy Director

BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing of the interim financial statements, which give a true and fair view of the financial position of the Company as of 30 June 2025, and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to Interim financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on Behalf of the Board of Management,



Nguyen Hai Long
Director

Hanoi, 08 August 2025

No.: 0124/VN1A-HN-BC

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: The shareholders
The Board of Directors and the Board of Management of
Petro Vietnam LPG Trading Joint Stock Company**

We have reviewed the accompanying interim financial statements of Petro Vietnam LPG Trading Joint Stock Company (the "Company") prepared on 08 August 2025 as set out from page 05 to page 30, which comprise the interim balance sheet as of 30 June 2025, the interim statement of income, the interim statement of cash flows for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Interim Financial Statements

Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS (Continued)

Others Matters

The financial statements of the Company for the year ended 31 December 2024 were audited by another auditor who expressed an unmodified opinion on those statements on 20 February 2025.

The interim financial statements of the Company for the 6-month period ended 30 June 2024 were reviewed by another auditor who expressed an unmodified conclusion on those statements on 05 August 2024.



Vu Duc Nguyen
Deputy General Director
Audit Practising Registration Certificate
No. 0764-2023-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

08 August 2025
Hanoi, S.R. Vietnam

INTERIM BALANCE SHEET

As of 30 June 2025

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	100		1,311,561,179,190	1,151,410,826,050
I. Cash and cash equivalents	110	4	128,586,393,851	116,629,249,711
1. Cash	111		53,886,393,851	51,629,249,711
2. Cash equivalents	112		74,700,000,000	65,000,000,000
II. Short-term financial investments	120		295,000,000,000	508,000,000,000
1. Held-to-maturity investments	123	5	295,000,000,000	508,000,000,000
III. Short-term receivables	130		709,425,470,606	395,710,162,796
1. Short-term trade receivables	131	6	762,599,019,419	455,186,134,833
2. Short-term advances to suppliers	132		5,263,667,850	981,451,422
3. Other short-term receivables	136	7	14,273,804,781	12,253,597,985
4. Provision for short-term doubtful debts	137	8	(72,711,021,444)	(72,711,021,444)
IV. Inventories	140	9	52,364,115,625	20,789,704,197
1. Inventories	141		52,364,115,625	20,789,704,197
V. Other short-term assets	150		126,185,199,108	110,281,709,346
1. Short-term prepayments	151	10	11,003,047,060	18,290,422,088
2. Value added tax deductibles	152		114,563,083,108	91,948,793,541
3. Taxes and other receivables from the State budget	153	15	619,068,940	42,493,717

The accompanying notes are an integral part of these interim financial statements

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INTERIM BALANCE SHEET (Continued)

As of 30 June 2025

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
B. NON-CURRENT ASSETS	200		479,554,397,107	503,723,451,725
I. Long-term receivables	210		2,390,278,146	637,000,000
1. Other long-term receivables	216	7	2,390,278,146	637,000,000
II. Fixed assets	220		224,368,706,365	240,807,016,411
1. Tangible fixed assets	221	11	222,424,008,317	240,490,562,935
- Cost	222		731,710,658,180	731,567,930,533
- Accumulated depreciation	223		(509,286,649,863)	(491,077,367,598)
2. Intangible assets	227	12	1,944,698,048	316,453,476
- Cost	228		7,021,761,456	4,041,605,670
- Accumulated amortisation	229		(5,077,063,408)	(3,725,152,194)
III. Investment property	230	13	18,860,213,434	19,292,228,466
- Cost	231		26,427,782,233	26,427,782,233
- Accumulated depreciation	232		(7,567,568,799)	(7,135,553,767)
IV. Long-term assets in progress	240		2,711,473,453	2,692,954,934
1. Construction in progress	242		2,711,473,453	2,692,954,934
V. Long-term financial investments	250	5	10,000,000,000	10,000,000,000
1. Equity investments in other entities	253		35,000,000,000	35,000,000,000
2. Provision for impairment of long-term financial investments	254		(25,000,000,000)	(25,000,000,000)
VI. Other long-term assets	260		221,223,725,709	230,294,251,914
1. Long-term prepayments	261	10	221,223,725,709	230,294,251,914
TOTAL ASSETS (270=100+200)	270		1,791,115,576,297	1,655,134,277,775

The accompanying notes are an integral part of these interim financial statements

INTERIM BALANCE SHEET (Continued)
As of 30 June 2025

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
C. LIABILITIES	300		1,294,206,187,021	1,158,989,680,193
I. Current liabilities	310		1,153,020,415,583	1,000,712,301,936
1. Short-term trade payables	311	14	1,095,407,326,177	963,455,741,221
2. Short-term advances from customers	312		1,696,565,487	1,162,727,312
3. Taxes and amounts payable to the State budget	313	15	1,673,640,279	1,569,222,961
4. Payables to employees	314		11,660,959,174	9,363,278,294
5. Short-term accrued expenses	315	16	17,945,941,512	10,942,479,209
6. Short-term unearned revenue	318	17	864,030,064	864,030,064
7. Other current payables	319	18	17,815,607,890	7,789,977,875
8. Short-term loans and obligations under finance leases	320	19	5,560,000,000	5,560,000,000
9. Bonus and welfare funds	322		396,345,000	4,845,000
II. Long-term liabilities	330		141,185,771,438	158,277,378,257
1. Long-term unearned revenue	336	17	17,662,344,655	18,094,359,687
2. Other long-term payables	337	18	105,343,701,952	119,223,293,739
3. Long-term loans and obligations under finance leases	338	19	18,179,724,831	20,959,724,831
D. EQUITY	400		496,909,389,276	496,144,597,582
I. Owners' equity	410	20	496,909,389,276	496,144,597,582
1. Owners' contributed capital	411		399,985,220,000	399,985,220,000
- Ordinary shares carrying voting rights	411a		399,985,220,000	399,985,220,000
2. Share premium	412		19,717,060,000	19,717,060,000
3. Investment and development fund	418		71,139,399,704	62,539,399,704
4. Retained earnings	421		6,067,709,572	13,902,917,878
- Retained earnings accumulated to the prior year end	421a		2,917,878	1,112,085,924
TOTAL RESOURCES (440=300+400)	440		1,791,115,576,297	1,655,134,277,775

