

TAN PHU VIETNAM JOINT STOCK COMPANY
REVIEWED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JANUARY 2025 TO 30 JUNE 2025

August 2025

TABLE OF CONTENTS

CONTENTS	PAGE(S)
STATEMENT OF THE BOARD OF MANAGEMENT	2 - 3
INTERIM FINANCIAL INFORMATION REPORT	4
INTERIM BALANCE SHEET	5 - 6
INTERIM INCOME STATEMENT	7
INTERIM CASH FLOW STATEMENT	8 - 9
NOTES TO THE INTERIM FINANCIAL STATEMENTS	10 - 38

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Tan Phu Vietnam Joint Stock Company (hereinafter referred to as the "Company") presents this report together with the Company's reviewed interim financial statements for the period from 01 January 2025 to 30 June 2025.

BOARD OF DIRECTORS, AUDIT COMMITTEE AND BOARD OF MANAGEMENT

The members of the Board of Directors, Audit Committee and Board of Management who held office during the period from 01 January 2025 to 30 June 2025 and up to the date of this report are as follows:

Board of Directors

Full name	Position
Mr. Tran Duc Huy	Chairman
Mr. Hoang Quoc Thuy	Vice Chairman
Mr. Phan Anh Tuan	Member
Mr. Ngo Duc Trung	Member
Ms. Vu Thuy Linh	Independent Member

Audit Committee

Full name	Position	Date of appointment/resignation
Ms. Vu Thuy Linh	Head	
Mr. Tran Duc Huy	Member	Appointed on 23 January 2025

Board of Management and Chief Accountant

Full name	Position	Date of appointment/resignation
Mr. Phan Anh Tuan	General Director	
Mr. Ngo Duc Trung	Deputy General Director	
Mr. Vu Quoc Toan	Deputy General Director	Resigned on 02 January 2025
Mr. Murugan Subramaniam	Deputy General Director	
Ms. Nguyen Thi Huyen	Deputy General Director	Resigned on 02 January 2025
Ms. Nguyen Thi Thoai	Deputy General Director	Appointed on 02 January 2025
	Chief Accountant	Resigned on 02 January 2025
Mr. Le Thi Hong	Chief Accountant	Appointed on 22 July 2025
	Finance and Accounting Manager	Appointed on 02 January 2025 Resigned on 22 July 2025

EVENTS AFTER THE END OF THE ACCOUNTING PERIOD

The Board of Management confirms that there have been no significant events occurring after the end of the accounting period which would require adjustments to or disclosures to be made in these financial statements.

AUDITORS

The accompanying financial statements have been reviewed by UHY Auditing and Consulting Company Limited.

STATEMENT OF THE BOARD OF MANAGEMENT (CONT'D)

BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim financial statements for the period from 01 January 2025 to 30 June 2025, which present fairly, in all material respects, the interim financial position, the interim results of operations, and the interim cash flows of the Company for the period. In preparing these financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards have been followed, and whether there are material misstatements that should be disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;
- Establish and implement an effective internal control system in order to limit material misstatements due to fraud or errors in the preparation and presentation of the interim financial statements.

The Board of Management confirms that the Company has complied with the above requirements in preparing the interim financial statements.

The Board of Management is responsible for ensuring that the accounting books are properly recorded to give a reasonable view of the financial position of the Company at any time and to ensure that the interim financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the relevant legal regulations on the preparation and presentation of financial statements. In addition, the Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OTHER COMMITMENTS

The Board of Management commits that the Company shall not violate the obligations of information disclosure under Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on information disclosure on the securities market; Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of certain articles of the Law on Securities No. 54/2019/QH14 and Circular No. 116/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance guiding some articles on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP.

For and on behalf of The Board of Management, 



Nguyen Thi Thoai

Deputy General Director

Ho Chi Minh City, 13 August 2025

No: ~~891~~/2025/UHY-BCSX

INTERIM FINANCIAL INFORMATION REPORT

*Regarding the financial statements of Tan Phu Vietnam Joint Stock Company
For the period from 01 January 2025 to 30 June 2025*

**To: Shareholders, Board of Directors and Board of Management
Tan Phu Vietnam Joint Stock Company**

We have reviewed the accompanying interim financial statements of Tan Phu Vietnam Joint Stock Company (hereinafter referred to as the "Company") prepared on 13 August 2025, as set out on page 05 to 38 herein, including: the interim balance sheet as at 30 June 2025, the interim income statement, interim cash flow statement for the period from 01 January 2025 to 30 June 2025 and the Notes to the interim financial statements.

Board of Management's responsibility

The Board of Management of the Company is responsible for preparing and presenting the interim financial statements in a true and fair view in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of the financial statements and for such internal control as the Board of Management determines it is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatements, whether due to fraud or error.p

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Contract No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

The review of interim financial information includes the interviews of persons who are responsible for the financial and accounting matters, the performance of analytical procedures and other review procedures.

Basically, a review has a narrower scope in comparison with an audit in accordance with the Vietnam Auditing Standards. Consequently, we are unable to achieve comprehensive assurance to all material issues that can be detected in an audit. Accordingly, we do not express an audit opinion.

Conclusion of the Auditors

Base on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of the Company as at 30 June 2025, its operating results and its cash flows for the period from 01 January 2025 to 30 June 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on preparation and presentation of the interim financial statements.



Le Quang Nghia

Deputy General Director

Auditor's Practicing Certificate No. 3660-2021-112-1

For and on behalf of

UHY AUDITING AND CONSULTING COMPANY LIMITED

Hanoi, 13 August 2025

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INTERIM BALANCE SHEET

As at 30 June 2025

ASSETS	Code	Note	30/06/2025 VND	01/01/2025 VND
CURRENT ASSETS	100		1,851,007,182,350	1,580,081,175,908
Cash and cash equivalents	110	4	471,249,971,175	435,794,857,378
Cash	111		31,249,971,175	105,794,857,378
Cash equivalents	112		440,000,000,000	330,000,000,000
Short-term financial investments	120	5	84,638,240,905	99,531,340,205
Held to maturity investments	123		84,638,240,905	99,531,340,205
Short-term receivables	130		784,822,000,179	556,416,913,581
Short-term receivable from customers	131	9	659,429,786,102	468,180,633,618
Short-term advances to suppliers	132	7	105,006,001,501	67,704,484,297
Other short-term receivables	136	10	21,647,323,670	21,391,607,336
Provision for doubtful short-term	137	11	(1,261,111,094)	(859,811,670)
Inventories	140	12	491,023,346,404	475,098,956,090
Inventories	141		491,223,791,541	475,299,401,227
Provision for devaluation of inventories	149		(200,445,137)	(200,445,137)
Other current assets	150		19,273,623,687	13,239,108,654
Short-term prepaid expenses	151	8	19,244,871,857	13,148,907,701
Taxes and other receivables from the State Budget	153	18	28,751,830	90,200,953
NON-CURRENT ASSETS	200		817,337,908,440	828,407,751,038
Long-term receivables	210		18,672,252,635	18,871,409,801
Other long-term receivables	216	10	18,672,252,635	18,871,409,801
Fixed assets	220		516,896,637,624	555,816,298,721
Tangible fixed assets	221	14	352,118,757,550	355,850,966,222
- Cost	222		883,174,885,612	842,503,203,835
- Accumulated depreciation	223		(531,056,128,062)	(486,652,237,613)
Finance lease	224	15	159,264,643,053	193,723,215,112
- Cost	225		200,474,690,517	239,652,407,375
- Accumulated depreciation	226		(41,210,047,464)	(45,929,192,263)
Intangible fixed assets	227	16	5,513,237,021	6,242,117,387
- Cost	228		14,037,025,715	14,037,025,715
- Accumulated amortization	229		(8,523,788,694)	(7,794,908,328)
Long-term asset in progress	240	13	37,471,674,995	16,576,303,819
Construction in progress	242		37,471,674,995	16,576,303,819
Non-current financial investments	250	6	220,000,000,000	210,000,000,000
Investments in associates and joint-	252		10,000,000,000	-
Investments in equity of other entities	253		210,000,000,000	210,000,000,000
Other non-current assets	260		24,297,343,186	27,143,738,697
Long-term prepaid expenses	261	8	24,297,343,186	27,143,738,697
TOTAL ASSETS	270		2,668,345,090,790	2,408,488,926,946

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INTERIM BALANCE SHEET (CONT'D)

