

**SAO THANG LONG INVESTMENT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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No: ~~1408-S~~/2025/CV/DST

Ninh Binh, August 14, 2025

Re: *Explanation of the variance in profit after
corporate income tax in the semi-annual report
of 2025 before and after audit*

**To: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE**

Sao Thang Long Investment Joint Stock Company respectfully extends our greetings to the Commission and the Exchange.

We hereby provide an explanation regarding the variance in profit after corporate income tax in the semi-annual report of 2025 before and after audit, as follows:

Profit after tax in the semi-annual report 2025 before audit: 1,616,211,595 VND

Profit after tax in the semi-annual report 2025 after audit: 1,321,705,679 VND

Reasons for the variance between the reviewed semi-annual report of 2025 before and after audit are as follows:

(Unit: VND)

TT	Items	First 6 months after audit	First 6 months before audit	Difference
1	Financial expenses	501,477,049	152,838,180	348,638,869
2	Corporate income tax	0	54,132,473	(54,132,473)

During the audit process, the auditor recorded an additional provision for impairment loss in an associate company, which increased financial expenses after audit by VND 348,638,869. At the same time, current corporate income tax expenses decreased by VND 54,132,473. As a result:

Profit after tax in the semi-annual report 2025 after audit decreased compared to the report before audit.

Sao Thang Long Investment Joint Stock Company hereby reports for the Commission's and the Exchange's acknowledgment.

Sincerely!

Recipients:

- As above;
- Board of Directors, Board of Management, Supervisory Board (for report)
- Information Disclosure Officer (Company website)
- Archive: Administration Office.

**OBO. CHAIRMAN OF THE BOARD OF DIRECTORS
GENERAL DIRECTOR**



NGO VAN PHUONG