Hoang Thi Thuy Chi
Preparer

Pham Thi Dieu Thuy
Chief Accountant

Nguyen Hai Long
Director

08 August 2025

The accompanying notes are an integral part of these interim financial statements

INTERIM INCOME STATEMENT
For the 6-month period ended 30 June 2025

Unit: VND

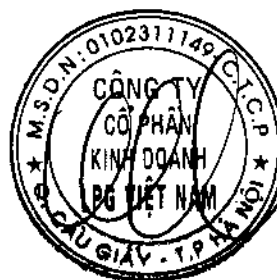
ITEMS	Codes	Notes	Current period	Prior period
1. Gross revenue from goods sold and services rendered	01	23	3,053,710,701,340	2,442,930,167,269
2. Deductions	02	23	25,524,649,332	23,759,290,635
3. Net revenue from goods sold and services rendered (10=01-02)	10	23	3,028,186,052,008	2,419,170,876,634
4. Cost of goods sold and services rendered	11	24	2,818,206,349,282	2,214,196,802,974
5. Gross profit from goods sold and services rendered (20=10-11)	20		209,979,702,726	204,974,073,660
6. Financial income	21	26	12,371,969,690	9,287,329,078
7. Financial expenses	22		758,300,098	1,189,331,961
- In which: Interest expenses	23		757,117,541	1,181,805,319
8. Selling expenses	25	27	190,234,853,277	183,475,916,598
9. General and administration expenses	26	27	23,668,665,067	26,748,747,550
10. Operating profit (30=20+(21-22)-(25+26))	30		7,689,853,974	2,847,406,629
11. Other income	31		3,772,699	982,196
12. Other expenses	32		112,637,055	7,659,256
13. (Losses) from other activities (40=31-32)	40		(108,864,356)	(6,677,060)
14. Accounting profit before tax (50=30+40)	50		7,580,989,618	2,840,729,569
15. Current corporate income tax expenses	51	28	1,516,197,924	568,145,913
16. Net profit after corporate income tax (60=50-51)	60		6,064,791,694	2,272,583,656
17. Basic earnings per share	70	29	152	33


Hoàng Thị Thụy Chi
Preparer


Phạm Thị Diệu Thuý
Chief Accountant


Nguyễn Hải Long
Director

08 August 2025



The accompanying notes are an integral part of these interim financial statements

INTERIM CASH FLOW STATEMENT
For the 6-month period ended 30 June 2025

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. <i>Profit before tax</i>	01	7,580,989,618	2,840,729,569
2. <i>Adjustments for:</i>			
Depreciation and amortisation of fixed assets and investment properties	02	19,993,208,511	17,888,091,564
Gain from Investing activities	05	(12,305,743,240)	(9,029,130,684)
Interest expenses	06	757,117,541	1,181,805,319
3. <i>Operating profit before movements in working capital</i>	08	16,025,572,430	12,881,495,768
Increase, decrease in receivables	09	(339,153,020,007)	31,650,411,566
Increase, decrease in inventories	10	(31,574,411,428)	(10,401,540,871)
Increase, decrease in payables (excluding corporate income tax payable)	11	139,317,931,749	(99,459,491,204)
Decreases in prepaid expenses	12	16,357,901,233	6,306,452,077
Interest paid	14	(996,499,185)	(1,474,389,252)
Corporate income tax paid	15	(2,989,741,201)	-
Other cash outflows	17	(4,908,500,000)	-
<i>Net cash used in operating activities</i>	20	(207,920,766,409)	(60,497,061,916)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(3,141,401,952)	(1,822,628,343)
2. Cash outflow for lending, buying debt instruments of other entities	23	(294,600,000,000)	(309,800,000,000)
3. Cash recovered from lending, selling debt instruments of other entities	24	507,600,000,000	210,100,000,000
4. Interest earned, dividends and profits received	27	12,799,312,501	8,126,704,366
<i>Net cash generated by/(used in) investing activities</i>	30	222,657,910,549	(93,395,923,977)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Repayment of borrowings	34	(2,780,000,000)	(2,780,000,000)
2. Dividends and profits paid	36	-	(35,699,671)
<i>Net cash used in financing activities</i>	40	(2,780,000,000)	(2,815,699,671)
<i>Net Increase/(decrease) in cash (50=20+30+40)</i>	50	11,957,144,140	(156,708,685,564)
<i>Cash and cash equivalents at the beginning of the period</i>	60	116,629,249,711	440,118,641,690
<i>Cash and cash equivalents at the end of the period (70=50+60)</i>	70	128,586,393,851	283,409,956,126

Hoang Thi Thuy Chi
Preparer

Pham Thi Dieu Thuy
Chief Accountant

Nguyen Thai Long
Director

08 August 2025

The accompanying notes are an integral part of these interim financial statements

NOTES TO THE INTERIM FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

1. GENERAL INFORMATION

Structure of ownership

Petro Vietnam LPG Trading Joint Stock Company (the "Company") is a joint stock company established in Vietnam under the Enterprise Registration Certificate No. 0102311149 issued by Hanoi Authority for Planning and Investment on 25 June 2007 and its 22th amendment dated 21 October 2024.