As at 30 June 2025

RESOURCES	Code	Note	30/06/2025 VND	01/01/2025 VND
LIABILITIES	300		2,081,702,183,399	1,852,932,948,423
Current liabilities	310		1,653,975,621,510	1,496,279,244,276
Short-term payable to suppliers	311	17	133,100,211,506	147,473,475,013
Short-term advances from customers	312	19	3,197,813,633	5,036,768,511
Taxes and other payables to the State budget	313	18	17,651,468,588	18,649,660,547
Payables to employees	314		21,637,417,217	52,783,725,292
Short-term accrued expenses	315	21	50,395,214,926	37,024,605,408
Other short-term payables	319	22	10,289,559,540	5,237,146,052
Short-term loans and finance lease	320	20	1,417,703,936,100	1,230,073,863,453
Non-current liabilities	330		427,726,561,889	356,653,704,147
Other long-term payables	337	22	8,263,525,985	8,354,065,145
Long-term loans and finance lease	338	20	419,463,035,904	348,299,639,002
OWNER'S EQUITY	400	23	586,642,907,391	555,555,978,523
Owner's equity	410		586,642,907,391	555,555,978,523
Paid-in equity	411		450,000,000,000	450,000,000,000
- Ordinary shares with voting rights	411a		450,000,000,000	450,000,000,000
Capital surplus	412		(448,700,000)	(448,700,000)
Retained earnings	421		137,091,607,391	106,004,678,523
- Accumulated retained earnings brought forward	421a		106,004,678,523	64,410,393,683
- Retained earnings for the current year	421b		31,086,928,868	41,594,284,840
TOTAL RESOURCES	440		2,668,345,090,790	2,408,488,926,946

Ho Chi Minh City, 13 August 2025

Preparer



Le Thi Hong

Chief Accountant



Le Thi Hong

Deputy General Director



Nguyen Thi Thoai

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INTERIM INCOME STATEMENTS

For the period from 01 January 2025 to 30 June 2025

Items	Code	Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Revenue from sale of goods and rendering of services	01	24	1,629,001,284,473	1,527,878,616,919
Deductions	02	25	17,159,324,627	10,314,273,324
Net revenue from sale of goods and rendering of services	10		1,611,841,959,846	1,517,564,343,595
Cost of goods sold	11	26	1,370,212,438,308	1,279,197,123,397
Gross profit from sale of goods and rendering of services	20		241,629,521,538	238,367,220,198
Financial income	21	27	21,301,967,665	16,527,802,034
Financial expenses	22	28	63,419,483,949	57,094,918,936
- Including: Interest expense	23		59,212,850,393	35,380,419,648
Selling expenses	25	29	113,387,768,442	140,513,360,789
General and administrative expenses	26	29	43,560,368,437	42,355,869,753
Operating profit	30		42,563,868,375	14,930,872,754
Other income	31	30	780,685,403	357,924,689
Other expenses	32		2,017,757,401	4,484,464
Profit from other activities	40		(1,237,071,998)	353,440,225
Accounting profit before tax	50		41,326,796,377	15,284,312,979
Current Corporate income tax expense	51	32	10,239,867,509	3,109,764,944
Deferred Corporate income tax expense	52		-	-
Net profit after tax	60		31,086,928,868	12,174,548,035
Basic earnings per share	70	33	691	271
Diluted earnings per share	71	33	691	271

Ho Chi Minh City, 13 August 2025

Preparer



Le Thi Hong

Chief Accountant



Le Thi Hong

Deputy General Director




Nguyen Thi Thoai

Form B 03a – DN

INTERIM CASH FLOWS STATEMENT

(Applying the indirect method)

For the period from 01 January 2025 to 30 June 2025

ITEMS	Code Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Cash flows from operating activities			
Accounting profit before tax	1	41,326,796,377	15,284,312,979
Adjustments for:			
Depreciation and amortisation of fixed assets and finance lease	02	52,764,194,349	38,474,215,838
Reversal of provision	03	401,299,424	(282,296,999)
Foreign exchange (gains) losses arisen from revaluation of monetary accounts dominated in foreign currency	04	(318,666,006)	3,918,477,809
Profits from investing activities	05	(17,751,256,394)	(11,535,266,713)
Interest expenses and finance lease	06	59,212,850,393	35,380,419,648
Operating profit before changes in working capital	08	135,635,218,143	81,239,862,562
(Increase) decrease in receivables	09	(230,260,456,023)	(36,196,328,255)
Increase in inventories	10	(15,924,390,314)	(6,103,675,219)
Increase (decrease) in payables	11	(12,418,426,471)	158,761,964,263
(Increase) decrease in prepaid expenses	12	(3,249,568,645)	(7,211,042,220)
Interest paid	14	(59,357,536,034)	(39,313,865,049)
Corporate income tax paid	15	(12,707,542,046)	(5,492,566,826)
Net cash flows used in operating activities	20	(198,282,701,390)	145,684,349,256
Cash flows from investing activities			
Purchase of fixed assets	21	(49,633,306,413)	(72,375,619,063)
Proceeds from disposals of fixed assets	22	4,899,569,256	425,909,091
Payment in term deposits and loans to	23	(289,500,000,000)	(210,582,417,534)
Collections from term deposits and loan	24	304,500,000,000	253,122,716,644
Payments for investments in other entities	25	(10,000,000,000)	-
Interest received	27	14,667,162,748	10,337,117,072
Net cash flows from (used in) investing activities	30	(25,066,574,409)	(19,072,293,790)

Form B 03a – DN

INTERIM CASH FLOWS STATEMENT (CONT'D)
(Applying the indirect method)

For the period from 01 January 2025 to 30 June 2025

ITEMS	Code	Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Cash flows from financing activities				
Drawdown of borrowings	33		1,572,810,217,403	1,177,680,438,058
Repayment of borrowings	34		(1,292,670,777,333)	(1,211,267,598,037)
Finance lease principal paid	35		(21,345,970,521)	(18,194,044,909)
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>258,793,469,549</i>	<i>(51,781,204,888)</i>
Net increase in cash and cash equivalent for the year	50		35,444,193,750	74,830,850,578
Cash and cash equivalent at the beginning of the year	60	4	435,794,857,378	219,535,413,358
Impact of exchange rate fluctuation	61		10,920,047	227,708,541
Cash and cash equivalent at the end of the year	70	4	471,249,971,175	294,593,972,477

Ho Chi Minh City, 13 August 2025

Preparer



Le Thi Hong

Chief Accountant



Le Thi Hong

Deputy General Director



Nguyen Thi Thoai

NOTES TO THE INTERIM FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

Form B09 – DN

1. GENERAL INFORMATION

1.1 STRUCTURE OF OWNERSHIP

Tan Phu Vietnam Joint Stock Company (hereinafter referred to as "Company") is a joint stock company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 4103003066 issued by the Department of Planning and Investment ("DPI") of Ho Chi Minh City on 24 January 2005 and other subsequent amended ERCs.

On 24 September 2004, the Company was equitized as a shareholding company in accordance with Decision No. 100/2004/QĐ-BCN issued by the Ministry of Industry.

On 26 September 2008, the Company's shares were listed on the Hanoi Stock Exchange ("HNX"). The charter capital according to the Company's business registration certificate is VND 450,000,000,000, the charter capital on 30 June 2025 is VND 450,000,000,000; divided into 45,000,000 shares.

The Company's registered head office is located at: 314 Luy Ban Bich, Tan Phu Ward, Ho Chi Minh City.

The number of the Company's employees as at 30 June 2025 is 1,663 (01 January 2025: 1,538).

1.2 BUSINESS LINES

The Company's main activities during the period are manufacturing and selling plastic products and premium housewares to serve industries and household goods; manufacturing moulds and spare parts for the plastic industry, buying and selling raw materials and supplies for the plastic industry.

1.3 NORMAL BUSINESS CYCLE

The company has a normal production and business cycle of 12 months.

1.4 BUSINESS STRUCTURE

At 30 June 2025, the Company has the following affiliated units:

Branches

Head office's Address

Tan Phu Ho Chi Minh Joint Stock
Company Long An Branch

Duc Hoa Ha Industrial Zone (block C16),
Binh Tien 2 Hamlet, Duc Hoa Ha
Commune, Long An Province.

