

**PHUONG DONG VIET SHIPPING AND
LOGISTICS CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 257/PDV-TCKTKH

HCM, August 14th 2025

Regard: Clarification on the reduction in profit after tax

To: - **Hanoi Stock Exchange (HNX);**
- **PVT Logistics Shareholders.**

Accordance to pursuant of Clause 2, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance about guidance on information disclosure on the stock market, and based on the Reviewed Interim Financial Statements for 2025 for the operating period ending June 30st, 2025. Phuong Dong Viet Shipping and Logistics Corporation (PVT Logistics) clarifies on the reduction in profit after tax as follows:

Regarding revenue and profit after tax in the Reviewed Interim Financial Statements for 2025 compared to same period of last year as follows:

Content	Reviewed Interim Financial Statements for 2025 (VND)	Reviewed Interim Financial Statements for 2024 (VND)	Differences	%Dif 2025/2024
- Net revenue from sales and services	821.629.637.417	703.729.629.686	117.900.007.731	16,75%
- Total accounting profit after tax	16.141.000.009	56.256.980.370	-40.115.980.361	-71,31%

Main reasons for the decrease in profit after tax in the first 6 months of 2025 compared to the same period in 2024:

- In the first 6 months, two vessels underwent scheduled dry-docking for periodic maintenance. One vessel was out of operation for 25 days and another for 36 days, leading to a decrease in profit.
- In the first 6 months, the shipping industry continued to suffer from the negative impacts of the Russia-Ukraine war, which further disrupted global supply chains and severely affected shipping operations. Additionally, the global economy was impacted by increasing trade tensions and policy instability, which indirectly affected global trade and consumption patterns. As a result, demand for transportation and freight rates for oil/chemical tankers and bulk carriers declined, the exchange rate at the end of the period on 30 June 2025 increased compared to the previous period, leading to reduced profit for the Company in the first 6 months of 2025 compared to the same period last year.

Phuong Dong Viet Shipping and Logistics Corporation (PVT Logistics) would like to clarify to Hanoi Stock Exchange about the above fluctuations in the business performance results as above. The Company commits that the published information is truthful and is fully responsible before the law for the content of above.

Sincerely!

Recipients:

- As above;
- Board of Directors, Supervisory Board;
- Finance, Accounting and Planning Department, Website;
- Save: Archives , Board of Directors (1b).

**INFORMATION DISCLOSURE PERSON
DIRECTOR**



Lê Trúc Lâm