The Company's shares have been approved to be listed on Hanoi Stock Exchange with stock trading code "PVG".

The Company is headquartered on 11th Floor, Vietnam Petroleum Institute Building, No. 167 Trung Kinh, Yen Hoa Ward, Hanoi, Vietnam.

The parent company of the Company is Petro Vietnam Gas Corporation.

The total number of employees of the Company as at 30 June 2025 was 484 (as at 31 December 2024: 541).

Operating industry and principle activities

The operating industry of the Company include trading liquefied petroleum gas – LPG.

The principal activities of the Company includes:

- Trading gas (liquefied petroleum gas - LPG, compressed natural gas - CNG, liquefied natural gas - LNG), petroleum, plastic resins, and petroleum products;
- Wholesale of gas and related products;
- Maintenance and repair of storage equipment, LPG filling stations, and other services for the trading activities of LPG and petroleum products;
- Safety technical inspection for liquefied petroleum gas cylinders and pressure equipment; Technical assessment of liquefied petroleum gas cylinders and pressure equipment;
- Import and export of the Company's trading items; entrusted import-export services;
- Technical labor training in the gas industry (Activity only allowed after obtaining permission from State authorities);
- Consulting, design, investment, technology transfer, maintenance, repair, installation of storage equipment, LPG, CNG, LNG filling stations, and other services for the trading activities of LPG, CNG, LNG, petroleum, plastic resins, and petroleum products;
- Consulting, design of storage equipment, LPG filling stations, and other services for the trading activities of LPG and petroleum products; Consulting, design, and installation of LPG supply systems for urban areas, industrial zones, and factories;
- Installation of storage equipment, LPG filling stations, and other services for the production and business activities of LPG, CNG, LNG, petroleum, plastic resins, and petroleum products;
- Trading materials, equipment, supplies, warehousing, LPG, CNG, LNG filling stations, petroleum, plastic resins, and petroleum products;
- Real estate management services, management operation, and exploitation of services within buildings;
- Refining petroleum products;
- Trading fertilizers, ammonia, other chemical products and services in trading fertilizers activities and other related chemical products (excluding chemicals banned by the State); and
- Buying agent, selling agent, and auction of goods.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

Business structure

As of 30 June 2025, dependent units of the Company include:

- Mien Bac branch;
- Tay Bac branch;
- Mien Trung branch;
- Mien Nam branch.

Disclosure of information comparability in the interim financial statements

The comparative figures of the interim balance sheet and the corresponding notes are the figures of the Company's audited financial statements for the year ended 31 December 2024.

The comparative figures of the interim income statement, interim cash flow statement and the corresponding notes are the figures of the reviewed interim financial statements for the 6-month period ended 30 June 2024.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying these interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

This interim financial report is prepared for the six-month period ended 30 June 2025.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

Estimates

The preparation of the interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits held to maturity to earn periodic interest.

Post-acquisition interest income from held-to-maturity investments is recognised in the interim income statement on accrual basis.

Equity investments in other entities

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. The Company applies perpetual method to account for inventories. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working conditions and locations for their intended use.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

	<u>Years</u>
Buildings and structures	05 - 50
Machinery and equipment	04 - 15
Motor vehicles	05 - 15
Management tools and equipment	03 - 10

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim income statement.

Intangible assets and amortization

Intangible assets comprise land use rights and computer software that are stated at cost less accumulated amortisation. Intangible fixed assets are amortised using the straight-line method over their following estimated useful lives:

	<u>Years</u>
Computer software	03 - 05

Leasing

All leases at the Company are considered operating leases.

The Company as lessor

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim income statement when incurred.

The Company as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Investment properties

Investment properties, which are composed of buildings and structures held by the Company to earn rentals or for capital appreciation, are stated at cost less accumulated depreciation. The costs of self-constructed investment properties are the finally accounted construction or directly attributable costs of the properties.

Investment properties are depreciated using the straight-line method over their estimated useful lives of 32 years.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

Prepayments

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepayments comprise prepaid gas cylinder rental, office rental, land and infrastructure rental and other prepayments.

Prepaid gas cylinder rental are allocated to expenses on a straight-line method over a period of 10 years. The acquisition cost of gas cylinder includes the purchase price and other related expenses necessary to bring the cylinders to a condition ready for use.

Office rental, land and infrastructure rental represent rentals that have been paid in advance. Prepaid land rentals are charged to the interim income statement using the straight-line method over the lease term.

Other types of long-term prepayments comprise costs of small tools and supplies issued for consumption and other prepayments which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as prepayments, and are allocated to the interim income statement using the straight-line method in accordance with the current prevailing accounting regulations.

Unearned revenue

Unearned revenue is the amounts received in advance relating to results of operations of for multiple accounting periods for office lease provided by the Company that have been yet provided or delivered. The Company recognizes unearned revenue in proportion to its obligations that the Company will have to perform in the future. When the revenue recognition conditions are satisfied, unearned revenue will be recognized in the income statement for the period corresponding to the portion that meets the revenue recognition conditions.