Tan Phu Ho Chi Minh Joint Stock
Company Bac Ninh Branch

Xuan Lam Industrial Zone, Xuan Lam
Commune, Thuan Thanh District, Bac Ninh
Province

Branch of Tan Phu Ho Chi Minh Joint
Stock Company

No. 228, Road 04, Amata Industrial Park,
Long Binh Ward, Dong Nai.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

1. GENERAL INFORMATION (CONT'D)

1.5 STATEMENT ON THE COMPARABILITY OF INFORMATION ON THE FINANCIAL STATEMENTS

The comparative figures on the interim financial statements for the period from 1 January 2025 to 30 June 2025 are the figures on the audited financial statements for the year ended 31 December 2024 and the reviewed interim financial statements for the period from 1 January 2024 to 30 June 2024, which are fully comparable.

2. APPLIED ACCOUNTING STANDARDS AND REGULATIONS

2.1 APPLIED ACCOUNTING STANDARDS AND REGULATIONS

Company applies Vietnamese Accounting Standards and Vietnamese Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the corporate accounting system (Circular No. 200) and Circular 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and supplementing certain articles of Circular No. 200/2014/TT-BTC.

2.2 FINANCIAL YEAR

The financial year of the Company begins on 01 January and ends on 31 December of the calendar year. These interim financial statements have been prepared for the financial period from 01 January 2025 to 30 June 2025.

2.3 STATEMENT ON COMPLIANCE WITH ACCOUNTING STANDARDS AND REGULATIONS

The financial statements undertake to comply with the requirements of the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System, and the relevant legal regulations on the preparation and presentation of the financial statements.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies adopted by the Company in the preparation of these financial statements:

3.1 ACCOUNTING ESTIMATES

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported amounts of receivables, liabilities, assets and disclosures of contingent assets, receivables and liabilities at the reporting date and the reported amounts of revenues and expenses during the period. Actual business results may differ from estimates and assumptions.

3.2 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, bank deposits, short-term investments or highly liquid investments. Cash equivalents are short-term investments with a maturity term of under 3 months from the date of acquisition, that are readily convertible to known amounts of cash and subject to an insignificant risk in conversion into cash.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****3.3 Receivables**

Receivables are presented at their carrying amounts, net of provision for doubtful debts.

The classification of receivables is carried out in accordance with the following principles:

- Receivables from customers reflect trade receivables arising from purchase-sale transactions between the Company and the buyer who is an independent unit of the Company.
- Other receivables reflect non-commercial receivables, unrelated to purchase and sale transactions.

Provision for doubtful debts is made for each doubtful receivable based on the aging of overdue balances or the estimated potential loss, as follows:

Overdue receivables argument:

- 30% of the amount which overdues from 6 months to a year.
- 50% of the amount which overdues from 1 year to 2 years.
- 70% of the amount which overdues from 2 years to 3 years.
- 100% of the amount which overdues for more than 3 years.

For receivables that are not overdue but are difficult to collect: Based on the assessment of loss levels to establish provisions.

3.4 INVENTORIES

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories comprises the purchase cost, processing costs (including the cost of raw materials, direct labor costs, other directly attributable costs, and related manufacturing overheads allocated based on normal operating capacity) incurred to bring the inventories to their present location and condition.

Net realizable value is the estimated selling price of the inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

The Company applies the perpetual inventory method to account for ending inventories. Inventory values are determined using the weighted average method.

Provision for devaluation of inventories

A provision for devaluation of inventories is made for the estimated loss in value (due to price declines, damage, deterioration, obsolescence, etc.) that may occur to inventories owned by the Company, based on reliable evidence of a decline in value as of the end of the financial year.

Any increase or decrease in the provision for decline in value of inventories is recognized in cost of goods sold in the income statement for the year. When inventories are written off due to expiry, deterioration, damage, or loss of usability, the difference between the provision previously made and the historical cost of such inventories is recognized in the income statement.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)****3.5 TANGIBLE FIXED ASSETS**

Tangible fixed assets are recognised at historical cost and presented in the balance sheet under the items of cost, accumulated depreciation, and carrying amount.

The historical cost of purchased tangible fixed assets includes the purchase price (net of trade discounts or rebates), applicable taxes, and directly attributable costs incurred to bring the asset to its condition and location necessary for its intended use.

Costs arising after the initial recognition are added to the historical cost of fixed assets if they are certain to generate economic benefits in the future, resulting from the use of such assets. The costs that do not satisfy the above conditions shall be recognized as operating costs during the period.

The specific depreciation period is as follows:

<i>Type of assets</i>	<i>Time of use (years)</i>
- Buildings and Structures	08 - 25
- Machinery and Equipment	05 - 12
- Means of transportation	06 - 10
- Management equipment and tools	03 - 05

3.6 LEASE ASSETS

Determining whether an agreement is a lease depends on the nature of the agreement at its inception: whether its performance is dependent on the use of a certain asset and whether or not the agreement includes a provision on the right to use the property.

An asset lease agreement is classified as a financial lease if, according to the asset lease contract, the lessor transfers most of the risks and benefits associated with ownership of the asset to the lessee. All other lease agreements are classified as operating leases.

In case the Company is the lessee

Assets under finance leases are capitalized on the balance sheet at the inception of the lease at the lower of the fair value of the leased asset and the present value of the lease payments. minimum. The principal amount of future lease payments under a finance lease contract is accounted for as a liability. Interest on lease payments is accounted for in the income statement throughout the lease term at the interest rate specified in the contract on the remaining balance of the financial lease debt payable.

Rental payments under operating lease contracts are accounted for in the income statement on a straight-line basis throughout the term of the lease contract..

3.7 INTANGIBLE FIXED ASSETS

Intangible fixed assets are stated at their historical cost less accumulated amortisation.

The historical cost of intangible fixed assets includes all costs incurred by the Company to acquire the fixed asset up to the time of bringing that asset to the ready-for-use state.

Expenses related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period unless these costs are attached to a specific intangible fixed asset and increase the economic benefits from these assets.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.7 INTANGIBLE FIXED ASSETS (CONT'D)

When an intangible fixed asset is sold or disposed of, its historical cost and accumulated amortisation are written off and any gain or loss arising from the disposal is recognized as an income or an expense in the period.

Land use right

Land use rights are recorded as intangible fixed assets on the balance sheet when the Company receives the Land Use Rights Certificate. The original cost of land use rights includes all costs directly related to bringing the asset into a ready-to-use state.

Intangible fixed assets are amortized using the straight-line method over their estimated useful lives. The specific depreciation period is as follows:

<i>Type of asset</i>	<i>Time of use (years)</i>
- Land use right	48
- Copyright	3
- Computer software	3-12

3.8 CONSTRUCTION IN PROGRESS

Construction in progress costs include fixed assets under construction, procurement and not yet assembled and are recorded at cost. This cost includes construction, procurement and other costs. Construction in progress costs are only depreciated when these assets are completed and put into use.

3.9 PREPAID EXPENSES

Prepaid expenses include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods. Prepaid expenses include: tools and supplies issued for use awaiting allocation, fixed asset repair costs, land rental prepayments, business advantages, goodwill, establishment costs and other prepaid expenses.

Tools and supplies: Tools and equipment already put into use are allocated to expenses using the straight-line method during the year.

Fixed asset repair costs: One-time asset repair costs of high value are allocated to expenses using the straight-line method during the year.

3.10 FINANCIAL INVESTMENTS

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks (including treasury bills and promissory notes), bonds, preference shares in which the issuer is obliged to redeem at a specified date in the future, and other held-to-maturity investments.

Held-to-maturity investments are recognized from the purchase date and initially measured at purchase price plus any directly attributable transaction costs. Interest income from held-to-maturity investments after the acquisition date is recognized in the income statement on an accrual basis. Interest accrued prior to the acquisition is deducted from the purchase price at the acquisition date. Held-to-maturity investments are subsequently measured at cost less any provision for doubtful debts.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.10 FINANCIAL INVESTMENTS (CONT'D)

When there is conclusive evidence that part or all of the investment is uncollectible and the loss amount can be reliably measured, the loss is recognized as a finance expense for the year/period and deducted directly from the carrying amount of the investment.

Investments in Associates

An associate is an entity over which the Company has significant influence but does not have control over its financial and operating policies, and is neither a subsidiary nor a joint venture of the Company. Significant influence is evidenced by the power to participate in the financial and operating policy decisions of the investee, but not to control or jointly control those policies.

Investments in subsidiaries, joint ventures, and associates are initially recognized at cost, which includes the purchase price or capital contribution plus any directly attributable investment-related costs. In cases where the investment is made through non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary assets at the transaction date.

Dividends and profits earned prior to the acquisition date are deducted from the carrying amount of the investment. Dividends and profits earned after the acquisition date are recognized as income. Dividends received in the form of shares are only tracked in terms of the increased number of shares and are not recognized in value or are recorded at par value.

