



THIEN NAM TRADING IMPORT
EXPORT JOINT STOCK COMPANY
111-121 Ngo Gia Tu, Vuon Lai Ward,
Ho Chi Minh City
Tel: 08.38348980 Fax: 08.38348981
Website: www.thiennamgroup.vn
Stock symbol: TNA

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No.: 105 / CU-TNA

Ho Chi Minh City, July 29, 2025

To: - The State Securities Commission of Vietnam
- Hanoi Stock Exchange (UpCOM)

Pursuant to Point a, Clause 4, Article 11 of Circular No. 155/2015/TT-BTC dated October 6, 2015 of the Ministry of Finance providing guidelines on information disclosure on the securities market, Thien Nam Trading Import Export Joint Stock Company hereby submits an explanation for the change of more than 10% in after-tax profit in the consolidated income statement for the second quarter of 2025 compared to the same period of 2024, as follows:

1. Consolidated after-tax profit in Q2/2025 recorded a **loss of VND 9.247.895.336**, compared to a **loss of VND 18.142.653.000** in Q2/2024.

The change was mainly due to:

- Revenue did not meet the planned target
- Decrease in expenses

2. Update on receivables collection progress:

In Q2/2025, the Company continued to work closely and decisively with the relevant parties in order to recover 100% of the original receivables per invoices and contractual penalty interest. The Company prioritizes repayment plans in the form of cash or high-liquidity assets.

3. TNA shares placed under trading suspension and control status:

This is due to the delayed submission of the audited financial statements for fiscal year 2023 and the reviewed semi-annual financial statements for 2024 beyond the regulatory deadline.

4. Update on the disclosure progress of audited financial statements for 2023 and semi-annual 2024 review:

Thien Nam Trading Import Export Joint Stock Company is working and coordinating closely with the audit firm to complete the process as soon as possible, with the expected disclosure timeline falling within Q3/2025, in compliance with applicable regulations.

Thien Nam Trading Import Export Joint Stock Company respectfully submits the above explanation for acknowledgment.

Sincerely.

THIEN NAM TRADING IMPORT
EXPORT JOINT STOCK COMPANY

GENERAL DIRECTOR

* **Recipients:**

- As above;
- Achieved: Office Document.



NGUYEN VAN NGHIA