Revenue recognition

Revenue from goods sold

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the interim balance sheet date can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from gas cylinder deposit

Gas cylinder deposits received from customers are allocated on a straight-line basis in 10 years over the term of gas cylinders' amortization. The remaining unallocated deposits are reflected in other long-term payables on the interim balance sheet.

Financial income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Borrowing costs

Borrowing costs are recognised in the income statement in the period when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

Taxes and amounts payable to the State budget

Corporate income tax

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

4. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Cash on hand	3,986,590,881	5,406,111,139
Bank demand deposits	49,899,802,970	46,223,138,572
Cash equivalents (i)	74,700,000,000	65,000,000,000
	128,586,393,851	116,629,249,711

- (i) Represents deposits at commercial banks with original terms of three months or less and interest rate ranging from 3.4% per annum to 4.8% per annum (as at 31 December 2024: from 4.35% per annum to 4.75% per annum).

5. FINANCIAL INVESTMENTS

a) Short-term financial investments

	Closing balance		Opening balance	
	VND		VND	
	Cost	Carrying amount	Cost	Carrying amount
Held-to-maturity investments				
Term deposits (i)	295,000,000,000	295,000,000,000	508,000,000,000	508,000,000,000
	295,000,000,000	295,000,000,000	508,000,000,000	508,000,000,000

- (i) Represents deposits at commercial banks with original term of more than 3 months and remaining term not exceeding 12 months, with interest rate ranging from 4.2% per annum to 6.1% per annum (as at 31 December 2024: 4.35% per annum to 6.8% per annum)

b) Long-term financial investments

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Investments in other entities				
Vietnam Investment and Asset Trading JSC (i)	25,000,000,000	(25,000,000,000)	25,000,000,000	(25,000,000,000)
Vung Ang Petroleum JSC (ii)	10,000,000,000	-	10,000,000,000	-
	35,000,000,000	(25,000,000,000)	35,000,000,000	(25,000,000,000)

- (i) As at 30 June 2025, the Company owned 2,500,000 shares of Vietnam Asset Investment and Trading JSC (formerly known as Petro Vietnam Investment and Financial Consulting JSC), equivalent to 5% of the charter capital.
- (ii) As at 30 June 2025, the Company owned 1,248,000 of Vung Ang Petroleum JSC, equivalent to 9.98% of its charter capital.

The Company has not determined the fair value of the long-term financial investments as at the end of the period due to there is no specific guidance on current regulations of determining fair value of financial investment.

6. SHORT-TERM TRADE RECEIVABLES

	Closing balance	Opening balance
	VND	VND
International Gas Product Shipping JSC	145,387,862,879	-
Tran Hong Quan Petroleum Company Limited	84,842,097,779	-
An Duong Trading Petroleum Company Limited	64,718,760,000	-
Others	467,650,298,761	455,186,134,833
	762,599,019,419	455,186,134,833

In which:

Short-term trade receivables from related parties (Details stated in Note 30)	191,072,869,341	45,256,758,943
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7. OTHER RECEIVABLES

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Advances to employees	3,669,943,854	1,433,535,382
Interest on deposits	4,701,341,110	5,194,910,371
Deposits	1,367,889,000	2,121,287,390
Others	4,534,630,817	3,503,864,842
	14,273,804,781	12,253,597,985
b. Long-term		
Deposits	2,380,278,140	637,000,000
Others	10,000,006	-
	2,390,278,146	637,000,000

8. BAD DEBTS

	Closing balance		Opening balance	
	Cost	Recoverable amount	Cost	Recoverable amount
		VND		VND
Vietnam Petrochemical and Fiber JSC	44,648,768,142	-	44,648,768,142	-
Viet Hai Trading Petroleum Company Limited	18,945,600,241	-	18,945,600,241	-
Others	9,181,336,231	64,683,170	9,181,336,231	64,683,170
	72,775,704,614	64,683,170	72,775,704,614	64,683,170

9. INVENTORIES

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Tools and supplies	6,229,923,520	-	5,928,209,166	-
Merchandise	46,134,192,105	-	14,861,495,031	-
	52,364,115,625	-	20,789,704,197	-

10. PREPAYMENTS

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Prepaid gas cylinder rental	5,138,430,580	15,713,999,945
Others	5,864,616,480	2,576,422,143
	11,003,047,060	18,290,422,088
b. Long-term		
Gas cylinder (i)	113,813,183,968	120,834,672,958
Office rental	51,513,965,901	65,339,367,911
Land and infrastructure rental (ii)	38,927,881,772	41,376,101,518
Others	16,968,694,068	2,744,109,527
	221,223,725,709	230,294,251,914

(i) Movement of prepaid gas cylinders during the period is as follows:

	Current period	Prior period
	VND	VND
Opening balance	120,834,672,958	138,683,150,213
Increase	5,450,394,121	7,336,536,500
Allocation to expenses	(12,471,883,111)	(12,611,068,083)
Closing balance	113,813,183,968	133,408,618,630

(ii) As disclosed in Note 19, as at 30 June 2025, the land use rights and ownership of buildings of the Ba Ria – Vung Tau gas filling station and the Nha Trang gas filling station have been pledged as collateral for the Company's loan at the Joint Stock Commercial Bank for Investment and Development of Vietnam – North Saigon Branch, with carrying amounts of VND 8,859,391,965 and VND 5,394,251,951, respectively (as at 31 December 2024: VND 8,993,632,119 and VND 5,458,215,413).

11. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	472,018,626,952	238,324,596,777	16,803,711,981	4,420,994,823	731,567,930,533
Additions	55,455,040	87,272,607	-	-	142,727,647
Closing balance	472,074,081,992	238,411,869,384	16,803,711,981	4,420,994,823	731,710,658,180
ACCUMULATED DEPRECIATION					
Opening balance	265,928,579,413	207,025,542,317	13,832,561,028	4,290,684,840	491,077,367,598
Charge for the period	10,747,008,815	7,269,642,492	163,727,496	28,903,462	18,209,282,265
Closing balance	276,675,588,228	214,295,184,809	13,996,288,524	4,319,588,302	509,286,649,863
NET BOOK VALUE					
Opening balance	206,090,047,539	31,299,054,460	2,971,150,953	130,309,983	240,490,562,935
Closing balance	195,398,493,764	24,116,684,575	2,807,423,457	101,406,521	222,424,008,317

As of 30 June 2025, the cost of the Company's tangible fixed assets which were fully depreciated but are still in use was VND 118,183,993,367 (as of 31 December 2024: VND 119,824,700,855).

As of 30 June 2025, the Company's tangible fixed assets with a total net book value of VND 34,078,373,067 (as of 31 December 2024: VND 34,371,285,147) were used as collaterals for the long-term borrowings from banks (see Note 19).

12. INCREASES, DECREASES IN INTANGIBLE ASSETS

	Computer software
	VND
COST	
Opening balance	4,041,605,670
Additions	2,980,155,786
Closing balance	7,021,761,456
ACCUMULATED AMORTISATION	
Opening balance	3,725,152,194
Charge for the period	1,351,911,214
Closing balance	5,077,063,408
NET BOOK VALUE	
Opening balance	316,453,476
Closing balance	1,944,698,048

As of 30 June 2025, the cost of the Company's intangible assets which were fully amortised but are still in use was VND 3,410,925,670 (as of 31 December 2024: VND 3,410,925,670).

13. INCREASES, DECREASES IN INVESTMENT PROPERTY

	Buildings and structures
	VND
COST	
Opening balance	26,427,782,233
Closing balance	26,427,782,233
ACCUMULATED DEPRECIATION	
Opening balance	7,135,553,767
Charge for the period	432,015,032
Closing balance	7,567,568,799
NET BOOK VALUE	
Opening balance	19,292,228,466
Closing balance	18,860,213,434

According to VAS No. 05 - Investment Properties, fair value of investment property as at 30 June 2025 is required to be disclosed. However, the Company could not determine the fair value as at 30 June 2025; therefore, no information about the fair value is disclosed in the notes to the interim financial statements. In order to determine the fair value, the Company would require an independent consultancy company to perform the valuation. At present, the Company has not found any suitable consultancy company yet.

14. SHORT-TERM TRADE PAYABLES

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
	Amount/Amount able to be paid off	Amount/Amount able to be paid off
Branch of Petro Vietnam Gas Joint Stock Corporation - Gas Product Trading Company	606,277,218,747	879,212,465,370
DAHASA Company Limited	251,555,250,912	-
Tu An Company Limited	64,709,680,036	-
Thang Long LPG Company Limited	60,576,140,991	31,924,951,300
Others	112,289,035,491	52,318,324,551
	<u>1,095,407,326,177</u>	<u>963,455,741,221</u>
In which:		
Short-term trade payables to related parties (Details stated in Note 30)	626,041,604,240	879,480,839,772

15. TAXES AND AMOUNT RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

	<u>Opening balance</u>	<u>Payable during the period</u>	<u>Paid/offset during the period</u>	<u>Closing balance</u>
	VND	VND	VND	VND
a. Receivable				
Personal income tax	42,493,717	-	199,070,205	241,563,922
Corporate income tax	-	-	377,505,018	377,505,018
	<u>42,493,717</u>	<u>-</u>	<u>576,575,223</u>	<u>619,068,940</u>
b. Payables				
Value added tax	412,364,777	932,458,948,384	931,197,672,882	1,673,640,279
Corporate income tax	1,096,038,259	1,516,197,924	2,612,236,183	-
Personal income tax	50,561,126	768,136,211	818,697,337	-
Other taxes and payables	10,258,799	788,165,610	798,424,409	-
	<u>1,569,222,961</u>	<u>935,531,448,129</u>	<u>935,427,030,811</u>	<u>1,673,640,279</u>

16. SHORT-TERM ACCRUED EXPENSE

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Gas cylinder rental	12,195,001,484	-
Customer conference expenses	1,837,345,219	3,016,520,000
Interest expenses	533,869,583	773,251,227
Other expenses	3,379,725,226	7,152,707,982
	<u>17,945,941,512</u>	<u>10,942,479,209</u>
In which:		
Accrued expenses to related parties (Details stated in Note 30)	12,195,001,484	-

17. UNEARNED REVENUE

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Office, infrastructure leasing revenue	864,030,064	864,030,064
	864,030,064	864,030,064
b. Long-term		
Office, infrastructure leasing revenue	17,662,344,655	18,094,359,687
	17,662,344,655	18,094,359,687

18. OTHER PAYABLES

	Closing balance	Opening balance
	VND	VND
a. Short-term	17,815,607,890	7,789,977,875
Borrowed goods	6,307,607,694	2,970,762,534
Dividends payables	2,574,839,138	2,574,839,138
Refund of gas cylinders deposit	1,185,825,000	-
Deductions	1,063,573,535	-
Others	6,683,762,523	2,244,376,203
b. Long-term	105,343,701,952	119,223,293,739
Deposits for gas cylinders	105,343,701,952	119,223,293,739
	123,159,309,842	127,013,271,614
In which:		
Other short-term payables to related parties (Details stated in Note 30)	373,942,983	-