Provision for impairment of investments in subsidiaries, joint ventures, and associates is made at the reporting date when the carrying amount of the investment declines below its original cost. The provision is determined as follows:

- For investments in entities with listed shares or where fair value can be reliably determined, the provision is based on the market value of the shares.
- For investments where fair value cannot be reliably determined at the reporting date, the provision is calculated as the difference between the actual capital contributed by all parties to the subsidiary, joint venture, or associate and the actual net assets, multiplied by the Company's ownership percentage over the total contributed capital.

If the subsidiary, joint venture, or associate prepares consolidated financial statements, the basis for determining the impairment provision shall be the consolidated financial statements.

Any increase or decrease in the provision for impairment of investments in subsidiaries, joint ventures, or associates as of the reporting date shall be recognized in financial expenses.

Investments in equity instruments of other entities

Investments in equity instruments of other entities comprise equity investments in which the Company does not have control, joint control, or significant influence over the investee.

Such investments are initially recognized at cost, including the purchase price or contributed capital plus any directly attributable investment costs. Dividends and profits relating to periods prior to the acquisition are deducted from the carrying amount of the investment. Dividends and profits relating to periods after the acquisition are recognized as income. Dividends received in the form of shares are only recorded as an increase in the number of shares held and not recognized at a value.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.10 FINANCIAL INVESTMENTS (CONT'D)

An allowance for impairment of investments in equity instruments of other entities is provided for in the separate financial statements when the investments have declined in value compared to cost, as follows:

- For investments in listed shares or investments whose fair value can be reliably determined, the provision is based on the market value of the shares.
- For investments whose fair value cannot be determined at the reporting date, the provision is made for the difference between the actual contributed capital of the parties in the investee and the actual equity of the investee, multiplied by the Company's ownership ratio in the total contributed capital of all parties in the investee.

Increases or decreases in the provision for impairment of investments in equity instruments of other entities at the reporting date are recognized in finance expenses.

3.11 LIABILITIES

Liabilities are payments to suppliers and other entities. Liabilities include trade payables, internal payables and other payables. Liabilities are not recorded as lower than payment obligations.

The classification of liabilities is based on the following principles:

- Trade payables include commercial obligations arising from the purchase of goods, services, or assets from independent suppliers, including amounts payable between the parent company and its subsidiaries, and between the Company and its joint ventures or associates. This also includes payables arising from entrusted import transactions (in which goods are imported through an entrusted party).
- Internal payables include amounts payable between a superior entity and its subordinate dependent units without legal personality that maintain dependent accounting.
- Other payables include non-commercial obligations unrelated to the purchase, sale, or supply of goods and services.

Liabilities are monitored in detail by counterparty and payment terms. Foreign-currency-denominated liabilities are revalued at the selling exchange rate of the bank with which the Company conducts the most transactions during the year.

3.12 ACCRUED EXPENSES

The Company's payable expenses include payables for goods and services, which are actual expenses incurred in the reporting period but have not been paid due to a lack of invoices or insufficient records and accounting documents, is recorded in production and business expenses of the reporting period.

The accrual of production and business expenses in the period is calculated strictly and there must be reasonable and reliable evidence of the expenses that must be accrued in the period, to ensure that the amount of expenses to be paid is accounted for. Make payments to this account in accordance with actual expenses incurred.

The payable expenses will be settled with the actual expenses incurred. The difference between the pre-deducted amount and the actual cost will be refunded.

3.13 LOANS AND FINANCE LEASE LIABILITIES

Loans with a repayment period of more than 12 months from the date of preparation of the financial statements are presented as long-term loans and financial lease debt. Amounts due to be paid within the next 12 months from the date of preparation of the financial statements, the accountant presents as short-term loans and financial lease debt to have a payment plan.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.14 BORROWING COSTS

Borrowing costs are recognized in production and business expenses in the period when they are incurred, excepting those which are directly related to the construction or production of unfinished assets are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even if the construction duration is under 12 months.

3.15 UNREALIZED REVENUE

Unrealized revenue is the amount prepaid by customers for one or many periods of asset lease. Unrealized revenue is transferred to Revenue from sale of goods and rendering of services in an amount determined appropriate to each period.

3.16 OWNER'S EQUITY

Owner's equity is recorded at the actual capital contributed by the owners.

Share premium is recorded as the difference between the issue price and the par value of shares in the initial offering, additional issues, the difference between the reissue price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to the additional issuance of shares and the reissuance of treasury shares are deducted from the share premium.

Undistributed profit after tax represents the Company's profit from operations after deducting adjustments arising from the retrospective application of changes in accounting policies and the retrospective correction of material prior-period errors. Undistributed profit after tax may be distributed to investors based on their capital contribution ratio after approval by the General Meeting of Shareholders and after appropriations to statutory reserves in accordance with the Company's Charter and the provisions of Vietnamese law.

3.17 RECOGNITION OF REVENUE

Revenue is recognized when the receivable economic benefits can be reliably measured. Net revenue is determined at the fair value of the amounts received or receivable after deducting trade discounts, sales allowances and sales returns.

Revenue from sales of goods

Revenue from the sale of goods and finished products is recognised when all of the following five (5) conditions are met:

- The Company has transferred the majority of risks and rewards associated with ownership of the goods or products to the buyer;
- The Company no longer retains control over the goods or managerial involvement to the degree usually associated with ownership;
- Revenue can be measured reliably. Where the contract allows the buyer to return the goods under specific conditions, revenue is only recognised when such conditions no longer exist and the buyer no longer has the right to return the goods (except where goods may be exchanged for other goods or services);
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.17 RECOGNITION OF REVENUE (CONT'D)

Financial income

Interest from long-term investments is estimated and the right to receive profits from the Investing Companies is recognized. Interest on bank deposits is recognized based on the bank's periodic announcements, and interest on loans are recorded on the basis of time and actual interest rate each period.

3.18 FINANCIAL EXPENSES

Expenses recorded in financial expenses include: Costs or losses related to financial investment activities; Borrowing costs; Provision for devaluation of trading securities, provision for loss of investments in other units, losses arising from selling foreign currencies, exchange rate losses... The above items are recorded according to the total amount incurred in the period not offset with financial income.

3.19 TAX AND OTHER PAYABLES TO THE STATE BUDGET

Corporate income tax (CIT)

Current corporate income tax expense is the amount of corporate income tax payable, calculated based on taxable income for the year and the applicable corporate income tax rate. Currently, the Company applies a corporate income tax rate of 20% on taxable profit from ordinary business activities.

Deferred tax

Income taxes are delayed due to the difference between the book value of accounts or liabilities on the balance sheet and the income database. Deferred income taxes are calculated using a method based on Balance Sheet accounting. Deferred income tax must be recognized for all temporary differences, while deferred tax assets are recognized when it is probable that there will be enough future taxable profit to offset the difference between the books. Record the value and tax base of the assets or liabilities of the accounts on the financial statements.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim separate balance sheet date. Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority. The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the inspection results of the competent tax authority.

3.20 EARNINGS PER SHARE

Basic earnings per share amounts are calculated by dividing net profit/(loss) after tax for the year attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

3.20 EARNINGS PER SHARE (CONT'D)

Diluted earnings per share are calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjustments for appropriations to the Bonus and Welfare Fund, the Executive Bonus Fund, and dividends on convertible preference shares) by the weighted average number of ordinary shares that would be issued if all potential ordinary shares with dilutive effects were converted into ordinary shares.

3.21 RELATED PARTIES

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include:

- Enterprises that have control, or are controlled directly or indirectly through one or more intermediaries, or are under common control with the Corporation, including the Parent Company, subsidiaries of the same Group, joint venture parties, jointly controlled entities, affiliated companies.
- Individuals with direct or indirect voting rights in reporting enterprises have significant influence over this enterprise, key management personnel have the right and responsibility for planning and management and control the activities of the Corporation including close family members of these individuals.
- Enterprises where the above-mentioned individuals directly or indirectly hold voting rights or that person can have significant influence on the enterprise.

When considering each related party relationship, attention is paid to the nature of the relationship, not merely the legal form of the relationship. Accordingly, all transactions and balances with related parties during the period are presented by the Company in the notes below.

