

THAI BINH CEMENT JOINT STOCK COMPANY

Number:/XMTB

"Regarding the explanation of the difference in after-tax profit of the Audited financial statements for the first 6 months of the year 2025 compared to Audited financial statements for the first 6 months of the year 2024"

SOCIALIST REPUBLIC OF VIETNAM**Independence - Freedom - Happiness**

Hung Yen, Aug 18, 2025

**To: - State Securities Commission
- Hanoi Stock Exchange**

Fulfill the information disclosure obligations of listed organizations according to the provisions of Circular 155 TT/BTC dated October 6, 2016 of the Ministry of Finance.

Thai Binh Cement Joint Stock Company would like to provide an explanation of the main reasons for the difference in profit after corporate income tax in the interim business performance report for 2025 compared to the interim business performance report for 2024 as follows :

Code	Item	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024	Increase Decrease
1	Revenue from sales of merchandises and services rendered	7.222.131.418	8.161.243.193	-939.111.775
2	Revenue from sales of merchandises and services rendered	5.170.556.443	5.993.107.838	-822.551.395
3	Net profit from operating activity	253.607.446	341.996.938	-88.389.492
4	Other profit	(37.755.428)	(7.165.665)	(30.589.763)
5	Profit after corporate income tax	215.852.018	334.831.273	-118.979.255

Looking back at the business performance in the first six months of 2025 compared to the first six months of 2024, we can see that the company's profit after corporate income tax decreased by VND 118 million. In the context of a challenging economy and unstable market conditions, revenue dropped by VND 939 million. The company tightened operating expenses, resulting in a cost of goods sold decrease of VND 822 million — a reduction smaller than the decline in revenue. This was the main reason why the company's profit after tax fell by VND 118 million compared to the same period in the first half of 2024

The Company maintained production, cut costs, and optimized profits

Thai Binh Cement Joint Stock Company explains the difference in production and business results in the Audited financial statements for the first 6 months of the year 2025 compared to Audited financial statements for the first 6 months of the year 2024 for the State Securities Commission, Hanoi Stock Exchange and TBX shareholders to know.

Sincerely!

Recipients:

- As directed

- Company

THAI BINH CEMENT JOINT STOCK COMPANY**TỔNG GIÁM ĐỐC**

Phạm Văn Hệ