Movement of deposits for gas cylinders during the period is as follows:

	Current period	Prior period
	VND	VND
Opening balance	119,223,293,739	140,288,974,171
Deposits received	1,996,567,812	3,339,889,315
Transfers to revenue	(9,701,963,852)	(10,745,392,409)
Deposits repaid	(6,174,195,747)	(1,024,194,324)
Closing balance	105,343,701,952	131,859,276,753

19. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

	Opening balance		In the period	Closing balance
	VND		VND	VND
	Amount/Amount able to be paid off	Increases	Decreases	Amount/Amount able to be paid off
a. Current portion of long-term loans	5,560,000,000	2,780,000,000	2,780,000,000	5,560,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam - North Saigon Branch	5,560,000,000	2,780,000,000	2,780,000,000	5,560,000,000
b. Long-term loans	20,959,724,831	-	2,780,000,000	18,179,724,831
Joint Stock Commercial Bank for Investment and Development of Vietnam - North Saigon Branch	20,959,724,831	-	2,780,000,000	18,179,724,831
	26,519,724,831	2,780,000,000	5,560,000,000	23,739,724,831

As of 30 June 2025, the Company had the following long-term borrowings from Joint Stock Commercial Bank for Investment and Development of Vietnam - North Saigon Branch:

- (i) Credit Contract No. 01/2022/4752598/HDTD dated 27 September 2022 with a credit limit of VND 20,700,000,000. The loan term is 72 months from the date of the first loan disbursement. The floating interest rate equals to the savings interest rate (VND) of a 12-month term deposit with interest payments in arrear + a minimum margin of 1.0% per annum and is adjusted bi-annually. The loan principal is payable in 12 bi-annual instalments and the interest is payable on the maturity date.
- (ii) Credit Contract No. 02/2023/4752598/HDTD dated 5 July 2023 with a credit limit of VND 18,000,000,000. The loan term is 72 months from the date of first loan disbursement. The floating interest rate equals to the savings interest rate (VND) of a 12-month term deposit with interest payment in arrear + a minimum margin of 2.8% per annum and is adjusted bi-annually. The loan principal is payable in 12 bi-annual instalments and the interest is payable on the maturity date.

According to Note 10 and Note 11, the loans are guaranteed by:

- Land use rights, house ownership and other assets attached to the land of Ba Ria - Vung Tau filling station No. CT13408 dated 14 May 2021 and all factories, machinery, and equipment financed by borrowed capital.
- Land use rights, house ownership and other assets attached to the land of Ba Ria - Nha Trang filling station No. DK510003 dated 22 February 2023 and all factories, machinery, and equipment financed by borrowed capital.

Long-term loans are repayable according to the following schedule:

	Closing balance	Opening balance
	VND	VND
On demand or within one year	5,560,000,000	5,560,000,000
From the second year to the fifth year	18,179,724,831	20,959,724,831
	23,739,724,831	26,519,724,831
Less: Amount due for settlement within 12 months (shown under current liabilities)	5,560,000,000	5,560,000,000
Amount due for settlement after 12 months	29,299,724,831	32,079,724,831

20. OWNER'S EQUITY

Changes in owner's equity

	Owners' contributed capital	Share premium	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND	VND
For the 6-month period end 30 June 2024					
Previous period's opening balance	365,000,000,000	19,717,060,000	97,524,619,704	1,112,085,924	483,353,765,628
Profit for the period	-	-	-	2,272,583,656	2,272,583,656
Previous period's closing balance	365,000,000,000	19,717,060,000	97,524,619,704	3,384,669,580	485,626,349,284
For the 6-month period end 30 June 2025					
Current period's opening balance	399,985,220,000	19,717,060,000	62,539,399,704	13,902,917,878	496,144,597,582
Profit for the period	-	-	-	6,064,791,694	6,064,791,694
Appropriation to Investment and development fund (*)	-	-	8,600,000,000	(8,600,000,000)	-
Appropriation to Bonus and welfare fund (*)	-	-	-	(5,000,000,000)	(5,000,000,000)
Allowance for management (*)	-	-	-	(300,000,000)	(300,000,000)
Current period's closing balance	399,985,220,000	19,717,060,000	71,139,399,704	6,067,709,572	496,909,389,276

(*) Represents appropriations to the Investment and development fund, bonus and welfare fund, and remuneration for the management from the 2024 profit, in accordance with the Resolution of the Company's 2025 Annual General Meeting of Shareholders approved on 24 April 2025.



Charter capital and investment capital

According to the 22th amended Enterprise Registration Certificate dated 21 October 2024, the charter capital of the Company is VND 399,985,220,000 (as at 31 December 2024: VND 399,985,220,000). As at 30 June 2025, the charter capital that has been fully contributed by shareholders is as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	%	VND	%
Petro Vietnam Gas Joint Stock Corporation	205,224,990,000	51.31%	205,224,990,000	51.31%
Other shareholders	194,760,230,000	48.69%	194,760,230,000	48.69%
	399,985,220,000	100%	399,985,220,000	100%

Shares	Closing balance	Opening balance
Number of shares issued to the public	39,998,522	39,998,522
Ordinary shares	39,998,522	39,998,522
Number of outstanding shares in circulation	39,998,522	39,998,522
Ordinary shares	39,998,522	39,998,522

Common shares with par value of 10,000 VND/share.