4. CASH AND CASH EQUIVALENTS

	30/06/2025	01/01/2025
	VND	VND
- Cash on hand	438,284,883	129,655,610
- Cash in banks	30,811,686,292	105,665,201,768
- Cash equivalents (*)	440,000,000,000	330,000,000,000
Total	471,249,971,175	435,794,857,378

(*) Cash equivalents represent bank deposits at a commercial bank with original maturity of equal to or less than three (3) months and earn interest at the rate of 4% per annum to 4.65% per annum.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

5. HELD-TO-MATURITY INVESTMENTS

	30/06/2025		01/01/2025	
	Cost VND	Book value VND	Cost VND	Book value VND
Short-term	84,638,240,905	84,638,240,905	99,531,340,205	99,531,340,205
- Term deposit (*)	84,638,240,905	84,638,240,905	99,531,340,205	99,531,340,205
Total	84,638,240,905	84,638,240,905	99,531,340,205	99,531,340,205

(*) These are short-term deposits at commercial banks with maturities from three (3) months to no more than one (1) year, earning interest rates ranging from 2.8% per annum to 4.9% per annum. In addition, these deposits have been pledged as collateral for the Company's short-term borrowings (Note 20).

6. LONG-TERM FINANCIAL INVESTMENTS

	30/06/2025		01/01/2025	
	Cost VND	Book value VND	Cost VND	Book value VND
Investments in joint ventures and associates				
- DNP Production and trading Joint Stock Company	10,000,000,000	10,000,000,000	-	-
Investments in other entities				
-TNG Investment and Construction Company Limited	210,000,000,000	210,000,000,000	210,000,000,000	210,000,000,000
Total	220,000,000,000	220,000,000,000	210,000,000,000	210,000,000,000

As of 30 June 2025, the Company has not determined the fair value of these equity investments for disclosure in the financial statements because the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System currently provide no guidance on calculating fair value using valuation techniques. The fair value of these investments may differ from their carrying amounts.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***7. ADVANCES TO SUPPLIERS**

	30/06/2025		01/01/2025	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
Short-term	105,006,001,501	(71,781,601)	67,704,484,297	(205,471,596)
- Advances for purchasing raw materials and services	101,142,633,601	(71,781,601)	65,987,397,353	(205,471,596)
- Advances for purchasing fixed assets	3,863,367,900	-	1,717,086,944	-
Long-term	-	-	-	-
Total	105,006,001,501	(71,781,601)	67,704,484,297	(205,471,596)
Details of advances to suppliers accounting for more than 10% of total advances to suppliers				
- Advance to Supplier 1	12,610,126,446	-	36,756,296,278	-
- Advance to Supplier 2	34,351,112,308	-	9,519,674,002	-
- Advance to Supplier 3	32,525,552,643	-	7,703,531,373	-
- Advance to Supplier 4	-	-	1,865,129,000	-

8. PREPAID EXPENSES

	30/06/2025	01/01/2025
	VND	VND
Short-term	19,244,871,857	13,148,907,701
- Rental fee	3,952,992,881	3,477,302,177
- Tools and equipment	5,574,379,511	1,721,286,351
- External services	1,279,863,417	1,524,824,076
- Insurance fee	675,148,998	699,359,069
- Repairment and maintenance cost	1,809,632,785	2,025,606,028
- Others	5,952,854,265	3,700,530,000
Long-term	24,297,343,186	27,143,738,697
- Tools and equipment	10,611,928,828	14,238,271,611
- Renovation cost	1,425,783,800	2,520,031,115
- External services	1,829,407,363	1,516,090,434
- Repairment and maintenance cost	7,195,002,073	5,112,916,592
- Others	3,235,221,122	3,756,428,945
Total	43,542,215,043	40,292,646,398

TAN PHU VIETNAM JOINT STOCK COMPANY

314 Luy Bich street, Hoa Thanh Ward,

Tan Phu District, Ho Chi Minh City

FINANCIAL STATEMENTS

For the period from 01 January 2025
to 30 June 2025

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

9. TRADE RECEIVABLES

	30/06/2025		01/01/2025	
	Balance VND	Provision VND	Balance VND	Provision VND
Short-term				
- Receivables from Inochi products	659,429,786,102	(947,299,784)	468,180,633,618	(651,367,640)
- Receivables from other products	159,873,791,081	(947,299,784)	157,884,582,158	(651,367,640)
	499,555,995,021	-	310,296,051,460	-
Total	659,429,786,102	(947,299,784)	468,180,633,618	(651,367,640)

Details of receivables from customers accounting for over 10% of total short-term receivables

- Receivables from Customer 1 – Business segments	196,920,987,207	-	66,828,062,986	-
- Receivables from Customer 2 – Business segments	33,112,418,891	-	47,534,084,323	-
- Receivables from Customer 3 – Business segments	62,505,411,500	-	-	-

As at 30 June 2025, short-term trade receivables with a total carrying amount of approximately VND 311.25 billion were pledged as collateral for the Company's short-term borrowings from banks (Note 20).

10. OTHER RECEIVABLES

	30/06/2025		01/01/2025	
	Balance VND	Provision VND	Balance VND	Provision VND
Short-term				
- Deposits	21,647,323,670	(242,029,710)	21,391,607,336	(2,972,434)
- Interest income	8,555,265,320	-	6,102,972,650	-
- Staff advances	7,314,840,579	-	9,876,141,073	-
- Value-added tax of finance lease assets	861,486,334	-	566,927,935	-
- Others	3,231,409,872	-	3,046,450,370	-
	1,684,321,565	(242,029,710)	1,799,115,308	(2,972,434)
Long-term				
- Deposits	18,672,252,635	-	18,871,409,801	-
- Value-added tax of finance lease assets	14,061,726,751	-	14,471,855,381	-
- Others	4,610,525,884	-	4,014,454,420	-
	-	-	385,100,000	-
Total	40,319,576,305	(242,029,710)	40,263,017,137	(2,972,434)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

11. DOUBTFUL DEBTS

	30/06/2025		01/01/2025	
	Cost	Provision	Cost	Provision
	1,420,082,082	(1,261,111,094)	1,295,764,424	(859,811,670)
- Trade receivables	1,106,270,772	(947,299,784)	1,075,483,985	(651,367,640)
- Advances to suppliers	71,781,600	(71,781,600)	217,308,005	(205,471,596)
- Other receivables	242,029,710	(242,029,710)	2,972,434	(2,972,434)
Total	1,420,082,082	(1,261,111,094)	1,295,764,424	(859,811,670)

12. INVENTORIES

	30/06/2025		01/01/2025	
	Cost VND	Provision VND	Cost VND	Provision VND
- Raw materials	193,951,964,155	(112,447,026)	185,095,266,838	(112,447,026)
- Tools and supplies	22,901,278,141	(14,215,123)	26,183,311,792	(14,215,123)
- Finished goods	78,061,820,572	(11,055,918)	82,217,012,368	(11,055,918)
- Goods on transit	22,370,558,156	-	13,869,935,778	-
- Goods on consignment	4,979,023,531	-	5,396,250,279	-
- Merchandise	168,959,146,986	(62,727,070)	162,537,624,172	(62,727,070)
Total	491,223,791,541	(200,445,137)	475,299,401,227	(200,445,137)

Inventories were pledged as collateral of VND 328.35 billion for the Company's short-term loans at commercial Banks (Note 20).

13. CONSTRUCTION IN PROGRESS

	30/06/2025		01/01/2025	
	Cost VND	Recoverable value VND	Cost VND	Recoverable value VND
Construction in progress	37,471,674,995	37,471,674,995	16,576,303,819	16,576,303,819
- Plastic machine and equipment	33,567,929,087	33,567,929,087	12,672,557,911	12,672,557,911
- Warehouse repairment	3,903,745,908	3,903,745,908	3,903,745,908	3,903,745,908
Total	37,471,674,995	37,471,674,995	16,576,303,819	16,576,303,819

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

14. TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Means of transportation VND	Office equipment VND	Total VND
COST					
As at 01/01/2025	121,536,038,561	696,768,849,534	23,018,386,898	1,179,928,842	842,503,203,835
- New purchases	1,816,876,025	9,333,742,047	249,627,000	-	11,400,245,072
- Transferred from construction in progress	398,565,000	9,674,606,466	375,000,000	-	10,448,171,466
- Purchases from finance lease	-	51,211,002,175	1,385,296,364	-	52,596,298,539
- Disposal	-	(29,566,730,298)	(4,206,303,002)	-	(33,773,033,300)
As at 30/06/2025	123,751,479,586	737,421,469,924	20,822,007,260	1,179,928,842	883,174,885,612
ACCUMULATED DEPRECIATION					
As at 01/01/2025	(67,590,907,297)	(405,214,412,965)	(12,965,374,554)	(881,542,797)	(486,652,237,613)
- Depreciation for the period	(2,217,203,634)	(33,254,539,881)	(652,280,824)	(54,887,400)	(36,178,911,739)
- Purchases from finance lease	-	(19,894,443,019)	(681,104,024)	-	(20,575,547,043)
- Reclassification	-	1,167,771,608	(1,167,771,608)	-	-
- Disposal	-	10,416,100,852	1,934,467,481	-	12,350,568,333
As at 30/06/2025	(69,808,110,931)	(446,779,523,405)	(13,532,063,529)	(936,430,197)	(531,056,128,062)
NET CARRYING AMOUNT					
As at 01/01/2025	53,945,131,264	291,554,436,569	10,053,012,344	298,386,045	355,850,966,222
As at 30/06/2025	53,943,368,655	290,641,946,519	7,289,943,731	243,498,645	352,118,757,550

- The carrying amount of tangible fixed assets being used as collateral for loans as at 30 June 2025 is VND 256,889,460,799 (as at 01 January 2025 is VND 194,429,094,707).

- The historical cost of tangible fixed assets that have been depreciated but are still in use as at 30 June 2025 is VND 257,593,359,401 (as at 01 January 2025 is VND 227,914,016,562).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

15. FINANCE LEASE ASSETS

	Machinery and equipment VND	Means of transportation VND	Total VND
COST			
As at 01/01/2025	228,923,399,303	10,729,008,072	239,652,407,375
- New purchased	13,418,581,681	-	13,418,581,681
- Transfer to fixed assets	(51,211,002,175)	(1,385,296,364)	(52,596,298,539)
As at 30/06/2025	191,130,978,809	9,343,711,708	200,474,690,517
ACCUMULATED DEPRECIATION			
As at 01/01/2025	(40,173,015,152)	(5,756,177,111)	(45,929,192,263)
- Depreciation for the period	(15,563,218,097)	(293,184,147)	(15,856,402,244)
- Transfer to fixed assets	19,894,443,019	681,104,024	20,575,547,043
As at 30/06/2025	(35,841,790,230)	(5,368,257,234)	(41,210,047,464)
NET CARRYING AMOUNT			
As at 01/01/2025	188,750,384,151	4,972,830,961	193,723,215,112
As at 30/06/2025	155,289,188,579	3,975,454,474	159,264,643,053

16. INTANGIBLE FIXED ASSETS

	Land use rights VND	Software VND	Copy right VND	Total VND
Cost				
As at 01/01/2025	7,011,345,218	6,887,680,497	138,000,000	14,037,025,715
As at 30/06/2025	7,011,345,218	6,887,680,497	138,000,000	14,037,025,715
ACCUMULATED AMORTISATION				
As at 01/01/2025	(2,407,704,784)	(5,249,203,544)	(138,000,000)	(7,794,908,328)
- Amortisation for the period	(73,267,488)	(655,612,878)	-	(728,880,366)
As at 30/06/2025	(2,480,972,272)	(5,904,816,422)	(138,000,000)	(8,523,788,694)
NET CARRYING AMOUNT				
As at 01/01/2025	4,603,640,434	1,638,476,953	-	6,242,117,387
As at 30/06/2025	4,530,372,946	982,864,075	-	5,513,237,021

- The historical cost of intangible fixed assets that have been amortised but are still in use as at 30 June 2025 is VND 538,030,000 (As at 01 January 2025 is VND 538,030,000).

- The carrying amount of intangible fixed assets being used as mortgages and security loans as at 30 June 2025 is VND 4,530,372,946 (As at 01 January 2025 is VND 4,063,640,434).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

17. SHORT-TERM TRADE PAYABLES

	30/06/2025		01/01/2025	
	Balance	Ability to pay amount	Balance	Ability to pay amount
	VND	VND	VND	VND
Short-term	133,100,211,506	133,100,211,506	147,473,475,013	147,473,475,013
- Raw material	132,542,661,506	132,542,661,506	143,315,755,013	143,315,755,013
- Fixed assets	557,550,000	557,550,000	4,157,720,000	4,157,720,000
Total	133,100,211,506	133,100,211,506	147,473,475,013	147,473,475,013
Details of payables accounting for over 10% of total short-term payables	20,211,760,540	20,211,760,540	30,793,957,893	30,793,957,893
- Payable to Partner 1	20,211,760,540	20,211,760,540	30,793,957,893	30,793,957,893

18. TAXES AND OTHER RECEIVABLES FROM/ PAYABLES TO THE STATE BUDGET

	01/01/2025		30/06/2025	
	Amounts payable	Amounts paid	Amounts payable	Amounts paid
	VND	VND	VND	VND
Tax and payables	5,376,185,283	8,839,594,354	7,765,354,628	6,450,425,009
- Value added tax payable	11,185,701,820	10,239,867,509	12,707,542,046	8,718,027,283
- Corporate income tax	360,284,848	4,802,780,527	4,786,700,242	376,365,133
- Personal income tax	-	1,038,161,754	658,999,187	379,162,567
- Real estate tax, land rental	1,727,488,596	7,750,000	7,750,000	1,727,488,596
- Other taxes and duties				
Total	18,649,660,547	24,928,154,144	25,926,346,103	17,651,468,588

TAN PHU VIETNAM JOINT STOCK COMPANY

314 Luy Ban Bich street, Tan Phu Ward,

Ho Chi Minh City

FINANCIAL STATEMENTS

For the period from 01 January 2025
to 30 June 2025

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

18. TAXES AND RECEIVABLES FROM/ PAYABLES TO THE STATE BUDGET (CONT'D)

	01/01/2025	Amounts receivable	Amounts received	30/06/2025
	VND	VND	VND	VND
Tax and receivables				
- Value-added tax on imported goods	54,643,848	15,670,964,960	15,616,321,112	-
- Import and export tax	25,930,150	846,584,273	821,674,643	1,020,520
- Personal income tax	9,626,955	556,078,230	574,182,585	27,731,310
Total	90,200,953	17,073,627,463	17,012,178,340	28,751,830

19. SHORT-TERM ADVANCES FROM CUSTOMERS

	30/06/2025	01/01/2025
	Balance	Balance
	VND	VND
Short-term	3,197,813,633	3,197,813,633
- Inochi	2,031,853,616	2,031,853,616
- Other industry	925,917,102	925,917,102
- Packaging	240,042,915	240,042,915
Total	3,197,813,633	3,197,813,633

Details of advances from customers accounting for over 10% of total advances from customers

- Advances from Customer 1 – Business segment	189,847,134	189,847,134	665,900,037
- Advances from Customer 2 – Business segment	-	-	598,767,528
- Advances from Customer 3 – Business segment	505,725,560	505,725,560	505,725,560

TAN PHU VIETNAM JOINT STOCK COMPANY

314 Luy Ban Bich street, Tan Phu Ward,
Ho Chi Minh City

FINANCIAL STATEMENTS
For the period from 01 January 2025
to 30 June 2025

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

20. LOANS AND FINANCE LEASE

No.	30/06/2025		During the period		01/01/2025	
	Balance	Ability to pay amount	Increase	Decrease	Balance	Ability to pay amount
Short-term loans and finance	1,417,703,936,100	1,417,703,936,100	1,501,646,820,501	1,314,016,747,854	1,230,073,863,453	1,230,073,863,453
- Short-term	1,287,780,594,571	1,287,780,594,571	1,440,485,282,581	1,246,263,860,091	1,093,559,172,081	1,093,559,172,081
+ Joint Stock Commercial Bank	272,539,573,480	272,539,573,480	335,876,675,475	340,850,241,040	277,513,139,045	277,513,139,045
for Investment and						
Development of Vietnam –						
Truong Son Branch						
+ Vietnam Joint Stock	291,577,772,867	291,577,772,867	293,582,630,530	227,117,847,783	225,112,990,120	225,112,990,120
Commercial Bank for Industry						
and Trade – Bien Hoa – Dong						
Nai Industrial Park Branch						
+ Joint Stock Commercial Bank	246,673,480,391	246,673,480,391	271,190,865,399	222,769,490,382	198,252,105,374	198,252,105,374
for Foreign Trade of Vietnam –						
Ha Thanh Branch						
+ Tien Phong Commercial Joint	237,743,985,952	237,743,985,952	257,577,112,256	214,372,932,419	194,539,806,115	194,539,806,115
Stock Bank – Ben Thanh						
+ Military Commercial Joint	88,931,152,909	88,931,152,909	94,920,896,829	103,308,077,491	97,318,333,571	97,318,333,571
Stock Bank – Sai Gon Branch						
+ International Commercial Joint	41,399,794,051	41,399,794,051	63,920,820,333	49,408,404,764	26,887,378,482	26,887,378,482
Stock Bank – Ho Chi Minh						
Branch						
+ Vietnam Maritime Commercial	73,967,200,264	73,967,200,264	88,468,647,102	88,436,866,212	73,935,419,374	73,935,419,374
Join Stock Bank – Ho Chi Minh						
Branch						
+ Ho Chi Minh City Development	34,947,634,657	34,947,634,657	34,947,634,657	-	-	-
Joint Stock Commercial Bank –						
Dong Nai Branch						