21. OFF-BALANCE SHEET ITEMS

Operating lease commitments

As at 30 June 2025, the Company rented 919,328 LPG cylinders under the lease contracts between the Company and Petro Vietnam Gas Joint Stock Corporation.

Assets held under trust

As at 30 June 2025, the Company held 0 kg of liquefied petroleum gas in the Company's warehouse belonged to Petro Vietnam Gas Joint Stock Corporation (as at 31 December 2024: 1,914,108 kg).

Foreign currency

	Unit	Closing balance	Opening balance
United States Dollar	USD	256.00	86,001.10

Operating lease assets

The main operating lease payments including:

	Closing balance	Opening balance
	VND	VND
Within one year	43,524,526,471	43,932,684,366
After one year to fifth year inclusive	49,551,331,639	51,328,441,089
After five years	20,540,512,095	20,962,142,327
	113,616,370,205	116,223,267,782

22. SEGMENT REPORTING

Business segment

The Company's principal business activities are the trading of liquefied petroleum gas (LPG) and other ancillary business operations. During the period, the Company did not engage in any other significant business activities. Accordingly, the financial information presented in the Balance Sheet as at 30 June 2025, and the revenue and expenses reported in the interim income statement for the period ended 30 June 2025, all relate to the LPG trading business. Therefore, the Company does not prepare segment reports by business sector.

Geographical segment

During the current period and prior period, the Company only operated within the territory of Vietnam. Therefore, the Company does not have any geographic division other than the territory of Vietnam.

23. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Gross revenue from goods sold and services rendered	3,053,710,701,340	2,442,930,167,269
Revenue from goods sold	3,026,484,457,171	2,422,256,201,583
Revenue from investment property leasing	4,214,452,463	1,710,390,032
Revenue from services rendered	23,011,791,706	18,963,575,654
Deductions	25,524,649,332	23,759,290,635
Sales discount	25,524,649,332	23,759,290,635
Net revenue from goods sold and service rendered	<u>3,028,186,052,008</u>	<u>2,419,170,876,634</u>
In which:		
Revenue from related parties (Details stated in Note 30)	<u>221,178,390,667</u>	<u>6,872,423,543</u>

24. COST OF GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Cost of goods sold	2,815,738,613,332	2,207,502,722,383
Cost of investment property leasing	432,015,032	432,015,032
Cost of service rendered	2,035,720,918	6,262,065,559
	<u>2,818,206,349,282</u>	<u>2,214,196,802,974</u>

25. PRODUCTION COST BY NATURE

	Current period VND	Prior period VND
Labour	51,904,169,002	55,641,464,169
Transportation	37,718,808,060	46,090,757,657
Out-sourced services	29,311,347,042	25,145,258,079
Gas cylinder rental	27,228,131,264	27,258,297,076
Depreciation and amortisation	18,023,398,504	17,888,091,564
Gas cylinder amortisation	12,564,498,566	12,611,068,083
Gas extraction costs	9,189,016,246	9,280,236,545
Gas cylinder repairment	8,017,729,206	6,636,008,169
Others	22,414,156,404	17,108,502,764
	216,371,254,294	217,659,684,106

26. FINANCIAL INCOME

	Current period VND	Prior period VND
Bank interest	12,305,743,240	8,682,930,684
Foreign exchange gain	66,226,450	229,998,394
Dividends and profits received	-	374,400,000
	12,371,969,690	9,287,329,078

27. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Selling expenses incurred during the period		
Labour	40,539,431,611	36,348,704,839
Transportation	37,718,808,060	46,090,757,657
Out-sourced services	20,557,939,178	21,017,854,207
Gas cylinder rental	27,228,131,264	27,258,297,076
Depreciation and amortisation	17,591,383,472	16,624,585,009
Gas cylinder amortisation	12,564,498,566	12,611,068,083
Gas extraction costs	9,189,016,246	9,280,236,545
Gas cylinder repairment	8,017,729,206	6,636,008,169
Others	16,827,915,674	7,608,405,013
	190,234,853,277	183,475,916,598
General and administration expenses incurred during the period		
Labour	11,364,737,391	17,300,167,189
Out-sourced services	6,717,686,946	3,405,770,054
Others	5,586,240,730	6,042,810,307
	23,668,665,067	26,748,747,550

28. CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expenses		
Corporate income tax expenses based on taxable profit in the current period	1,516,197,924	568,145,913
Total current corporate income tax expenses	1,516,197,924	568,145,913

Corporate income tax expense incurred in the period is as follow:

	Current period VND	Prior period VND
Profit before tax	7,580,989,618	2,840,729,569
Adjustments for taxable profit:	-	-
Taxable profit in the current period	7,580,989,618	2,840,729,569
Tax rate	20%	20%
Corporate income tax expenses based on taxable profit in the current period	1,516,197,924	568,145,913

29. BASIC EARNINGS PER SHARES

	Current period	Prior period (Restated)
Profit in the period attributable to ordinary shareholders (VND)	6,064,791,694	2,272,583,656
Less: Estimated amount of bonus and welfare fund deduction (VND)	-	(941,666,142)
Earnings for the purpose of calculating basic earnings per share (VND)	6,064,791,694	1,330,917,514
Weighted average ordinary shares in circulations for the period (share)	39,998,522	39,998,522
Basic earnings per share (VND/share)	152	33