TAN PHU VIETNAM JOINT STOCK COMPANY

314 Luy Bn Bich street, Tan Phu Ward,
Ho Chi Minh City

FINANCIAL STATEMENTS
For the period from 01 January 2025
to 30 June 2025

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

20. LOANS AND FINANCE LEASE (CONT'D)

No.	30/06/2025		During the period		01/01/2025	
	Balance	Ability to pay amount	Increase	Decrease	Balance	Ability to pay amount
- Current portion of long-term loans from banks	92,068,334,484	92,068,334,484	38,385,417,242	46,406,917,242	100,089,834,484	100,089,834,484
+ Shinhan Vietnam Bank Limited	10,589,834,484	10,589,834,484	5,294,917,242	5,294,917,242	10,589,834,484	10,589,834,484
- Hanoi Branch						
+ Saigon - Hanoi Commercial Joint Stock Bank - Phu Nhuan Branch	21,478,500,000	21,478,500,000	3,090,500,000	11,112,000,000	29,500,000,000	29,500,000,000
+ Vietnam - Asia Commercial Joint Stock Bank - Ha Noi Branch	60,000,000,000	60,000,000,000	30,000,000,000	30,000,000,000	60,000,000,000	60,000,000,000
- Current portion of long-term loans finance lease	37,855,007,045	37,855,007,045	22,776,120,678	21,345,970,521	36,424,856,888	36,424,856,888
+ Vietcombank Financial Leasing Co., LTD - Ho Chi	16,041,559,757	16,041,559,757	6,938,125,943	10,672,138,090	19,775,571,904	19,775,571,904
+ Bidv - Sumi Trust Leasing Company Limited - Ho Chi Minh Branch	15,831,463,013	15,831,463,013	11,906,887,617	5,574,363,688	9,498,939,084	9,498,939,084
+ Sacombank - Leasing Company	825,588,971	825,588,971	334,281,576	786,582,300	1,277,889,695	1,277,889,695
+ Chailease International Leasing Company Limited	5,123,415,304	5,123,415,304	3,596,825,542	2,972,439,562	4,499,029,324	4,499,029,324
+ Vietnam International Leasing Company Limited	-	-	-	1,241,506,881	1,241,506,881	1,241,506,881
+ Sacombank - Leasing Company Limited - Hanoi Branch	32,980,000	32,980,000	-	98,940,000	131,920,000	131,920,000

TAN PHU VIETNAM JOINT STOCK COMPANY

314 Luy Ban Bich street, Tan Phu Ward,
Ho Chi Minh City

FINANCIAL STATEMENTS
For the period from 01 January 2025
to 30 June 2025

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

20. LOANS AND FINANCE LEASE (CONT'D)

No.	30/06/2025		During the period		01/01/2025	
	Balance	Ability to pay amount	Increase	Decrease	Balance	Ability to pay amount
Long-term loans and finance lease	419,463,035,904	419,463,035,904	132,324,934,822	61,161,537,920	348,299,639,002	348,299,639,002
- Long-term loans from banks	377,999,334,433	377,999,334,433	105,000,000,000	38,385,417,242	311,384,751,675	311,384,751,675
+ Vietnam - Asia Commercial Joint Stock Bank - Ha Noi Branch	-	-	-	30,000,000,000	30,000,000,000	30,000,000,000
+ Shinhan Vietnam Bank Limited - Hanoi Branch	10,589,834,433	10,589,834,433	-	5,294,917,242	15,884,751,675	15,884,751,675
+ Saigon - Hanoi Commercial Joint Stock Bank - Phu Nhuan	367,409,500,000	367,409,500,000	105,000,000,000	3,090,500,000	265,500,000,000	265,500,000,000
- Long-term finance leases (term over 1 year)	41,463,701,471	41,463,701,471	27,324,934,822	22,776,120,678	36,914,887,327	36,914,887,327
+ Vietcombank Financial Leasing Co., LTD - Ho Chi Minh Branch	6,386,695,849	6,386,695,849	-	6,938,125,943	13,324,821,792	13,324,821,792
+ Bidv - Sumi Trust Leasing Company Limited - Ho Chi Minh Branch	27,999,247,625	27,999,247,625	20,510,358,360	11,906,887,617	19,395,776,882	19,395,776,882
+ Chailease International Leasing Company Limited	6,125,965,473	6,125,965,473	6,814,576,462	3,596,825,542	2,908,214,553	2,908,214,553
+ Sacombank - Leasing Company	951,792,524	951,792,524	-	334,281,576	1,286,074,100	1,286,074,100
Total	1,837,166,972,004	1,837,166,972,004	1,633,971,755,323	1,375,178,285,774	1,578,373,502,455	1,578,373,502,455

TAN PHU VIETNAM JOINT STOCK COMPANY

314 Luy Ban Bich street, Tan Phu Ward,
Ho Chi Minh City

FINANCIAL STATEMENTS
For the period from 01 January 2025
to 30 June 2025**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

20. LOANS AND FINANCE LEASE (CONT'D)

The Company obtained short-term loans from banks to finance its working capital requirements. The short-term bank loans bear interest at the applicable interest rate per drawdown as the balance sheet date. Details are as follows:

No	Bank	Principal repayment term	Description of collateral
1	Joint Stock Commercial Bank for Investment and Development of Vietnam – Truong Son Branch	From 03 July 2025 to 09 December 2025	Tem deposits, machinery and equipment owned by the Company. Shares at the Parent Company owned by Board of Directors of the Company's Parent company
2	Vietnam Joint Stock Commercial Bank for Industry and Trade – Bien Hoa – Dong Nai Industrial Park Branch	From 22 July 2025 to 26 December 2025	Trade receivables, inventories, factories and machinery equipment owned by the Company
3	Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Thanh Branch	From 08 July 2025 to 22 December 2025	Factories and machinery equipment owned by the Company
4	Tien Phong Commercial Joint Stock Bank – Ben Thanh Branch	From 08 July 2025 to 27 December 2025	Tem deposits, trade receivables, inventories owned by the Company
5	Military Commercial Joint Stock Bank – Sai Gon Branch	From 07 July 2025 to 11 December 2025	Tem deposits and machinery equipment owned by the Company
6	International Commercial Joint Stock Bank – Ho Chi Minh Branch	From 08 July 2025 to 12 December 2025	Trade receivables, inventories, and machinery equipment owned by the Company
7	Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	From 11 August 2025 to 26 October 2025	Unsecured
8	Ho Chi Minh City Development Joint Stock Commercial Bank – Dong Nai Branch	From 21 July 2025 to 17 October 2025	Unsecured

The Company obtained long-term financial domestic institution loans to finance its implementation investments Project. The long-term bank loans bear interest at the applicable interest rate per drawdown. Details of long-term financial institution loans are as follows:

No	Bank	Principal repayment term	Description of collateral
1	Shinhan Vietnam Bank Limited – Hanoi Branch	60 months from the drawdown date	Machinery and equipment financed by bank Guarantee from DNP Holding Joint Stock Company, the Company's Parent company
2	Vietnam - Asia Commercial Joint Stock Bank - Thang Long Branch	24 months from the drawdown date	Shares of third party

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

21. ACCRUED EXPENSES

	30/06/2025	01/01/2025
	VND	VND
Short-term	50,395,214,926	37,024,605,408
- Selling supporting fee	18,176,464,871	20,096,477,281
- Interest expense and finance lease	2,677,518,471	2,822,204,112
- External service	3,415,751,817	4,207,778,695
- Transportation fee	2,803,398,382	4,761,676,183
- Others	23,322,081,385	5,136,469,137
Total	50,395,214,926	37,024,605,408

22. OTHER PAYABLES

	30/06/2025	01/01/2025
	VND	VND
Short-term	10,289,559,540	5,237,146,052
- Social and health insurance and trade union fees	5,509,640,496	2,935,295,184
- Dividend payables	93,195,722	97,289,618
- Others	4,686,723,322	2,204,561,250
Long-term	8,263,525,985	8,354,065,145
- Received mold production deposits	8,136,625,985	8,227,715,145
- Others	126,900,000	126,350,000
Total	18,553,085,525	13,591,211,197

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

23. OWNERS' EQUITY

23.1 MOVEMENTS IN OWNERS' EQUITY

ITEM	Share capital VND	Share premium VND	Undistributed earnings VND	Total VND
As at 01/01/2024	450,000,000,000	(448,700,000)	64,410,393,683	513,961,693,683
- Net profit for the year	-	-	41,594,284,840	41,594,284,840
As at 31/12/2024	450,000,000,000	(448,700,000)	106,004,678,523	555,555,978,523
As at 01/01/2025	450,000,000,000	(448,700,000)	106,004,678,523	555,555,978,523
- Net profit in this period	-	-	31,086,928,868	31,086,928,868
As at 30/06/2025	450,000,000,000	(448,700,000)	137,091,607,391	586,642,907,391

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

23. OWNERS' EQUITY (CONT'D)

23.2 DETAILS OF OWNER'S INVESTMENT CAPITAL

	30/06/2025		01/01/2025	
	Balance VND	Proportion %	Balance VND	Proportion %
DNP Holding Joint Stock Company	229,557,740,000	51,01%	229,557,740,000	51,01%
Others	220,442,260,000	48,99%	220,442,260,000	48,99%
Total	450,000,000,000	100%	450,000,000,000	100%

23.3 SHARES

	30/06/2025 Shares	01/01/2025 Shares
Number of shares to be issued	45,000,000	45,000,000
Number of shares offered to the public	45,000,000	45,000,000
+ Ordinary shares	45,000,000	45,000,000
+ Preferred shares	-	-
Number of shares in circulation	45,000,000	45,000,000
+ Ordinary shares	45,000,000	45,000,000
+ Preferred shares	-	-
Par value (VND/share)	10,000	10,000

24. REVENUES FROM SALE OF GOODS

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
- Sale of finished goods	1,042,439,656,155	936,789,461,819
- Sale of merchandises	586,561,628,318	591,089,155,100
Total	1,629,001,284,473	1,527,878,616,919

25. DEDUCTIONS

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Deductions	17,159,324,627	10,314,273,324
In which:		
+ Trade discount	11,528,256,357	4,082,970,350
+ Sales returns and sales discounts	5,631,068,270	6,231,302,974
Total	17,159,324,627	10,314,273,324

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

26. COST OF GOODS SOLD

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
- Cost of finished goods sold	813,954,088,045	732,871,893,873
- Cost of merchandises sold	556,258,350,263	546,325,229,524
Total	1,370,212,438,308	1,279,197,123,397

27. FINANCE INCOME

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
- Interest income	17,228,463,242	11,433,019,384
- Foreign exchange gains	4,070,163,295	5,092,280,921
- Others	3,341,128	2,501,729
Total	21,301,967,665	16,527,802,034

28. FINANCE EXPENSES

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
- Interest expense	59,212,850,393	35,380,419,648
- Fee for letter of credit	193,784,807	8,668,098,662
- Foreign exchange loss	993,352,682	9,678,444,343
- Payment discount	177,224,476	404,646,112
- Others	2,842,271,591	2,963,310,171
Total	63,419,483,949	57,094,918,936

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Selling expenses	113,387,768,442	140,513,360,789
- Labour costs	30,888,616,258	30,013,094,844
- Transportation fee	23,009,835,825	23,262,476,144
- Selling supporting expenses	19,523,627,637	26,902,766,760
- Expenses for external services	15,610,738,816	27,149,913,051
- Tools and supplies	14,792,608,100	13,870,171,365
- Depreciation and amortisation	1,116,534,139	968,185,891
- Others	8,445,807,667	18,346,752,734
General and administrative expenses	43,560,368,437	42,355,869,753
- Labour costs	25,529,200,520	24,336,640,100
- Tools and equipment	4,199,552,692	2,250,797,757
- Depreciation and amortisation	1,133,457,842	917,966,217
- Provision/(Reversal of provision)	401,299,424	(282,296,999)
- Expenses for external services	5,925,443,932	9,226,754,901
- Others	6,371,414,027	5,906,007,777
Total	156,948,136,879	182,869,230,542

30. OTHER INCOMES

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
- Income from liquidation and disposal of fixed assets	522,793,152	102,247,329
- Others	257,892,251	255,677,360
Total	780,685,403	357,924,689

31. OPERATING COSTS BY NATURE

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
- Raw materials and merchandise	1,134,432,178,911	1,076,250,202,642
- Labour costs	175,243,435,432	160,139,919,391
- Depreciation and amortisation	52,852,652,677	38,474,215,838
- Tools and equipment	35,250,933,126	32,062,816,242
- Expenses for external services	83,736,386,520	98,864,704,561
- Others	45,644,988,521	56,274,495,265
Total	1,527,160,575,187	1,462,066,353,939

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

32. CORPORATE INCOME TAX

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Total accounting profit before tax	41,326,796,377	15,284,312,979
Adjustments to increase	2,263,340,036	264,511,739
- Expenses is not deductible	2,263,340,036	264,511,739
Adjustments to decrease	-	-
Total Taxable income for the year	43,590,136,413	15,548,824,718
Taxes rates	20%	20%
Estimated corporate income tax payable	8,718,027,283	3,109,764,944
- Adjustment of corporate income tax of previous periods	1,521,840,226	-
Total corporate income tax	10,239,867,509	3,109,764,944

The Company's tax reports will be subject to inspection by the Tax Authority. Because the application of tax laws and regulations can be interpreted in different ways, the tax amount presented in the financial statements may be subject to change according to the final decision of the Tax Authority.

33. BASIC EARNINGS PER SHARE

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Net profit after tax attributable to ordinary shareholders (VND)	31,086,928,868	12,174,548,035
Weighted average number of ordinary shares during the period (share)	45,000,000	45,000,000
Basic and diluted earnings per share (VND/share)	691	271

The Board of General Directors assesses that, in the subsequent period, there will be no impact from instruments that could be converted into shares and dilute the value of the shares. Therefore, the Company determines the earnings per share (EPS) as equal to the basic earnings per share.

34. OTHER INFORMATION

34.1 TRANSACTIONS WITH RELATED PARTIES

List of related parties as at 30 June 2025 is as follows:

No	Related parties	Relationship
1	DNP Holding Joint Stock Company	Parent Company
2	DNP Holding Joint Stock Company and its subsidiaries	Parent Company/ or subsidiaries owned by its parent company
3	Mr. Tran Duc Huy	Chairman
4	Mr. Hoang Quoc Thuy	Vice Chairman
5	Mr. Phan Anh Tuan	Member of BOD cum General Director
6	Mr. Ngo Duc Trung	Member of BOD cum Deputy General Director
7	Ms. Vu Thuy Linh	Head of Audit Committee
8	Mr. Murugan Subramaniam	Deputy General Director
9	Ms. Nguyen Thi Thoai	Deputy General Director
10	Ms. Le Thi Hong	Chief Accountant
11	Ms. Le Thi Van	Person in charge of corporate governance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

34. OTHER INFORMATION (CONT'D)

34.1 TRANSACTIONS WITH RELATED PARTIES (CONT'D)

Remuneration to members of the Board of Directors and the Board of Management:

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
Board of Directors	619,677,141	1,157,940,592
- Independent members	-	298,500,000
- Other members	619,677,141	859,440,592
Board of Management	3,971,958,882	3,341,537,740
- General Director	1,076,474,187	859,440,592
- Deputy General Director	2,895,484,695	2,482,097,148
	4,591,636,023	4,499,478,332

35. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

There is no significant matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the interim financial statement of the Company.

36. COMPARATIVE FIGURES

The comparative figures are those from the Audited financial statements for the financial year ended 31 December 2024, and those from the reviewed interim financial statements for the period from 01 January 2024 to 30 June 2024 of Tan Phu Vietnam Joint Stock Company.

Ho Chi Minh City, 13 August 2025

Prepaper

Chief Accountant

Deputy General Director



Le Thi Hong



Le Thi Hong




Nguyen Thi Thoai