According to Circular No. 200/2014/TT-BTC, appropriations to the bonus and welfare fund and remuneration for the management, from after-tax profit, must be excluded from profit when calculating basic earnings per share. Accordingly, the basic earnings per share for the 6-month period ended 30 June 2024, has been restated based on the calculation and allocation of the impact of the 2024 after-tax profit distribution, as approved by the Company's 2025 Annual General Meeting of Shareholders on 24 April 2025. This allocation was made in proportion to the after-tax profit for the first 6-months period of 2024 to the total after-tax profit for the year 2024 with details as below:

	Prior period (Restated)	Prior period
Profit in the period attributable to ordinary shareholders (VND)	2,272,583,656	2,272,583,656
Less: Estimated amount of bonus and welfare fund deduction (VND)	(941,666,142)	-
Earnings for the purpose of calculating basic earnings per share (VND)	1,330,917,514	2,272,583,656
Weighted average ordinary shares in circulations for the period (share)	39,998,522	39,998,522
Basic earnings per share (VND/share)	33	57

30. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

<u>Related parties</u>	<u>Relationship</u>
Vietnam National Industry - Energy Group (Formerly known as: Vietnam Oil and Gas Group)	Ultimate parent company
Petro Vietnam Gas Joint Stock Corporation	Parent company
Vung Ang Petroleum Joint Stock Company	Investee
Vietnam Petrochemical and Fiber JSC	Affiliate company
Vietnam Petroleum Institute	Affiliate company
Petrosetco Assets Management JSC	Affiliate company
Mien Trung Petroleum Service and Trading JSC	Affiliate company
Indochina Petroleum Transportation JSC	Affiliate company
International Gas Product Shipping JSC	Affiliate company
Binh Son Refining and Petrochemical JSC	Affiliate company

During the period, the Company entered into the following significant transactions with its related parties:

	<u>Current period</u>	<u>Prior period</u>
	<u>VND</u>	<u>VND</u>
Revenue from sales of goods and rendering of services	221,178,390,667	6,872,423,543
International Gas Product Shipping JSC	216,265,494,355	-
Petro Vietnam Gas Joint Stock Corporation	4,144,859,992	6,177,177,824
Petrosetco Assets Management JSC	751,159,047	684,350,264
Vung Ang Petroleum Joint Stock Company	16,877,273	10,895,455
Purchases of goods and services	1,325,503,427,063	1,619,553,767,570
Petro Vietnam Gas Joint Stock Corporation	1,322,991,491,334	1,617,548,458,301
Petrosetco Assets Management JSC	1,077,197,887	958,971,578
Vietnam Petroleum Institute	950,941,544	257,753,320
Vung Ang Petroleum Joint Stock Company	477,964,298	456,680,734
Indochina Petroleum Transportation JSC	5,832,000	157,040,000
Mien Trung Petroleum Service and Trading JSC	-	173,863,637
Binh Son Refining and Petrochemical JSC	-	1,000,000
	-	374,400,000
Dividend receipt	-	374,400,000
Vung Ang Petroleum Joint Stock Company		

Significant related party balances as of the interim balance sheet date were as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
	VND	VND
Short-term trade receivables	191,072,869,341	45,256,758,943
International Gas Product Shipping JSC	145,387,862,879	-
Vietnam Petrochemical and Fiber JSC	44,648,768,142	44,648,768,142
Petro Vietnam Gas Joint Stock Corporation	823,389,096	458,854,836
Petrosetco Assets Management JSC	212,849,224	149,135,965
Short-term trade payables	626,041,604,240	879,480,839,772
Petro Vietnam Gas Joint Stock Corporation	625,748,411,987	879,212,465,370
Petrosetco Assets Management JSC	175,391,912	161,463,898
Vietnam Petroleum Institute	37,998,273	22,501,540
Vung Ang Petroleum Joint Stock Company	79,802,068	84,408,964
Other short-term payables	373,942,983	-
Vietnam National Industry - Energy Group	373,942,983	-
Accrued expense	12,195,001,484	-
Petro Vietnam Gas Joint Stock Corporation	12,195,001,484	-

Remuneration of Board of Directors, Board of Management, Board of Supervisor and Chief Accountant during the period:

	<u>Current period</u>	<u>Prior period</u>
	VND	VND
Remuneration of the Board of Directors	751,020,383	753,118,952
Mr. Hoang Viet Dung	751,020,383	228,086,681
Ms. Tran Thi Hanh Thuc	42,000,000	42,000,000
Mr. Nguyen Hai Long	239,428,305	233,486,681
Mr. Tran Anh Khoa	21,000,000	42,000,000
Mr. Doan Truc Lam	209,163,773	207,545,590
Remuneration of the Board of Management	388,646,177	364,264,953
Mr. Nguyen Hai Long	As above	As above
Mr. Nguyen Quang Huy	200,126,582	185,719,954
Mr. Pham Tien Manh	188,519,595	178,544,999
Remuneration of the Board of Supervisors	226,450,864	228,291,772
Ms. Tran Thi Kiem Phuong	190,450,864	192,291,772
Mr. Nguyen Cao Hung	18,000,000	18,000,000
Mr. Ma Duc Thien	18,000,000	18,000,000
Chief Accountant	190,450,864	190,032,681
Ms. Pham Thi Dieu Thuy	190,450,864	190,032,681


Hoang Thi Thuy Chi
Preparer


Pham Thi Dieu Thuy
Chief Accountant




Nguyen Hai Long
Director

08 August 2025